



CITY OF TAMARAC
NOTICE OF WORKSHOP MEETING
CITY COMMISSION OF TAMARAC, FL
Commission Chambers
September 20, 2021

CALL TO ORDER:

ROLL CALL:

PLEDGE OF ALLEGIANCE:

1. Presentation - Investment Advisor

Presentation by John Grady, Investment Advisor, Public Trust Investment

2. Presentation - Eastside Feasibility Study

Presentation by Miller-Legg and Associates, Inc.

3. Presentation - Veterans Park/Sunset Point Park Projects

Presentation by Director of Parks and Recreation Greg Warner

4. Discussion - Boards, Committees, Commissions

The City Commission may consider and act upon such other business as may come before it. In the event this agenda must be revised, such revised copies will be available to the public at the City Commission meeting.

Pursuant to Chapter 286.0105, Florida Statutes, if a person decides to appeal any decision made by the City Commission with respect to any matter considered at such meeting or hearing, he may need to ensure that a verbatim record of the proceedings is made which record includes the testimony and evidence upon which the appeal is based.

The City of Tamarac complies with the provisions of the Americans with Disabilities Act. If you are a disabled person requiring any accommodations or assistance, please notify the City Clerk's Office at (954) 597-3505 of such need at least 48 hours (2 days) in advance. Additionally, if you are hearing or speech impaired and need assistance, you may contact the Florida Relay Service at either of the following numbers: 1-800-955-8770 or 1-800-955-8771.

Jennifer Johnson, CMC
City Clerk



Title - Presentation - Investment Advisor

Presentation by John Grady, Investment Advisor, Public Trust Investment

ATTACHMENTS:

Description	Upload Date	Type
Investment Report - July 2021	9/16/2021	Backup Material
Investment Report - August 2021	9/16/2021	Backup Material
Presentation	9/16/2021	Backup Material

City of Tamarac
Interoffice Memorandum
FINANCIAL SERVICES
ADMINISTRATION DIVISION

To: Kathleen Gunn, Interim City Manager
From: Christine Cajuste, CPA, Financial Services Director
Date: September 15, 2021
Re: Investment Report: July 2021

Recommendation:

The following report outlines the results of the City's investment activities for the Month of July 2021.

Issue:

This report provides an update of the City's investment activity through the month of July 2021. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

Background:

The Financial Services staff reviews the City's cash positions on a daily basis and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

Investment Portfolio Weighted Yield:

The total Operations & Reserve investment portfolio weighted average yield for the month of July was 0.16%. The managed portion of the portfolio had a weighted average yield of 0.82%, while the cash portion of the portfolio had a weighted average yield of 0.06%.

The Series 2018 Bond proceeds portfolio weighted average yield for the month was 0.06%.

The combined weighted average yield of all portfolios for the month of June was 0.16%.

Investment Strategy:

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least \$15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and Reserve Portfolio held in the SBA, FLSAFE, FLSAFE Term, Wells Fargo, AIM account and at TD Bank on July 31, 2021 was \$181,902,127.14 of which \$47,382,943.93 was retained in the SBA. The Series 2018 Capital Improvement Bond proceeds portfolio had \$3,288,072.76 in FLSAFE.

Investment Activity – July 2021

Investment Maturities/Calls/Sold:

A U.S. Treasury matured on 7/31/2021 in the amount of \$1,000,000.00.

Investment Purchases:

No investments were purchased during the month of July.

Investment News (Source: Neil Waud, CFA, Chief Investment Officer, Portfolio Manager, John F. Grady, Managing Director).

A Decade Later, Wages Finally Take Off

July 12, 2021 – Public Trust Trading Desk

One mystery perplexing economists over the past decade was the fact that wages remained stagnant throughout the post-Global Financial Crisis expansion. As the economy now re-emerges from the COVID-19 pandemic, wages have taken off especially for those on the lowest end of the spectrum. Average hourly wages for retail workers were up 8.6% in June compared to pre-pandemic levels in February 2020, while wages for restaurant and hospitality workers were up 7.9%. This is significant as these two sectors are higher than the overall wage growth of 6.6% over that same period.

Observing the fastest wage growth in decades, the reasons seem both obvious and uncertain. Enhanced unemployment benefits, aiding those most affected by the pandemic-induced lockdowns, could be restraining a return to work. However, almost half the states have retracted the enhanced benefits in a potential effort to bolster the labor force participation rate. In addition, the newly found flexibility of working from home may have permanently altered expectations, with job seekers becoming far more selective of their options. Most likely, it is a mixture of these factors, but economists are quick to note that rising wages can lead to rising inflation for the consumer.

Speaking of inflation, raw material costs as measured by the Producers Price Index (PPI) have consistently outpaced consumer inflation (CPI) for the past few months. This difference has to lead to higher output costs for companies, potentially passed on to

consumers as companies focus on their profit margins. The higher producer prices, though, are being influenced by supply chain disruptions and raw material shortages leading some economists to believe that the current bout of inflation could be transitory as supply gradually comes back online and is not solely influenced by higher wages.

To cap off our labor-centric report, the economy added 850k jobs last month, the largest increase since August of 2020. Despite the increase, the unemployment rate ticked up to 5.9% from 5.8% in May, but the increase is actually positive as a modest number of workers came off the sidelines to job search though not enough to influence the labor force participation rate. Job numbers have a meaningful seasonal adjustment in the second quarter which could be depressing the reported numbers. After June, we should see positive adjustments that could increase the number of jobs reported.

Investment Recommendation: While there were no FOMC meetings scheduled over the month, the Federal Reserve Bank of Kansas City hosted its annual Jackson Hole Symposium on August 27th at which Fed Chair Powell delivered a much-anticipated speech entitled, Monetary Policy in the Time of COVID. While Powell's remarks offered little new insights, his remarks were generally perceived as having a dovish tilt and favoring a continuation of the Fed's highly accommodative policy stance. While expectedly setting the stage for the Fed to move forward with the tapering of its monthly bond purchases of \$120 billion per month, Fed Chair Powell emphasized that the decision on tapering was independent from the decision on when to begin raising interest rates. The determination of when to begin raising interest rates remains data dependent and highly contingent upon further progress in the labor market. As such, short-term interest rates remain anchored near zero and Public Trust continues to favor the laddered 0-5 year portfolio structure which provides the City with diversified exposure to the yield curve.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.



City of Tamarac - Managed Portfolio
Investment Report

07/01/2021 to 07/31/2021

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Disclaimers

Relationship Management Team

Relationship Managers

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Cory Gebel, CFA | Director, Portfolio Management

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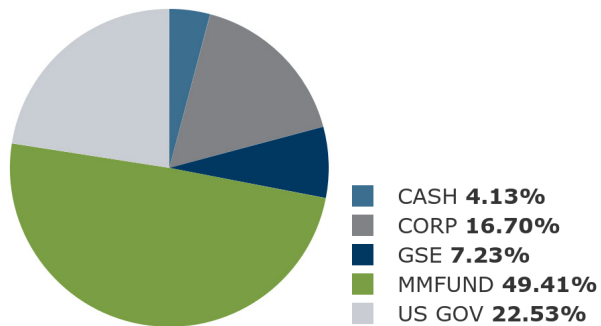
Portfolio Characteristics

	06/30/21	07/31/21
Duration	0.411	0.369
Years to Effective Maturity	0.415	0.372
Years to Final Maturity	0.435	0.392
Coupon Rate	1.041	0.968
Book Yield	0.889	0.823
Market Yield	0.082	0.073
Benchmark Yield	--	--

Portfolio Summary

Summary	06/30/21	07/31/21
Historical Cost	\$24,285,246.14	\$23,287,088.12
Book Value	24,222,400.84	23,223,978.36
Accrued Interest	67,479.31	75,123.79
Net Pending Transactions	101.35	1,008,854.83
Book Value Plus Accrued	\$24,289,981.50	\$24,307,956.98
Net Unrealized Gain/Loss	152,247.58	137,576.25
Market Value Plus Accrued	\$24,442,229.08	\$24,445,533.23

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$20,896.19
Net Amortization/ Accretion Income	(2,920.71)
Net Income	\$17,975.48

Detail may not add to total due to rounding.

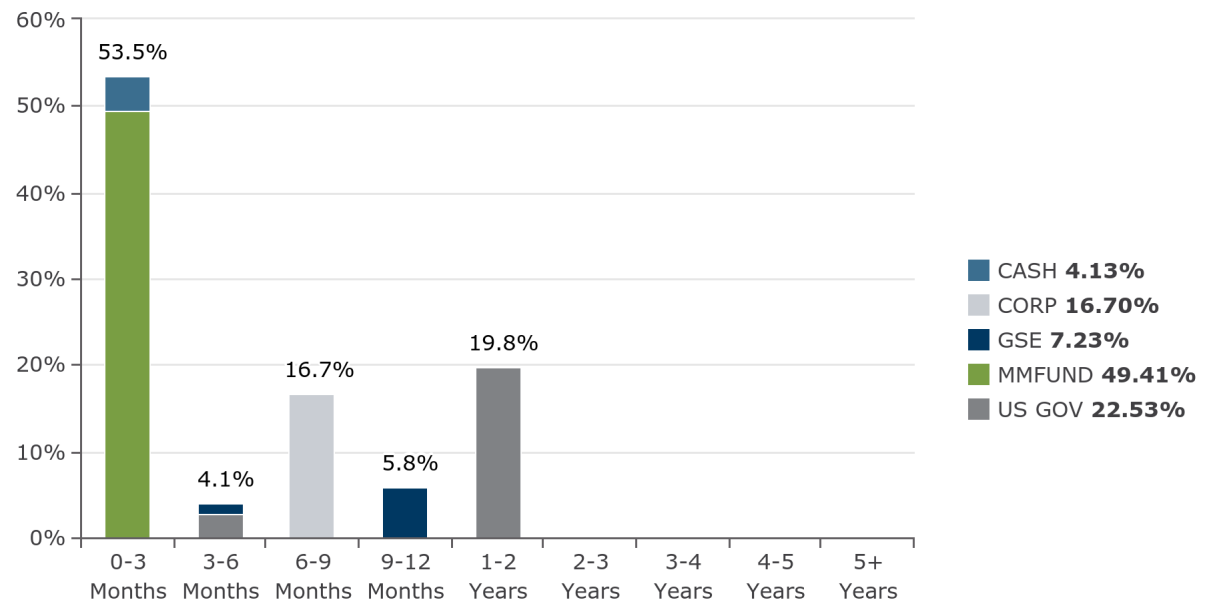
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$1,008,854.83	--	--	--	--	--	--	--	--	\$1,008,854.83
CORP			4,082,296.44							4,082,296.44
FED INST (GSE)		339,283.57		1,428,529.21						1,767,812.78
MMFUND	12,078,789.61									12,078,789.61
US GOV		673,579.76			4,834,199.81					5,507,779.57
TOTAL	\$13,087,644.44	\$1,012,863.33	\$4,082,296.44	\$1,428,529.21	\$4,834,199.81	--	--	--	--	\$24,445,533.23

Top Ten Holdings

Issuer	Value
Invesco Ltd.	49.41%
United States	22.53%
Apple Inc.	8.36%
Exxon Mobil Corporation	8.34%
Federal Home Loan Banks	5.84%
(CCYUSD) UNITED STATES OF AMERICA	4.13%
Federal National Mortgage Association	1.39%

Maturity Distribution by Type



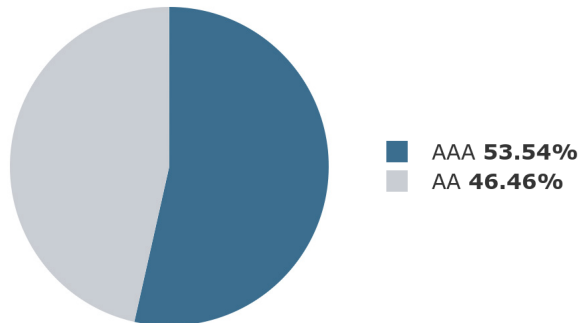
S&P Rating Distribution

S&P Rating Distribution	Jul 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$13,087,644.44	53.54%
AA	\$11,357,888.79	46.46%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$24,445,533.23	100.00%
Portfolio Total	\$24,445,533.23	100.00%

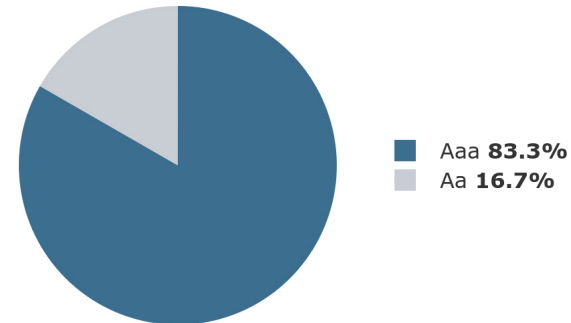
Moody's Rating Distribution

Moody's Rating Distribution	Jul 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$20,363,236.79	83.30%
Aa	\$4,082,296.44	16.70%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$24,445,533.23	100.00%
Portfolio Total	\$24,445,533.23	100.00%

Allocation by Standard and Poor's Rating



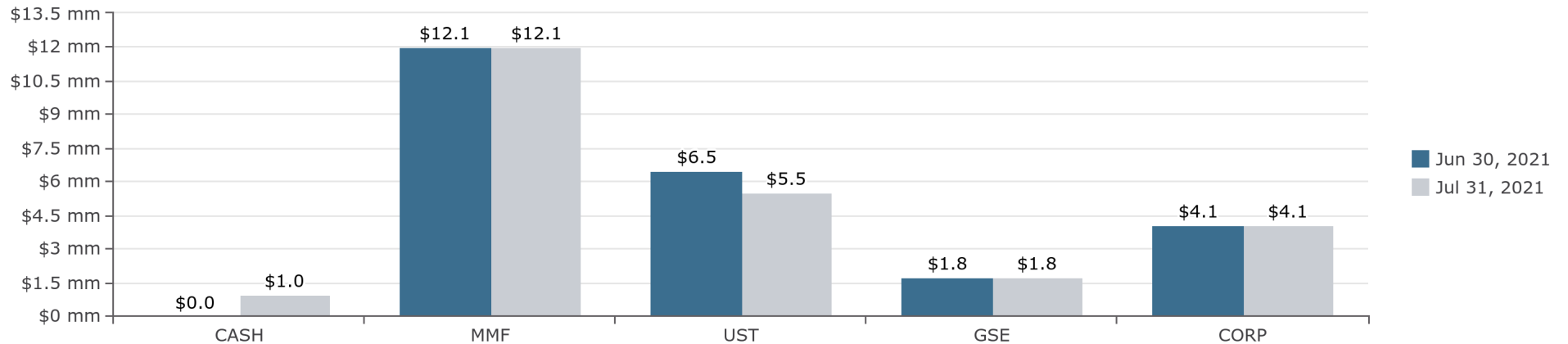
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Jun 30, 2021 Ending Balance	Jun 30, 2021 Portfolio Allocation	Jul 31, 2021 Ending Balance	Jul 31, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$101.35	0.00%	\$1,008,854.83	4.13%	4.13%	0.00%
U.S. Treasury Notes	\$6,514,202.40	26.65%	\$5,507,779.57	22.53%	(4.12%)	1.68%
Federal Instrumentality (GSE)	1,772,154.76	7.25%	1,767,812.78	7.23%	(0.02%)	1.82%
Money Market Funds	\$12,074,291.38	49.40%	\$12,078,789.61	49.41%	0.01%	0.01%
Corporate Notes	4,081,479.19	16.70%	4,082,296.44	16.70%	0.00%	1.88%
Portfolio Total	\$24,442,229.08	100.00%	\$24,445,533.23	100.00%		0.82%

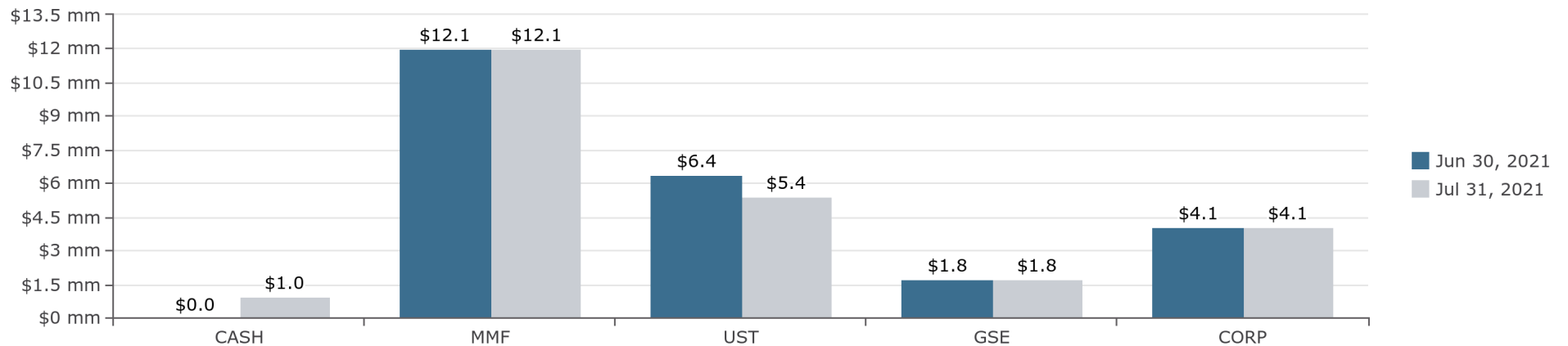
Asset Balance by Security Type



Historic Cost Basis Security Distribution

Security Distribution	Jun 30, 2021 Ending Balance	Jun 30, 2021 Portfolio Allocation	Jul 31, 2021 Ending Balance	Jul 31, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$101.35	0.00%	\$1,008,854.83	4.15%	4.15%	0.00%
U.S. Treasury Notes	\$6,403,443.96	26.37%	\$5,400,787.71	22.23%	(4.14%)	1.68%
Federal Instrumentality (GSE)	1,754,330.80	7.22%	1,754,330.80	7.22%	(0.00%)	1.82%
Money Market Funds	\$12,074,291.38	49.72%	\$12,078,789.61	49.72%	(0.00%)	0.01%
Corporate Notes	4,053,180.00	16.69%	4,053,180.00	16.68%	(0.01%)	1.88%
Portfolio Total	\$24,285,347.49	100.00%	\$24,295,942.95	100.00%		0.82%

Asset Balance by Security Type



Portfolio Holdings

07/01/2021 to 07/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH							0.00%				
Receivable	07/31/21	--								0.00%	AAA
CCYUSD	07/31/21	--	1,008,854.83	\$1,008,854.83	\$1,008,854.83	\$1,008,854.83	\$0.00	4.13%	N	--	Aaa
0.00%	0.00	--		\$1,008,854.83	1.00	\$0.00			--	--	
CASH TOTAL	07/31/21	--	1,008,854.83	\$1,008,854.83	\$1,008,854.83	\$1,008,854.83	\$0.00	4.13%	N	0.00%	AAA
	07/31/21	--		\$1,008,854.83	1.00	\$0.00			--	--	Aaa
MMFUND							0.00%				
INVESCO TREASURY INST	07/31/21	--								0.01%	AAAm
825252406	07/31/21	--	12,078,789.61	\$12,078,789.61	\$12,078,789.61	\$12,078,789.61	(\$0.00)	49.41%	N	--	Aaa
0.01%	0.00	--		\$12,078,789.61	1.00	\$0.00			--	--	
MMFUND TOTAL	07/31/21	--	12,078,789.61	\$12,078,789.61	\$12,078,789.61	\$12,078,789.61	(\$0.00)	49.41%	N	0.01%	AAAm
	07/31/21	--		\$12,078,789.61	1.00	\$0.00			--	--	Aaa
US GOV							0.00%				
UNITED STATES TREASURY	12/15/21	01/09/19								2.54%	AA+
9128285R7	12/15/21	01/11/19	665,000.00	\$666,584.57	\$671,338.12	\$673,579.76	\$6,129.75	2.76%	N	0.10%	Aaa
2.62%	0.38			\$665,208.36	100.95	\$2,241.65			--	--	
UNITED STATES TREASURY	08/15/22	12/03/19								1.52%	AA+
912828YA2	08/15/22	12/04/19	1,250,000.00	1,249,218.75	1,268,261.25	1,276,911.11	18,562.41	5.22%	N	0.10%	Aaa
1.50%	1.03			1,249,698.84	101.46	8,649.86			--	--	
UNITED STATES TREASURY	09/15/22	12/03/19								1.52%	AA+
912828YFI	09/15/22	12/04/19	1,250,000.00	1,249,267.58	1,269,677.50	1,276,759.70	19,973.21	5.22%	N	0.10%	Aaa
1.50%	1.12			1,249,704.29	101.57	7,082.20			--	--	
UNITED STATES TREASURY	10/31/22	12/30/19								1.64%	AA+
912828M49	10/31/22	12/31/19	1,225,000.00	1,232,943.37	1,251,749.10	1,257,553.70	23,202.63	5.14%	N	0.13%	Aaa
1.88%	1.24			1,228,546.47	102.18	5,804.60			--	--	
UNITED STATES TREASURY	11/15/22	12/03/19								1.53%	AA+
912828TY6	11/15/22	12/04/19	1,000,000.00	1,002,773.44	1,019,531.00	1,022,975.29	18,302.98	4.18%	N	0.11%	Aaa
1.62%	1.28			1,001,228.02	101.95	3,444.29			--	--	
US GOV TOTAL	08/27/22	--	5,390,000.00	\$5,400,787.71	\$5,480,556.96	\$5,507,779.57	\$86,170.98	22.53%	N	1.68%	AA+
	08/27/22	--		\$5,394,385.99	101.68	\$27,222.61			--	0.11%	Aaa
GSE							0.00%				
FEDERAL NATIONAL	01/11/22	01/09/19								2.65%	AA+
MORTGAGE ASSOCIATION	01/11/22	01/11/19	335,000.00	\$334,758.80	\$338,795.03	\$339,283.57	\$3,831.82	1.39%	N	0.09%	Aaa
3135G0U92	0.45			\$334,963.21	101.13	\$488.54			--	--	
2.62%											

Portfolio Holdings

07/01/2021 to 07/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL HOME LOAN BANKS 313379Q69 2.12%	06/10/22 06/10/22 0.86	08/09/19 08/12/19	1,400,000.00	1,419,572.00 1,406,033.74	1,424,314.63 101.74	1,428,529.21 4,214.58	18,280.89	5.84%	N --	1.62% 0.11% --	AA+ Aaa
GSE TOTAL	05/12/22 05/12/22 0.78	-- --	1,735,000.00	\$1,754,330.80 \$1,740,996.94	\$1,763,109.65 101.62	\$1,767,812.78 \$4,703.12	\$22,112.71	7.23%	N --	1.82% 0.10% --	AA+ Aaa
CORP								0.00%			
APPLE INC 037833CM0 2.50%	01/09/22 02/09/22 0.44	08/08/19 08/12/19	2,000,000.00	\$2,027,500.00 \$2,005,105.18	\$2,020,127.40 101.01	\$2,044,016.29 \$23,888.89	\$15,022.22	8.36%	Y 01/09/22	1.91% 0.58% 0.22%	AA+ Aa1
EXXON MOBIL CORP 30231GAJ1 2.40%	01/06/22 03/06/22 0.43	08/08/19 08/12/19	2,000,000.00	2,025,680.00 2,004,700.64	2,018,970.98 100.95	2,038,280.15 19,309.17	14,270.34	8.34%	Y 01/06/22	1.85% 0.81% 0.21%	AA- Aa2
CORP TOTAL	01/08/22 02/21/22 0.44	08/08/19 08/12/19	4,000,000.00	\$4,053,180.00 \$4,009,805.82	\$4,039,098.38 100.98	\$4,082,296.44 \$43,198.06	\$29,292.56	16.70%	Y --	1.88% 0.69% 0.21%	AA Aa1
PORTFOLIO TOTAL	12/14/21 12/21/21 0.37	-- --	24,212,644.44	\$24,295,942.95 \$24,232,833.19	\$24,370,409.44 47.66	\$24,445,533.23 \$75,123.79	\$137,576.25	100.00%	--	0.82% 0.32% 0.21%	AA+ Aaa

Transactions

07/01/2021 to 07/31/2021

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
UNITED STATES TREASURY 9128287F1	(1,000,000.00)	Maturity	07/31/21	07/31/21	100.000	(\$1,000,000.00)	\$0.00	Maturity	\$1,000,000.00
Maturity Total						(\$1,000,000.00)	\$0.00		\$1,000,000.00

Income

07/01/2021 to 07/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
APPLE INC 037833CM0	02/09/22	2,000,000.00	\$4,166.67	\$0.00 \$0.00	\$0.00	(\$989.45)	\$0.00	\$3,177.21	\$0.00 \$0.00
EXXON MOBIL CORP 30231GAJ1	03/06/22	2,000,000.00	3,995.00	0.00 0.00	0.00	(914.32)	0.00	3,080.68	0.00 0.00
FEDERAL HOME LOAN BANKS 313379Q69	06/10/22	1,400,000.00	2,479.17	0.00 0.00	0.00	(592.89)	0.00	1,886.27	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92	01/11/22	335,000.00	732.82	0.00 0.00	7.01	0.00	0.00	739.82	4,396.88 0.00
INVESCO TREASURY INST 825252406	07/31/21	12,078,789.61	104.83	0.00 0.00	0.00	0.00	0.00	104.83	101.35 104.83
UNITED STATES TREASURY 9128285R7	12/15/21	665,000.00	1,478.53	0.00 0.00	0.00	(47.49)	0.00	1,431.04	0.00 0.00
UNITED STATES TREASURY 9128287F1	07/31/21	0.00	1,450.28	0.00 0.00	0.00	(113.30)	0.00	1,336.97	0.00 8,750.00
UNITED STATES TREASURY 912828M49	10/31/22	1,225,000.00	1,934.87	0.00 0.00	0.00	(237.18)	0.00	1,697.69	0.00 0.00
UNITED STATES TREASURY 912828TY6	11/15/22	1,000,000.00	1,368.89	0.00 0.00	0.00	(79.60)	0.00	1,289.28	0.00 0.00
UNITED STATES TREASURY 912828YA2	08/15/22	1,250,000.00	1,605.66	0.00 0.00	24.56	0.00	0.00	1,630.22	0.00 0.00
UNITED STATES TREASURY 912828YF1	09/15/22	1,250,000.00	1,579.48	0.00 0.00	21.97	0.00	0.00	1,601.46	0.00 0.00
Receivable CCYUSD	07/31/21	1,008,854.83	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	12/21/21	24,212,644.44	\$20,896.19	\$0.00 \$0.00	\$53.54	(\$2,974.25)	\$0.00	\$17,975.48	\$4,498.23 \$8,854.83

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Apple Inc.									
Apple Inc. 037833CM0	CORP 8.72%	1.91% 0.22%	0.44	AA+ Aa1	01/09/22 02/09/22	2,000,000.00	\$23,888.89	\$2,005,105.18 \$2,028,994.07	\$2,020,127.40 \$2,044,016.29
Apple Inc.	8.72%	1.91% 0.22%	0.44	AA+ Aa1		2,000,000.00	\$23,888.89	\$2,005,105.18 \$2,028,994.07	\$2,020,127.40 \$2,044,016.29
Exxon Mobil Corporation									
Exxon Mobil Corporation 30231GAJ1	CORP 8.70%	1.85% 0.21%	0.43	AA- Aa2	01/06/22 03/06/22	2,000,000.00	\$19,309.17	\$2,004,700.64 \$2,024,009.81	\$2,018,970.98 \$2,038,280.15
Exxon Mobil Corporation	8.70%	1.85% 0.21%	0.43	AA- Aa2		2,000,000.00	\$19,309.17	\$2,004,700.64 \$2,024,009.81	\$2,018,970.98 \$2,038,280.15
Federal Home Loan Banks									
Federal Home Loan Banks 313379Q69	GSE 6.10%	1.62% 0.11%	0.86	AA+ Aaa	06/10/22 06/10/22	1,400,000.00	\$4,214.58	\$1,406,033.74 \$1,410,248.32	\$1,424,314.63 \$1,428,529.21
Federal Home Loan Banks	6.10%	1.62% 0.11%	0.86	AA+ Aaa		1,400,000.00	\$4,214.58	\$1,406,033.74 \$1,410,248.32	\$1,424,314.63 \$1,428,529.21
Federal National Mortgage Association									
Federal National Mortgage Association 3135G0U92	GSE 1.45%	2.65% 0.09%	0.45	AA+ Aaa	01/11/22 01/11/22	335,000.00	\$488.54	\$334,963.21 \$335,451.75	\$338,795.03 \$339,283.57
Federal National Mortgage Association	1.45%	2.65% 0.09%	0.45	AA+ Aaa		335,000.00	\$488.54	\$334,963.21 \$335,451.75	\$338,795.03 \$339,283.57
Short-Term Investment Trust - Invesco Treasury Portfolio									
Short-Term Investment Trust - Invesco Treasury Portfolio 825252406	MMFUND 51.54%	0.01% 0.01%	0.00	AAA Aaa	07/31/21 07/31/21	12,078,789.61	\$0.00	\$12,078,789.61 \$12,078,789.61	\$12,078,789.61 \$12,078,789.61
Short-Term Investment Trust - Invesco Treasury Portfolio	51.54%	0.01% 0.01%	0.00	AAA Aaa		12,078,789.61	\$0.00	\$12,078,789.61 \$12,078,789.61	\$12,078,789.61 \$12,078,789.61
United States Department of The Treasury									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 9128285R7	US GOV 2.87%	2.54% 0.10%	0.38	AA+ Aaa	12/15/21 12/15/21	665,000.00	\$2,241.65	\$665,208.36 \$667,450.01	\$671,338.12 \$673,579.76
United States Department of The Treasury 912828YA2	US GOV 5.45%	1.52% 0.10%	1.03	AA+ Aaa	08/15/22 08/15/22	1,250,000.00	8,649.86	1,249,698.84 1,258,348.70	1,268,261.25 1,276,911.11
United States Department of The Treasury 912828YFI	US GOV 5.45%	1.52% 0.10%	1.12	AA+ Aaa	09/15/22 09/15/22	1,250,000.00	7,082.20	1,249,704.29 1,256,786.50	1,269,677.50 1,276,759.70
United States Department of The Treasury 912828M49	US GOV 5.37%	1.64% 0.13%	1.24	AA+ Aaa	10/31/22 10/31/22	1,225,000.00	5,804.60	1,228,546.47 1,234,351.07	1,251,749.10 1,257,553.70
United States Department of The Treasury 912828TY6	US GOV 4.36%	1.53% 0.11%	1.28	AA+ Aaa	11/15/22 11/15/22	1,000,000.00	3,444.29	1,001,228.02 1,004,672.31	1,019,531.00 1,022,975.29
United States Department of The Treasury	23.50%	1.68% 0.11%	1.06	AA+ Aaa		5,390,000.00	\$27,222.61	\$5,394,385.99 \$5,421,608.59	\$5,480,556.96 \$5,507,779.57
Portfolio Total	100.00%	0.86% 0.08%	0.39	AA+ Aaa	12/20/21 12/27/21	23,203,789.61	\$75,123.79	\$23,223,978.36 \$23,299,102.15	\$23,361,554.61 \$23,436,678.40

Portfolio Activity Summary

07/01/2021 to 07/31/2021

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Receivable	CASH	\$101.35						\$1,008,854.83
CCYUSD	07/31/21	\$101.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,008,854.83
		\$101.35	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,008,854.83
INVESCO TREASURY INST 825252406	MMFUND 07/31/21	12,074,291.38	4,498.23	0.00	0.00	101.35	0.00	12,078,789.61
		12,074,291.38	0.00	0.00	0.00	0.00	(0.00)	12,078,789.61
		12,074,291.38						12,078,789.61
APPLE INC 037833CM0	CORP 02/09/22	2,027,500.00	0.00	0.00	0.00	0.00	0.00	2,027,500.00
		2,023,945.08	0.00	0.00	0.00	0.00	0.00	2,020,127.40
		2,023,945.08					15,022.22	2,005,105.18
EXXON MOBIL CORP 30231GAJ1	CORP 03/06/22	2,025,680.00	0.00	0.00	0.00	0.00	0.00	2,025,680.00
		2,022,497.72	0.00	0.00	0.00	0.00	0.00	2,018,970.98
		2,022,497.72					14,270.34	2,004,700.64
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92	GSE 01/11/22	334,758.80	0.00	0.00	0.00	4,396.88	0.00	334,758.80
		339,504.66	0.00	0.00	0.00	0.00	3,831.82	338,795.03
		339,504.66						334,963.21
FEDERAL HOME LOAN BANKSGSE 313379Q69	GSE 06/10/22	1,419,572.00	0.00	0.00	0.00	0.00	0.00	1,419,572.00
		1,426,762.08	0.00	0.00	0.00	0.00	0.00	1,424,314.63
		1,426,762.08					18,280.89	1,406,033.74
UNITED STATES TREASURY 9128287F1	US GOV 07/31/21	1,002,656.25	0.00	0.00	(1,000,000.00)	0.00	0.00	0.00
		1,001,413.00	0.00	0.00	0.00	0.00	0.00	0.00
		1,001,413.00					0.00	0.00
UNITED STATES TREASURY 9128285R7	US GOV 12/15/21	666,584.57	0.00	0.00	0.00	0.00	0.00	666,584.57
		672,767.20	0.00	0.00	0.00	0.00	0.00	671,338.12
		672,767.20					6,129.75	665,208.36
UNITED STATES TREASURY 912828YA2	US GOV 08/15/22	1,249,218.75	0.00	0.00	0.00	0.00	0.00	1,249,218.75
		1,269,482.50	0.00	0.00	0.00	0.00	0.00	1,268,261.25
		1,269,482.50					18,562.41	1,249,698.84
UNITED STATES TREASURY 912828YF1	US GOV 09/15/22	1,249,267.58	0.00	0.00	0.00	0.00	0.00	1,249,267.58
		1,270,605.00	0.00	0.00	0.00	0.00	0.00	1,269,677.50
		1,270,605.00					19,973.21	1,249,704.29
UNITED STATES TREASURY 912828M49	US GOV 10/31/22	1,232,943.37	0.00	0.00	0.00	0.00	0.00	1,232,943.37
		1,253,184.80	0.00	0.00	0.00	0.00	0.00	1,251,749.10
		1,253,184.80					23,202.63	1,228,546.47
UNITED STATES TREASURY 912828TY6	US GOV 11/15/22	1,002,773.44	0.00	0.00	0.00	0.00	0.00	1,002,773.44
		1,020,195.00	0.00	0.00	0.00	0.00	0.00	1,019,531.00
		1,020,195.00					18,302.98	1,001,228.02
Portfolio Total		\$24,285,347.49	\$4,498.23	\$0.00	(\$1,000,000.00)	\$4,498.23	\$0.00	\$24,295,942.95
		\$24,374,749.77	\$0.00	\$0.00	\$0.00	\$0.00	\$137,576.25	\$24,370,409.44
		\$24,222,502.19						\$24,232,833.19

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, please contact us.



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City of Tamarac
Interoffice Memorandum
FINANCIAL SERVICES
ADMINISTRATION DIVISION

To: Kathleen Gunn, Interim City Manager
From: Christine Cajuste, CPA, Financial Services Director
Date: September 15, 2021
Re: Investment Report: August 2021

Recommendation:

The following report outlines the results of the City's investment activities for the Month of August 2021.

Issue:

This report provides an update of the City's investment activity through the month of August 2021. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

Background:

The Financial Services staff reviews the City's cash positions on a daily basis and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

Investment Portfolio Weighted Yield:

The total Operations & Reserve investment portfolio weighted average yield for the month of August was 0.16%. The managed portion of the portfolio had a weighted average yield of 1.02%, while the cash portion of the portfolio had a weighted average yield of 0.06%.

The Series 2018 Bond proceeds portfolio weighted average yield for the month was 0.06%.

The combined weighted average yield of all portfolios for the month of June was 0.16%.

Investment Strategy:

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least \$15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and Reserve Portfolio held in the SBA, FLSAFE, FLSAFE Term, Wells Fargo, AIM account and at TD Bank on August 31, 2021 was \$181,873,339.60 of which \$47,387,033.99 was retained in the SBA. The Series 2018 Capital Improvement Bond proceeds portfolio had \$3,288,240.47 in FLSAFE.

Investment Activity – August 2021

Investment Maturities/Calls/Sold:

No securities matured, were called or were sold during the month of August.

Investment Purchases:

There were 15 U.S. Treasury securities purchased with a total par amount of \$12,000,000 during the month of August.

Investment News (Source: Neil Waud, CFA, Chief Investment Officer, Portfolio Manager, John F. Grady, Managing Director).

Growth Engine Remains Hot in Q2

August 12, 2021 - Public Trust Trading Desk

After a strong first quarter of economic growth, market participants had high expectations for the second quarter as shuttered businesses continued to re-open with COVID-19 restrictions gradually easing. As reported by Bloomberg, forecasts for second quarter growth ranged between 6% and 11% with a median estimate of 8.4%. On the surface, the actual reported growth of 6.5% was on the lower end of the range and seemed somewhat disappointing. While the second quarter GDP was less bullish than the consensus forecast, looking through the individual components of the reports told somewhat of a different story. Notably, the bounce back in consumer demand showed continued strength as spending on goods registered a historically solid 11.6% quarterly gain.

Household consumption would likely have been even stronger in the second quarter, but COVID-19 related production issues, including labor shortages and a lack of raw materials, made it difficult for companies to keep up with the increased demand. One major factor contributing to the lower-than-expected GDP figure was a decline in inventory over the quarter. This should be a tailwind to future GDP reports, essentially shifting growth forward as the production challenges subside and inventories are eventually replenished. Optimism for growth in the second half of this year remains

high, but some moderation may be warranted as challenges from spreading COVID-19 variants and persistent labor shortages may plague potential outcomes.

Additionally, the June retail sales data confirmed that consumers are transitioning from goods to service-based spending. For example, restaurant sales account for roughly 15% to 20% of service spending and grew by 2.3% over the month. Spending on travel including changing driving habits with a return to offices and re-opening of schools may be a tailwind for the service industry, potentially offsetting the fading effects of stimulus checks.

Increased consumer demand and the related inventory issues may be leading to higher than anticipated inflationary pressures. The Federal Reserve has sighted this pressure as “transitory” in nature, likely to subside as production gradually comes back online. However, the market is quick to note that as inflation continues to run hot this year, it is something the Fed will certainly need to focus on over the coming months as they look to adjust monetary policy.

Investment Recommendation: While there were no FOMC meetings scheduled over the month, the Federal Reserve Bank of Kansas City hosted its annual Jackson Hole Symposium on August 27th at which Fed Chair Powell delivered a much-anticipated speech entitled, Monetary Policy in the Time of COVID. While Powell’s remarks offered little new insights, his remarks were generally perceived as having a dovish tilt and favoring a continuation of the Fed’s highly accommodative policy stance. While expectedly setting the stage for the Fed to move forward with the tapering of its monthly bond purchases of \$120 billion per month, Fed Chair Powell emphasized that the decision on tapering was independent from the decision on when to begin raising interest rates. The determination of when to begin raising interest rates remains data dependent and highly contingent upon further progress in the labor market. As such, short-term interest rates remain anchored near zero and Public Trust continues to favor the laddered 0-5 year portfolio structure which provides the City with diversified exposure to the yield curve.

(2) External assets not managed by Public Trust. Information provided by City staff. Asset allocation limits defined in the City's investment policy.



City of Tamarac - Managed Portfolio
Investment Report

08/01/2021 to 08/31/2021

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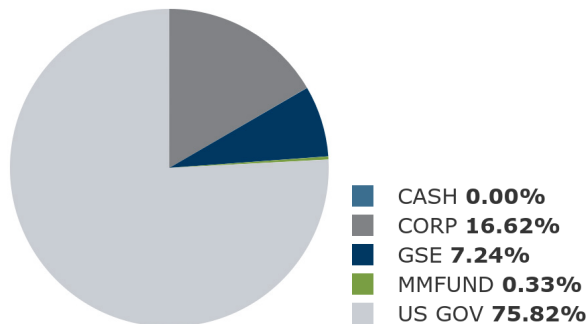
Portfolio Characteristics

	07/31/21	08/31/21
Duration	0.369	1.953
Years to Effective Maturity	0.372	1.974
Years to Final Maturity	0.392	1.994
Coupon Rate	0.968	1.204
Book Yield	0.823	1.015
Market Yield	0.073	0.280
Benchmark Yield	--	--

Portfolio Summary

Summary	07/31/21	08/31/21
Historical Cost	\$23,287,088.12	\$24,316,102.77
Book Value	23,223,978.36	24,249,479.29
Accrued Interest	75,123.79	78,438.49
Net Pending Transactions	1,008,854.83	18.56
Book Value Plus Accrued	\$24,307,956.98	\$24,327,936.35
Net Unrealized Gain/Loss	137,576.25	98,611.97
Market Value Plus Accrued	\$24,445,533.23	\$24,426,548.32

Asset Allocation



Income Summary

Period Income	Income
Interest Income	\$23,493.08
Net Amortization/ Accretion Income	(3,513.72)
Other Income/Expenses	0.01
Net Income	\$19,979.37

Detail may not add to total due to rounding.

Portfolio Overview

08/01/2021 to 08/31/2021

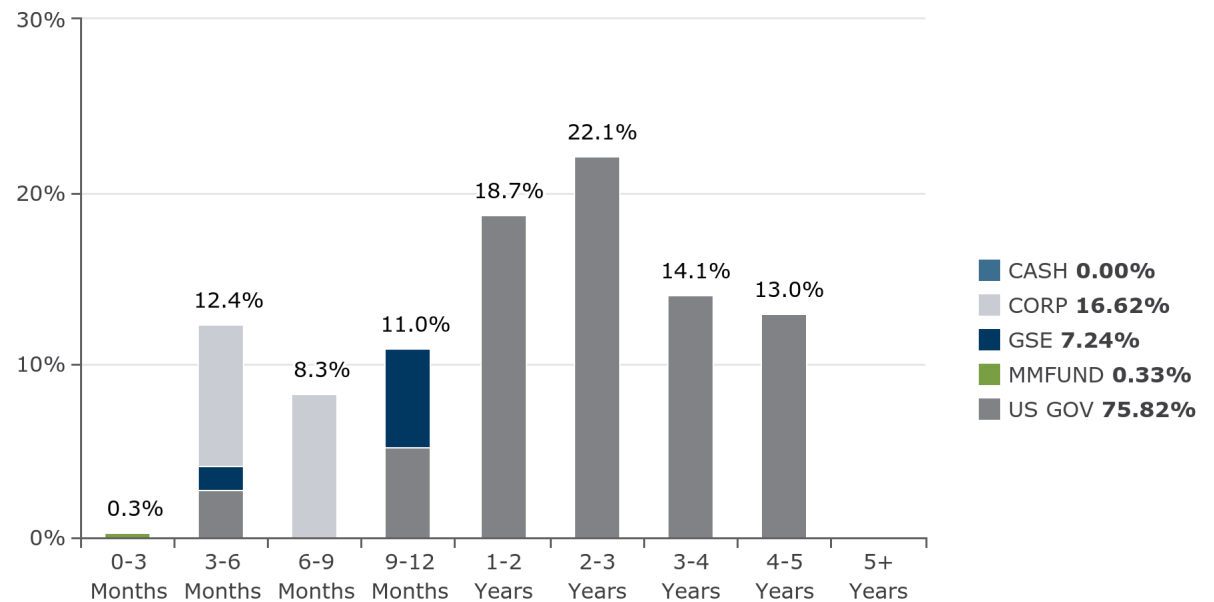
Maturity Distribution by Security Type

Security Distribution	0-3 Months	3-6 Months	6-9 Months	9-12 Months	1-2 Years	2-3 Years	3-4 Years	4-5 Years	5+ Years	Portfolio Total
CASH	\$18.56	--	--	--	--	--	--	--	--	\$18.56
CORP		2,019,818.02	2,038,961.87							4,058,779.88
FED INST (GSE)		339,325.37		1,428,596.32						1,767,921.68
MMFUND	79,394.09									79,394.09
US GOV		673,637.19		1,267,663.67	4,557,603.65	5,397,833.85	3,456,116.06	3,167,579.68		18,520,434.10
TOTAL	\$79,412.65	\$3,032,780.58	\$2,038,961.87	\$2,696,259.98	\$4,557,603.65	\$5,397,833.85	\$3,456,116.06	\$3,167,579.68	--	\$24,426,548.32

Top Ten Holdings

Issuer	Value
United States	75.82%
Exxon Mobil Corporation	8.35%
Apple Inc.	8.27%
Federal Home Loan Banks	5.85%
Federal National Mortgage Association	1.39%
Invesco Ltd.	0.33%
(CCYUSD) UNITED STATES OF AMERICA	0.00%

Maturity Distribution by Type



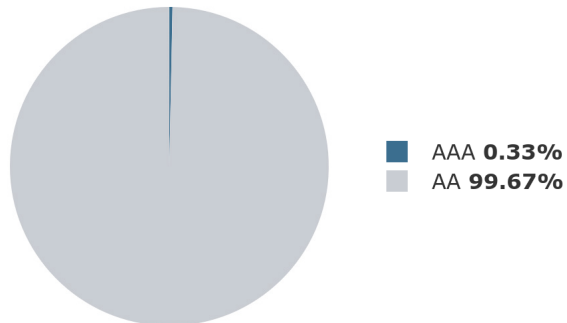
S&P Rating Distribution

S&P Rating Distribution	Aug 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$0.00	0.00%
A-1		
A-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
AAA	\$79,412.65	0.33%
AA	\$24,347,135.67	99.67%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$24,426,548.32	100.00%
Portfolio Total	\$24,426,548.32	100.00%

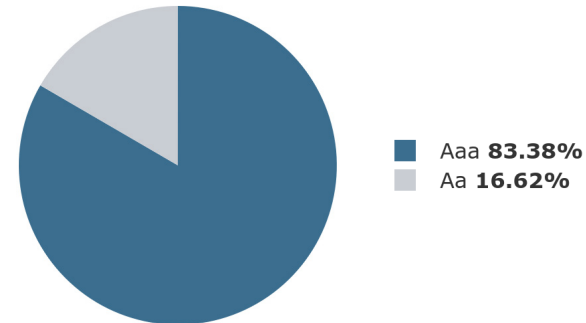
Moody's Rating Distribution

Moody's Rating Distribution	Aug 31, 2021 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$0.00	0.00%
P-2		
Total Short Term Ratings	\$0.00	0.00%
Long Term Rating Distribution		
Aaa	\$20,367,768.43	83.38%
Aa	\$4,058,779.88	16.62%
A		
Below A		
Not Rated		
Total Long Term Ratings	\$24,426,548.32	100.00%
Portfolio Total	\$24,426,548.32	100.00%

Allocation by Standard and Poor's Rating



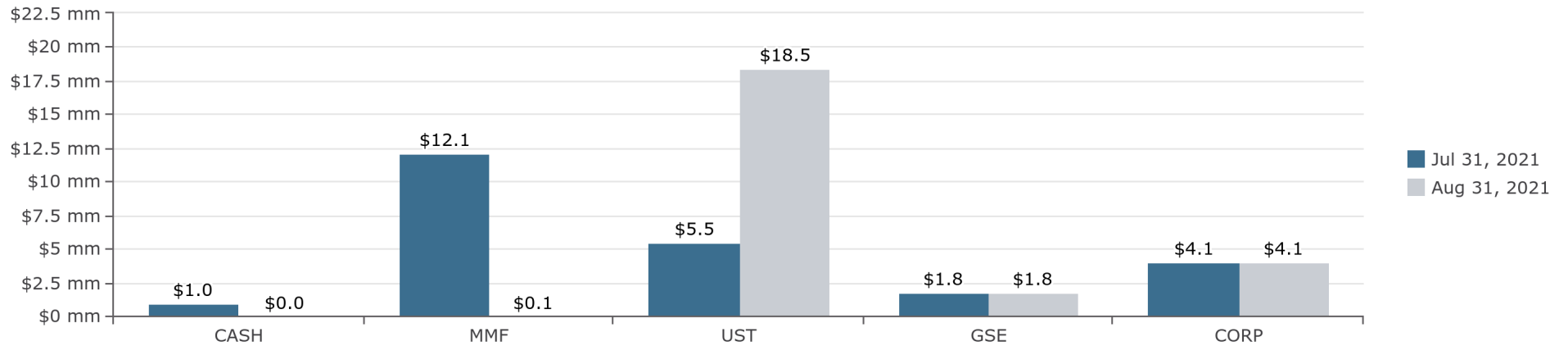
Allocation by Moody's Rating



Market Value Basis Security Distribution

Security Distribution	Jul 31, 2021 Ending Balance	Jul 31, 2021 Portfolio Allocation	Aug 31, 2021 Ending Balance	Aug 31, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,008,854.83	4.13%	\$18.56	0.00%	(4.13%)	0.00%
U.S. Treasury Notes	\$5,507,779.57	22.53%	\$18,520,434.10	75.82%	53.29%	0.75%
Federal Instrumentality (GSE)	1,767,812.78	7.23%	1,767,921.68	7.24%	0.01%	1.82%
Money Market Funds	\$12,078,789.61	49.41%	\$79,394.09	0.33%	(49.09%)	0.01%
Corporate Notes	4,082,296.44	16.70%	4,058,779.88	16.62%	(0.08%)	1.88%
Portfolio Total	\$24,445,533.23	100.00%	\$24,426,548.32	100.00%		1.02%

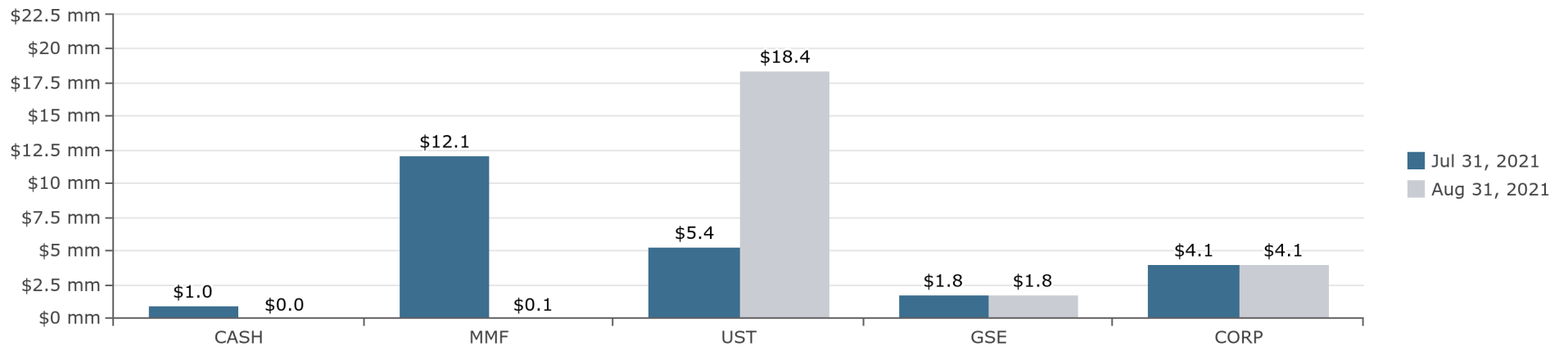
Asset Balance by Security Type



Historic Cost Basis Security Distribution

Security Distribution	Jul 31, 2021 Ending Balance	Jul 31, 2021 Portfolio Allocation	Aug 31, 2021 Ending Balance	Aug 31, 2021 Portfolio Allocation	Change in Allocation	Book Yield
Cash	\$1,008,854.83	4.15%	\$18.56	0.00%	(4.15%)	0.00%
U.S. Treasury Notes	\$5,400,787.71	22.23%	\$18,429,197.88	75.79%	53.56%	0.75%
Federal Instrumentality (GSE)	1,754,330.80	7.22%	1,754,330.80	7.21%	(0.01%)	1.82%
Money Market Funds	\$12,078,789.61	49.72%	\$79,394.09	0.33%	(49.39%)	0.01%
Corporate Notes	4,053,180.00	16.68%	4,053,180.00	16.67%	(0.01%)	1.88%
Portfolio Total	\$24,295,942.95	100.00%	\$24,316,121.33	100.00%		1.02%

Asset Balance by Security Type



Portfolio Holdings

08/01/2021 to 08/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
CASH								0.00%			
Receivable CCYUSD 0.00%	08/31/21 08/31/21 0.00	-- --	18.56	\$18.56 \$18.56	\$18.56 1.00	\$18.56 \$0.00	\$0.00	0.00%	N --	0.00% -- --	AAA Aaa
CASH TOTAL	08/31/21 08/31/21 0.00	-- --	18.56	\$18.56 \$18.56	\$18.56 1.00	\$18.56 \$0.00	\$0.00	0.00%	N --	0.00% -- --	AAA Aaa
MMFUND								0.00%			
INVESCO TREASURY INST 825252406 0.01%	08/31/21 08/31/21 0.00	-- --	79,394.09	\$79,394.09 \$79,394.09	\$79,394.09 1.00	\$79,394.09 \$0.00	(\$0.00)	0.33%	N --	0.01% -- --	AAAm Aaa
MMFUND TOTAL	08/31/21 08/31/21 0.00	-- --	79,394.09	\$79,394.09 \$79,394.09	\$79,394.09 1.00	\$79,394.09 \$0.00	(\$0.00)	0.33%	N --	0.01% -- --	AAAm Aaa
US GOV								0.00%			
UNITED STATES TREASURY 9128285R7 2.62%	12/15/21 12/15/21 0.29	01/09/19 01/11/19	665,000.00	\$666,584.57 \$665,160.87	\$669,917.01 100.74	\$673,637.19 \$3,720.18	\$4,756.14	2.76%	N --	2.54% 0.07% --	AA+ Aaa
UNITED STATES TREASURY 912828YA2 1.50%	08/15/22 08/15/22 0.95	12/03/19 12/04/19	1,250,000.00	1,249,218.75 1,249,723.28	1,266,797.50 101.34	1,267,663.67 866.17	17,074.22	5.19%	N --	1.52% 0.09% --	AA+ Aaa
UNITED STATES TREASURY 912828YFI 1.50%	09/15/22 09/15/22 1.03	12/03/19 12/04/19	1,250,000.00	1,249,267.58 1,249,726.27	1,268,310.00 101.46	1,276,971.68 8,661.68	18,583.73	5.23%	N --	1.52% 0.09% --	AA+ Aaa
UNITED STATES TREASURY 912828M49 1.88%	10/31/22 10/31/22 1.15	12/30/19 12/31/19	1,225,000.00	1,232,943.37 1,228,309.29	1,250,170.08 102.05	1,257,909.55 7,739.47	21,860.78	5.15%	N --	1.64% 0.11% --	AA+ Aaa
UNITED STATES TREASURY 912828TY6 1.62%	11/15/22 11/15/22 1.19	12/03/19 12/04/19	1,000,000.00	1,002,773.44 1,001,148.42	1,018,203.00 101.82	1,023,016.18 4,813.18	17,054.58	4.19%	N --	1.53% 0.11% --	AA+ Aaa
UNITED STATES TREASURY 912828ZP8 0.12%	05/15/23 05/15/23 1.70	08/04/21 08/06/21	1,000,000.00	999,609.38 999,624.93	999,336.00 99.93	999,706.24 370.24	(288.93)	4.09%	N --	0.15% 0.16% --	AA+ Aaa
UNITED STATES TREASURY 91282CAK7 0.12%	09/15/23 09/15/23 2.04	08/04/21 08/06/21	850,000.00	848,771.49 848,812.60	848,273.65 99.80	848,764.48 490.83	(538.95)	3.47%	N --	0.19% 0.22% --	AA+ Aaa
UNITED STATES TREASURY 91282CAP6 0.12%	10/15/23 10/15/23 2.12	08/04/21 08/06/21	850,000.00	848,373.05 848,425.70	848,073.90 99.77	848,477.42 403.52	(351.80)	3.47%	N --	0.21% 0.23% --	AA+ Aaa

Portfolio Holdings

08/01/2021 to 08/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
UNITED STATES TREASURY 91282CAWI 0.25%	11/15/23 11/15/23 2.20	08/04/21 08/06/21	850,000.00	850,630.86 850,611.34	850,000.00 100.00	850,629.42 629.42	(611.34)	3.48%	N --	0.22% 0.25% --	AA+ Aaa
UNITED STATES TREASURY 91282CBRI 0.25%	03/15/24 03/15/24 2.53	08/04/21 08/06/21	950,000.00	949,443.36 949,458.47	948,441.05 99.84	949,538.20 1,097.15	(1,017.42)	3.89%	N --	0.27% 0.31% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV2 0.38%	04/15/24 04/15/24 2.60	08/04/21 08/06/21	950,000.00	952,115.23 952,059.71	950,928.15 100.10	952,281.12 1,352.97	(1,131.56)	3.90%	N --	0.29% 0.34% --	AA+ Aaa
UNITED STATES TREASURY 91282CCC3 0.25%	05/15/24 05/15/24 2.69	08/04/21 08/06/21	950,000.00	948,552.73 948,589.50	947,439.75 99.73	948,143.21 703.46	(1,149.75)	3.88%	N --	0.31% 0.35% --	AA+ Aaa
UNITED STATES TREASURY 912828YM6 1.50%	10/31/24 10/31/24 3.08	08/04/21 08/06/21	850,000.00	880,679.69 880,013.57	878,621.20 103.37	882,917.40 4,296.20	(1,392.37)	3.61%	N --	0.38% 0.43% --	AA+ Aaa
UNITED STATES TREASURY 912828YV6 1.50%	11/30/24 11/30/24 3.17	08/04/21 08/06/21	850,000.00	880,912.11 880,254.28	878,753.80 103.38	881,993.55 3,239.75	(1,500.48)	3.61%	N --	0.40% 0.45% --	AA+ Aaa
UNITED STATES TREASURY 912828ZF0 0.50%	03/31/25 03/31/25 3.54	08/04/21 08/06/21	850,000.00	851,195.31 851,172.47	849,036.95 99.89	850,825.20 1,788.25	(2,135.52)	3.48%	N --	0.46% 0.53% --	AA+ Aaa
UNITED STATES TREASURY 912828ZT0 0.25%	05/31/25 05/31/25 3.72	08/04/21 08/06/21	850,000.00	842,130.86 842,276.11	839,839.95 98.80	840,379.91 539.96	(2,436.16)	3.44%	N --	0.50% 0.57% --	AA+ Aaa
UNITED STATES TREASURY 91282CAM3 0.25%	09/30/25 09/30/25 4.05	08/04/21 08/06/21	950,000.00	938,273.44 938,472.11	935,156.25 98.44	936,155.57 999.32	(3,315.86)	3.83%	N --	0.55% 0.64% --	AA+ Aaa
UNITED STATES TREASURY 91282CAT8 0.25%	10/31/25 10/31/25 4.13	08/04/21 08/06/21	950,000.00	937,494.14 937,700.61	934,228.10 98.34	935,028.37 800.27	(3,472.51)	3.83%	N --	0.57% 0.65% --	AA+ Aaa
UNITED STATES TREASURY 91282CBQ3 0.50%	02/28/26 02/28/26 4.44	08/04/21 08/06/21	650,000.00	646,699.22 646,749.90	644,160.40 99.10	644,169.38 8.98	(2,589.50)	2.64%	N --	0.61% 0.70% --	AA+ Aaa
UNITED STATES TREASURY 91282CBV0 0.75%	04/30/26 04/30/26 4.57	08/04/21 08/06/21	650,000.00	653,529.30 653,477.65	650,583.70 100.09	652,226.36 1,642.66	(2,893.95)	2.67%	N --	0.63% 0.73% --	AA+ Aaa
US GOV TOTAL	02/15/24 02/15/24 2.43	-- --	18,390,000.00	\$18,429,197.88 \$18,421,767.06	\$18,476,270.44 100.49	\$18,520,434.10 \$44,163.67	\$54,503.38	75.82%	N --	0.75% 0.33% --	AA+ Aaa
GSE								0.00%			

Portfolio Holdings

08/01/2021 to 08/31/2021

Description Identifier Coupon	Effective Maturity Final Maturity Duration	Trade Date Settle Date	Par Value	Original Cost Book Value	Market Value Market Price	MV + Accrued Accrued Balance	Net Unrealized Gain/Loss	% of Market Value	Callable Next Call Date	Book Yield YTM YTC	S&P Moody's
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92 2.62%	01/11/22 01/11/22 0.36	01/09/19 01/11/19	335,000.00	\$334,758.80 \$334,970.20	\$338,104.01 100.93	\$339,325.37 \$1,221.35	\$3,133.81	1.39%	N --	2.65% 0.06% --	AA+ Aaa
FEDERAL HOME LOAN BANKS 313379Q69 2.12%	06/10/22 06/10/22 0.77	08/09/19 08/12/19	1,400,000.00	1,419,572.00 1,405,440.84	1,421,902.57 101.56	1,428,596.32 6,693.75	16,461.72	5.85%	N --	1.62% 0.10% --	AA+ Aaa
GSE TOTAL	05/12/22 05/12/22 0.69	-- --	1,735,000.00	\$1,754,330.80 \$1,740,411.05	\$1,760,006.58 101.44	\$1,767,921.68 \$7,915.10	\$19,595.53	7.24%	N --	1.82% 0.10% --	AA+ Aaa
CORP								0.00%			
APPLE INC 037833CM0 2.50%	01/09/22 02/09/22 0.36	08/08/19 08/12/19	2,000,000.00	\$2,027,500.00 \$2,004,120.78	\$2,016,762.46 100.84	\$2,019,818.02 \$3,055.56	\$12,641.68	8.27%	Y 01/09/22	1.91% 0.58% 0.14%	AA+ Aa1
EXXON MOBIL CORP 30231GAJ1 2.40%	01/06/22 03/06/22 0.35	08/08/19 08/12/19	2,000,000.00	2,025,680.00 2,003,786.32	2,015,657.70 100.78	2,038,961.87 23,304.17	11,871.38	8.35%	Y 01/06/22	1.85% 0.87% 0.14%	AA- Aa2
CORP TOTAL	01/07/22 02/22/22 0.35	08/08/19 08/12/19	4,000,000.00	\$4,053,180.00 \$4,007,907.09	\$4,032,420.16 100.81	\$4,058,779.88 \$26,359.72	\$24,513.07	16.62%	Y --	1.88% 0.73% 0.14%	AA Aa2
PORTFOLIO TOTAL	08/22/23 08/29/23 1.95	-- --	24,204,412.65	\$24,316,121.33 \$24,249,497.85	\$24,348,109.82 100.29	\$24,426,548.32 \$78,438.49	\$98,611.97	100.00%	--	1.02% 0.38% 0.14%	AA+ Aaa

Transactions

08/01/2021 to 08/31/2021

Description Identifier	Current Units	Type	Trade Date	Settle Date	Price	Principal	Realized Gain/Loss	Broker	Amount
UNITED STATES TREASURY 91282CBW0	650,000.00	Buy	08/04/21	08/06/21	100.543	\$653,529.30	\$0.00	Wells	(\$654,827.53)
UNITED STATES TREASURY 91282CAP6	850,000.00	Buy	08/04/21	08/06/21	99.809	848,373.05	0.00	Wells	(848,701.09)
UNITED STATES TREASURY 91282CBQ3	650,000.00	Buy	08/04/21	08/06/21	99.492	646,699.22	0.00	CITIGROUP	(648,103.43)
UNITED STATES TREASURY 91282CAW1	850,000.00	Buy	08/04/21	08/06/21	100.074	850,630.86	0.00	Wells	(851,110.14)
UNITED STATES TREASURY 91282CCC3	950,000.00	Buy	08/04/21	08/06/21	99.848	948,552.73	0.00	Wells	(949,088.40)
UNITED STATES TREASURY 91282CAT8	950,000.00	Buy	08/04/21	08/06/21	98.684	937,494.14	0.00	Wells	(938,126.61)
UNITED STATES TREASURY 912828YV6	850,000.00	Buy	08/04/21	08/06/21	103.637	880,912.11	0.00	Wells	(883,246.13)
UNITED STATES TREASURY 912828ZF0	850,000.00	Buy	08/04/21	08/06/21	100.141	851,195.31	0.00	Wells	(852,681.65)
UNITED STATES TREASURY 912828ZT0	850,000.00	Buy	08/04/21	08/06/21	99.074	842,130.86	0.00	BMOHARRIS	(842,519.86)
UNITED STATES TREASURY 91282CBV2	950,000.00	Buy	08/04/21	08/06/21	100.223	952,115.23	0.00	CITIGROUP	(953,215.13)
UNITED STATES TREASURY 91282CBR1	950,000.00	Buy	08/04/21	08/06/21	99.941	949,443.36	0.00	Wells	(950,372.71)
UNITED STATES TREASURY 912828YM6	850,000.00	Buy	08/04/21	08/06/21	103.609	880,679.69	0.00	JP Morgan	(884,075.07)
UNITED STATES TREASURY 91282CAK7	850,000.00	Buy	08/04/21	08/06/21	99.855	848,771.49	0.00	JP Morgan	(849,187.25)
UNITED STATES TREASURY 91282CAM3	950,000.00	Buy	08/04/21	08/06/21	98.766	938,273.44	0.00	CITIGROUP	(939,104.04)
UNITED STATES TREASURY 912828ZP8	1,000,000.00	Buy	08/04/21	08/06/21	99.961	999,609.38	0.00	Wells	(999,891.31)
Buy Total						\$13,028,410.17	\$0.00		(\$13,044,250.35)
UNITED STATES TREASURY 9128287F1	(1,000,000.00)	Maturity	07/31/21	07/31/21	100.000	(\$1,000,000.00)	\$0.00	Maturity	\$1,000,000.00
Maturity Total						(\$1,000,000.00)	\$0.00		\$1,000,000.00

Income

08/01/2021 to 08/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
APPLE INC 037833CM0	02/09/22	2,000,000.00	\$4,166.67	\$0.00 \$0.00	\$0.00	(\$984.40)	\$0.00	\$3,182.26	\$25,000.00 \$0.00
EXXON MOBIL CORP 30231GAJ1	03/06/22	2,000,000.00	3,995.00	0.00 0.00	0.00	(914.32)	0.00	3,080.68	0.00 0.00
FEDERAL HOME LOAN BANKS 313379Q69	06/10/22	1,400,000.00	2,479.17	0.00 0.00	0.00	(592.89)	0.00	1,886.27	0.00 0.00
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92	01/11/22	335,000.00	732.81	0.00 0.00	7.00	0.00	0.00	739.81	0.00 0.00
INVESCO TREASURY INST 825252406	08/31/21	79,394.09	18.56	0.00 (0.00)	0.00	0.00	0.00	18.56	104.83 18.56
UNITED STATES TREASURY 9128285R7	12/15/21	665,000.00	1,478.53	0.00 0.00	0.00	(47.49)	0.00	1,431.04	0.00 0.00
UNITED STATES TREASURY 9128287F1	07/31/21	0.00	0.00	0.00 0.00	0.00	0.00	0.00	0.00	8,750.00 0.00
UNITED STATES TREASURY 912828M49	10/31/22	1,225,000.00	1,934.87	0.00 0.00	0.00	(237.18)	0.00	1,697.69	0.00 0.00
UNITED STATES TREASURY 912828TY6	11/15/22	1,000,000.00	1,368.89	0.00 0.00	0.00	(79.60)	0.00	1,289.28	0.00 0.00
UNITED STATES TREASURY 912828YA2	08/15/22	1,250,000.00	1,591.31	0.00 0.00	24.44	0.00	0.00	1,615.75	9,375.00 0.00
UNITED STATES TREASURY 912828YF1	09/15/22	1,250,000.00	1,579.48	0.00 0.00	21.97	0.00	0.00	1,601.46	0.00 0.00
UNITED STATES TREASURY 912828YM6	10/31/24	850,000.00	900.82	0.00 0.00	0.00	(666.12)	0.00	234.69	0.00 0.00
UNITED STATES TREASURY 912828YV6	11/30/24	850,000.00	905.73	0.00 0.00	0.00	(657.83)	0.00	247.91	0.00 0.00
UNITED STATES TREASURY 912828ZF0	03/31/25	850,000.00	301.91	0.00 0.00	0.00	(22.84)	0.00	279.07	0.00 0.00
UNITED STATES TREASURY 912828ZP8	05/15/23	1,000,000.00	88.31	0.00 0.00	15.55	0.00	0.00	103.86	0.00 0.00
UNITED STATES TREASURY 912828ZT0	05/31/25	850,000.00	150.96	0.00 0.00	145.25	0.00	0.00	296.21	0.00 0.00
UNITED STATES TREASURY 91282CAK7	09/15/23	850,000.00	75.07	0.00 0.00	41.11	0.00	0.00	116.18	0.00 0.00
UNITED STATES TREASURY 91282CAM3	09/30/25	950,000.00	168.72	0.00 0.00	198.67	0.00	0.00	367.39	0.00 0.00
UNITED STATES TREASURY 91282CAP6	10/15/23	850,000.00	75.48	0.00 0.00	52.65	0.00	0.00	128.13	0.00 0.00

Income

08/01/2021 to 08/31/2021

Description Identifier	Final Maturity	Current Units	Interest Income	Realized Gain Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Income	Interest Received Interest Due
UNITED STATES TREASURY 91282CAT8	10/31/25	950,000.00	167.80	0.00 0.00	206.47	0.00	0.00	374.27	0.00 0.00
UNITED STATES TREASURY 91282CAW1	11/15/23	850,000.00	150.14	0.00 0.00	0.00	(19.52)	0.00	130.61	0.00 0.00
UNITED STATES TREASURY 91282CBQ3	02/28/26	650,000.00	229.77	0.00 0.00	50.68	0.00	0.00	280.44	1,625.00 0.00
UNITED STATES TREASURY 91282CBR1	03/15/24	950,000.00	167.80	0.00 0.00	15.11	0.00	0.00	182.91	0.00 0.00
UNITED STATES TREASURY 91282CBV2	04/15/24	950,000.00	253.07	0.00 0.00	0.00	(55.52)	0.00	197.55	0.00 0.00
UNITED STATES TREASURY 91282CBV0	04/30/26	650,000.00	344.43	0.00 0.00	0.00	(51.65)	0.00	292.78	0.00 0.00
UNITED STATES TREASURY 91282CCC3	05/15/24	950,000.00	167.79	0.00 0.00	36.77	0.00	0.00	204.56	0.00 0.00
Receivable CCYUSD	08/31/21	18.56	0.00	0.00 0.00	0.00	0.00	0.00	0.00	0.00 0.00
Portfolio Total	08/29/23	24,204,412.65	\$23,493.08	\$0.00 (\$0.00)	\$815.67	(\$4,329.39)	\$0.00	\$19,979.37	\$44,854.83 \$18.56

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
Apple Inc.									
Apple Inc. 037833CM0	CORP 8.27%	1.91% 0.14%	0.36	AA+ Aa1	01/09/22 02/09/22	2,000,000.00	\$3,055.56	\$2,004,120.78 \$2,007,176.33	\$2,016,762.46 \$2,019,818.02
Apple Inc.	8.27%	1.91% 0.14%	0.36	AA+ Aa1		2,000,000.00	\$3,055.56	\$2,004,120.78 \$2,007,176.33	\$2,016,762.46 \$2,019,818.02
Exxon Mobil Corporation									
Exxon Mobil Corporation 30231GAJ1	CORP 8.35%	1.85% 0.14%	0.35	AA- Aa2	01/06/22 03/06/22	2,000,000.00	\$23,304.17	\$2,003,786.32 \$2,027,090.49	\$2,015,657.70 \$2,038,961.87
Exxon Mobil Corporation	8.35%	1.85% 0.14%	0.35	AA- Aa2		2,000,000.00	\$23,304.17	\$2,003,786.32 \$2,027,090.49	\$2,015,657.70 \$2,038,961.87
Federal Home Loan Banks									
Federal Home Loan Banks 313379Q69	GSE 5.85%	1.62% 0.10%	0.77	AA+ Aaa	06/10/22 06/10/22	1,400,000.00	\$6,693.75	\$1,405,440.84 \$1,412,134.59	\$1,421,902.57 \$1,428,596.32
Federal Home Loan Banks	5.85%	1.62% 0.10%	0.77	AA+ Aaa		1,400,000.00	\$6,693.75	\$1,405,440.84 \$1,412,134.59	\$1,421,902.57 \$1,428,596.32
Federal National Mortgage Association									
Federal National Mortgage Association 3135G0U92	GSE 1.39%	2.65% 0.06%	0.36	AA+ Aaa	01/11/22 01/11/22	335,000.00	\$1,221.35	\$334,970.20 \$336,191.56	\$338,104.01 \$339,325.37
Federal National Mortgage Association	1.39%	2.65% 0.06%	0.36	AA+ Aaa		335,000.00	\$1,221.35	\$334,970.20 \$336,191.56	\$338,104.01 \$339,325.37
Short-Term Investment Trust - Invesco Treasury Portfolio									
Short-Term Investment Trust - Invesco Treasury Portfolio 825252406	MMFUND 0.33%	0.01% 0.01%	0.00	AAA Aaa	08/31/21 08/31/21	79,394.09	\$0.00	\$79,394.09 \$79,394.09	\$79,394.09 \$79,394.09
Short-Term Investment Trust - Invesco Treasury Portfolio	0.33%	0.01% 0.01%	0.00	AAA Aaa		79,394.09	\$0.00	\$79,394.09 \$79,394.09	\$79,394.09 \$79,394.09
United States Department of The Treasury									

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 9128285R7	US GOV 2.76%	2.54% 0.07%	0.29	AA+ Aaa	12/15/21 12/15/21	665,000.00	\$3,720.18	\$665,160.87 \$668,881.05	\$669,917.01 \$673,637.19
United States Department of The Treasury 912828YA2	US GOV 5.19%	1.52% 0.09%	0.95	AA+ Aaa	08/15/22 08/15/22	1,250,000.00	866.17	1,249,723.28 1,250,589.45	1,266,797.50 1,267,663.67
United States Department of The Treasury 912828YFI	US GOV 5.23%	1.52% 0.09%	1.03	AA+ Aaa	09/15/22 09/15/22	1,250,000.00	8,661.68	1,249,726.27 1,258,387.95	1,268,310.00 1,276,971.68
United States Department of The Treasury 912828M49	US GOV 5.15%	1.64% 0.11%	1.15	AA+ Aaa	10/31/22 10/31/22	1,225,000.00	7,739.47	1,228,309.29 1,236,048.76	1,250,170.08 1,257,909.55
United States Department of The Treasury 912828TY6	US GOV 4.19%	1.53% 0.11%	1.19	AA+ Aaa	11/15/22 11/15/22	1,000,000.00	4,813.18	1,001,148.42 1,005,961.60	1,018,203.00 1,023,016.18
United States Department of The Treasury 912828ZP8	US GOV 4.09%	0.15% 0.16%	1.70	AA+ Aaa	05/15/23 05/15/23	1,000,000.00	370.24	999,624.93 999,995.17	999,336.00 999,706.24
United States Department of The Treasury 91282CAK7	US GOV 3.47%	0.19% 0.22%	2.04	AA+ Aaa	09/15/23 09/15/23	850,000.00	490.83	848,812.60 849,303.43	848,273.65 848,764.48
United States Department of The Treasury 91282CAP6	US GOV 3.47%	0.21% 0.23%	2.12	AA+ Aaa	10/15/23 10/15/23	850,000.00	403.52	848,425.70 848,829.22	848,073.90 848,477.42
United States Department of The Treasury 91282CAWI	US GOV 3.48%	0.22% 0.25%	2.20	AA+ Aaa	11/15/23 11/15/23	850,000.00	629.42	850,611.34 851,240.75	850,000.00 850,629.42
United States Department of The Treasury 91282CBRI	US GOV 3.89%	0.27% 0.31%	2.53	AA+ Aaa	03/15/24 03/15/24	950,000.00	1,097.15	949,458.47 950,555.62	948,441.05 949,538.20
United States Department of The Treasury 91282CBV2	US GOV 3.90%	0.29% 0.34%	2.60	AA+ Aaa	04/15/24 04/15/24	950,000.00	1,352.97	952,059.71 953,412.68	950,928.15 952,281.12
United States Department of The Treasury 91282CCC3	US GOV 3.88%	0.31% 0.35%	2.69	AA+ Aaa	05/15/24 05/15/24	950,000.00	703.46	948,589.50 949,292.96	947,439.75 948,143.21
United States Department of The Treasury 912828YM6	US GOV 3.61%	0.38% 0.43%	3.08	AA+ Aaa	10/31/24 10/31/24	850,000.00	4,296.20	880,013.57 884,309.76	878,621.20 882,917.40
United States Department of The Treasury 912828YV6	US GOV 3.61%	0.40% 0.45%	3.17	AA+ Aaa	11/30/24 11/30/24	850,000.00	3,239.75	880,254.28 883,494.04	878,753.80 881,993.55

Issuer Identifier	Security Type % of Market Value	Book Yield Market Yield	Duration	S&P Moody's	Effective Maturity Final Maturity	Current Units	Accrued	Book Value Book Value + Accrued	Market Value Market Value + Accrued
United States Department of The Treasury 912828ZF0	US GOV 3.48%	0.46% 0.53%	3.54	AA+ Aaa	03/31/25 03/31/25	850,000.00	1,788.25	851,172.47 852,960.72	849,036.95 850,825.20
United States Department of The Treasury 912828ZT0	US GOV 3.44%	0.50% 0.57%	3.72	AA+ Aaa	05/31/25 05/31/25	850,000.00	539.96	842,276.11 842,816.07	839,839.95 840,379.91
United States Department of The Treasury 91282CAM3	US GOV 3.83%	0.55% 0.64%	4.05	AA+ Aaa	09/30/25 09/30/25	950,000.00	999.32	938,472.11 939,471.43	935,156.25 936,155.57
United States Department of The Treasury 91282CAT8	US GOV 3.83%	0.57% 0.65%	4.13	AA+ Aaa	10/31/25 10/31/25	950,000.00	800.27	937,700.61 938,500.88	934,228.10 935,028.37
United States Department of The Treasury 91282CBQ3	US GOV 2.64%	0.61% 0.70%	4.44	AA+ Aaa	02/28/26 02/28/26	650,000.00	8.98	646,749.90 646,758.87	644,160.40 644,169.38
United States Department of The Treasury 91282CBV0	US GOV 2.67%	0.63% 0.73%	4.57	AA+ Aaa	04/30/26 04/30/26	650,000.00	1,642.66	653,477.65 655,120.31	650,583.70 652,226.36
United States Department of The Treasury	75.82%	0.75% 0.33%	2.43	AA+ Aaa		18,390,000.00	\$44,163.67	\$18,421,767.06 \$18,465,930.73	\$18,476,270.44 \$18,520,434.10
Portfolio Total	100.00%	1.02% 0.28%	1.95	AA+ Aaa	08/22/23 08/29/23	24,204,394.09	\$78,438.49	\$24,249,479.29 \$24,327,917.79	\$24,348,091.26 \$24,426,529.76

Portfolio Activity Summary

08/01/2021 to 08/31/2021

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
Receivable CCYUSD	CASH 08/31/21	\$1,008,854.83 \$1,008,854.83 \$1,008,854.83	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$0.00 \$0.00	\$18.56 \$18.56 \$18.56
INVESCO TREASURY INST 825252406	MMFUND 08/31/21	12,078,789.61 12,078,789.61 12,078,789.61	1,044,854.83 0.00	(13,044,250.35) 0.00	0.00 0.00	104.83 0.00	0.00 (0.00)	79,394.09 79,394.09 79,394.09
APPLE INC 037833CM0	CORP 02/09/22	2,027,500.00 2,020,127.40 2,020,127.40	0.00 0.00	0.00 0.00	0.00 0.00	25,000.00 0.00	0.00 12,641.68	2,027,500.00 2,016,762.46 2,004,120.78
EXXON MOBIL CORP 30231GAJ1	CORP 03/06/22	2,025,680.00 2,018,970.98 2,018,970.98	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 11,871.38	2,025,680.00 2,015,657.70 2,003,786.32
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92	GSE 01/11/22	334,758.80 338,795.03 338,795.03	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 3,133.81	334,758.80 338,104.01 334,970.20
FEDERAL HOME LOAN BANKS 313379Q69	GSE 06/10/22	1,419,572.00 1,424,314.63 1,424,314.63	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 16,461.72	1,419,572.00 1,421,902.57 1,405,440.84
UNITED STATES TREASURY 9128287F1	US GOV 07/31/21	0.00 0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	8,750.00 0.00	0.00 0.00	0.00 0.00 0.00
UNITED STATES TREASURY 9128285R7	US GOV 12/15/21	666,584.57 671,338.12 671,338.12	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 4,756.14	666,584.57 669,917.01 665,160.87
UNITED STATES TREASURY 912828YA2	US GOV 08/15/22	1,249,218.75 1,268,261.25 1,268,261.25	0.00 0.00	0.00 0.00	0.00 0.00	9,375.00 0.00	0.00 17,074.22	1,249,218.75 1,266,797.50 1,249,723.28
UNITED STATES TREASURY 912828YF1	US GOV 09/15/22	1,249,267.58 1,269,677.50 1,269,677.50	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 18,583.73	1,249,267.58 1,268,310.00 1,249,726.27
UNITED STATES TREASURY 912828M49	US GOV 10/31/22	1,232,943.37 1,251,749.10 1,251,749.10	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 21,860.78	1,232,943.37 1,250,170.08 1,228,309.29
UNITED STATES TREASURY 912828TY6	US GOV 11/15/22	1,002,773.44 1,019,531.00 1,019,531.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 17,054.58	1,002,773.44 1,018,203.00 1,001,148.42
UNITED STATES TREASURY 912828ZP8	US GOV 05/15/23	0.00 0.00 0.00	999,609.38 (281.93)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (288.93)	999,609.38 999,336.00 999,624.93

Portfolio Activity Summary

08/01/2021 to 08/31/2021

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY 91282CAK7	US GOV 09/15/23	0.00 0.00 0.00	848,771.49 (415.76)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (538.95)	848,771.49 848,273.65 848,812.60
UNITED STATES TREASURY 91282CAP6	US GOV 10/15/23	0.00 0.00 0.00	848,373.05 (328.04)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (351.80)	848,373.05 848,073.90 848,425.70
UNITED STATES TREASURY 91282CAW1	US GOV 11/15/23	0.00 0.00 0.00	850,630.86 (479.28)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (611.34)	850,630.86 850,000.00 850,611.34
UNITED STATES TREASURY 91282CBR1	US GOV 03/15/24	0.00 0.00 0.00	949,443.36 (929.35)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,017.42)	949,443.36 948,441.05 949,458.47
UNITED STATES TREASURY 91282CBV2	US GOV 04/15/24	0.00 0.00 0.00	952,115.23 (1,099.90)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,131.56)	952,115.23 950,928.15 952,059.71
UNITED STATES TREASURY 91282CCC3	US GOV 05/15/24	0.00 0.00 0.00	948,552.73 (535.67)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,149.75)	948,552.73 947,439.75 948,589.50
UNITED STATES TREASURY 91282YM6	US GOV 10/31/24	0.00 0.00 0.00	880,679.69 (3,395.38)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,392.37)	880,679.69 878,621.20 880,013.57
UNITED STATES TREASURY 91282YV6	US GOV 11/30/24	0.00 0.00 0.00	880,912.11 (2,334.02)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (1,500.48)	880,912.11 878,753.80 880,254.28
UNITED STATES TREASURY 91282ZF0	US GOV 03/31/25	0.00 0.00 0.00	851,195.31 (1,486.34)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (2,135.52)	851,195.31 849,036.95 851,172.47
UNITED STATES TREASURY 91282ZT0	US GOV 05/31/25	0.00 0.00 0.00	842,130.86 (389.00)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (2,436.16)	842,130.86 839,839.95 842,276.11
UNITED STATES TREASURY 91282CAM3	US GOV 09/30/25	0.00 0.00 0.00	938,273.44 (830.60)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (3,315.86)	938,273.44 935,156.25 938,472.11
UNITED STATES TREASURY 91282CAT8	US GOV 10/31/25	0.00 0.00 0.00	937,494.14 (632.47)	0.00 0.00	0.00 0.00	0.00 0.00	0.00 (3,472.51)	937,494.14 934,228.10 937,700.61
UNITED STATES TREASURY 91282CBQ3	US GOV 02/28/26	0.00 0.00 0.00	646,699.22 (1,404.21)	0.00 0.00	0.00 0.00	1,625.00 0.00	0.00 (2,589.50)	646,699.22 644,160.40 646,749.90

Portfolio Activity Summary

08/01/2021 to 08/31/2021

Description Identifier	Security Type Final Maturity	Beginning Original Cost Beginning Market Value Beginning Book Value	Purchases Purchased Accrued	Sales Disposed Accrued	Maturities Paydowns	Interest Received Transfers	Realized Gain/Loss Unrealized Gain/Loss	Ending Original Cost Ending Market Value Ending Book Value
UNITED STATES TREASURY	US GOV	0.00	653,529.30	0.00	0.00	0.00	0.00	653,529.30
91282CBW0	04/30/26	0.00	(1,298.23)	0.00	0.00	0.00	(2,893.95)	650,583.70
		0.00						653,477.65
Portfolio Total		\$24,295,942.95	\$14,073,265.00	(\$13,044,250.35)	\$0.00	\$44,854.83	\$0.00	\$24,316,121.33
		\$24,370,409.44	(\$15,840.18)	\$0.00	\$0.00	\$0.00	\$98,611.97	\$24,348,109.82
		\$24,232,833.19						\$24,249,497.85

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Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

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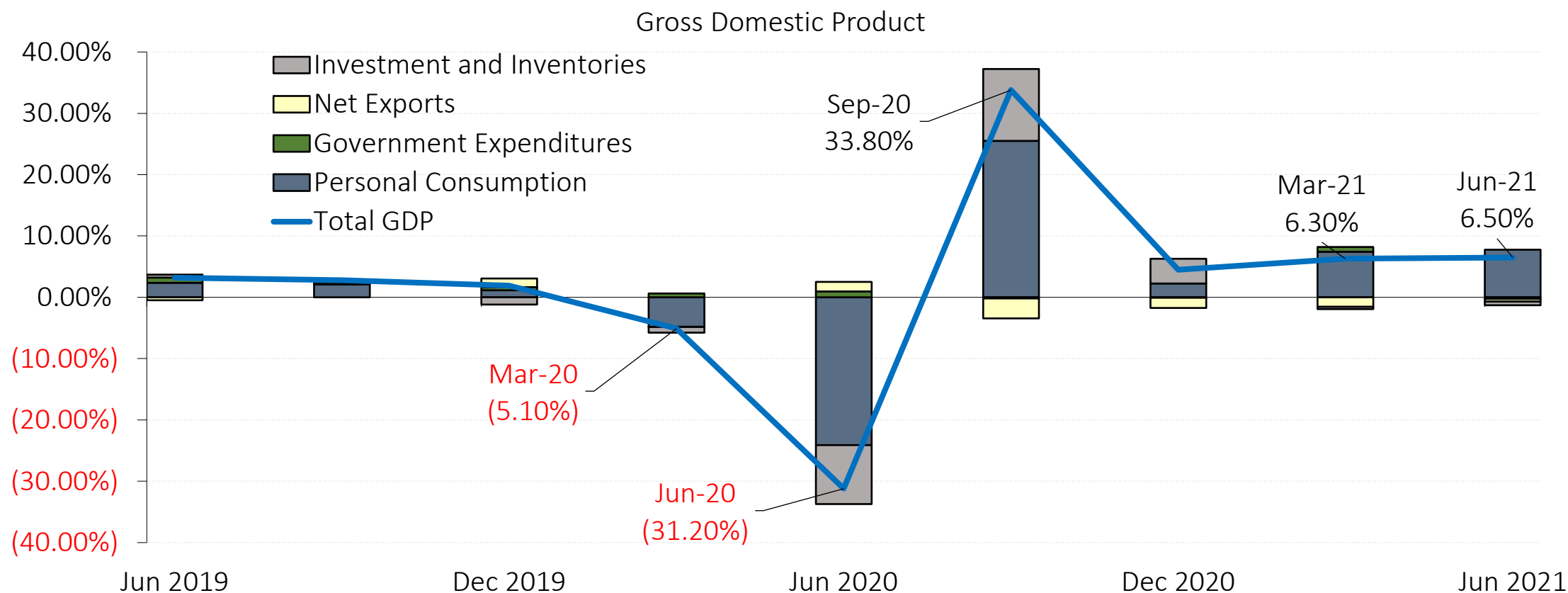
Economic Update and Portfolio Strategy Review

September 20, 2021



U.S. Gross Domestic Product

- With the vaccine rollout well underway new COVID-19 cases were trending notably lower until the Delta variant reached the U.S. More recently, there has been a significant spike in COVID cases as the Delta variant spreads, although the U.S. consumer continues to spend, as evidenced by the second quarter GDP reading. After rising 6.3% on an annualized basis in the first quarter, Gross Domestic Product (GDP) grew at a less-than-expected 6.5% annualized rate in the second quarter as supply chain disruptions weighed on activity. Looking ahead, however, economic growth is expected to settle in closer to the 2% pace it experienced in the prior record long expansion.



Bloomberg Forecast – August 2021 Survey

Indicator	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023 ▲
Economic Activity										
Real GDP (YoY%)	2.3	2.7	1.7	2.3	2.9	2.3	-3.4	5.9	4.2	2.4
Consumer Spending ...	2.7	3.3	2.5	2.4	2.9	2.2	-3.8	7.9	3.7	2.3
Government Spendin...	-0.9	1.8	2.0	0.5	1.4	2.2	2.5	1.0	1.7	1.5
Private Investment (...)	5.6	5.5	-1.0	4.0	5.7	3.4	-5.5	8.7	6.8	3.3
Exports (YoY%)	3.9	0.3	0.4	4.1	2.8	-0.1	-13.6	4.7	5.8	5.0
Imports (YoY%)	5.2	5.2	1.5	4.4	4.1	1.2	-8.9	13.2	4.9	4.1
Industrial Production (Yo...)	3.0	-1.4	-2.2	1.3	3.2		-7.0	5.9	4.2	2.6
Price Indices										
CPI (YoY%)	1.6	0.1	1.3	2.1	2.5	1.8	1.2	4.3	3.0	2.3
PCE Price Index (YoY%)							1.2	3.5	2.5	2.1

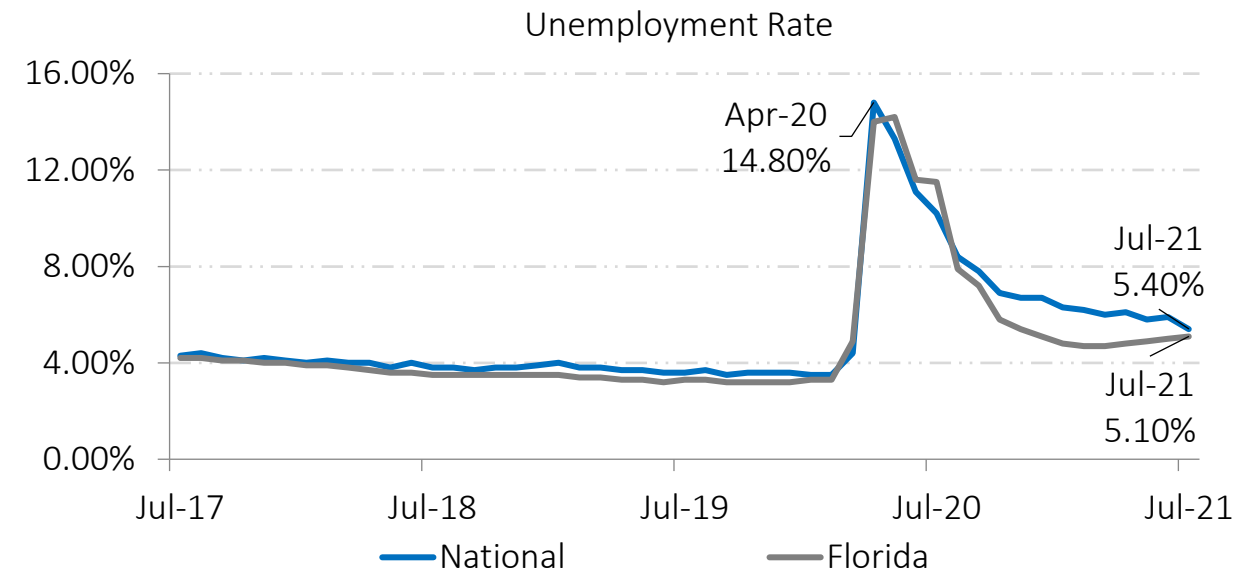
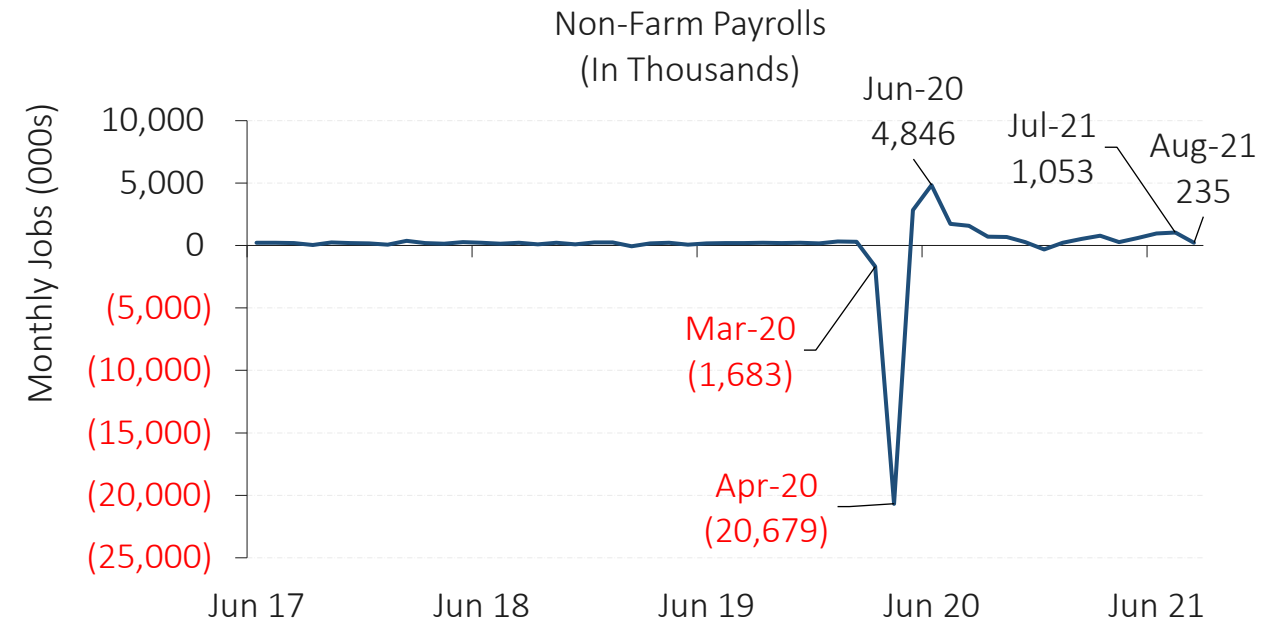
The Labor Market

Nonfarm Payrolls

- The pace of job creation slowed in August after two months of combined job growth of more than 2 million jobs in June and July. The economy is still operating with 5 million fewer jobs than it was prior to the pandemic and further progress is necessary to support a more durable economic recovery.
- Labor scarcity remains one of the greatest challenges facing businesses cited in the Institute for Supply Management's (ISM) monthly manufacturing and service sector surveys. The debate continues regarding enhanced unemployment benefits and the impact on labor scarcity. Enhanced federal benefits expired nationally on September 6th.

Unemployment Rate

- The national unemployment rate continues to trend lower, dropping to 5.2% in August, as the ongoing economic reopening absorbs previously displaced workers. Ongoing virus concerns, parental and family obligations, as well as early retirements and extended unemployment benefits appear to be restraining greater labor force participation, which at 61.7%, remains near its lowest levels in four decades.

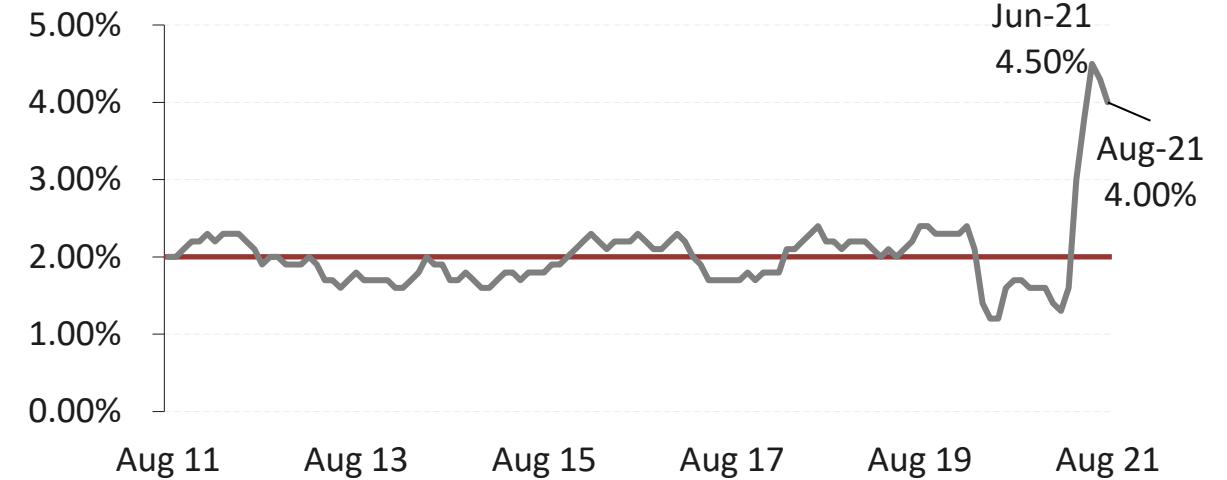


Inflation

Consumer Price Index

- The possibility of an inflationary flare up has long been recognized as a potential risk to the current mix of aggressive and coordinated monetary and fiscal policy accommodation. Until recently, the demand shock resulting from COVID-19 appears to have kept such consumer price pressures contained. However, year-over-year base effects, recent supply chain disruptions, and imbalances in the supply and demand for labor coupled with economic reopening momentum have sparked a hotly debated outbreak of inflation. The core Consumer Price Index (CPI) rose 4.0% on a year-over-year basis through August 2021.

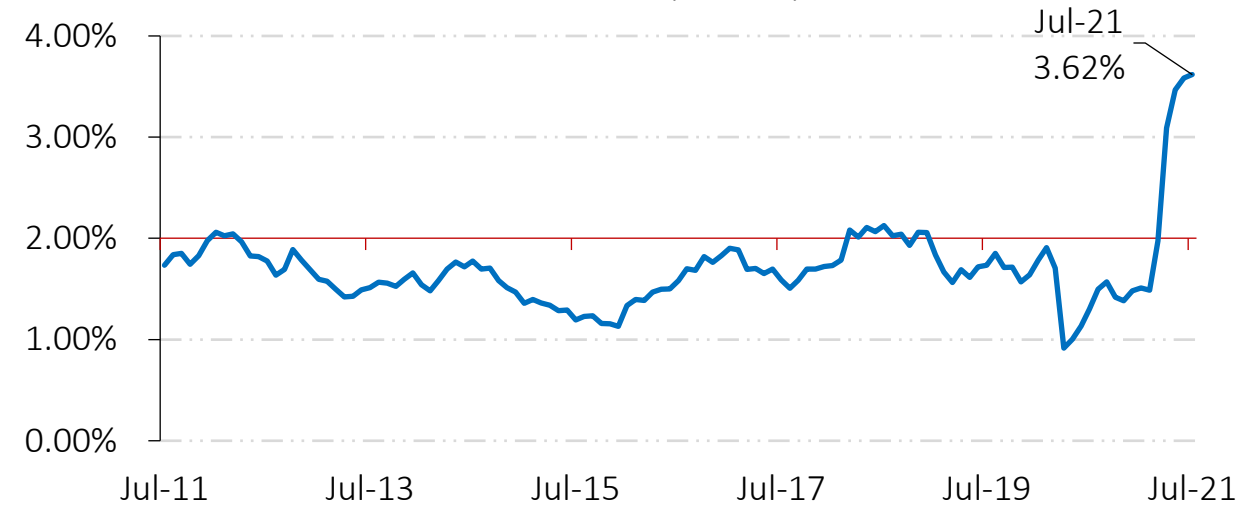
Consumer Price Index
Less Food and Energy (Year over Year Change)



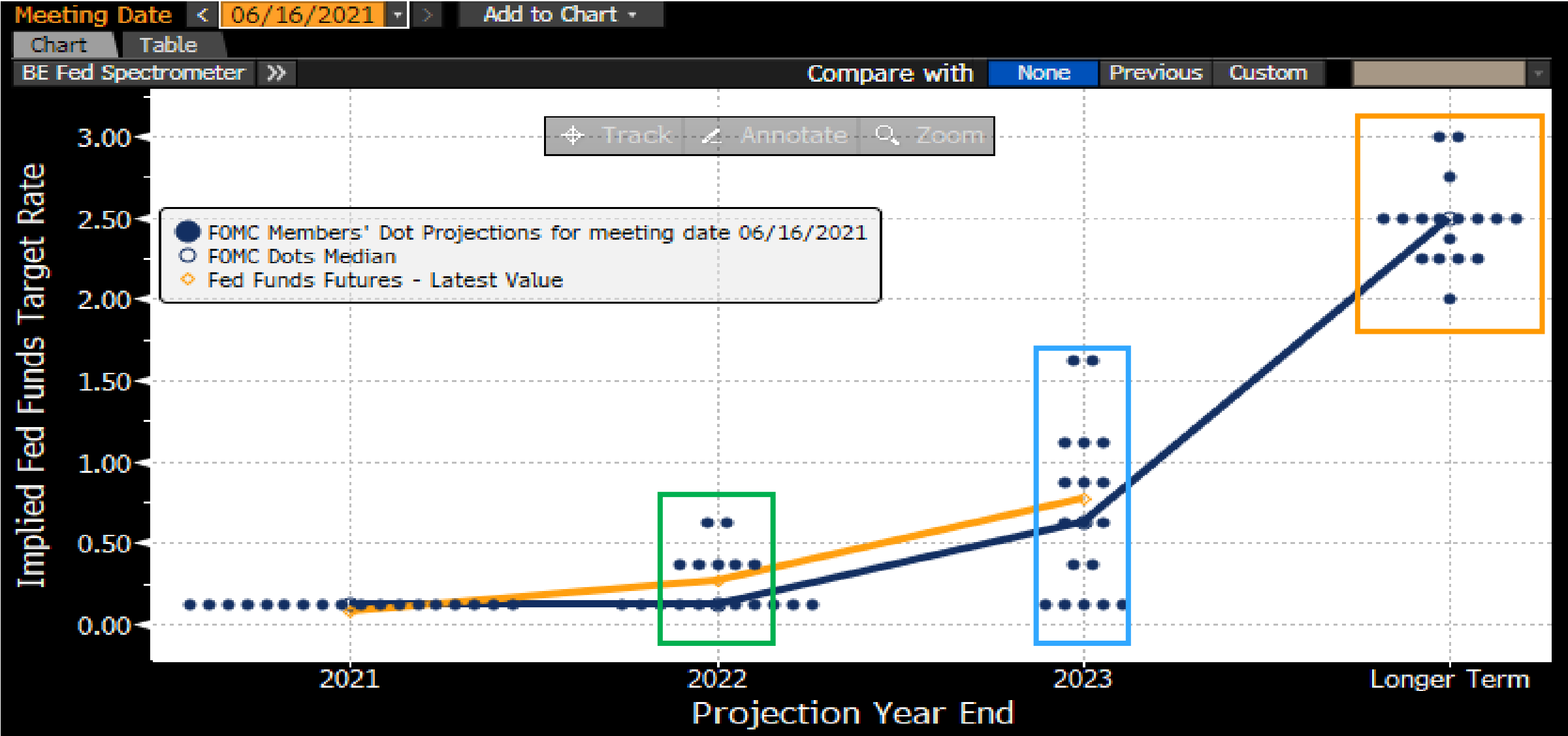
Personal Consumption Expenditures

- The Federal Reserve's preferred measure of inflation, the core Personal Consumption Expenditure Index (PCE), rose by 3.6% on a year-over-year basis through July, continuing the rapid increase in pricing, and registering largest increase in nearly 30 years. While the recent flare-up in prices has pushed measures of core inflation to well above the Fed's targeted rate of 2%, policy makers continue to view recent price increases as transitory. As such, market participants anticipate no changes in the Fed's interest rate policy in the foreseeable future.

US Personal Consumption Expenditure



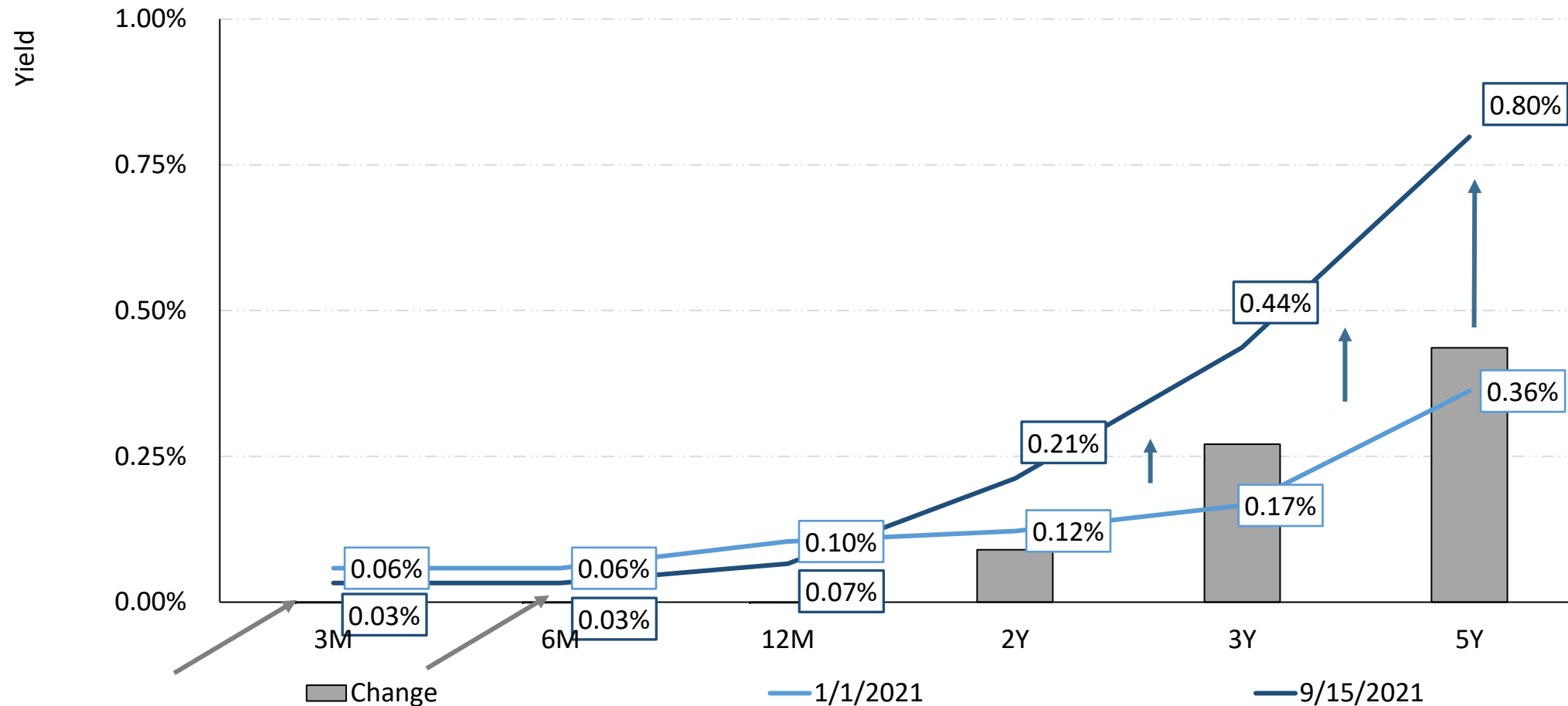
FOMC Dot Plot – June 2021



Yield Curve Steepens on Inflation Expectations

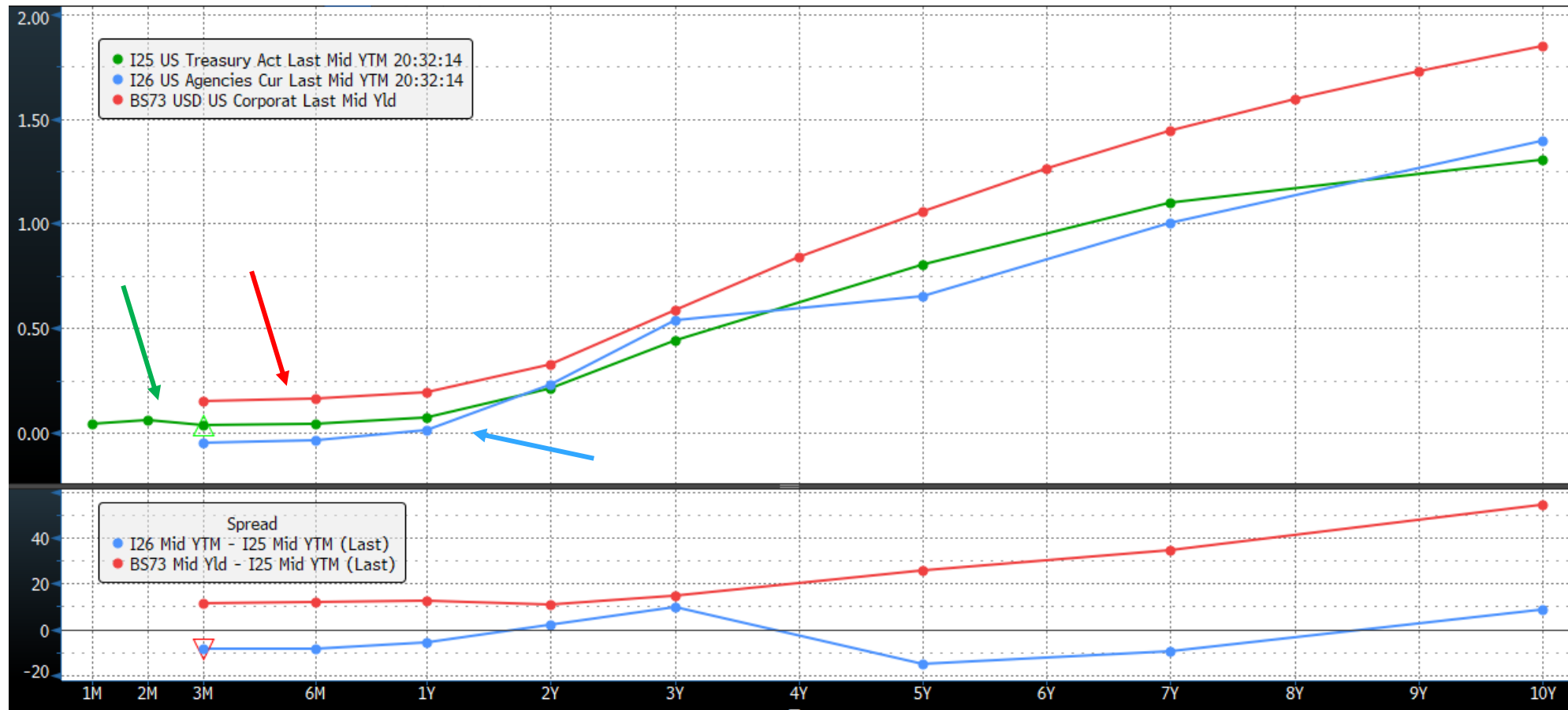
- The yield curve maintains the positive slope in maturities between 2 and 5 years.

U.S. Treasury Yield Comparison



Strong Demand and Lack of Supply Compressing GSE/Corporate Yields

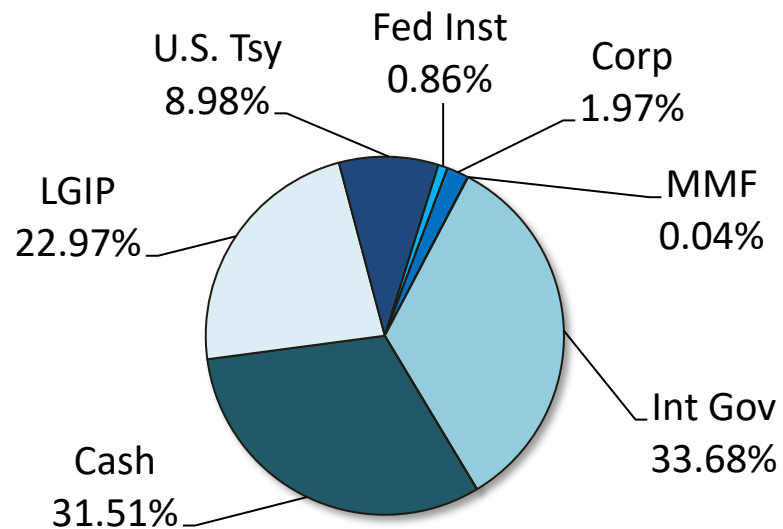
- Credit spreads available on U.S. agency/GSE bonds, corporate bonds, and other credit-sensitive sectors (e.g., ABS & CD's) remain deeply compressed in response to the Federal Reserve's aggressive policy actions and liquidity injections designed to support financial conditions. Corporate bond yield spreads relative to U.S. Treasuries are at or near historically low levels while many U.S. agencies/GSE yields are trading below comparable U.S. Treasuries.



Investment Program Characteristics

- Diversified investment program
- AAA rated fixed income securities
- Short-and Long Term investment strategies based on cash flows
- Compliant with Investment Policy and State Statutes

Ending Portfolio Allocation



Security Distribution ⁽¹⁾	August 31, 2021 Ending Balance	Portfolio Allocation
Cash	\$ 65,002,493.95	31.51%
LGIP	47,387,033.99	22.97%
U.S. Treasury Notes	18,520,434.10	8.98%
U.S. Agency Notes	-	0.00%
FNMA	339,325.37	0.16%
FHLMC	-	0.00%
FFCB	-	0.00%
FHLB	1,428,596.32	0.69%
Fed Instrumentality Subtotal	\$ 1,767,921.68	0.86%
Asset Backed Securities	-	0.00%
Commercial Paper	-	0.00%
Corporate Notes	4,058,779.88	1.97%
Bankers Acceptances	-	0.00%
Money Market Funds	79,394.09	0.04%
Municipal Bonds	-	0.00%
FLSAFE	69,483,811.67	33.68%
Certificates of Deposit	-	0.00%
Total Portfolio Market Value	\$ 206,299,869.37	100.00%

Investment Portfolio

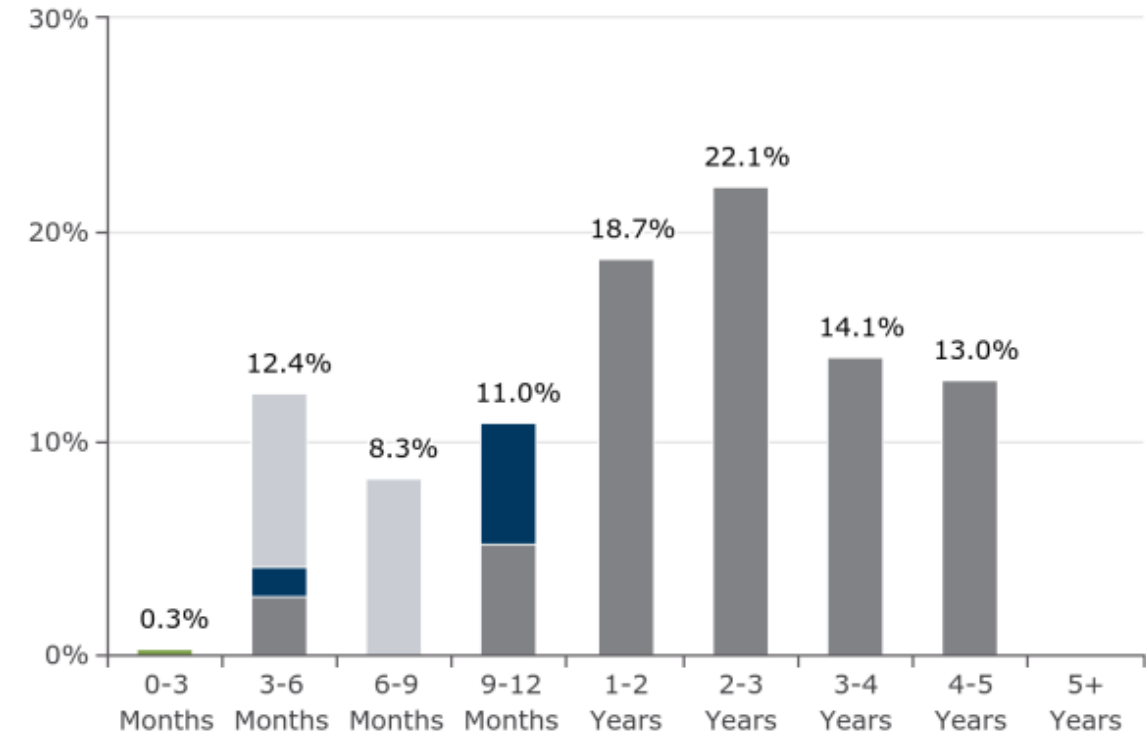
Current Portfolio Characteristics

- This portfolio strategy is managed for longer term assets.
 - \$24.4 million as of August 31st
 - Duration of 1.95 years
 - The investment portfolio is well diversified with a portfolio AA+/AAA rating.
 - Compliant with Investment Policy and Florida State Statutes

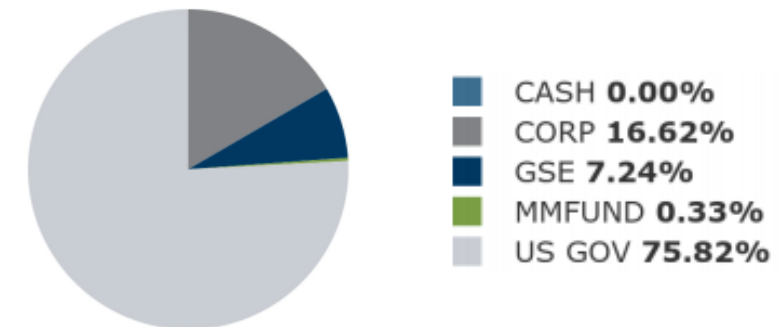
Investment Strategy

- Implemented the recommended 0-5 year actively managed investment portfolio during the period with a target duration of 2.1 years based on historical performance and City cash flows.
- Utilize Local Government Investment Pools and bank balances for liquidity for cash flow needs.
- We work closely with the City's Director of Financial Services and provide investment recommendations for review and approval.

Maturity Distribution by Type



Asset Allocation



DISCLOSURES

This presentation is for informational purposes only. The information contained herein has been obtained from sources that we believe to be reliable, but its accuracy and completeness are not guaranteed. The materials in the attached are opinions of Public Trust Advisors, LLC and should not be construed as investment advice. Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Performance comparisons will be affected by changes in interest rates. Investing involves risk including the possible loss of principal. The presentation is not a recommendation to buy, sell, implement, or change any securities or investment strategy, function, or process. Any financial and/or investment decision should be made only after considerable research, consideration, and involvement with an experienced professional engaged for the specific purpose. All comments and discussion presented are purely based on opinion and assumptions, not fact. These assumptions may or may not be correct based on foreseen and unforeseen events. All calculations and results presented are for discussion purposes only and should not be used for making and calculations and/or decisions. Past performance is not an indication of future performance. Any financial and/or investment decision may incur losses.

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There is no guarantee that investment strategies will achieve the desired results under all market conditions, and each investor should evaluate its ability to invest long-term, especially during periods of a market downturn. This information may contain statements, estimates, or projections that constitute “forward-looking statements” as defined under U.S. federal and other jurisdictions’ securities laws. Any such forward looking statements are inherently speculative and are based on currently available information, operating plans, and projections about future events and trends. As such, they are subject to numerous risks and uncertainties.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, Colorado 80202



Title - Presentation - Eastside Feasibility Study

Presentation by Miller-Legg and Associates, Inc.

ATTACHMENTS:

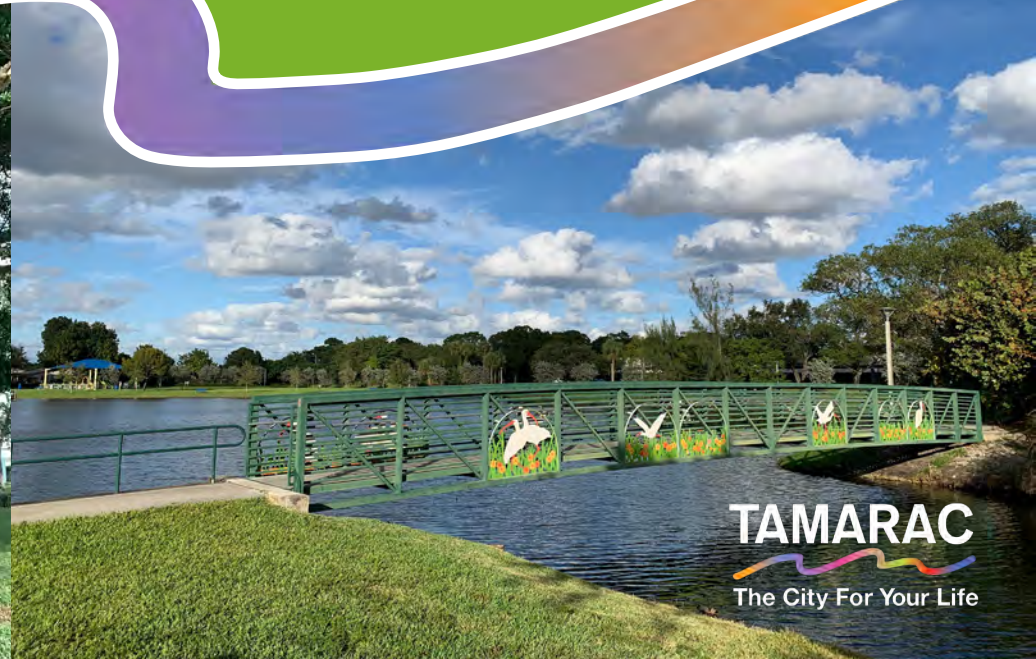
Description	Upload Date	Type
Tamarac East Side Parks Feasibility Study Presentation	9/17/2021	Backup Material



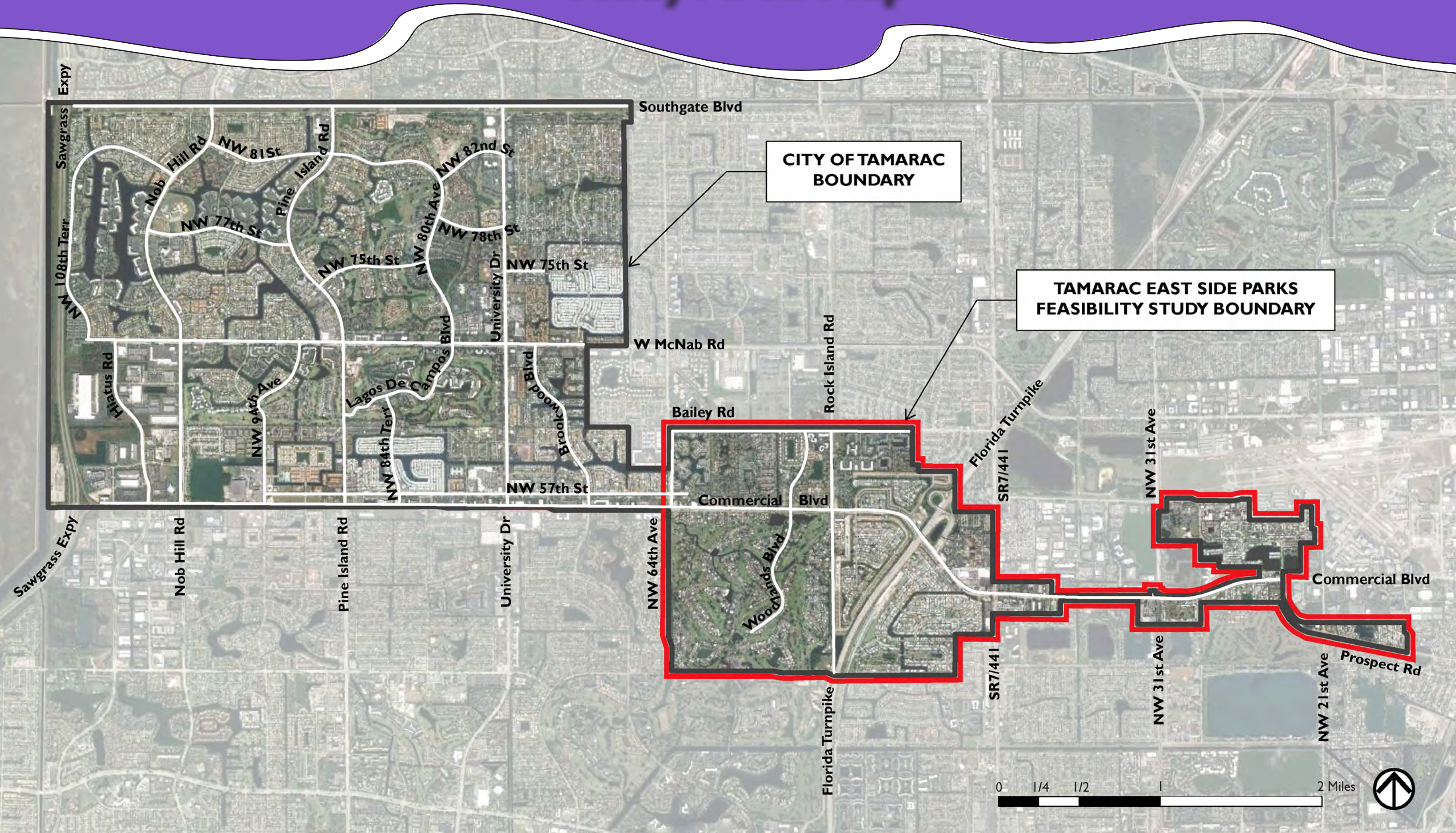
TAMARAC EAST SIDE PARKS FEASIBILITY STUDY

Commission Workshop

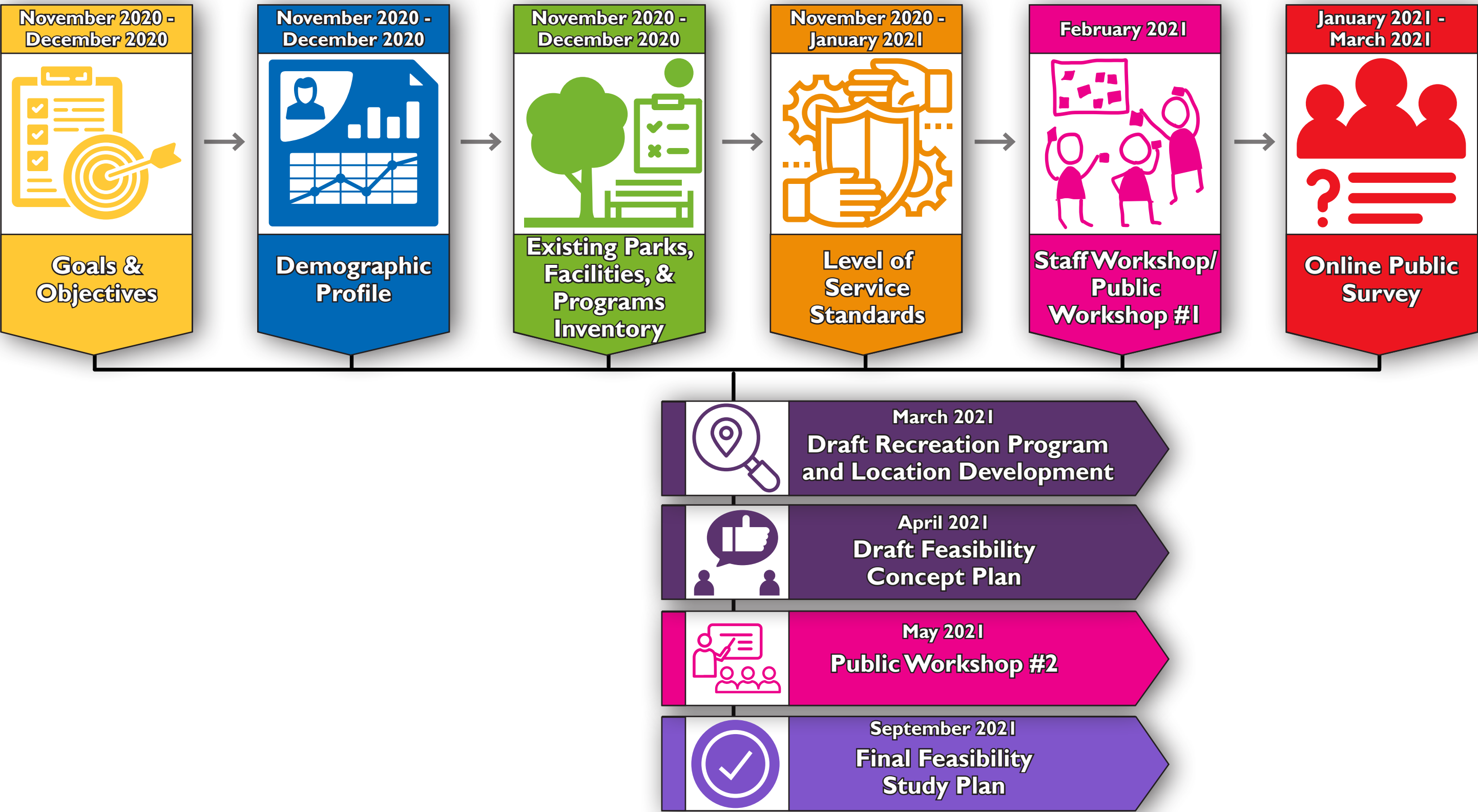
9-20-2021



Study Area Map



Planning Process



What do you envision for East Side Study Area Parks?

Meetings with the following:

Commissioners

Michelle J. Gomez	Mayor, City of Tamarac
Elvin Villalobos	Vice Mayor, District 3
Marlon D. Bolton	Commissioner, District 1
Mike Gelin	Commissioner, District 2
Debra Placko	Commissioner, District 4



Parks & Recreation / Public Services Department Leaders

Greg Warner	Director of Parks & Recreation
Linda Probert	Assistant Director of Parks & Recreation
Ron Stein	Project Manager
John Doherty	Assistant Director of Public Services / Capital Projects Manager



Parks & Recreation Foundation of Tamarac Board



Parks & Recreation Advisory Board

Recurring comments:



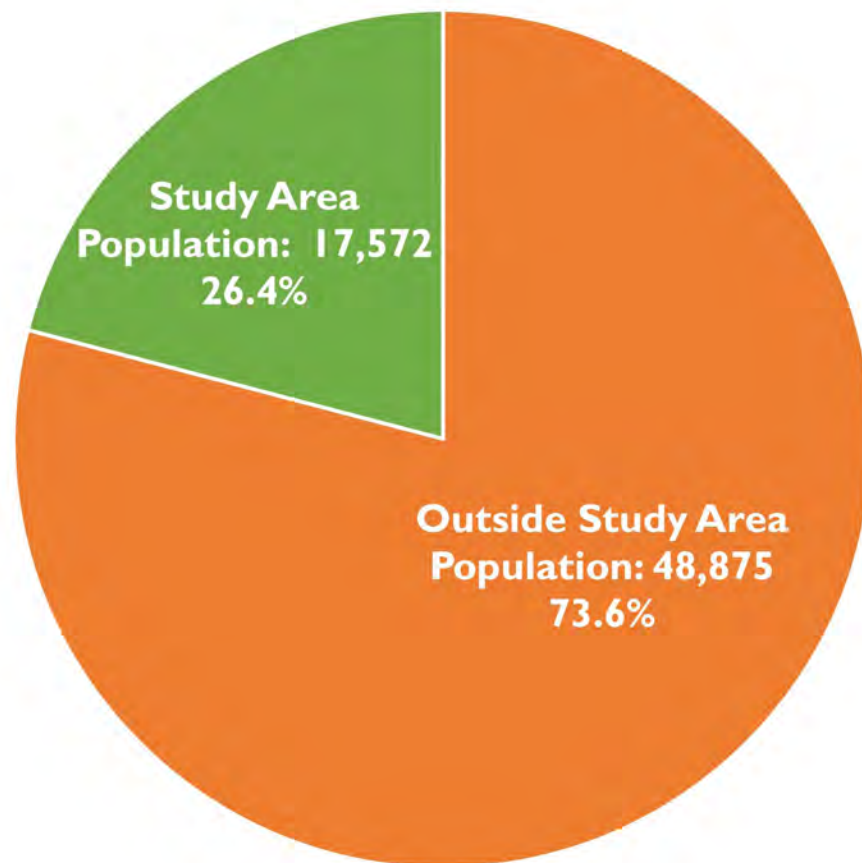
What is the East Side Study Area Demographic Profile?

Tamarac Population:

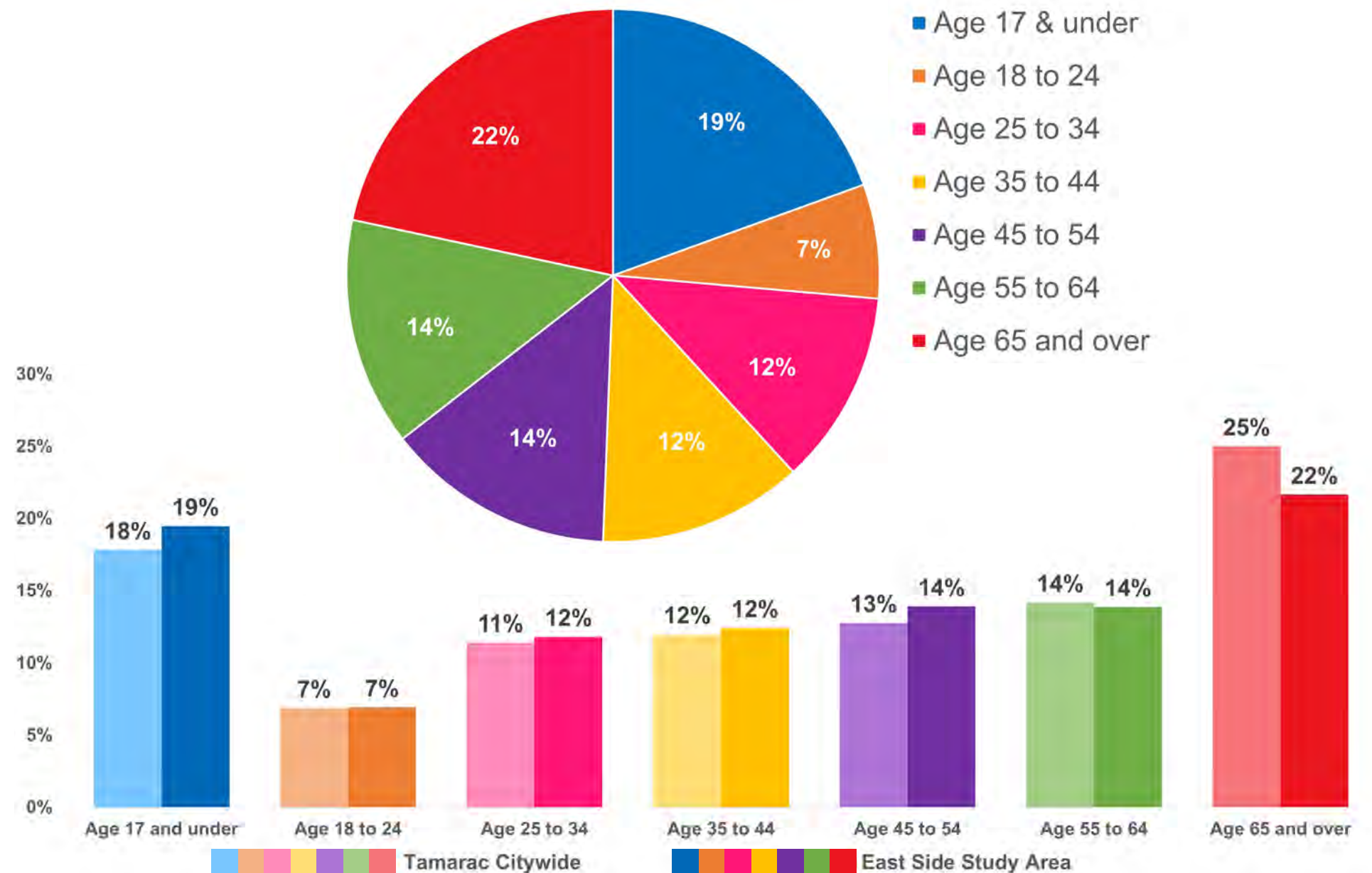
66,447



26.4% of
Tamarac's Population

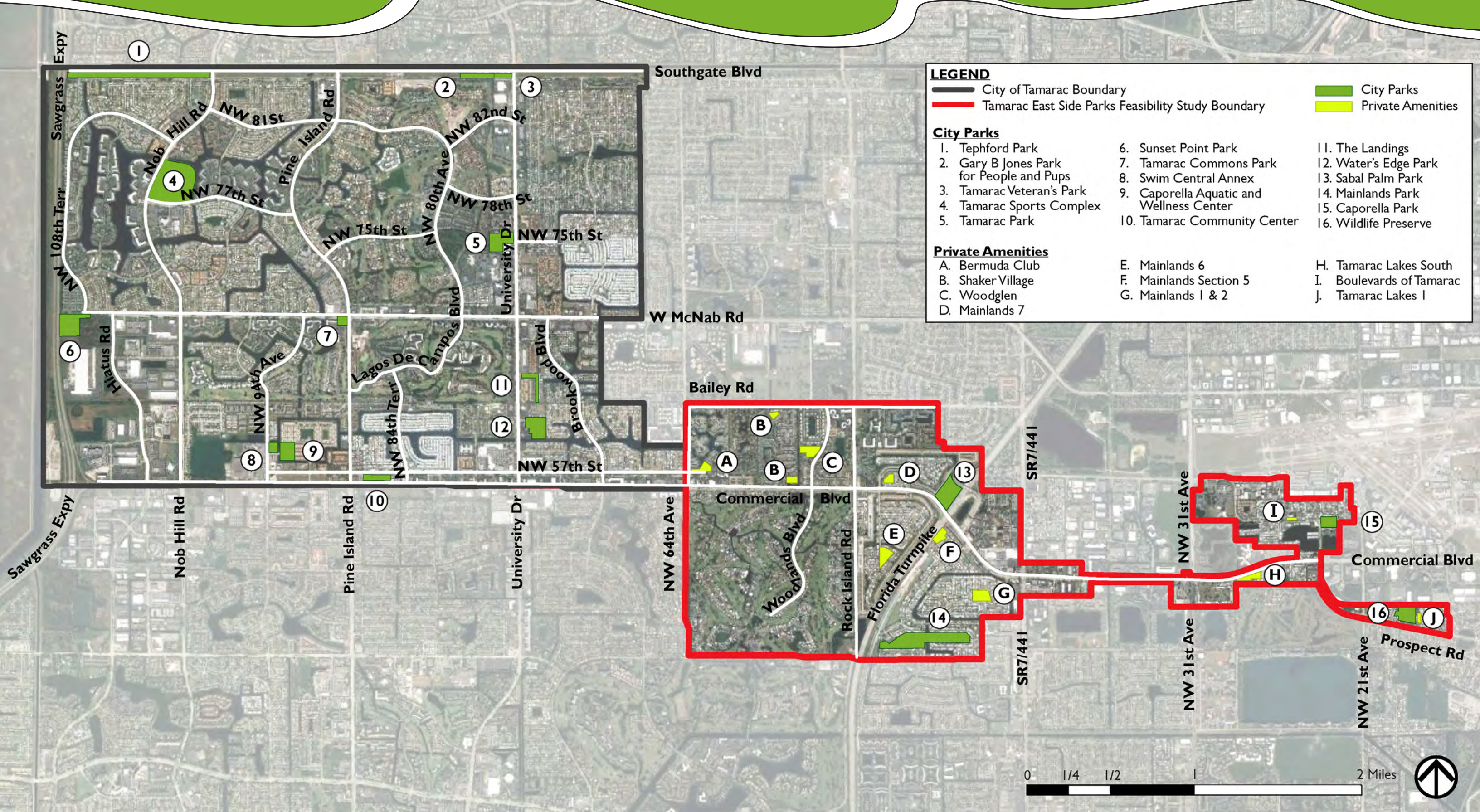


Population by Age Group Citywide and East Side Study Area:



Source: 2013 and 2018 American Community Survey (ACS) 5-Year Estimates

Existing Parks and Facilities



Site Visits (City Parks & Facilities)



Site Visits (Private Facilities)



Inventory

City Parks & Facilities:

Park or Outdoor Location	GIS Acres	Aquatics, Complex	Aquatics, Lap Pool	Aquatics, Leisure Pool	Aquatics, Splashpad	Basketball Court	Concessions	Baseball/Softball Field	Dog Park	Fitness Course	Fitness Stations (Centralized)	Historic Feature	Multipurpose Path	Open Turf	Picnic Ground	Playground, Destination	Playground, Local	Public Art	Multipurpose Field, Large	Multipurpose Field, Multiple	Multipurpose, Overlay	Shelter, Large	Shelter, Small	Skate Park	Tennis Court	Volleyball Court	Water Access, (Fishing Pier)	Water Access, General	Water Feature	Water, Open
Caporella Aquatic and Wellness Center	5.0	1	1	1										1	1			2				1	2							
Caporella Park	9.6												1	1	1		1	3				1					1			1
Gary B Jones Park for People and Pups	4.0								1														3							
Mainlands Park	23.8									1	1		1	1	1			2									1			3
Sunset Point Park	7.6									1			1	1	1	1		1				3	3							
Swim Central Annex	1.7												1	1		1						1								
Tamarac Commons Park	0.6													1				1											1	
Tamarac Community Center	6.2																	2												1
Tamarac Park	10.1							1	2								1				2		1							
Tamarac Sports Complex	35.7					3	1	3					1	1	1	2		3	2	7		1	1	1	4		1			
Tamarac Veterans Park	2.7											1						2				2					1			
Tephford Park	20.2									1	1		1	1	1		1	1					3				1			
The Landings	2.0												1	1																
Waters Edge Park	6.0				1	1				1	1		1	1	1	1	2					2				1	1			
Wildlife Preserve	7.0																	1										1		1
System Totals:	142.3	1	1	1	1	4	2	5	1	4	3	1	8	10	7	5	3	20	2	7	2	7	17	1	4	1	6	1	1	6
Study Area Totals:										1	1		2	2	2		1	6				1					2	1		5

Indoor Location or Facility	Arts and Crafts	Fitness/Dance	Gymnasium	Kitchen - Commercial	Multi-Purpose Room	Weight/Cardio Equipment
Caporella Fitness Center						1
Tamarac Community Center	1	1	1		5	
Tamarac Multipurpose Center		1	1		3	
Tamarac Recreation Center	1			1	5	
System Totals:	2	2	2	1	13	1

Study Area:

26.4% of
Tamarac's
Population



Private Facilities (Study Area): 27.6 Acres

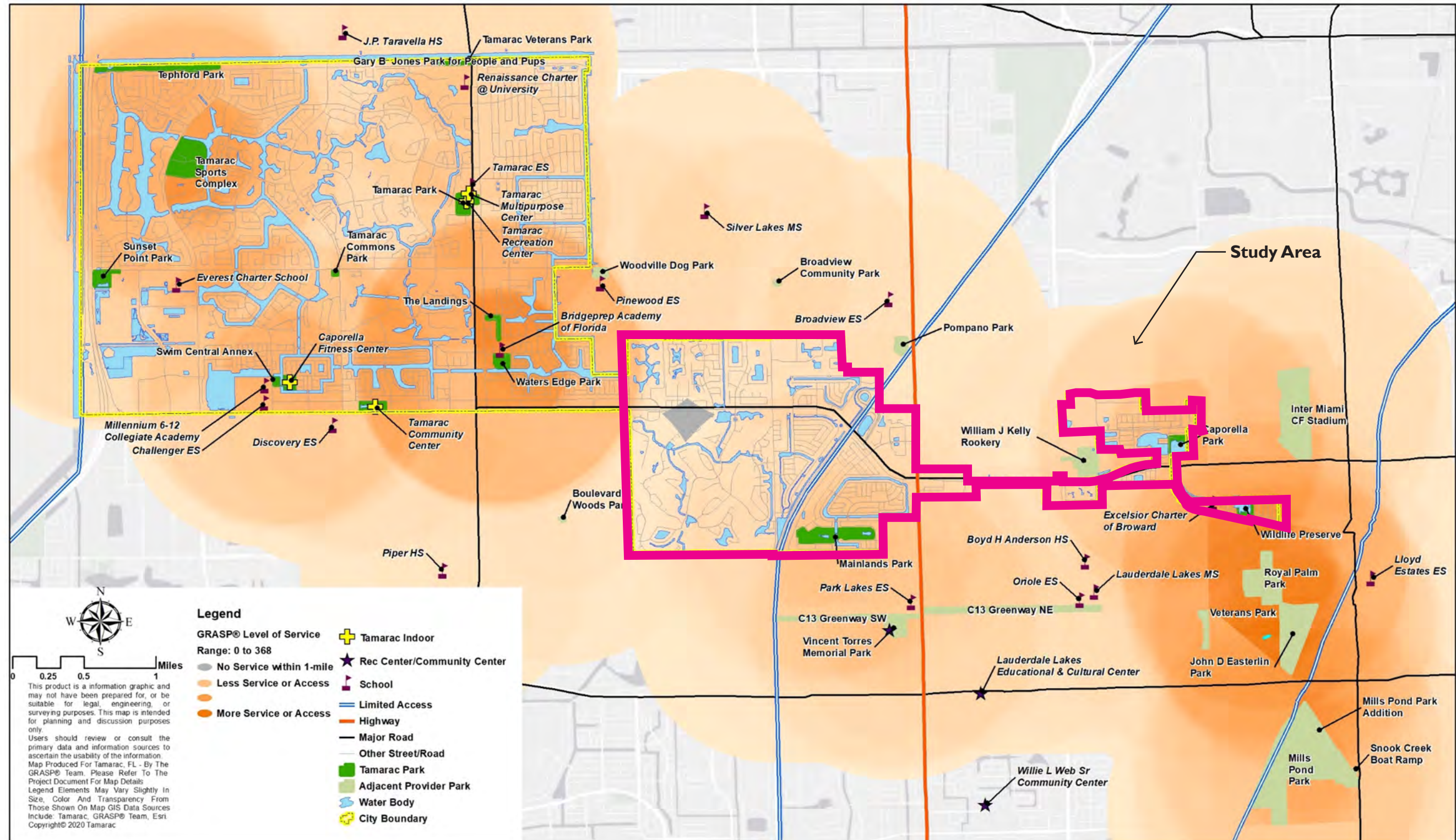
- 8 Community Centers
- 2 Covered Pavilions
- 2 Shelters
- 6 Tennis Courts
- 6 Shuffle Board Courts
- 1 Basketball Courts
- 1 Racquet Ball Court
- 1 Petanque Court
- 1 Bocce Court
- 1 Tot Lots/Playgrounds
- 1 Sand Pit
- 8 Pools
- 2 Library
- 1 Billiard Room
- 1 Gameroom
- 1 Auditorium
- 9 Green Open Spaces

GRASP Service Access

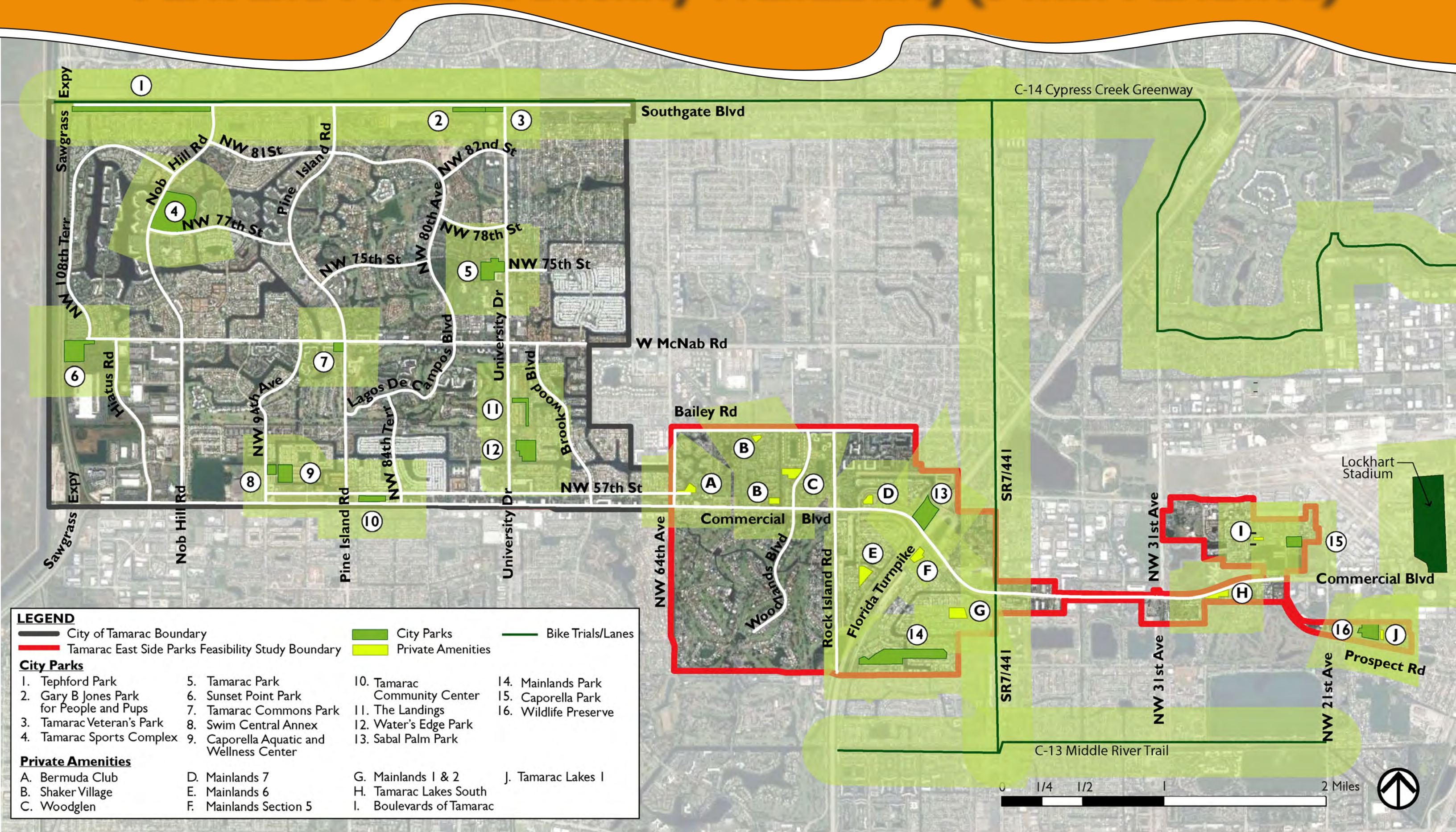
GRASP® Neighborhood Access - All Provider Facilities & Components



Tamarac, Florida

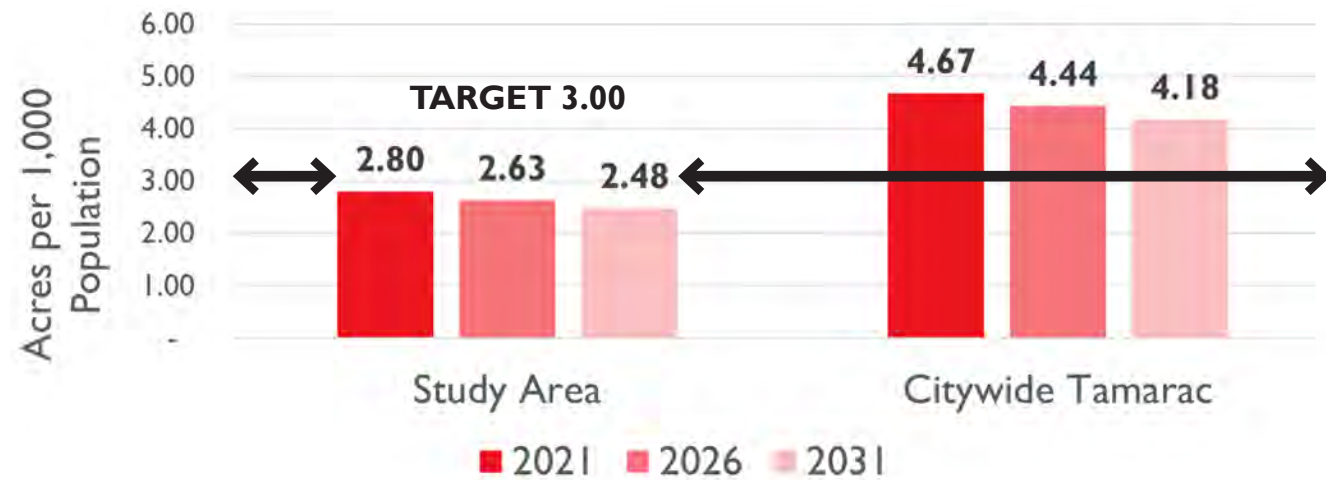


Park and Private Amenity Walkability (5 min Parkshed)



Comprehensive Plan, National and State Benchmarks

Park System Level of Service (2021, 2026, & 2031):



- Tamarac's Comprehensive Plan sets required parkland acres standard to be **3 acres per 1,000 persons**
- Citywide level of service is **4.67 acres per 1,000 residents**
- Study Area level of service is **2.8 acres per 1,000 residents**
- **Deficiency of 3.6 acres** in Study Area
- **2031** projected Study Area population **20,138**
- **Deficiency of 10.5 acres** in Study Area

Study Area Facilities Required to meet NRPA Benchmarks		
Type of Facility	Study Area	Median for Jurisdictions between 15,000 and 20,000
Playgrounds/Totlots	1	4
Basketball courts	0	3
Tennis courts (outdoor only)	0	4
Baseball Fields	0	3
Rectangular fields: multi-purpose	0	3
Dog park	0	2
Swimming pools (outdoor only)	0	2
Soccer/Football Field	0	2
Multi-use courts - basketball, volleyball	0	2
Multipurpose synthetic field	0	1
Recreation/Community Centers (including gym)	0	3
Senior centers	0	2
Performance amphitheater	0	0
Nature centers	0	1

* If HOA communities were to be considered in the analysis, several NRPA Benchmarks would be met. Benchmarks for tennis courts, swimming pools, recreation/community centers (including gym), senior centers, and even performance amphitheater would be satisfied.

Meets NRPA Benchmarks
Below NRPA Benchmarks

SCORP Population Guidelines for Outdoor Recreation Activities					
Activity	Facility Type	Current Number of Facilities	Participants Annually	Level of Service	SCORP Level of Service
Fitness Walking/ Jogging	Trail	1.5 miles	17,644	.085	0.034
Swimming Outdoor Pool	Pool	0	0	0.00	0.048
Tennis	Field	0	0	0.00	0.96
Football/rugby	Field	0	0	0.00	0.35
Baseball/ Softball	Field	0	0	0.00	0.91
Basketball	Court	0	0	0.00	0.92
Soccer	Field	0	0	0.00	0.15

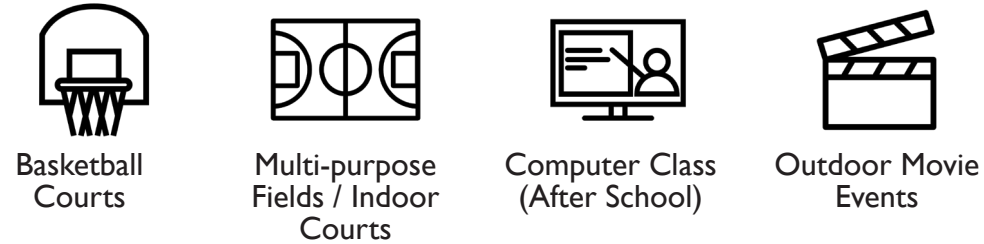
* If HOA communities were to be considered in the analysis, some SCORP Benchmarks would be met. Benchmarks for tennis courts and swimming pools would be satisfied.

Meets SCORP Benchmarks
Below SCORP Benchmarks

Workshops I & 2

Parks and Recreation Staff Input:

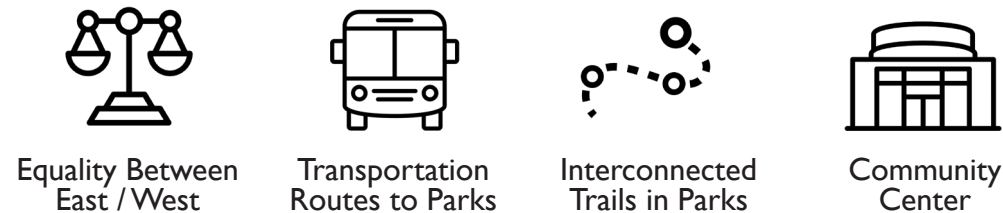
Preferred Facilities, Activities, Services, & Events



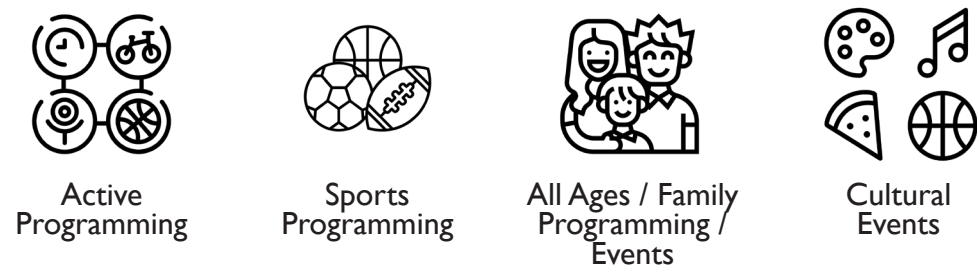
Department Organization



Parks & Facilities



Programs and Activities



Public Workshop #2:

Preferred Programs and Services:

- Additional after-school and summer programs
- More adult programs
- More fitness/wellness/health programs
- More senior programs
- More teen and youth programs
- More educational/cultural programs
- Additional special events (concerts, festivals, holidays, etc.)

Preferred Facilities, Activities, Services, and Events:

- Senior center
- Community event
- Multi-use trail
- Shelter/ Pavilion
- Outdoor fitness class (yoga, zumba, boot camp etc.)

Online Public Survey



Primary methods:

1 = Statistically Valid (Invitation Survey)
Mailed survey with an option to complete online through password protected website

2 = Open Link Survey
Online survey available to all residents of the City

6,137 Surveys Delivered

566
Total
completed
surveys





430 - Invitation Surveys Completed
+/- 4.7%
Margin of Error



136 - Open Link Surveys Completed

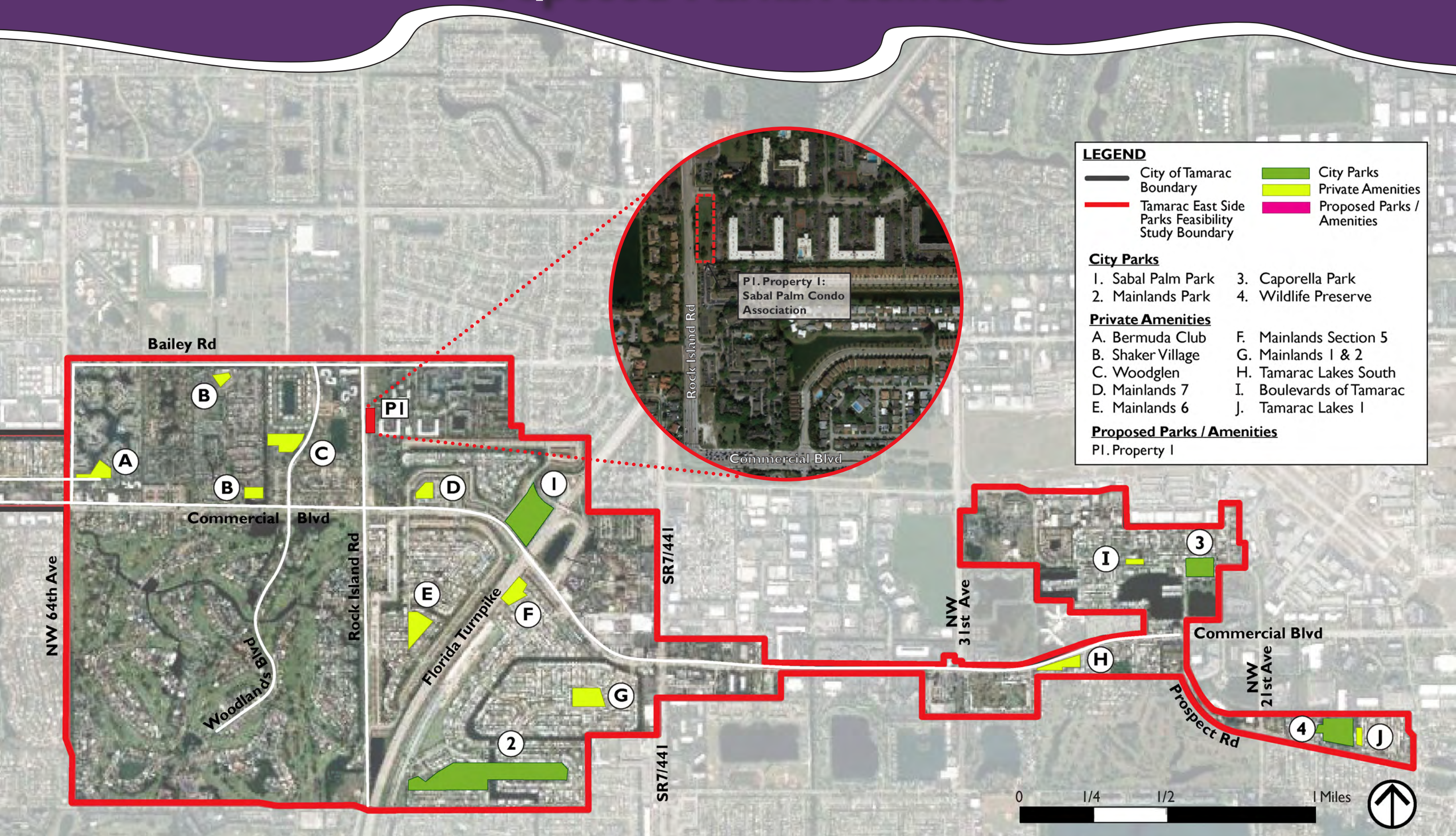
Key Input Findings Summary

2020 Data Source		Qualitative Data					Quantitative Data					Consultant's Analysis and Professional Expertise	
<div><div></div><div>Key Issue - Rating Scale</div><div>a - priority = 3 pts</div><div>b - need to address = 2pts</div><div>c - opportunity for improvements = 1 pt</div><div>blank means the issue didn't come up or wasn't addressed</div></div>		Previous Planning Docs	Consultant Team	Staff Input	Public Input	Leadership Input	Community Survey	Market Analysis - WhiteHouse	Other Existing City Documents	GRASP	TOTAL	<div></div> <div>Preliminary Recommendations</div>	
Organizational													
Desire to unify the City around parks		b	a	a	a	b	b				15	Create marketing and brand campaign to build pride in parks	
Lack of identify for the East Side Study Area				a	a	a	a				12	As part of a marketing and branding campaign develop wayfinding standards, consider public art in parks and on pathways, and create an identity through branding	
Missing placemaking amenities to attract businesses to the East Side Study Area		a	a	b	a	a	b				16	Develop destination park amenities	
Opportunities missed to acquire land and build parks and facilities		b	b	b	b	b	b				12	Continue to explore opportunities on the East Side Study Area to acquire land, vacant facilities and partner with existing providers to create additional recreational components	
City and Department have a vision for the East Side Study Area but no space available				a		a			a		9	Explore Land acquisition commercial/industrial rental opportunities	
Department has vision of neighborhood parks for all									a		3	Ensure recreational facilities and amenity diversity and accessibility for all residents	
Partnership with City and Schools for after school and other programs			a	a	a	a	a				15	Establish partnership with nearby cities to achieve common goals and assist with offering programs for residents	
Diversify promotion strategies for communicating with residents			b	b	c	b			a		10	Evaluate and continuously update marketing strategies based on trends and resident feedback	
Homelessness viewed as a concern for current residents in parks			b	b	b		b				8	Continue to improve park security	
Community changing to reflect more diverse population					a	a			a		9	Ensure inclusivity and accessibility for all residents in parks and recreation programs and facilities	
East Side Study Area Study Area has changed over from retirees to young families			b	b		b					6	Customize programs to be more relevant to community members	
Transportation is an issue for East Side Study Area residents				a	a		a			a	12	Work to create additional transportation routes and stops to and from the East Side Study Area	
Perceived safety issues				a	a	a	a				12	Explore increased safety measures such as CPTED, lightings, cameras, etc.	
Programs and Service Delivery													
Lack of passive and active programs on East Side Study Area Study Area			b	a	a	a	b	b				15	Ensure recreational program diversity and accessibility for all residents
Improve connectivity through paths and trails			a	a	a	a	a	a		a		21	Expand greenways and trail system based on demand
Aging population without sufficient lifelong programs				b	b	b	b	b				10	Develop programs for seniors to learn and socialize. Consider mixed use generational programs to build sense of community
Lack of resources and staff available for creation of new programs				b	b	b	b	b				10	Develop partnerships with schools, private and non-profit organizations who have additional resources for programs and activities
East Side Study Area Study Area lacks programs compared to West				b	a	a	b	b				12	Consider partnership and create/optimize current public transportation to facilitate offering of additional programs until East Side Study Area offerings can be established
Lack of fitness programs and adult recreation opportunities				b	b	a	b	a		a		15	Explore opportunities for fitness and adult recreational programs
Prioritize improvements to Farmer's Market				b	b	b	b	a				11	Establish improvements to existing Farmer's Market based on demand and feedback form residents
Facilities,Amenities and Level of Service													
Lack of parks on East Side Study Area				a	b	b	a	a	a	a		22	Identify potential land for park development
Lack of available land to build new parks				b	b	b	b	b	a	a		16	Develop partnerships with HOAs and neighborhood organizations to provide additional access and programming for community members. Identify benefits for a win-win partnership.
Service gap identified in area north of Mainlands Park and near Woodlands Country Club				a	b	b	b	c	a	a	a	19	Explore opportunities for land acquisition or HOA partnership opportunities
Lack of walkability to parks				a	a	a	b	a	a	a	a	23	Explore expanding the current trails system, using wayfinding to identify pathways to parks and facilities, and consider connections to bordering communities existing pathways
Missing active recreation amenities (basketball, etc.) on East Side Study Area				a	a	b	a	b		a	a	19	Further develop and redevelop existing parks to add amenities
Park equipment outdated and in need of repair				b	b	b	b	b			a	13	Prioritize upgrades and updates to current facilities and park equipment
Lack of active recreation components such as courts and playground at Mainlands Park				b	b	b	b	b		a	a	16	Consider park specific master plan to engage neighborhood and to add components
Lack of indoor facilities in East Tamarac. No indoor community center				b	a	a	a	a	a	a	a	23	Consider adding indoor facility near Woodlands Country Club or at Sabal Park. Identify opportunities for acquiring underutilized facilities to optimize creative use of indoor spaces
Closed commercial properties have recreational potential				a				a				6	Explore the opportunity to purchase or lease closed commercial properties as permanent or temporary recreational facilities
Opportunities for open space, parks, facilities on East Side Study Area				a				a		a	a	15	Explore Land acquisition commercial/industrial rental opportunities
Possibility of annexing land to expand East Side Study Area				a				a				6	Explore opportunities for annexing land within the East Side Study Area
Improve connectivity through paths and trails				a	a			a				15	Expand greenways and trail system based on demand
Better lighting in the park						a				a		6	Identify and develop lighting improvements
Create awareness for recreation and parks in the East Side Study Area						a						3	Develop a marketing and branding campaign
Finance													
If parks and facilities increase the budget must increase as well				a	a	a	a	a				15	Increase General Fund allocation as growth occurs
Additional funding needed for maintenance, programs and events				a	a		b					8	Increase General Fund allocation to meeting existing and new facility/program needs and conditions
Some citizens unable to pay for services				a	a		a	a				12	Create a Scholarship Fund for recreational fee assistance
Department doing a great job with what budget they have				a	a		a					9	Identify budget needs and develop budget expansion based on current and future needs
Shared participation with resident/non-resident fees				a			a					6	Continue to enhance cost recovery to reflect equitable user fees for recreation programs based on value received by participant
Reciprocal fee structure for space and proximity of opportunities				a			a					6	Continue to enhance cost recovery to reflect equitable user fees for recreational services based on value received by participant
Create systems to facilitate more public private partnerships				a	a		a	a				15	Explore and develop opportunities to create partnerships with HOAs
Bond referendum for specific projects				a		a	b	a				11	Explore bond referendum to support dedicated funding source needs
No Capital Improvements Budget currently				a	a		a					9	Establish a CIP for park and amenity improvements, development and maintenance

Top 5 Key Issues from the Key Issue Matrix are the following:

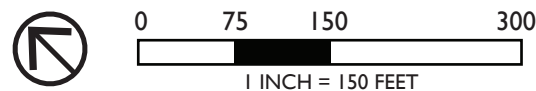
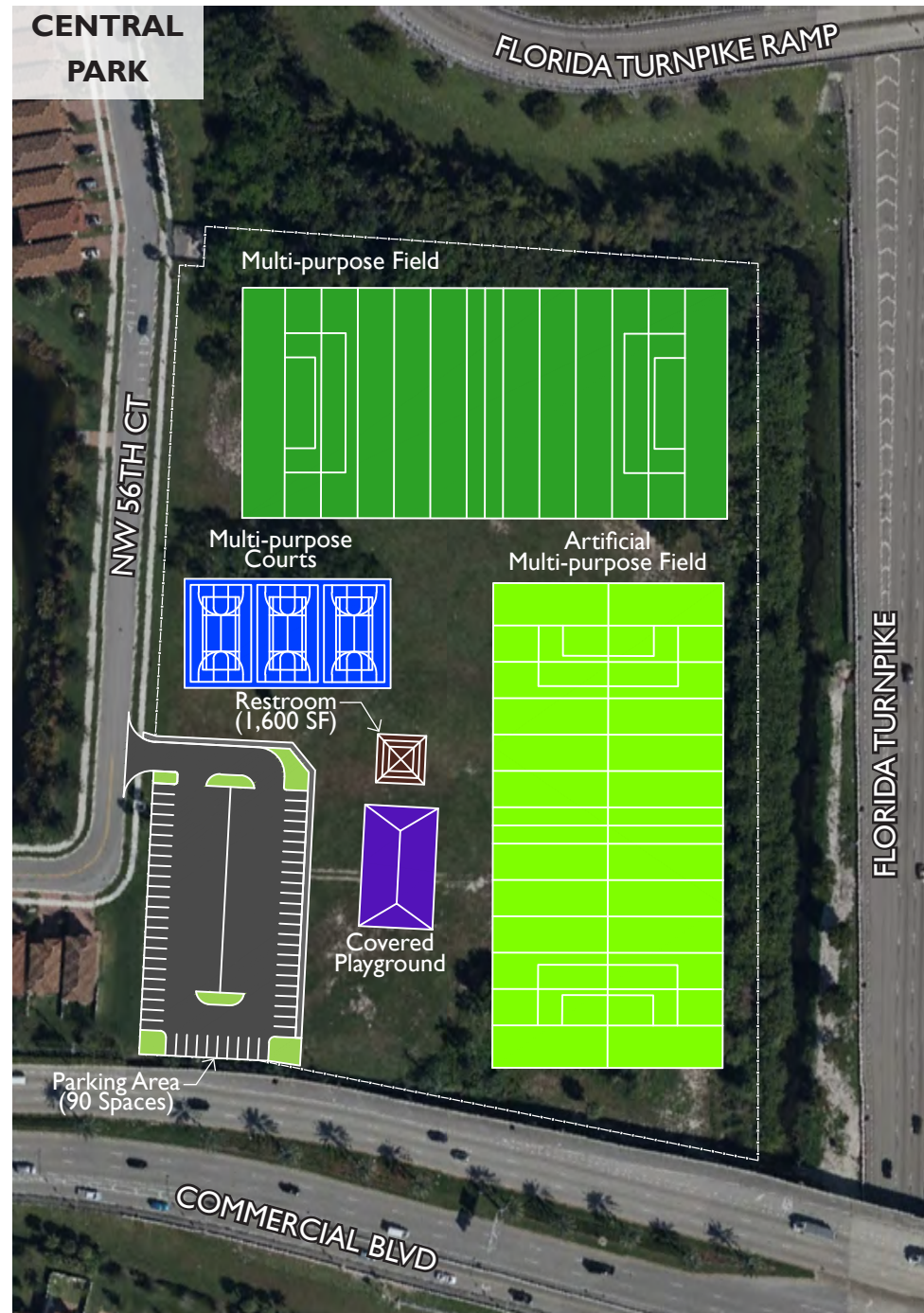
- Lack of indoor facilities in Study Area. No indoor community center
- Lack of walkability to parks.
- Lack of parks in Study Area.
- Improve connectivity through paths and trails.
- Missing active recreation amenities (football, soccer, basketball, etc.) in Study Area.

Proposed Parks/Facilities

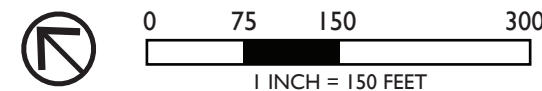
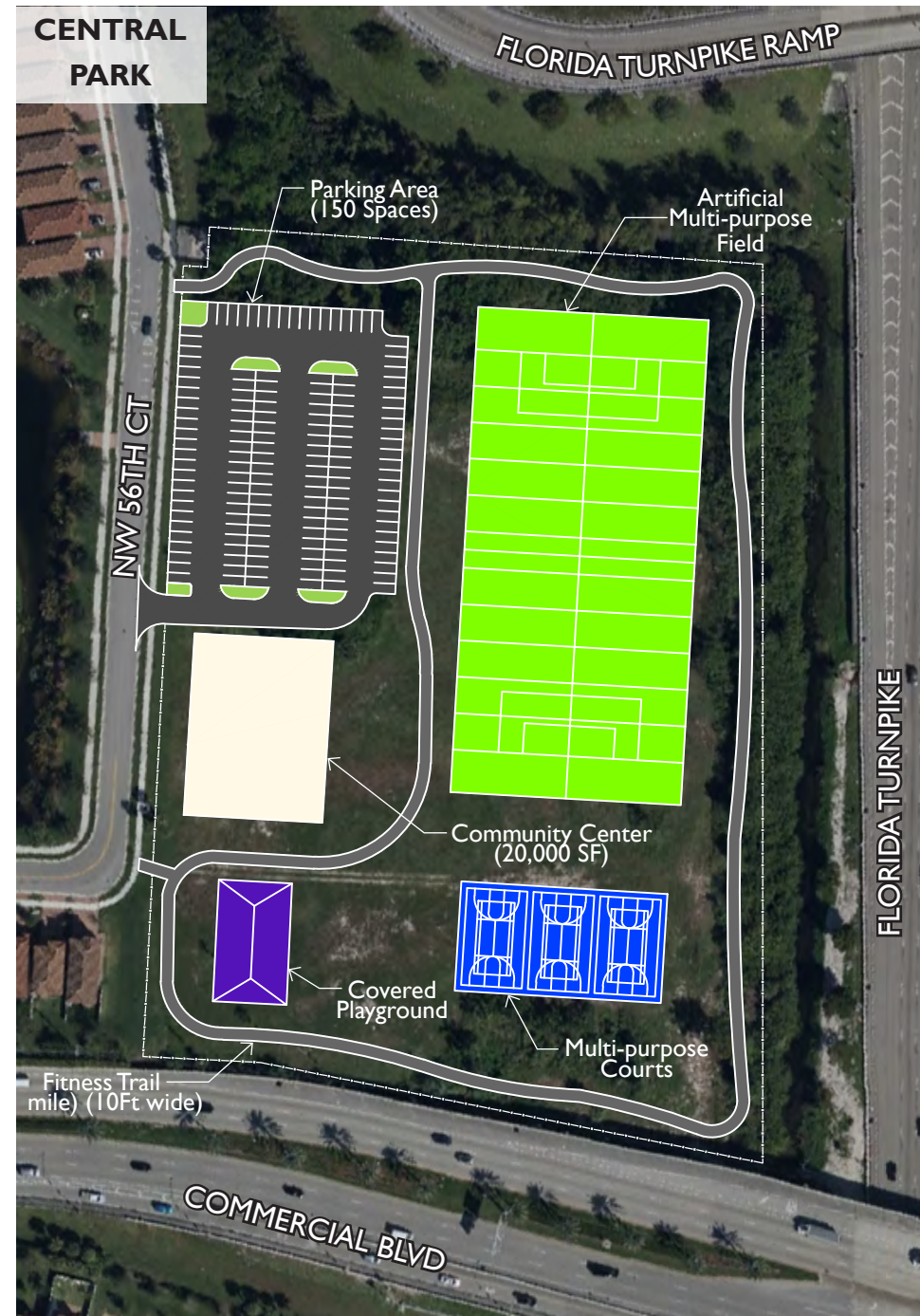


Concept Plan

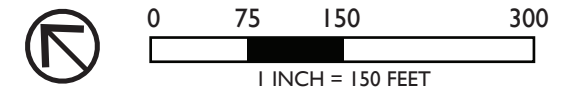
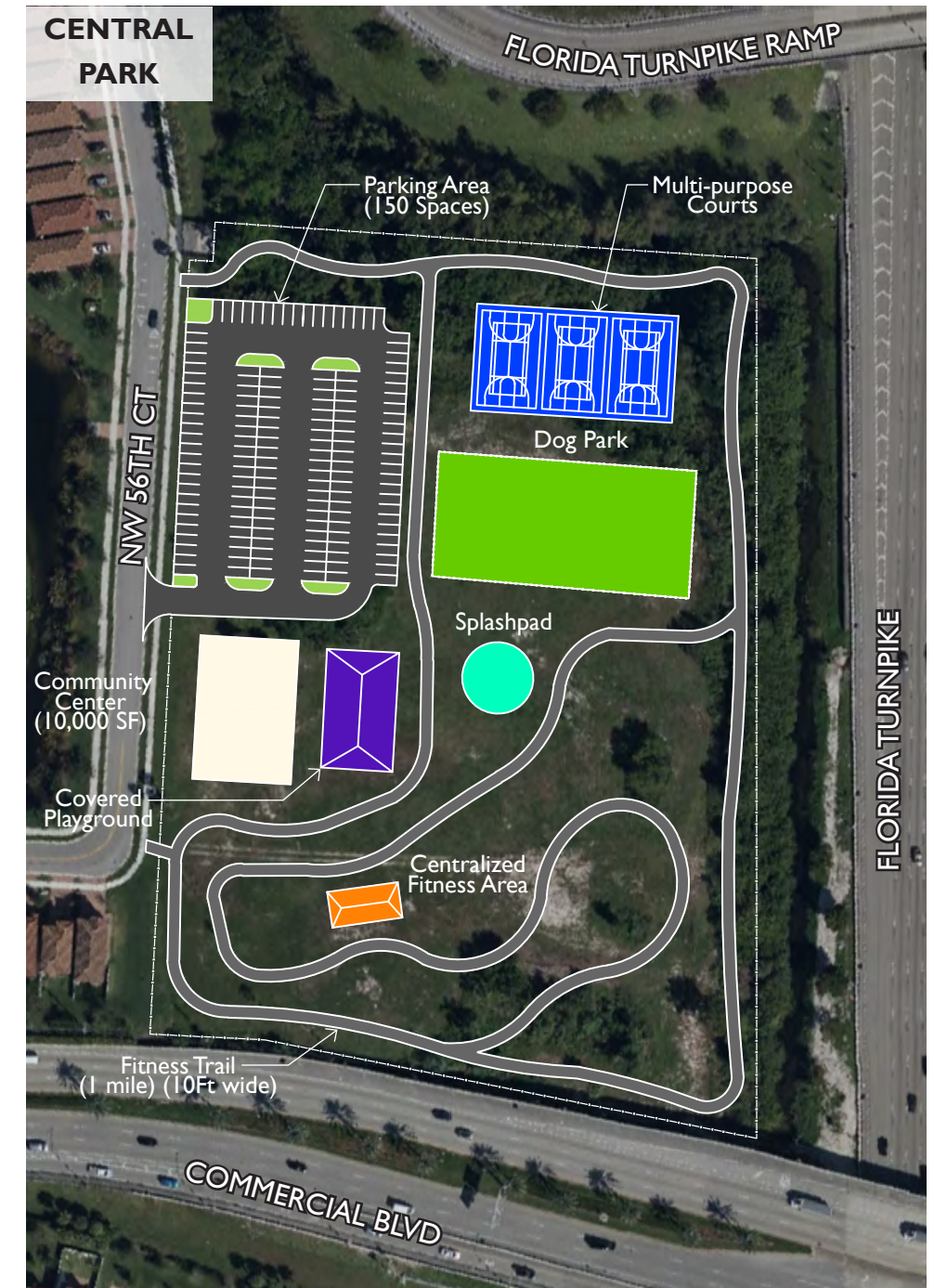
Sabal Palm Park Option 1 Conceptual Plan



Sabal Palm Park Option 2 Conceptual Plan

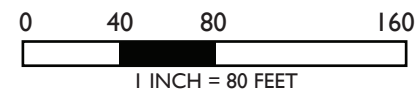


Sabal Palm Park Option 3 Conceptual Plan

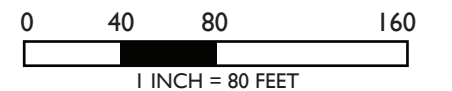


Concept Plan

Property I Option 1 Conceptual Plan



Property I Option 2 Conceptual Plan



Concept Plan

Mainlands Park Conceptual Plan

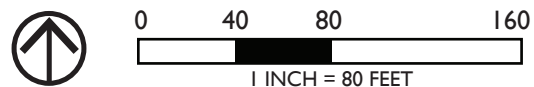
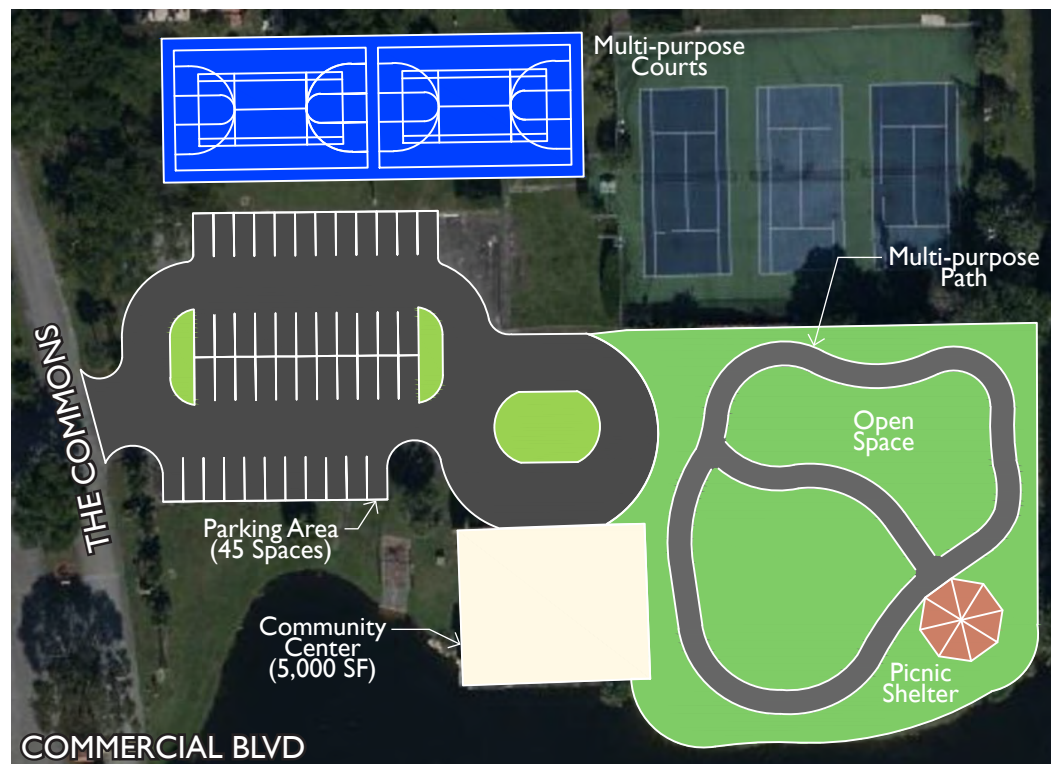


Wildlife Preserve & Tamarac Lakes I Conceptual Plan

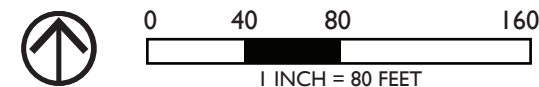
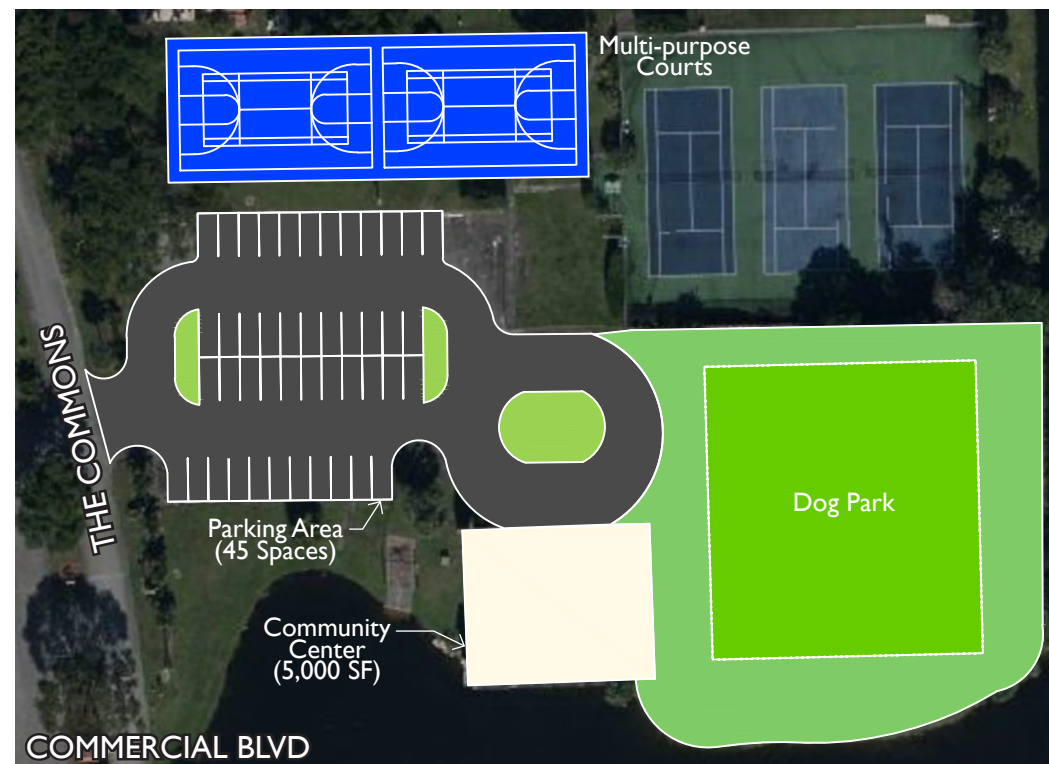
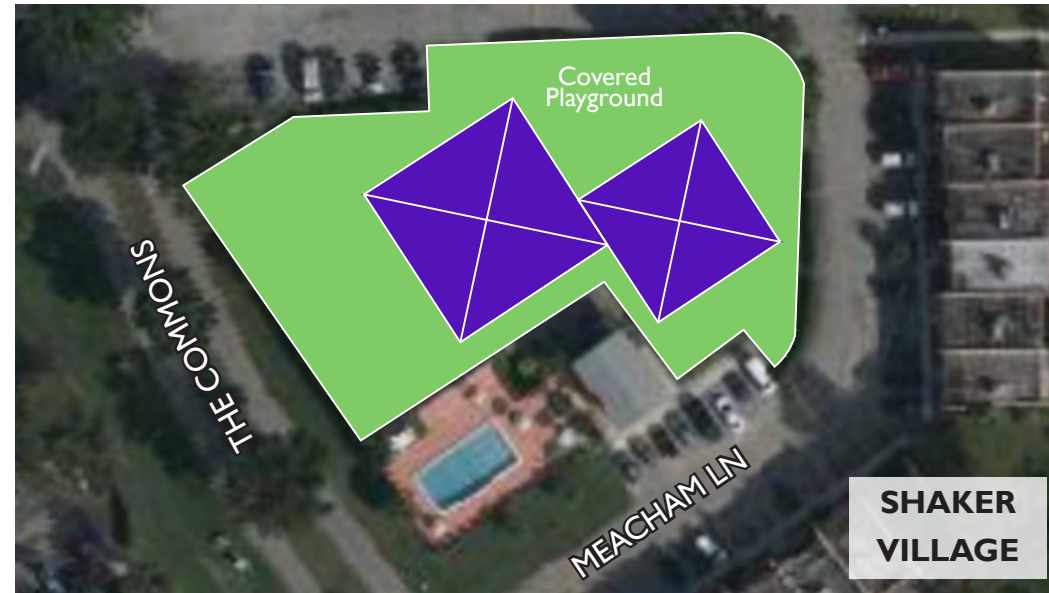


Concept Plan

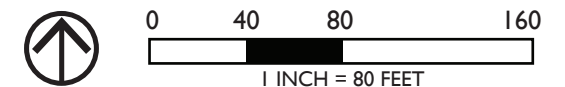
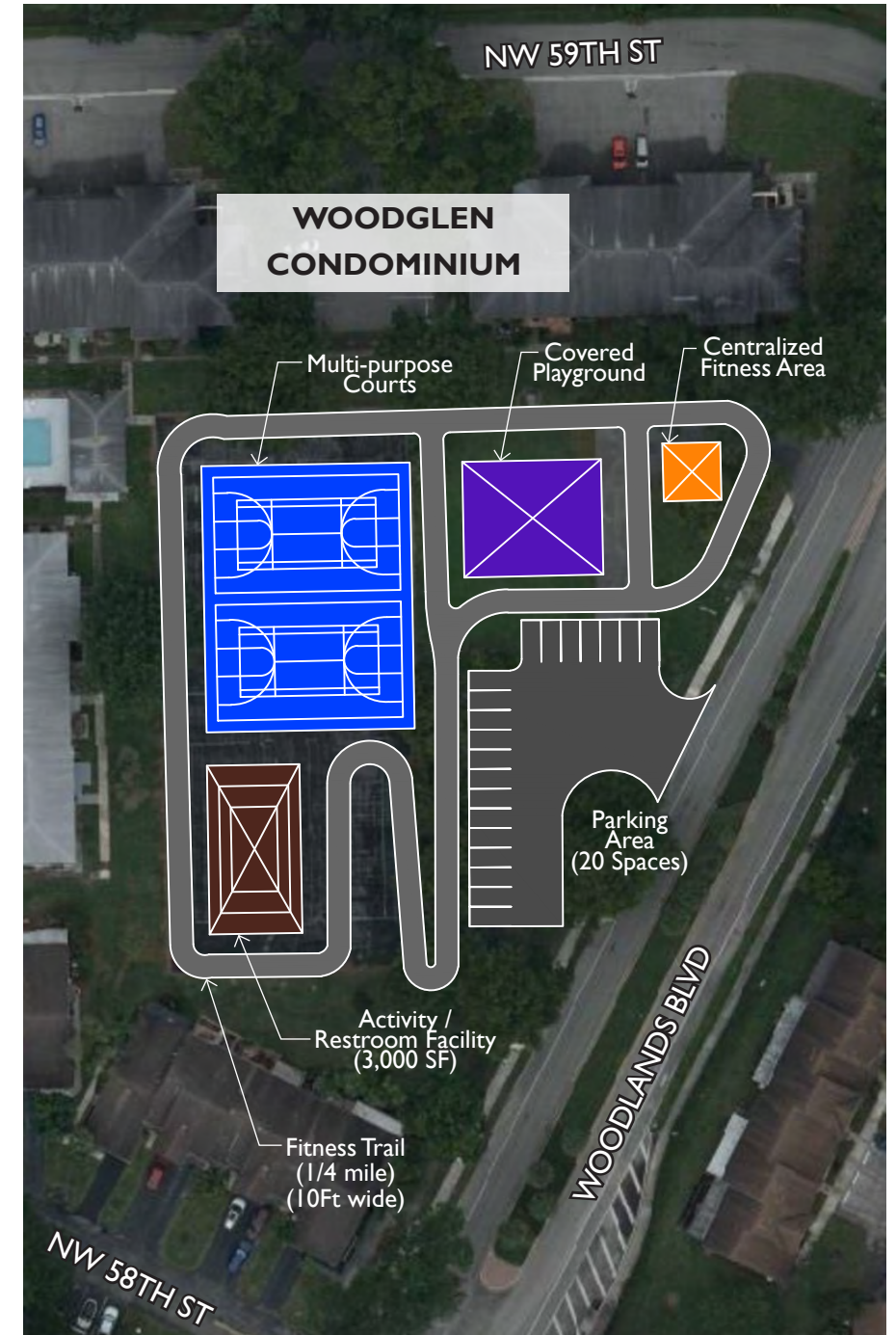
Shaker Village Option 1 Conceptual Plan



Shaker Village Option 2 Conceptual Plan



Woodglen Conceptual Plan

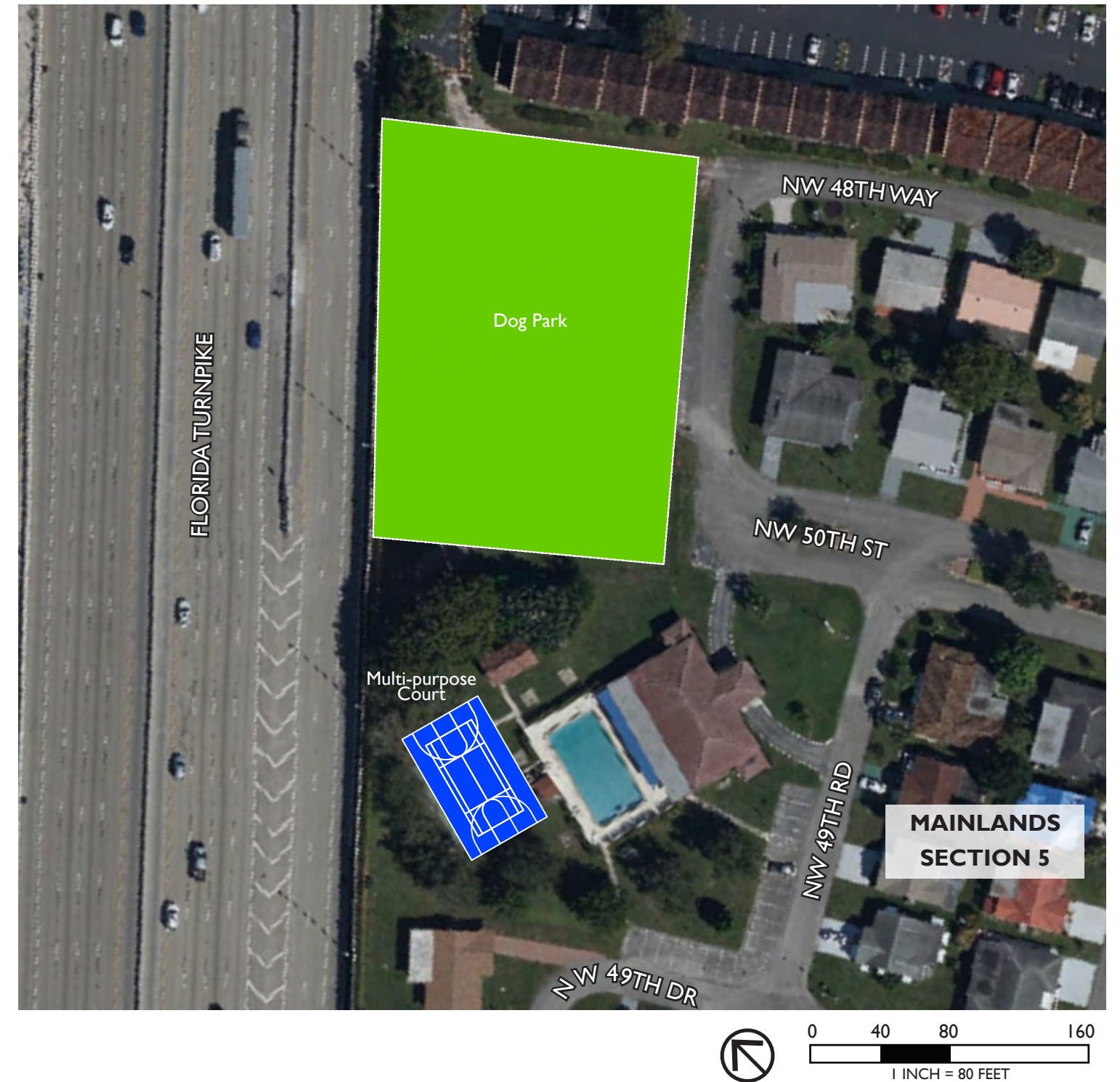


Concept Plan

Mainlands Section 5 Option 1 Conceptual Plan



Mainlands Section 5 Option 2 Conceptual Plan



Key Recommendations



Goal 1: Continue to Improve Department Organizational Efficiencies

- Develop marketing and brand campaign
- Target East Side Study area residents
- Diversify methods of communication (Tamagram, email, City website, social media, etc.)
- Additional partnership opportunities / build on existing partnerships with HOAs

SHORT TERM (1-2YRS)	MID-TERM (3-4YRS)	LONG TERM (5-6YRS)	FUTURE TERM (7-10YRS)	TEN YEAR TOTAL
\$20,000	\$20,000	\$20,000	\$40,000	\$100,000



Goal 2: Improve Programs and Service Delivery

- Multi-generational programs
- Engage PAROT, the Parks and Recreation Board, HOA partners, and the community
- Indoor recreational space opportunities through public/private partnerships
- Additional indoor program space (equip., computers, etc.)
- Pop-up recreational services

SHORT TERM (1-2YRS)	MID-TERM (3-4YRS)	LONG TERM (5-6YRS)	FUTURE TERM (7-10YRS)	TEN YEAR TOTAL
\$481,000	\$456,000	\$456,000	\$912,000	\$2,305,000

Key Recommendations



Goal 3: Improve Facilities and Amenities

- Enhance existing parks
- New facilities and amenities
- Purchase or lease commercial properties
- Expand and develop new trails

SHORT TERM (1-2YRS)	MID-TERM (3-4YRS)	LONG TERM (5-6YRS)	FUTURE TERM (7-10YRS)	TEN YEAR TOTAL
\$20,238,465 - \$30,352,215	\$3,949,943 - \$4,601,693	\$305,000 - \$805,000	\$7,753,188 - \$8,621,438	\$32,246,595 - \$44,380,345



Goal 4: Increase Financial Opportunities

- Grant opportunities
- Neighborhood Improvement Grant Program
- Additional sponsorships
- Capital Funding

SHORT TERM (1-2YRS)	MID-TERM (3-4YRS)	LONG TERM (5-6YRS)	FUTURE TERM (7-10YRS)	TEN YEAR TOTAL
\$60,000	\$60,000	\$60,000	\$120,000	\$300,000

Implementation Cost

	SHORT TERM (1-2YRS)	MID-TERM (3-4YRS)	LONG TERM (5-6YRS)	FUTURE TERM (7-10YRS)	TEN YEAR TOTAL
Total:	\$20,799,465 - \$30,913,215	\$3,289,712 - \$5,887,693	\$841,000 - \$1,341,000	\$8,825,188 - \$9,693,438	\$33,755,364 - \$47,835,345
*Total:	\$24,623,966 - \$36,597,382	\$3,894,608 - \$6,970,293	\$995,639 - \$1,587,576	\$11,482,619 - \$12,612,316	\$40,996,832 - \$57,767,567

*Total cost is escalated at **5% annual inflation** rate based on 2021 cost. **10% contingency** is added to short term, mid-term, and long term. A **15% contingency** is added to future term.

Key Items:

I SHORT TERM (1-2 YRS)

NEW

- Special Programming Equipment
- Neighborhood Events
- Sabal Palm Park
- Greenways
- Signage

RENOVATE

- Mainlands Park
- Wildlife Preserve & Tamarac Lakes
- Shaker Village

II MID-TERM (3-4 YRS)

NEW

- Special Programming Equipment
- Neighborhood Events
- Rental Space
- Property I
- Greenways
- Signage

RENOVATE

- Woodglen

III LONG TERM (5-6 YRS)

NEW

- Special Programming Equipment
- Neighborhood Events
- Rental Space
- Greenways
- Signage

RENOVATE

- Existing Parks and Facilities

IV FUTURE TERM (7-10 YRS)

NEW

- Special Programming Equipment
- Neighborhood Events
- Rental Space
- Greenways
- Signage

RENOVATE

- Mainlands 5
- Tamarac Lakes South
- Boulevards of Tamarac
- Mainlands Section 7
- Mainlands Section 6
- Mainlands of Tamarac Lakes
- Section I & II
- Bermuda Club

Economic Impact

Property Value



5% Park Impact
↑ \$4,351,769

Direct Job Creation in Construction



↑ **64**
Jobs

Travel Time Saving for All Nearby Residents



Hours per year
18,226
Value per year
\$279,220

Property Tax Revenue



5% Park Impact
1.07% ↑ \$46,564

Indirect Job Creation in Construction



↑ **114**
Jobs

Travel Time Saving (Community Center)



Hours per year
1,470
Value per year
\$22,526

THANK YOU!
Questions?





Title - Presentation - Veterans Park/Sunset Point Park Projects

Presentation by Director of Parks and Recreation Greg Warner

ATTACHMENTS:

Description	Upload Date	Type
Veterans Park/Sunset Point Park Projects	9/16/2021	Backup Material

AWARD OF IFB#21-12R

Sunset Point – Veterans Park Renovation Project

City Commission Workshop September 20, 2021





Sunset Point/Veterans Park History

- Both Parks have seen a high weekend usage
- Restroom facilities are aged and conditions are deteriorating
- Parking at both facilities is not sufficient for current use.



Sunset Point/Veterans Park History

Usage:

- Sunset Point Park has become a destination park
 - Shelter use has increased
 - Playground replacement in 2015
- Veterans Park
 - Farmers Market
 - Dog Park
 - Veterans and Memorial Day Events

Impacted:

- Sunset Point neighborhoods impact due to parking
- Veterans Park Farmers Market inconvenienced



Sunset Point/Veterans Renovations

Design Bid Build project

- CPZ Architects and Chen Moore and Associates
- Permitting is completed (BC, SFWMD and Army Corps)

IFB #20-21R issued soliciting Contractor Services

- Home Express Corp. DBA HE Builders, is deemed the most responsive and responsible proposer among seven other companies: Marcdan Inc., Emerald Construction Corp., Conengineers Builders LLC., Sagaris Corp., MBR Construction, HG Construction Development & Investment, Inc. and Waypoint Contracting, Inc.



Sunset Point/Veterans Park Renovations

Home Express Corp. DBA HE Builders, Inc.

- 18 years of experience working on construction projects in South Florida
- Focus on High-End design work with a “one-stop solution” mindset.
- Hispanic/Latino Minority Business Enterprise owned firm certified by the State of Florida
- Kailas contractors is an essential partner and they have completed similar projects in Tamarac and South Florida.

The logo for Home Express is displayed within a white rectangular border. It features the words "HOME EXPRESS" in a large, bold, sans-serif font. Below this, in a smaller, all-caps, sans-serif font, is the text "RESIDENTIAL HIGH END CONTRACTING & DESIGN".

HOME EXPRESS
RESIDENTIAL HIGH END CONTRACTING & DESIGN

Sunset Point Park Proposal Details

Proposal includes the following elements:

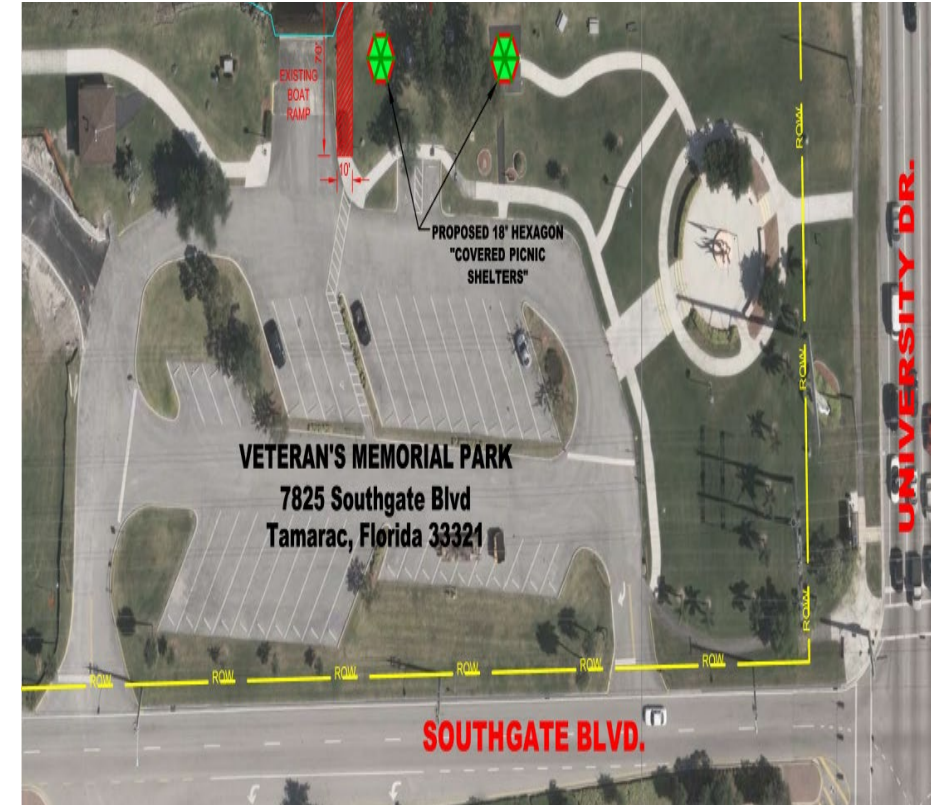
- 720 Sq. ft. restroom facilities at Sunset Point Park
- 36 Additional parking spaces at Sunset Point Park

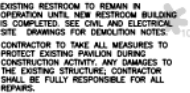


Veterans Park Proposal Details

Proposal includes the following elements:

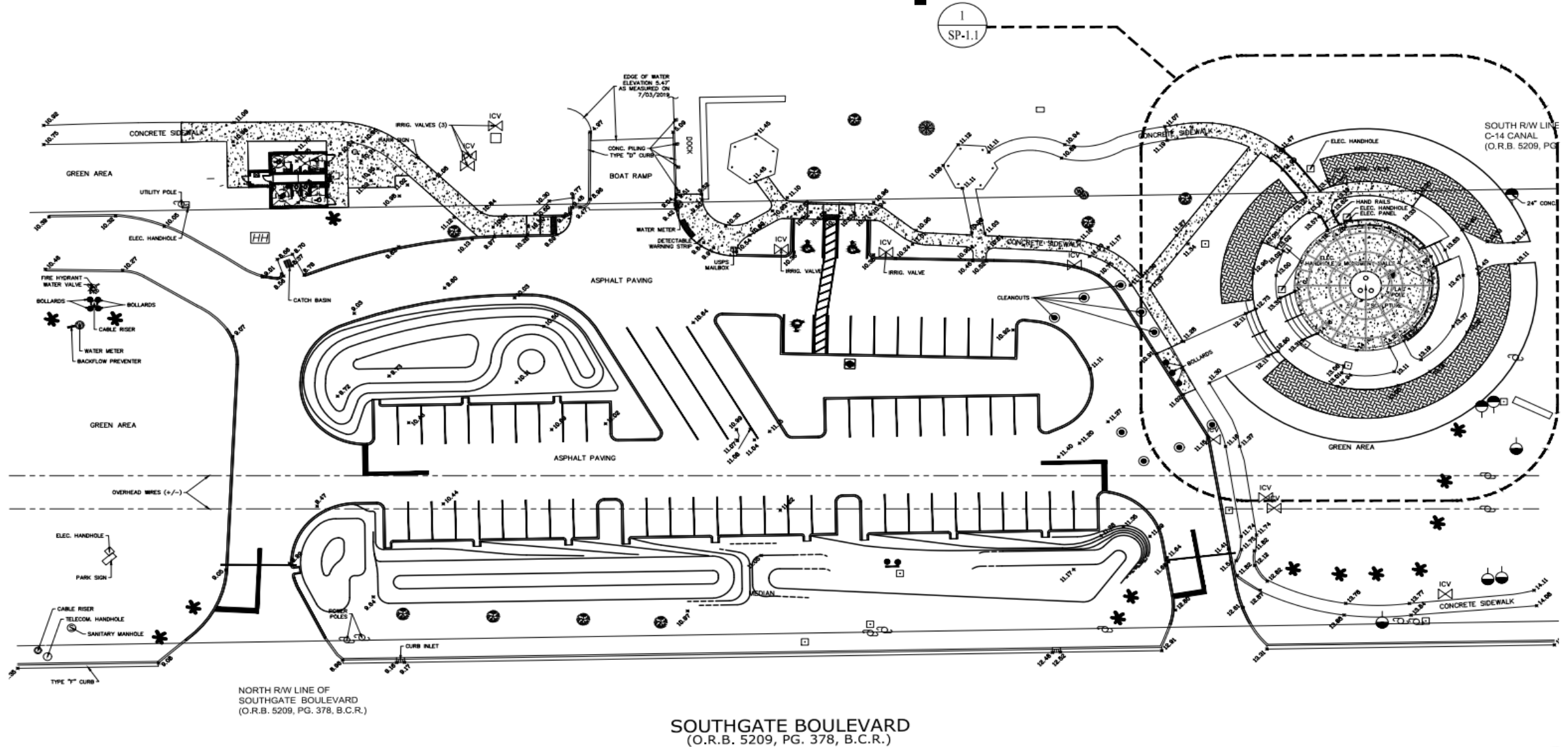
- 720 Sq. ft. restroom facilities at Veterans Park
- 36 Additional parking spaces at Veterans Park
- Veterans Memorial enhancements





1. CONTRACTOR TO SUBMIT FINAL PHASING & STAGING PLAN PRIOR TO START OF CONSTRUCTION FOR REVIEW BY CITY & ARCHITECT. CONTRACTOR TO REVIEW AND COORDINATE PHASING PLAN WITH CITY PRIOR TO SUBMITTING FINAL PHASING & STAGING PLAN.
2. CONTRACTOR TO SUBMIT FINAL STAGING PLAN 2 WEEKS PRIOR TO NOTICE TO PROCEED AND MOBILIZATION.
3. CONTRACTOR TO COORDINATE DEMOLITION PLANS, & ELECTRICAL SITE PLAN WITH PHASING PLANS.
4. CONTRACTOR TO COORDINATE WITH CITY AFTER WORK IS COMPLETED IN EACH PHASE.
5. CONTRACTOR TO PROVIDE SIGNAGE ON TEMPORARY FENCE THAT PARK IS OPEN DURING CONSTRUCTION FROM DUSK TILL DAWN AND WHERE PUBLIC SHALL PARK DURING CONSTRUCTION. CONTRACTOR TO PROVIDE ANY NECESSARY SIGNAGE READING "NO PARKING" TO ACCESS PUBLIC DURING CONSTRUCTION. CONTRACTOR TO COORDINATE WITH CITY PRIOR TO ORDERING SIGNAGE.

Veterans Park Conceptual



Award of IFB# 21-12-R

Construction of Sunset Point and Veterans Park

- **Contractor:** Home Express Corp. DBA HE Builders, Inc.
- **Contract amount:** \$1,800,000.00
- **10% contingency:** \$270,000
- **Total Project budget:** \$2,070,000.00
- Funding for project included in the City's Capital Improvement Program



Timeline

- 335 days for substantial completion
- 30 days from substantial to final completion
- Total of 365 days from notice to proceed



QUESTIONS?



Committed to Excellence...Always

City of Tamarac

Thank you





Title - Discussion - Boards, Committees, Commissions

ATTACHMENTS:

Description	Upload Date	Type
Homeless Advisory Board Update Memo	9/17/2021	Cover Memo
09202021 Boards & Committees Presentation	9/17/2021	Presentation

City of Tamarac
Interoffice Memorandum
Department

To: Kathleen Gunn, Interim City Manager
From: Maxine Calloway, Community Development Director
Date: September 7, 2021
Re: Homeless Advisory Board Update

Recommendation: The Director of Community Development recommends the following plan for creation of the Tamarac Homeless Advisory Board.

Issue: The City Commission directed staff to develop a scope for the creation of a Homelessness Task Force in the City of Tamarac. Since there is no funding or staffing in place for a task force, an advisory board can work toward the goals the commission wishes to achieve.

Background: The City of Tamarac has 1% or less of the total homeless population in the County. The City coordinates with the *Broward County Homeless Initiative Partnership (HIP)* for the delivery of services that address homelessness in the City. HIP is the State of Florida lead agency for the Broward County Homeless Continuum of Care (CoC). HIP serves as the County's focal point for planning and coordinating services for homeless families and individuals.

Since 2003, the *Task Force Fore Ending Homelessness* has been the premier agency providing outreach street services to Broward's homeless and serves as the first point of access to Broward's Coordinated Entry & Assessment system. They have established long-term relationships within Broward County's network of social service providers, advocates, health agencies, the justice system, and the faith-based community. Their efforts have created a level of trust with clients and ultimately optimizes self-sufficiency among individuals and families.

In the previous presentation, we explained the types of homelessness, types of support services needed to achieve self-sufficiency, the typical budget of a continuum of care and the recommended composition for an effective task force. This memo provides the recommended composition of the task force, coordination among service providers and meeting frequency.

The Plan

Prior to drafting this preliminary plan, consultation meetings were held with the Sargent Edward Rafailovitch and Deputy Marion of BSO and several members on the CoC.

Scope of Advisory Board

Tamarac Homeless Advisory Board will focus on facilitating, strengthening and coordinating existing efforts made by the CoC and the hosts of agencies providing supportive services. Members of the board will maintain communication with the CoC and service providers and attend meeting with partner organizations whenever possible. The advisory board will meet quarterly to review efforts and make recommendations for additional coordination if needed.

Advisory Board Composition

The Advisory Board should be six to eight members with Broward Sheriff Office (BSO) leading the way. BSO will have complete oversight and coordinate meetings. Recommended members should include:

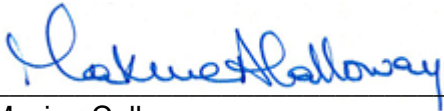
1. Sargent Edward Rafailovitch (BSO)

2. Jennifer Marion (BSO)
3. Rose Cure (Parks & Rec.)
4. Carolyn Francis-Royer (Community Development)
5. Mental Health Professional (Commission Appointed)
6. Substance Abuse Professional (Commission Appointed)
7. Faith-Based Advocate (Commission Appointed)
8. Life Skills or Education Professional (Commission Appointed)

Next Steps:

The City Commission should identify persons for appointment. Appointments should be formalized by placing on a future commission agenda.

If you require any additional information, please advise.



Maxine Calloway,
Director of Community Development

Date: 9/7/2021

Boards, Committees & Commissions



Boards, Committees & Commissions List

Charter Board (In Session)

Planning Board

Public Art Committee

Affordable Housing Committee

Parks & Recreation Board

Diversity, Equity & Inclusion

Veterans Affairs Committee

Education Advisory Board

Ruth Bader Ginsberg (RBG) Commission

Sister Cities Committee

Firefighters Pension Board

Police Pension Board

General Employees Pension Board

Non-Represented Employees Board



City Clerk's Office

- Responsible for the City Commission and Charter Board
- Coordinate the vacancy advertisements, application maintenance, correspondence, proper filing of mandatory disclosures, and all things related to the board appointment process, public notice
- Coordinate the pension board (3) elections, following term expirations or vacancies. One (1) pending election, must be completed before Dec. 2, 2021.
- Including the City Commission, there are 91 appointees, and an additional 7 vacancies
- 30-40 hours per month in board maintenance duties (excluding City Commission)



Community Development

- **Planning Board – Active**

- Serves as the Local Planning Agency
- The Board is responsible for recommendation on most development application items
- The Board is also responsible for recommendations on Comprehensive Planning and Land Development Regulations amendments in accordance with the Local Government Comprehensive Planning and Land Development Regulation Act.
- 5 Staff members dedicated to board oversight
- Approximately 40 hours per month

5 members, 2 alternate members

Nikole Cleare (Chair), Sajeen Bell, Richard Hughes
Alexander Rozo, David Mountford
Eric Gagen* and Viola Watson *



Community Development - Continued

- **Public Art Committee – Active**

- Makes recommendations to the commission on revisions to the public art master plan, to be adopted by resolution by the city commission, and recommendations to the commission on art and artist selection.
- 2 Staff members dedicated to board oversight
- Approximately 20 hours per month

5 members

Tobey Archer (Chair)

Sandy H. Ehrlich

Brian Zambrano

Sandra Hill

Alex Hernandez



Community Development – Continued

- **Affordable Housing – Active**

- Required in part by the State Housing Initiatives Partnership Act, the ("Act").
- Makes recommendations to the city commission regarding amendments to the local housing assistance plan that will be implemented in conformance with the requirements of the Act.
- 3 Staff members dedicate to board oversight
- Approximately 20 hours dedicated to board oversight (quarterly meetings)

9 members, 1 vacancy

Sandra Bernard-Bastien, Susan Evans (Chair)

Dawn Williams-Bobo, Marilyn K. Gallington

Commissioner Bolton, Robin Holly

Marie DeLaRosa, Carlton Harris

Marilyn K. Gallington, David Mohibir



Parks & Recreation

- **Parks & Recreation Advisory Board – Active**

- Board members are tasked with visiting parks in their district each month to evaluate and speak with park users. This information is brought back to meetings for discussion and action. Members represent the board at events to collect input from and promote programs
- 2 staff members dedicated to the board
- Approximately 8 - 10 hours per month

5 members

Barbara Tarnove (Chair)
Barry C. Harris, Carl Williams
Donnette Smith, Carl Apollon



Parks & Recreation - Continued

- **Diversity, Equity and Inclusion Board**

- The board will make recommendations to the city commission on diversity and equity strategies that strengthen connections among diverse community groups and with city government and advise on initiatives that will promote appreciation, acceptance and respect for cultural and ability differences. These initiatives will contribute to city services and programs being equitable and accessible for all. The board will make recommendations to the city commission, on ways to work with public and private stakeholders in the city to increase understanding of the diverse groups that make up the city.
- Initial meeting was held Aug. 23, 2021, next meeting is Sept. 27, 2021
- 3 staff members dedicated to the board
- Approximately 10 – 12 hours per month

5 members

Judy Hunter, Stephanie George

Jose Flores, Jose Galindo

Mike Jeknavorian



Parks & Recreation - Continued

- **Veterans Affairs Committee - Active**

- Members participate in planning and delivery of Veterans Day and Memorial Day Events. Currently establishing goals and objectives to move forward.
- Appointed 19 members to the committee at the Aug. 25, 2021 meeting
- Conducted their first meeting Sept. 8, 2021.
- Meet quarterly
- 2 staff members dedicated to the board
- Approximately 8 - 10 hours per month

19 members

Claudia Brantley
Herbert Daley

Alan Cohen
Joseph Lanouette

Wesley Borner
Peter Busacca

Dominic Gray
James Griffin

Brian Haywood
Wilfred Rodriguez

Adriane Reeseey
Laura Sierra

Jesus Rivera
Jay Koutcher

Willie Johnson
Stanley Pannaman



Parks & Recreation & Human Resources

- **Education Advisory Board**

- Recommend to the city commission ways to promote the public image of city schools through the development of brochures and/or digital materials to be used in promoting city schools; coordinate with law enforcement to improve safety for public school students before, during and after school; and improve parks and playgrounds facilities near public schools within the city.
- Appointments forthcoming at the Oct. 13, 2021 City Commission meeting
- 5 members, 5 vacancies
- 2 – 3 staff members to support the board



Human Resources

- **Supreme Court Justice Ruth Bader Ginsberg Commission on the Status of Women**
 - Serve in an advisory capacity by making studies, reports and recommendations to the city commission and to the city manager; to make recommendations with respect to all matters pertaining to the status of women within the City of Tamarac
 - Appointed 5 members at the Sept. 9, 2021, City Commission meeting
 - Estimating 10-15 hours per month in the administration of the board

Janice Haywood
Marsha Stevens
Natalee Clark Richards
Linda Danner
Patti Lynn



Human Resources - Continued

- Administer and control the operation of the pension plan in accordance with the provisions of the pension plan, the declaration of trust, this chapter, and Chapter 175 F.S.
- Approximately 130 hours per month and 2 HR staff members, 80 hours per month and 3 staff members from Financial Services to the administration of the boards/plans.

Firefighters & Police Pension Boards

2 – elected trustees
from within the plan

2 – appointed by the
City Commission

1 – appointed by the
majority of the Board

General Pension Board

3 – elected trustees from within the plan

2 – elected alternate members

1 – appointed by the Mayor

1 – appointed by the Commission

1 – appointed by the City Manager

1 – alternate appointed by the City Manager
(currently vacant)

NRE Pension Board

2 – elected trustees
from the membership

2 – appointed by the
City Manager

1 – appointed by the
majority of the Board



City Manager's Office

- **Sister Cities Committee – Active**

- Currently researching their assigned cities and evaluating compatibility with the City of Tamarac
- 2 staff members dedicated to the board
- 6 hours of work per month

4 members, 2 vacancies

Jay Koutcher (Chair)

Patricia Parkins

MaryJo Rivera





Requires Further Discussion

Budget Advisory Council/Committee

