

City of Tamarac
Interoffice Memorandum
Financial Services Department
ADMINISTRATION DIVISION

To: Michael C. Cernech, City Manager
From: Mark Mason, Financial Services Director
Date: October 21, 2019
Re: Investment Report: September 2019

Recommendation:

The following report outlines the results of the City's investment activities for the Month of September 2019.

Issue:

This report provides an update of the City's investment activity through the month of September 2019. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

Background:

The Financial Services staff reviews the City's cash positions on a daily basis and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

Investment Portfolio Weighted Yield:

The total Operations & Reserve investment portfolio weighted average yield for the month of September was 1.90%. The managed portion of the portfolio had a weighted average yield of 2.12%, while the cash portion of the portfolio had a weighted average yield of 1.85%.

The Series 2016A Bond proceeds portfolio weighted average yield for the month was 2.13%.

The Series 2018 Bond proceeds portfolio weighted average yield for the month was 2.13%.

The combined weighted average yield of *all* portfolios for the month of September was 1.90%.

Investment Strategy:

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least \$15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and **Reserve Portfolio held in** the SBA, FLSAFE, FLSAFE Term, Wells Fargo, AIM account and at TD Bank on September 30, 2019 was \$163,696,438.96. The 2016A Bond proceeds portfolio had \$437.01 in FLSAFE. The Series 2018 Capital Improvement Bond proceeds portfolio had \$13,908,958.53 in FLSAFE.

Investment Activity – September 2019

Investment Maturities/Calls/Sold:

No investments matured, were called or were sold during the month of September.

Investment Purchases:

No investments were purchased during the month of September

Investment News (Source: Neil Waud, CFA, Chief Investment Officer, Portfolio Manager, John F. Grady, Managing Director).

A Tale of Two Cities

With another month and two interest rate cuts under our belts, the US economy looks no less uncertain. Economic indicators appear to be diverging, trade tensions have escalated instead of settled, all while the global growth picture is dimming. Currently, investors are looking toward the October 30th FOMC meeting for another cut, though it is far from certain whether the Fed will cut again this year and if so, how many more times?

U.S. manufacturing, as measured by the Institute for Supply Management (ISM) Purchasing Manager's Index (PMI) continued lower into contraction territory with a reading of 47.8, the lowest reading since June 2009. It is no secret that US manufacturing has been hit hard by the U.S.-China trade war, but the ISM Non-manufacturing Service NMI is also showing signs of weakness registering its lowest reading in three years, albeit still expansionary.

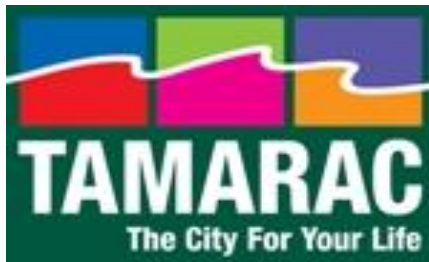
Contrast this with recent U.S. employment data. The unemployment rate in September hit 3.5% which is the lowest level in 50 years. Non-farm payrolls and wage growth were soft but still showed significant hiring and a tight job market. Inflation remains below the Fed's 2% target with an August core PCE value of 1.7%. With these divergent economic indicators, one has to ask, where do we go from here?

The market has already priced in an October interest rate cut and recent headlines suggest that principal level trade talks between the U.S. and China won't yield any material agreements. Manufacturing is weak but the U.S. consumer by all measures appears to be strong. Considering consumer spending accounts for approximately 70% of growth in GDP, the main concern is whether the uncertainty in the economy leads Americans to spend less.

Short-Term Recommendation: The market was somewhat more optimistic in September, with a prevailing sentiment that the macroeconomic environment may not be as bad as previously believed. Continued communication between China and the U.S. on trade combined with economic data that showed slower, but not necessarily recessionary growth buoyed the markets' spirits. However, the yield curve remains flat to inverted on diminished growth and inflation concerns. We continue to recommend extending out the yield curve to insulate a portion of the City's portfolio from downside economic shocks and adjustments to monetary policy.

Medium-Term Recommendation: A strong labor market and solid consumer sentiment has buoyed the U.S. economy this year. Despite solid, albeit weakening, U.S. economic data the global economy remains challenged by trade tensions, ageing demographics and lower productivity. A year ago, the markets believed the Fed would raise its target rate three times this year, when in fact they are now poised to *cut* rates three times this year. Taken together, we believe the Federal Reserve will continue to lower its target rate to prolong the current economic expansion. As such, we continue to recommend maintaining a duration that is neutral to long our long-term target with lower interest rates likely to persist for some time.

Monthly Investment Report for Period Ended September 30, 2019



City of Tamarac Aggregate Portfolio
525 NW 88th Ave.
Tamarac, FL 33321

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

City of Tamarac Aggregate Portfolio Summary

Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
Investment Portfolio Maturity Distribution	4
Investment Report Ratings Distribution	5
Investment Portfolio Security Distribution - Market Value	6
Investment Portfolio Security Distribution - Historical Cost	7

Additional Disclosure

Page

3
4
5
6
7
8

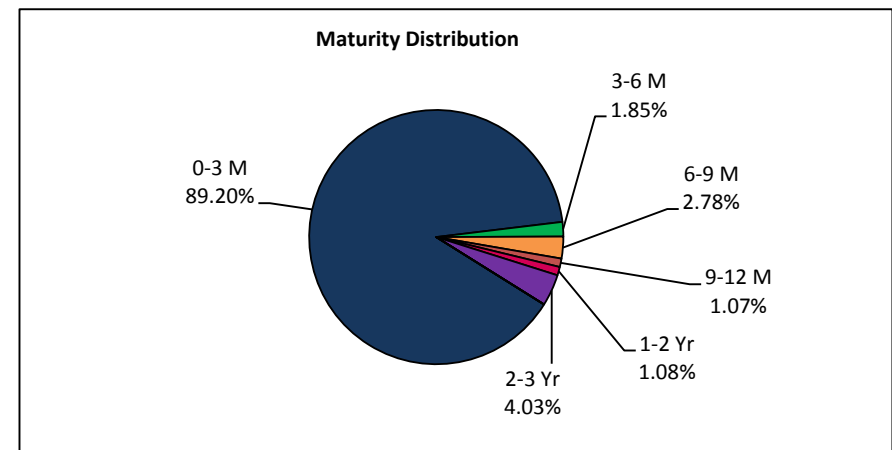
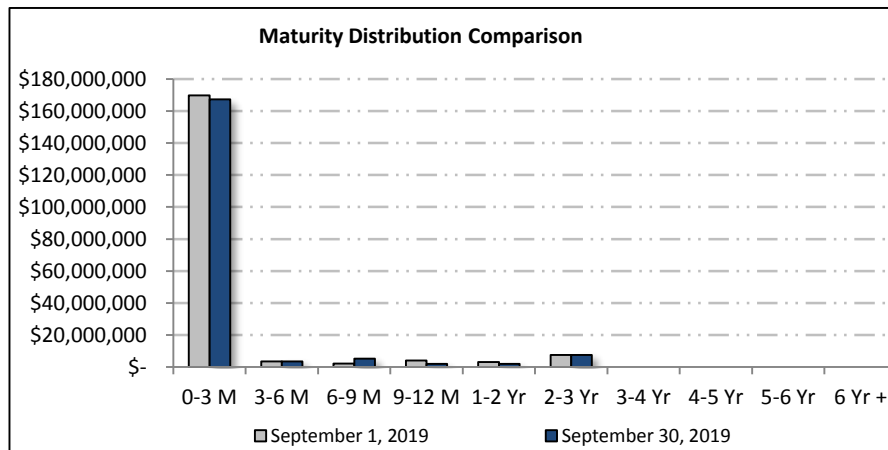
City of Tamarac Aggregate Portfolio Summary Comparison for the period September 1, 2019 to September 30, 2019

City of Tamarac Aggregate Portfolio	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
Historical Cost	\$ 189,879,132.14	\$ 187,221,908.67	Book Yield Gross	2.16%	1.90%
Book Value	\$ 189,921,784.40	\$ 187,264,588.28	Market Yield Gross	2.13%	1.87%
Accrued Interest	114,827.96	125,199.85	Duration	0.15 Years	0.14 Years
Book Value Plus Accrued	\$ 190,036,612.36	\$ 187,389,788.13	Weighted Effective Maturity	0.16 Years	0.15 Years
Net Unrealized Gain/Loss	87,318.87	62,736.86	Weighted Final Maturity	0.16 Years	0.15 Years
Market Value Plus Accrued⁽²⁾	\$ 190,123,931.23	\$ 187,452,524.99			
Net Pending Transactions	4,272.36	46.04			
Market Value Plus Accrued Net⁽²⁾	\$ 190,128,203.59	\$ 187,452,571.03			
City of Tamarac Aggregate Portfolio	September 2019 Net Income				
Interest Income	\$ 308,547.79				
Net Amortization/Accretion	27.35				
Net Realized Gain/Loss	0.00				
Net Income	\$ 308,575.14				

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

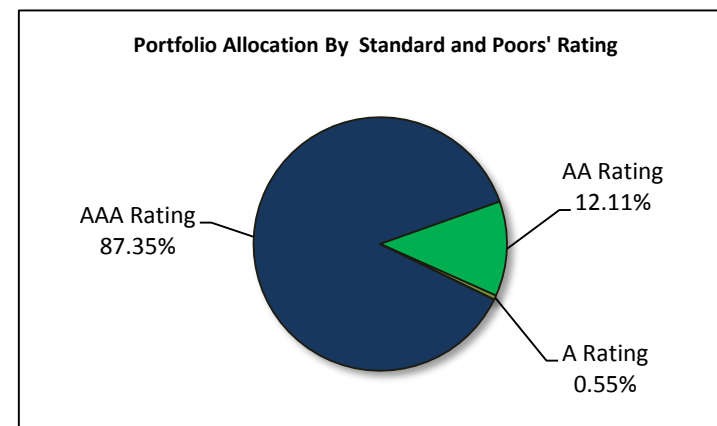
City of Tamarac Aggregate Portfolio Maturity Distribution Market Value Basis September 1, 2019 to September 30, 2019

Maturity Distribution	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 169,856,480.24	\$ 167,205,296.64	89.20%	-0.14%
3-6 Months	3,455,915.74	3,461,514.82	1.85%	0.03%
6-9 Months	2,154,379.42	5,211,639.36	2.78%	1.65%
9-12 Months	4,058,602.47	2,006,192.47	1.07%	-1.06%
1-2 Years	3,022,564.39	2,019,266.30	1.08%	-0.51%
2-3 Years	7,575,988.98	7,548,615.41	4.03%	0.04%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 190,123,931.23	\$ 187,452,524.99	100.00%	

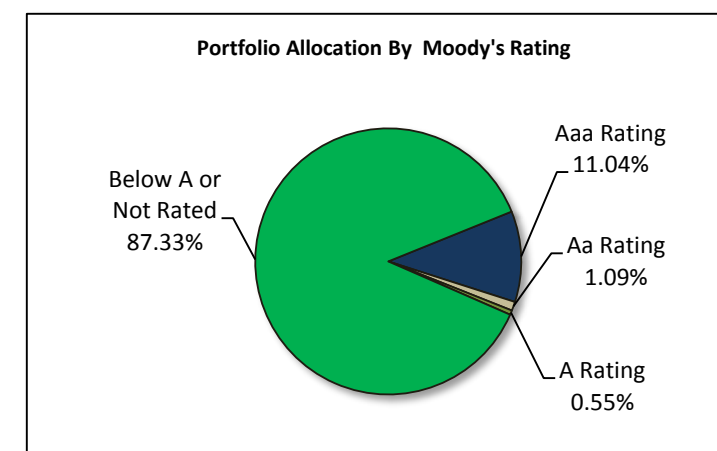


City of Tamarac Aggregate Portfolio Rating Distribution Market Value Basis September 1, 2019 to September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 163,736,243.53	87.35%
AA Rating	22,694,650.47	12.11%
A Rating	1,021,630.99	0.55%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 187,452,524.99	100.00%
Total Portfolio	\$ 187,452,524.99	100.00%

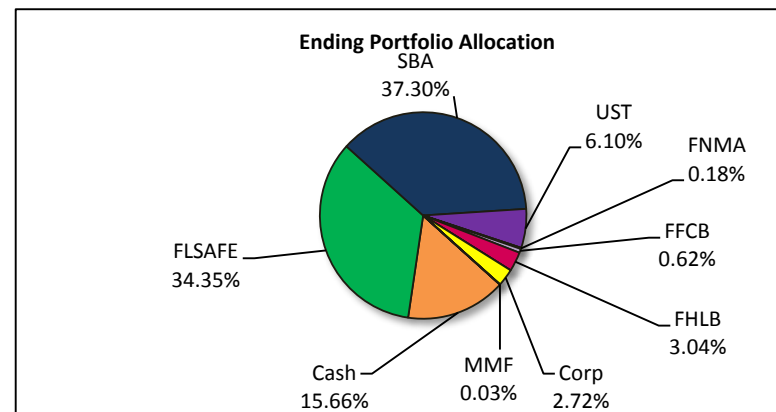
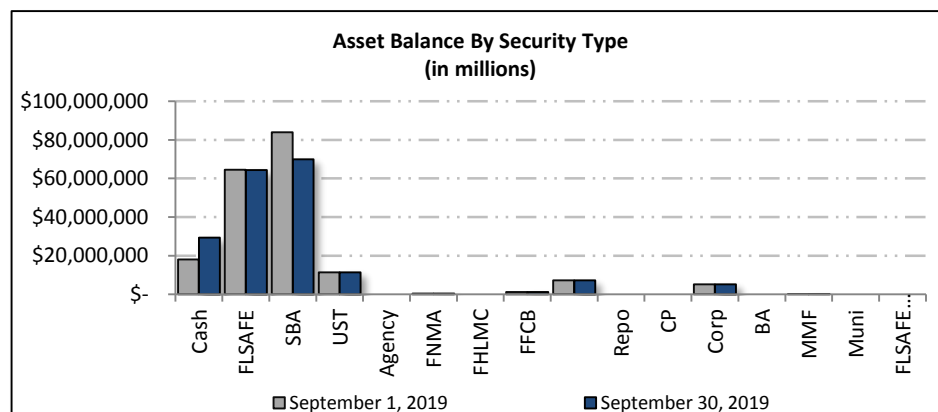


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ 20,697,110.04	11.04%
Aa Rating	2,037,345.00	1.09%
A Rating	1,021,630.99	0.55%
Below A or Not Rated	163,696,438.96	87.33%
Total Long Term Rating	\$ 187,452,524.99	100.00%
Total Portfolio	\$ 187,452,524.99	100.00%



City of Tamarac Aggregate Portfolio Market Value Basis Security Distribution September 1, 2019 to September 30, 2019

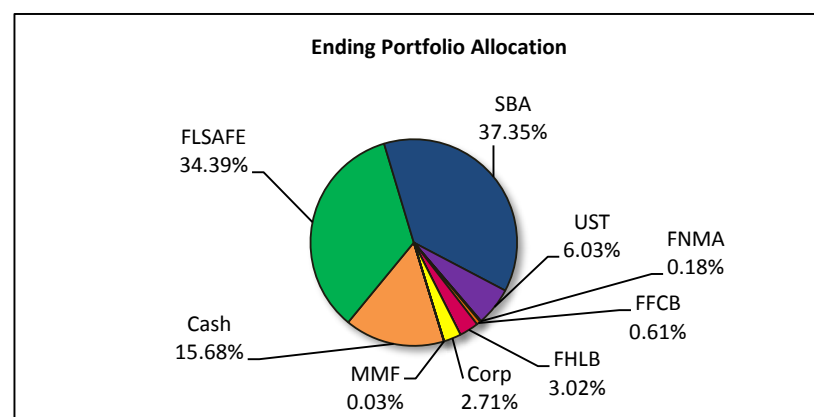
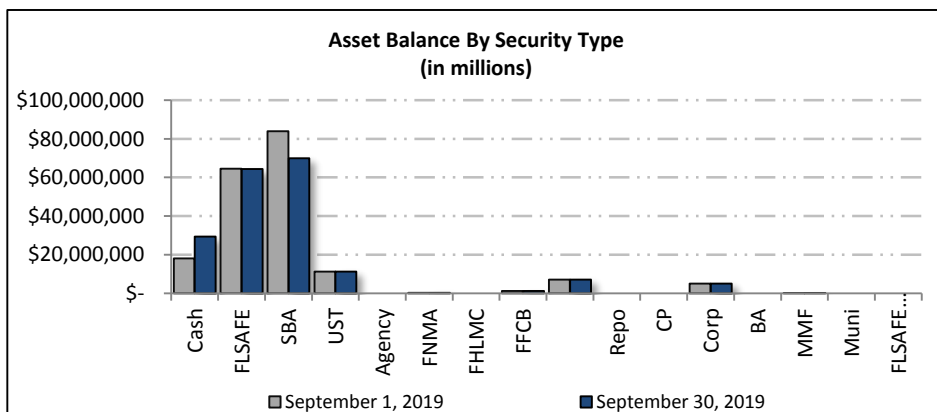
Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 18,052,358.36	9.50%	\$ 29,362,174.89	0.30%	15.66%	6.17%
FLSAFE	64,457,652.67	33.90%	64,389,950.45	2.13%	34.35%	0.45%
SBA	83,864,478.30	44.11%	69,919,089.83	2.31%	37.30%	-6.81%
U.S. Treasury Notes	11,416,508.02	6.00%	11,427,582.67	2.22%	6.10%	0.09%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	344,728.89	0.18%	344,110.39	0.00%	0.18%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	1,152,910.27	0.61%	1,155,199.12	1.63%	0.62%	0.01%
FHLB	5,700,942.63	3.00%	5,696,592.90	2.20%	3.04%	0.04%
Fed Instrumentality Subtotal	\$ 7,198,581.79	3.79%	\$ 7,195,902.41	2.00%	3.84%	0.05%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,115,374.42	2.69%	5,092,796.38	1.91%	2.72%	0.03%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	18,977.67	0.01%	65,028.36	1.12%	0.03%	0.02%
Municipal Notes	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 190,123,931.23	100.00%	\$ 187,452,524.99	1.90%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Tamarac Aggregate Portfolio Historical Cost Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 18,052,358.36		\$ 29,362,174.89	0.30%	15.68%	6.18%
FLSAFE	64,457,652.67		64,389,950.45	2.13%	34.39%	0.45%
SBA	83,864,478.30		69,919,089.83	2.31%	37.35%	-6.82%
U.S. Treasury Notes	11,291,820.89		11,291,820.89	2.22%	6.03%	0.08%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	334,758.80		334,758.80	0.00%	0.18%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	1,147,171.00		1,147,171.00	1.63%	0.61%	0.01%
FHLB	5,647,094.45		5,647,094.45	2.20%	3.02%	0.04%
Fed Instrumentality Subtotal	\$ 7,129,024.25	3.75%	\$ 7,129,024.25	2.00%	3.81%	0.05%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	5,064,820.00		5,064,820.00	1.91%	2.71%	0.04%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	18,977.67		65,028.36	1.12%	0.03%	0.02%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 189,879,132.14	100.00%	\$ 187,221,908.67	1.90%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

Public Trust Advisor's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by Public Trust Advisors. The custodian bank maintains the control of assets and executes and settles all investments transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust Advisors recognizes that clients may use these reports to facilitate record keeping; therefore the custodian bank statement and the Public Trust Advisors statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. Please contact your relationship manager or our toll free number 855-395-3954 with questions regarding your account.

Public Trust Advisors does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Pricing sources from our reporting platform are provided by Clearwater reporting platform and are established by Clearwater's internal pricing procedures. Clearwater utilizes a hierarchical pricing model which starts with one of the industry's pricing sources, S&P Capital IQ. Securities with short maturities and infrequent secondary market trades are typically priced via mathematical calculations. The Securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public trust Advisors, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency, unless otherwise specifically stated. Investment in fixed income securities involves risks, including the possible loss of the amount invested.

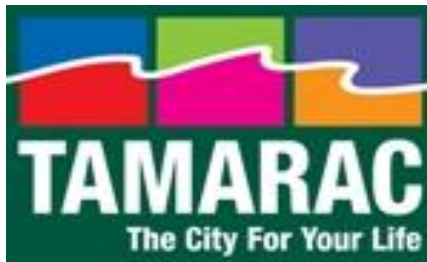
Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

Public Trust Advisors is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, privacy policy, or code of ethics please contact Service Operations at the address below.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

Monthly Investment Report for Period Ended September 30, 2019



City of Tamarac 2016A Project Fund
525 NW 88th Ave.
Tamarac, FL 33321

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

City of Tamarac 2016A Project Fund Summary

Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
Investment Portfolio Maturity Distribution	4
Investment Report Ratings Distribution	5
Investment Portfolio Security Distribution - Market Value	6
Investment Portfolio Security Distribution - Historical Cost	7

Additional Disclosure

Page

3
4
5
6
7
8

City of Tamarac 2016A Project Fund Summary Comparison for the period September 1, 2019 to September 30, 2019

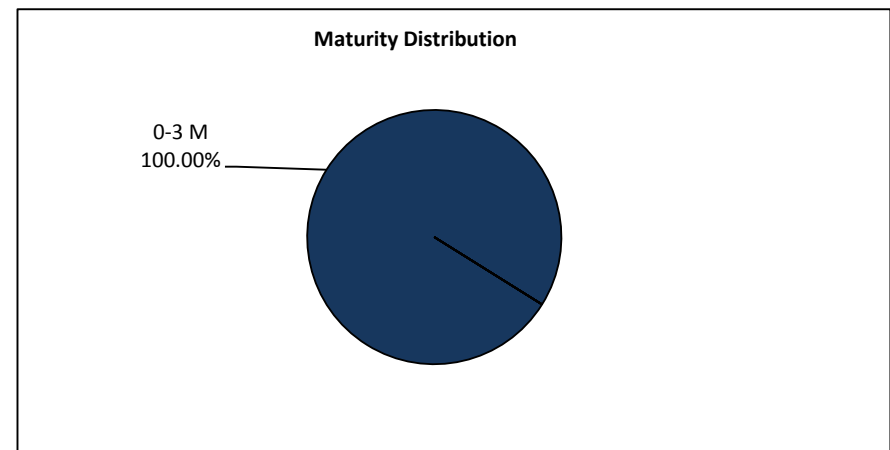
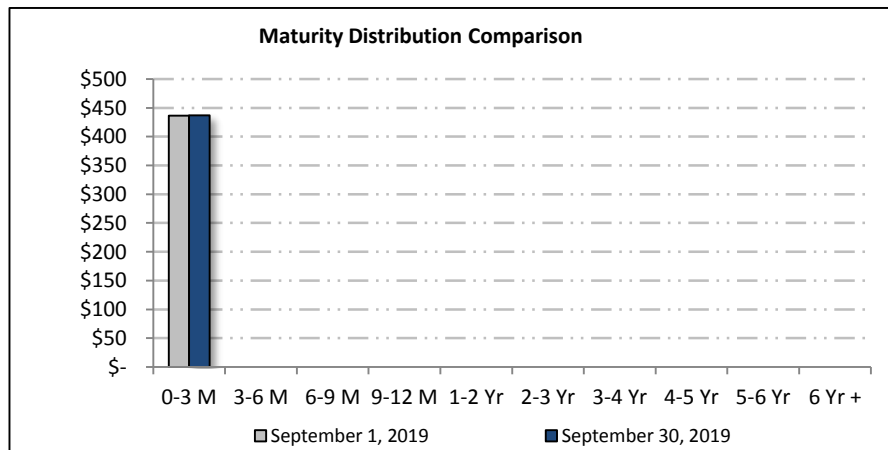
City of Tamarac 2016A Project Fund	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
Historical Cost	\$ 436.19	\$ 437.01	Book Yield Gross	2.21%	2.13%
Book Value	\$ 436.19	\$ 437.01	Market Yield Gross	2.21%	2.13%
Accrued Interest	0.00	0.00	Duration	0.00 Years	0.00 Years
Book Value Plus Accrued	\$ 436.19	\$ 437.01	Weighted Effective Maturity	0.00 Years	0.00 Years
Net Unrealized Gain/Loss	0.00	0.00	Weighted Final Maturity	0.00 Years	0.00 Years
Market Value Plus Accrued⁽²⁾	\$ 436.19	\$ 437.01			
Net Pending Transactions	0.00	0.00			
Market Value Plus Accrued Net⁽²⁾	\$ 436.19	\$ 437.01			
City of Tamarac 2016A Project Fund	September 2019 Net Income				
Interest Income	\$ 0.82				
Net Amortization/Accretion	0.00				
Net Realized Gain/Loss	0.00				
Net Income	\$ 0.82				

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

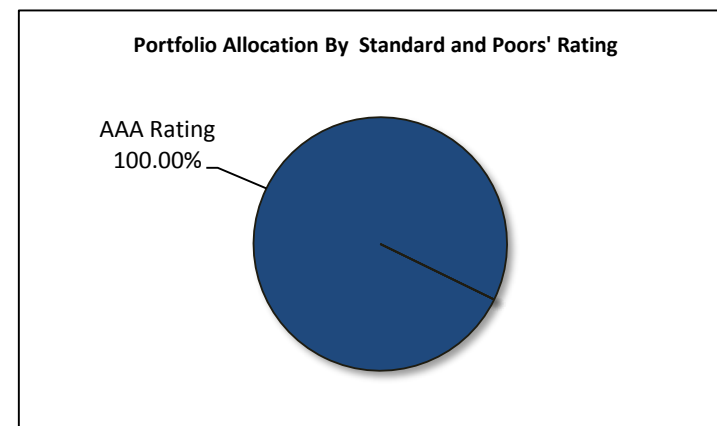
City of Tamarac 2016A Project Fund Maturity Distribution Market Value Basis September 1, 2019 to September 30, 2019

Maturity Distribution	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 436.19	\$ 437.01	100.00%	0.00%
3-6 Months	-	-	0.00%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 436.19	\$ 437.01	100.00%	

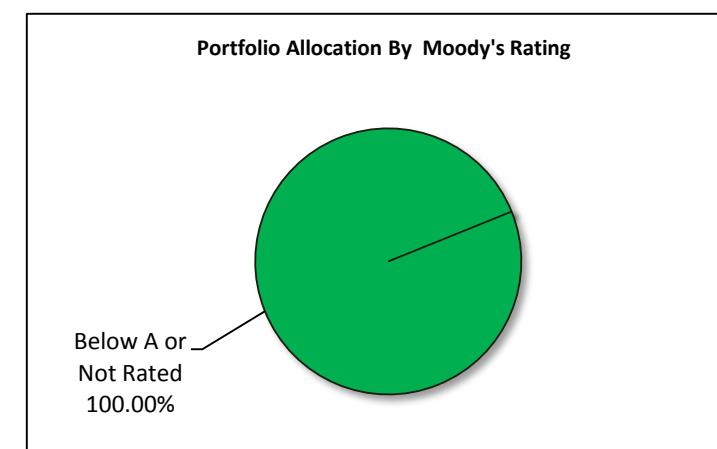


City of Tamarac 2016A Project Fund Rating Distribution Market Value Basis September 1, 2019 to September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 437.01	100.00%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 437.01	100.00%
Total Portfolio	\$ 437.01	100.00%

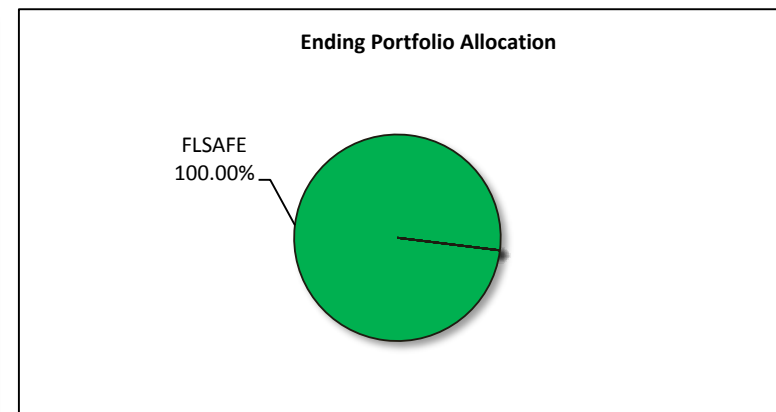
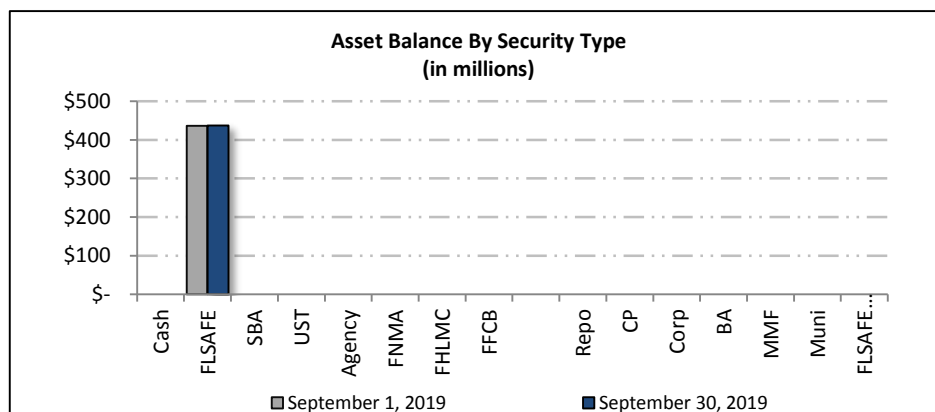


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ -	0.00%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	437.01	100.00%
Total Long Term Rating	\$ 437.01	100.00%
Total Portfolio	\$ 437.01	100.00%



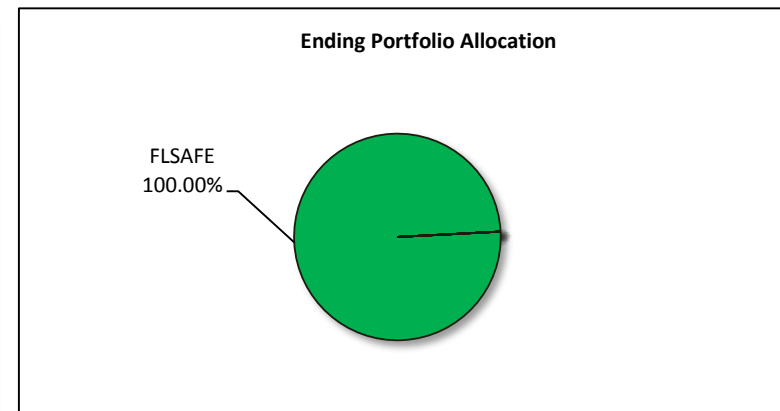
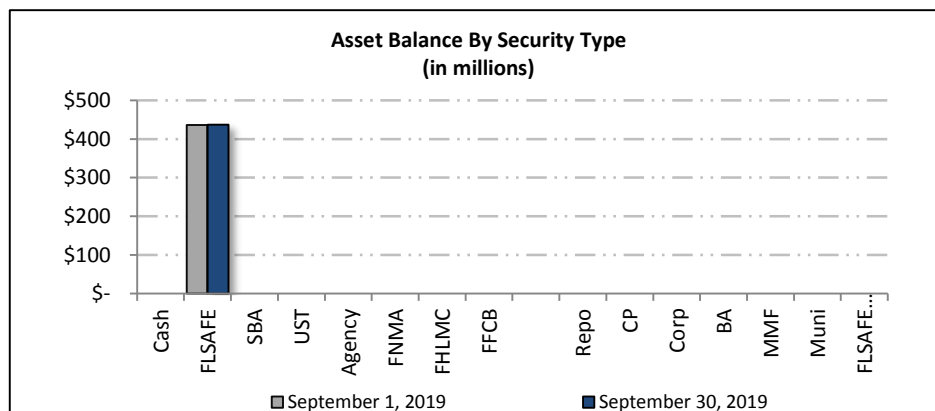
City of Tamarac 2016A Project Fund Market Value Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	436.19		437.01	2.13%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -		0.00%	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 436.19	100.00%	\$ 437.01	2.13%	100.00%	



City of Tamarac 2016A Project Fund Historical Cost Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	436.19		437.01	2.13%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -		0.00%	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 436.19	100.00%	\$ 437.01	2.13%	100.00%	



Additional Disclosure

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager.

Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

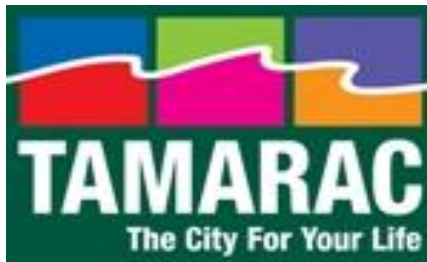
Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

Monthly Investment Report for Period Ended September 30, 2019



City of Tamarac Series 2018 Capital Improvement Bond Fund
525 NW 88th Ave.
Tamarac, FL 33321

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

City of Tamarac Series 2018 Capital Improvement Bond Fund Summary

Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
Investment Portfolio Maturity Distribution	4
Investment Report Ratings Distribution	5
Investment Portfolio Security Distribution - Market Value	6
Investment Portfolio Security Distribution - Historical Cost	7

Additional Disclosure

Page

3
4
5
6
7
8

City of Tamarac Series 2018 Capital Improvement Bond Fund Summary Comparison for the period September 1, 2019 to September 30, 2019

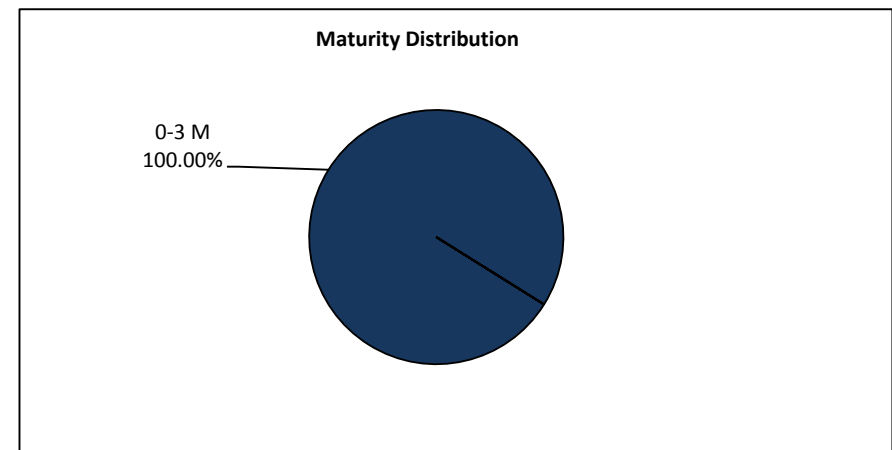
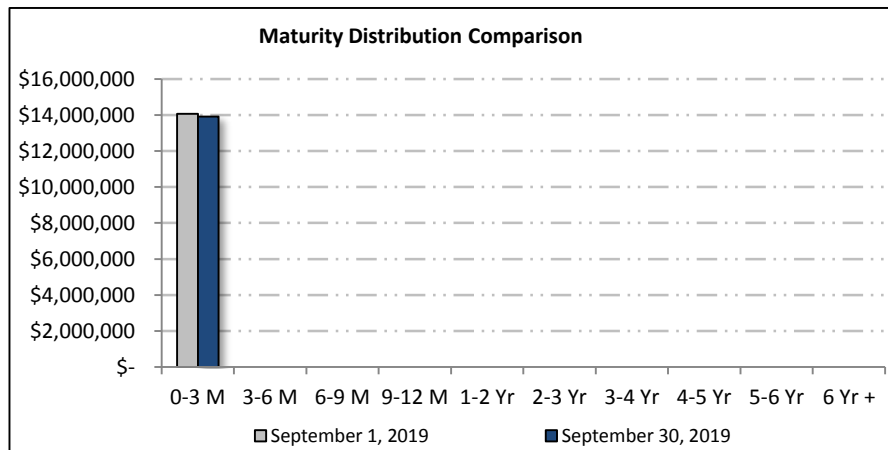
City of Tamarac Series 2018 Capital Improvement Bond Fund	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
Historical Cost	\$ 14,064,785.56	\$ 13,908,958.53	Book Yield Gross	2.21%	2.13%
Book Value	\$ 14,064,785.56	\$ 13,908,958.53	Market Yield Gross	2.21%	2.13%
Accrued Interest	0.00	0.00	Duration	0.00 Years	0.00 Years
Book Value Plus Accrued	\$ 14,064,785.56	\$ 13,908,958.53	Weighted Effective Maturity	0.00 Years	0.00 Years
Net Unrealized Gain/Loss	0.00	0.00	Weighted Final Maturity	0.00 Years	0.00 Years
Market Value Plus Accrued⁽²⁾	\$ 14,064,785.56	\$ 13,908,958.53			
Net Pending Transactions	0.00	0.00			
Market Value Plus Accrued Net⁽²⁾	\$ 14,064,785.56	\$ 13,908,958.53			
City of Tamarac Series 2018 Capital Improvement Bond Fund		September 2019 Net Income			
Interest Income		\$ 24,545.87			
Net Amortization/Accretion		0.00			
Net Realized Gain/Loss		0.00			
Net Income		\$ 24,545.87			

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

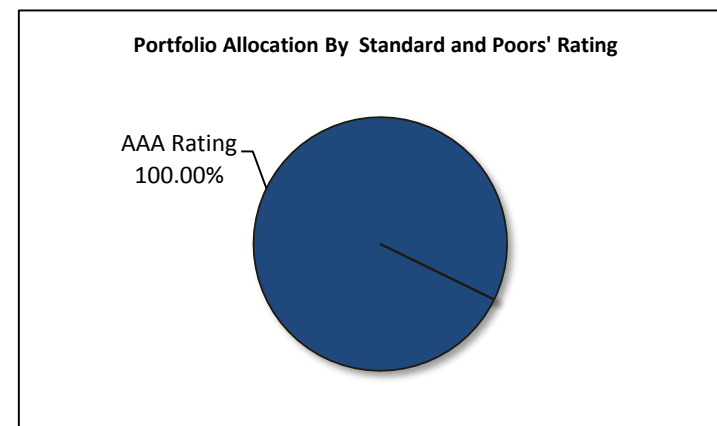
City of Tamarac Series 2018 Capital Improvement Bond Fund Maturity Distribution Market Value Basis September 1, 2019 to September 30, 2019

Maturity Distribution	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 14,064,785.56	\$ 13,908,958.53	100.00%	0.00%
3-6 Months	-	-	0.00%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 14,064,785.56	\$ 13,908,958.53	100.00%	

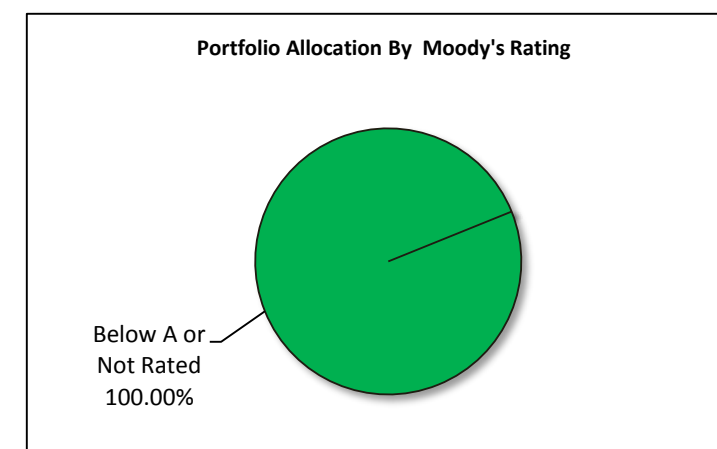


City of Tamarac Series 2018 Capital Improvement Bond Fund Rating Distribution Market Value Basis September 1, 2019 to September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 13,908,958.53	100.00%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 13,908,958.53	100.00%
Total Portfolio	\$ 13,908,958.53	100.00%

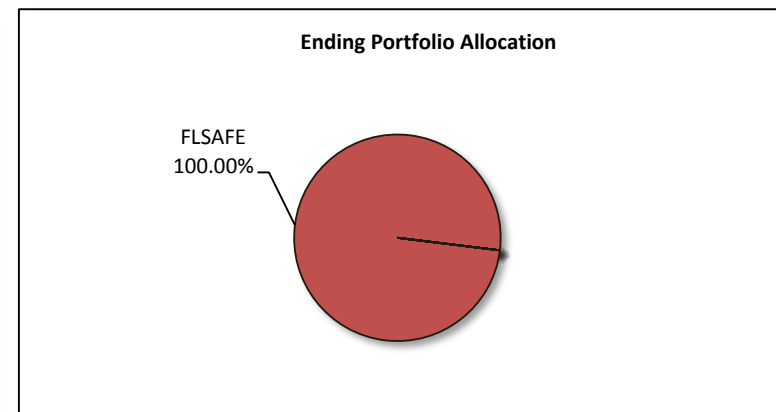
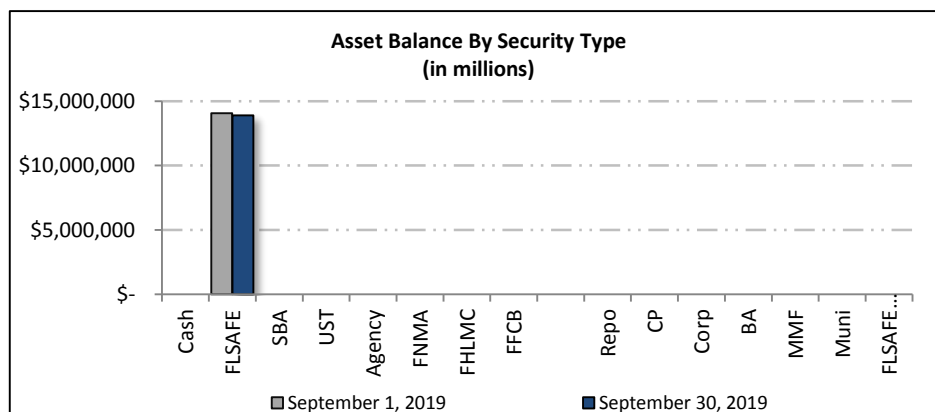


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ -	0.00%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	13,908,958.53	100.00%
Total Long Term Rating	\$ 13,908,958.53	100.00%
Total Portfolio	\$ 13,908,958.53	100.00%



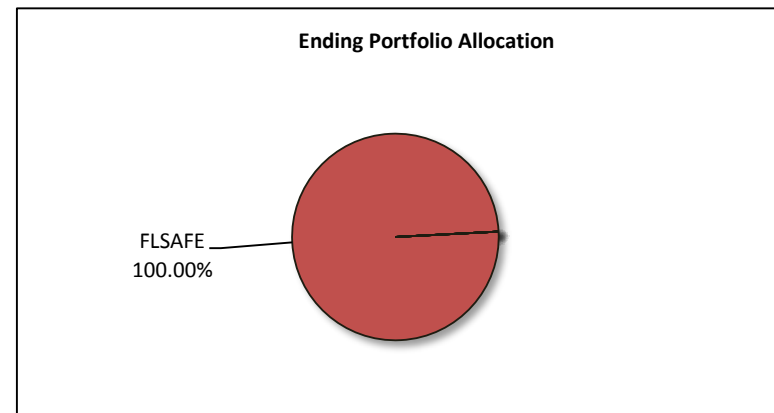
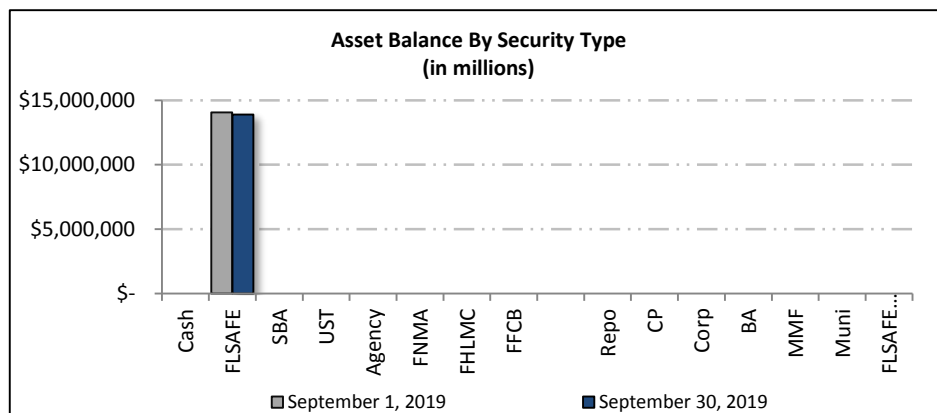
City of Tamarac Series 2018 Capital Improvement Bond Fund Market Value Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	14,064,785.56		13,908,958.53	2.13%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -		\$ -		0.00%	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 14,064,785.56	100.00%	\$ 13,908,958.53	2.13%	100.00%	



City of Tamarac Series 2018 Capital Improvement Bond Fund Historical Cost Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	14,064,785.56		13,908,958.53	2.13%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -		\$ -		0.00%	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 14,064,785.56	100.00%	\$ 13,908,958.53	2.13%	100.00%	



Additional Disclosure

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager.

Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

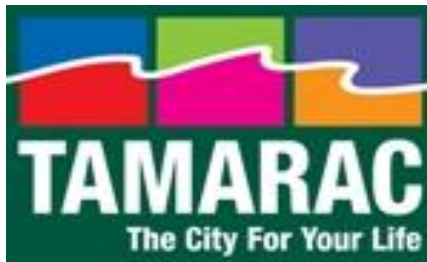
Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

Monthly Investment Report for Period Ended September 30, 2019



City of Tamarac Cash Portfolio
525 NW 88th Ave.
Tamarac, FL 33321

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

City of Tamarac Cash Portfolio Summary

Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
Investment Portfolio Maturity Distribution	4
Investment Portfolio Rating Distribution	5
Investment Portfolio Security Distribution - Market Value	6
Investment Portfolio Security Distribution - Historical Cost	7

Additional Disclosure

Page

3
4
5
6
7
8

City of Tamarac Cash Portfolio Summary Comparison for the period September 1, 2019 to September 30, 2019

City of Tamarac Cash Portfolio	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
Historical Cost	\$ 152,323,558.04	\$ 149,787,043.42	Book Yield Gross	2.17%	1.85%
Book Value	\$ 152,323,558.04	\$ 149,787,043.42	Market Yield Gross	2.17%	1.86%
Accrued Interest	0.00	0.00	Duration	0.00 Years	0.00 Years
Book Value Plus Accrued	\$ 152,323,558.04	\$ 149,787,043.42	Weighted Effective Maturity	0.00 Years	0.00 Years
Net Unrealized Gain/Loss	0.00	0.00	Weighted Final Maturity	0.00 Years	0.00 Years
Market Value Plus Accrued⁽²⁾	\$ 152,323,558.04	\$ 149,787,043.42			
Net Pending Transactions	0.00	0.00			
Market Value Plus Accrued Net⁽²⁾	\$ 152,323,558.04	\$ 149,787,043.42			

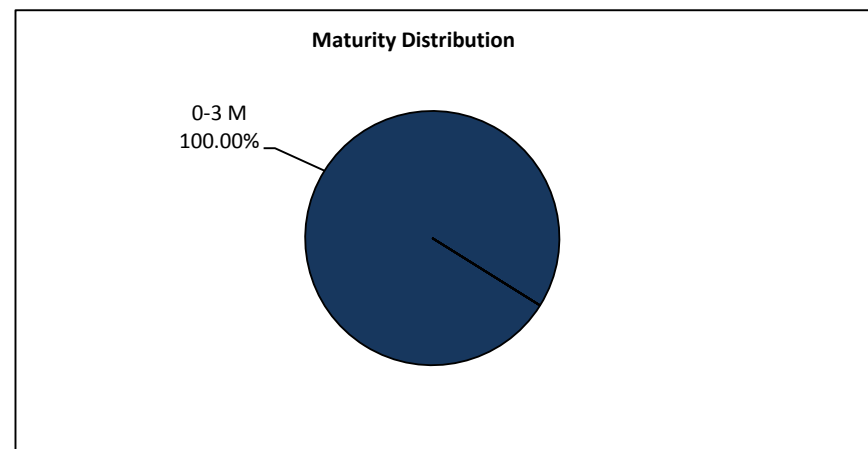
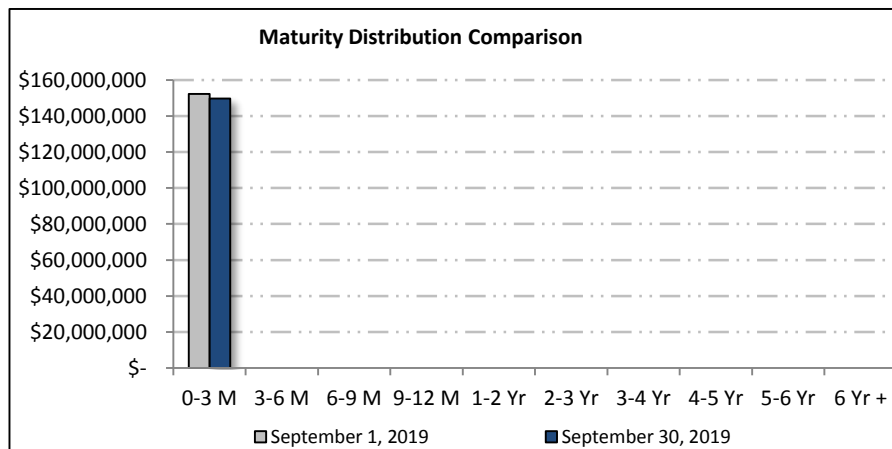
City of Tamarac Cash Portfolio	September 2019 Net Income
Interest Income	\$ 242,738.16
Net Amortization/Accretion	0.00
Net Realized Gain/Loss	0.00
Net Income	\$ 242,738.16

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

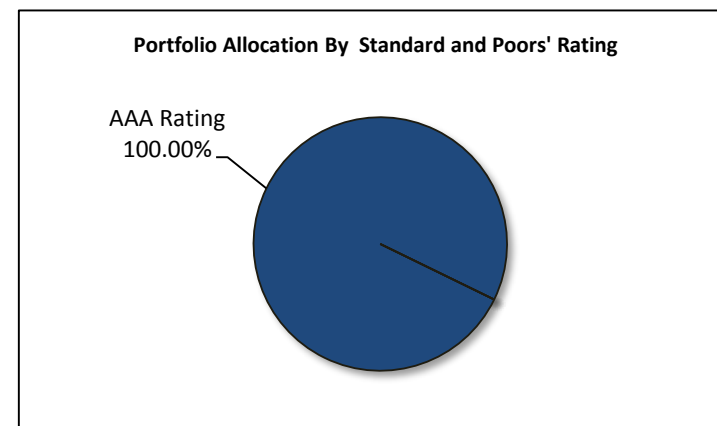
City of Tamarac Cash Portfolio Maturity Distribution Market Value Basis September 1, 2019 to September 30, 2019

<u>Maturity Distribution</u>	<u>September 1, 2019 Beginning Balance</u>	<u>September 30, 2019 Ending Balance</u>	<u>Portfolio Allocation</u>	<u>Distribution Change</u>
0-3 Months	\$ 152,323,558.04	\$ 149,787,043.42	100.00%	0.00%
3-6 Months	-	-	0.00%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 152,323,558.04	\$ 149,787,043.42	100.00%	

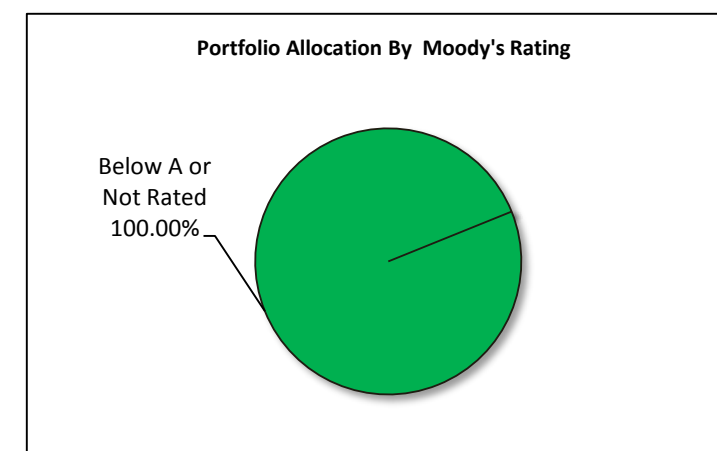


City of Tamarac Cash Portfolio Rating Distribution Market Value Basis September 1, 2019 to September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 149,787,043.42	100.00%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 149,787,043.42	100.00%
Total Portfolio	\$ 149,787,043.42	100.00%

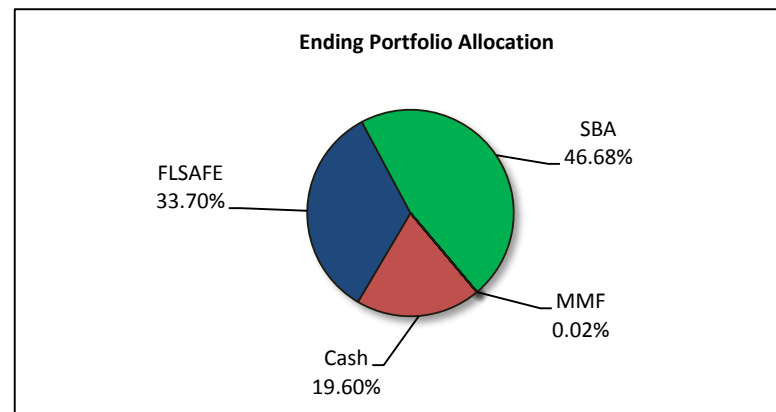
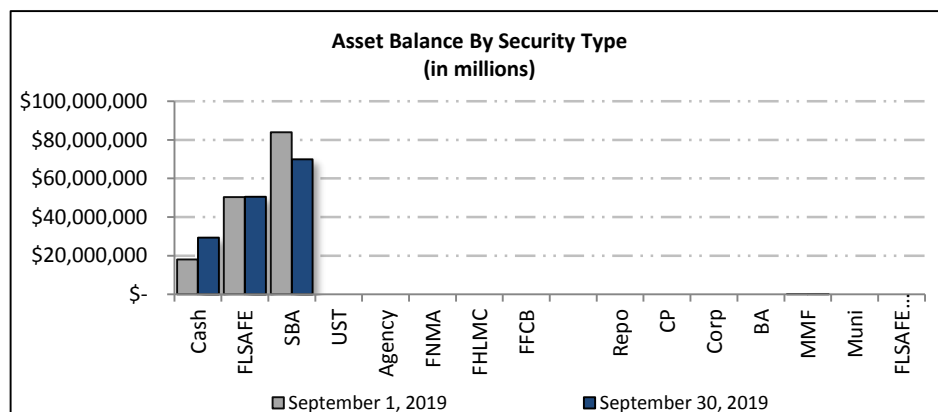


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ -	0.00%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	149,787,043.42	100.00%
Total Long Term Rating	\$ 149,787,043.42	100.00%
Total Portfolio	\$ 149,787,043.42	100.00%



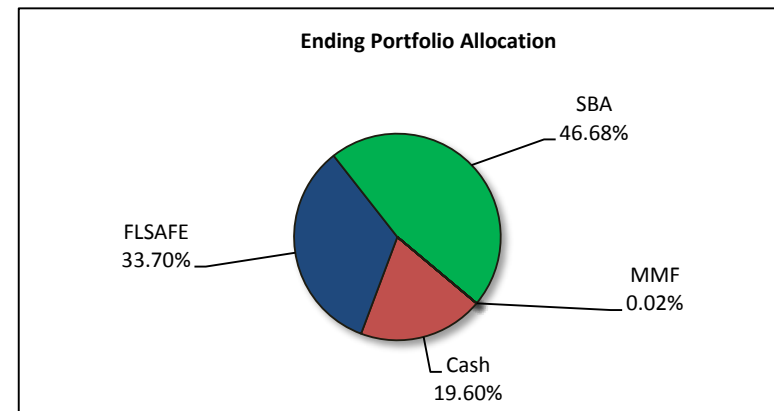
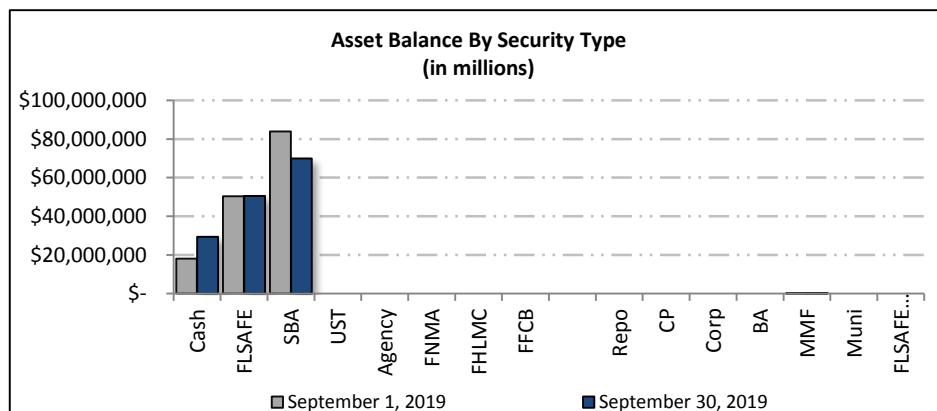
City of Tamarac Cash Portfolio Market Value Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 18,052,358.36	11.85%	\$ 29,362,174.89	0.30%	19.60%	7.75%
FLSAFE	50,392,430.92	33.08%	50,480,554.91	2.13%	33.70%	0.62%
SBA	83,864,478.30	55.06%	69,919,089.83	2.31%	46.68%	-8.38%
U.S. Treasury Notes	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	-	0.00%	-	0.00%	0.00%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	-	0.00%	-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	-	0.00%	-	0.00%	0.00%	0.00%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	14,290.46	0.01%	25,223.79	0.17%	0.02%	0.01%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 152,323,558.04	100.00%	\$ 149,787,043.42	1.85%	100.00%	



City of Tamarac Cash Portfolio Historical Cost Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 18,052,358.36	11.85%	\$ 29,362,174.89	0.30%	19.60%	7.75%
FLSAFE	50,392,430.92	33.08%	50,480,554.91	2.13%	33.70%	0.62%
SBA	83,864,478.30	55.06%	69,919,089.83	2.31%	46.68%	-8.38%
U.S. Treasury Notes	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	-	0.00%	-	0.00%	0.00%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	-	0.00%	-	0.00%	0.00%	0.00%
Fed Instrumentality Subtotal	\$ -	0.00%	\$ -		0.00%	0.00%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	-	0.00%	-	0.00%	0.00%	0.00%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	14,290.46	0.01%	25,223.79	0.17%	0.02%	0.01%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 152,323,558.04	100.00%	\$ 149,787,043.42	1.85%	100.00%	



Additional Disclosure

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager.

Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

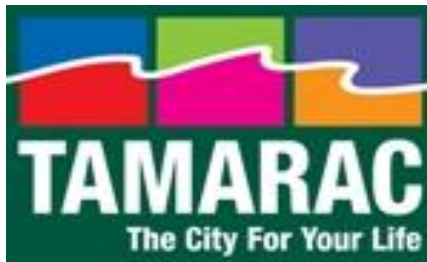
Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

Monthly Investment Report for Period Ended September 30, 2019



City of Tamarac Managed Portfolio
525 NW 88th Ave.
Tamarac, FL 33321

Public Trust Advisors LLC
201 E. Pine Street, Suite 750
Orlando, Florida 32801

City of Tamarac Managed Portfolio Summary

Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
Investment Portfolio Maturity Distribution	4
Investment Portfolio Rating Distribution	5
Investment Portfolio Security Distribution - Market Value	6
Investment Portfolio Security Distribution - Historical Cost	7

Additional Disclosure

Holdings Detail

Page

3
4
5
6
7
8
9

City of Tamarac Managed Portfolio Summary Comparison for the period September 1, 2019 to September 30, 2019

City of Tamarac Managed Portfolio	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Characteristic	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance
Historical Cost	\$ 23,490,352.35	\$ 23,525,469.71	Book Yield Gross	2.12%	2.12%
Book Value	\$ 23,533,004.61	\$ 23,568,149.32	Market Yield Gross	1.81%	1.84%
Accrued Interest	114,827.96	125,199.86	Weighted Average Coupon	2.13%	2.13%
Book Value Plus Accrued	\$ 23,647,832.57	\$ 23,693,349.18	Duration	1.21 Years	1.13 Years
Net Unrealized Gain/Loss	87,318.87	62,736.85	Weighted Effective Maturity	1.25 Years	1.16 Years
Market Value Plus Accrued⁽²⁾	\$ 23,735,151.44	\$ 23,756,086.03	Weighted Final Maturity	1.28 Years	1.19 Years
Net Pending Transactions	4,272.36	46.04			
Market Value Plus Accrued Net⁽²⁾	\$ 23,739,423.80	\$ 23,756,132.07			

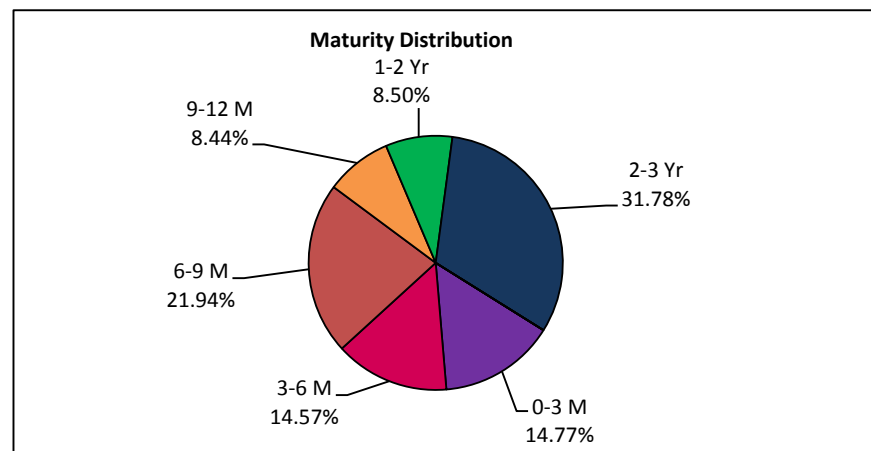
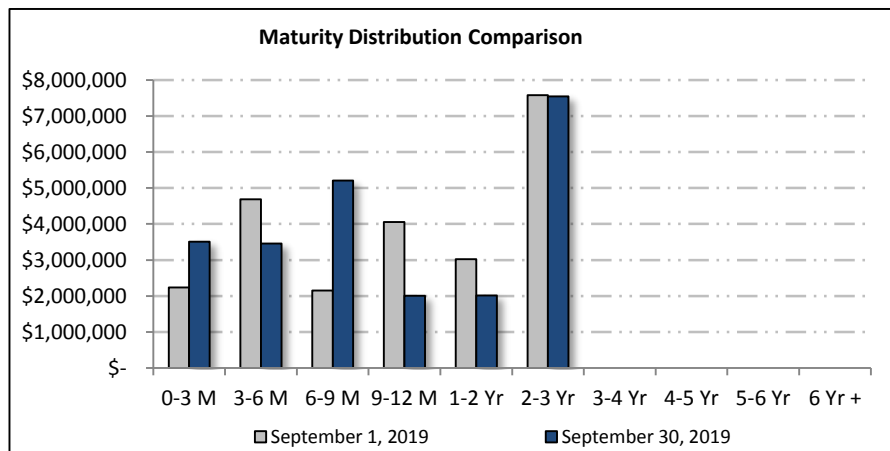
City of Tamarac Managed Portfolio	September 2019 Net Income
Interest Income	\$ 41,262.94
Net Amortization/Accretion	27.35
Net Realized Gain/Loss	0.00
Net Income	\$ 41,290.29

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

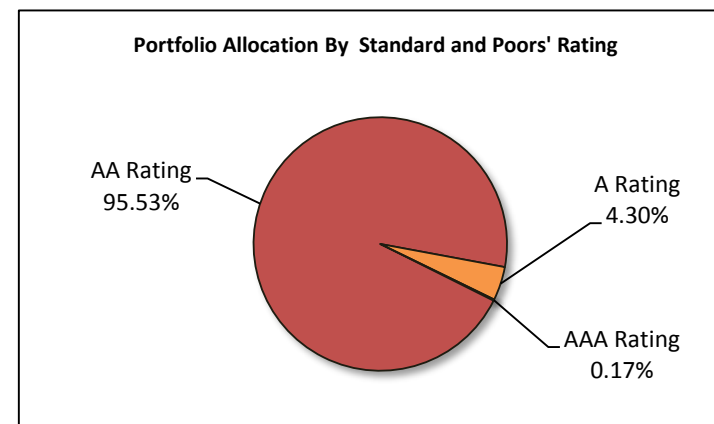
City of Tamarac Managed Portfolio Maturity Distribution Market Value Basis September 1, 2019 to September 30, 2019

Maturity Distribution	September 1, 2019 Beginning Balance	September 30, 2019 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 2,238,257.71	\$ 3,508,857.68	14.77%	5.34%
3-6 Months	4,685,358.47	3,461,514.82	14.57%	-5.17%
6-9 Months	2,154,379.42	5,211,639.36	21.94%	12.86%
9-12 Months	4,058,602.47	2,006,192.47	8.44%	-8.65%
1-2 Years	3,022,564.39	2,019,266.30	8.50%	-4.23%
2-3 Years	7,575,988.98	7,548,615.41	31.78%	-0.14%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
Total Portfolio	\$ 23,735,151.44	\$ 23,756,086.03	100.00%	

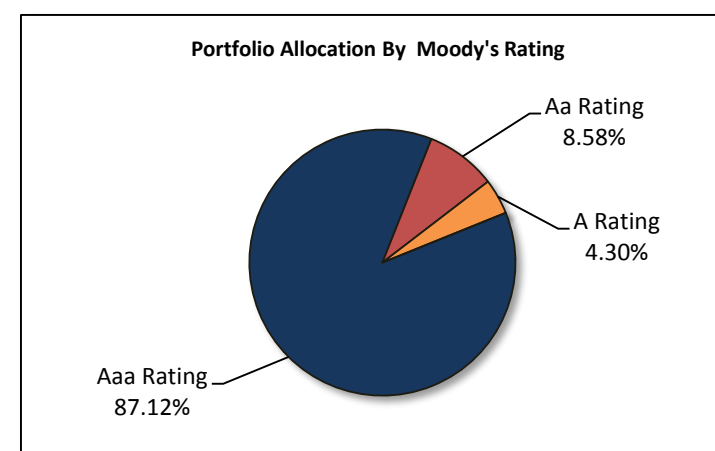


City of Tamarac Managed Portfolio Rating Distribution Market Value Basis September 1, 2019 to September 30, 2019

S&P Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
A-1+	\$ -	0.00%
A-1	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
AAA Rating	\$ 39,804.57	0.17%
AA Rating	22,694,650.47	95.53%
A Rating	1,021,630.99	4.30%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 23,756,086.03	100.00%
Total Portfolio	\$ 23,756,086.03	100.00%

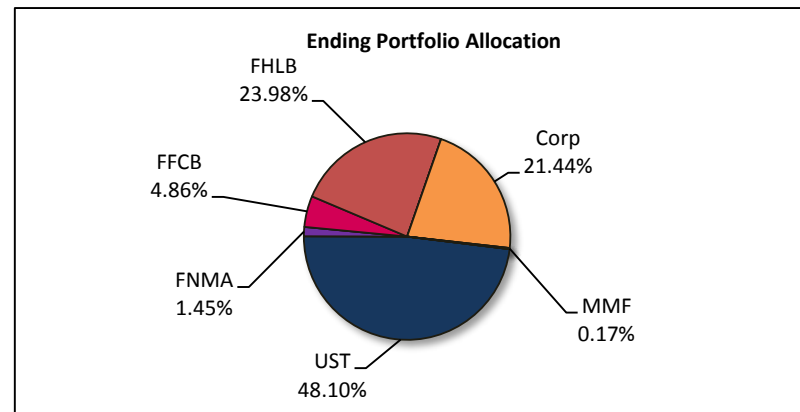
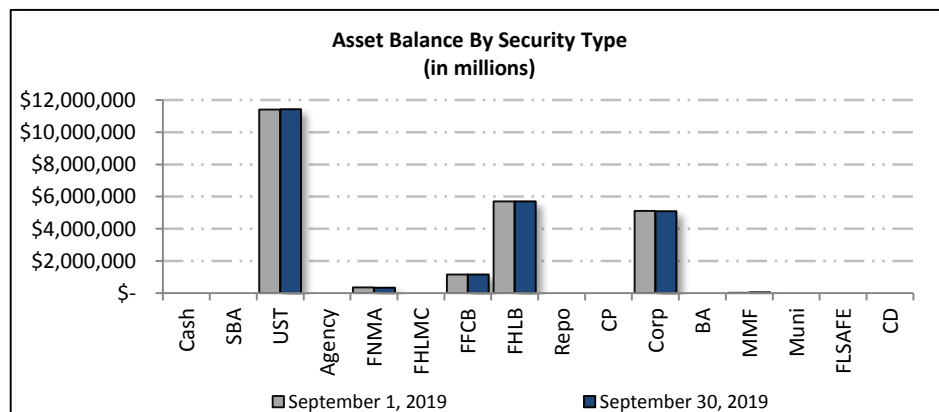


Moody's Rating Distribution	September 30, 2019 Ending Balance	Portfolio Allocation
Short Term Rating Distribution		
P-1	\$ -	0.00%
P-2	-	0.00%
Total Short Term Ratings	\$ -	0.00%
Long Term Rating Distribution		
Aaa Rating	\$ 20,697,110.04	87.12%
Aa Rating	2,037,345.00	8.58%
A Rating	1,021,630.99	4.30%
Below A or Not Rated	-	0.00%
Total Long Term Rating	\$ 23,756,086.03	100.00%
Total Portfolio	\$ 23,756,086.03	100.00%



City of Tamarac Managed Portfolio Market Value Basis Security Distribution September 1, 2019 to September 30, 2019

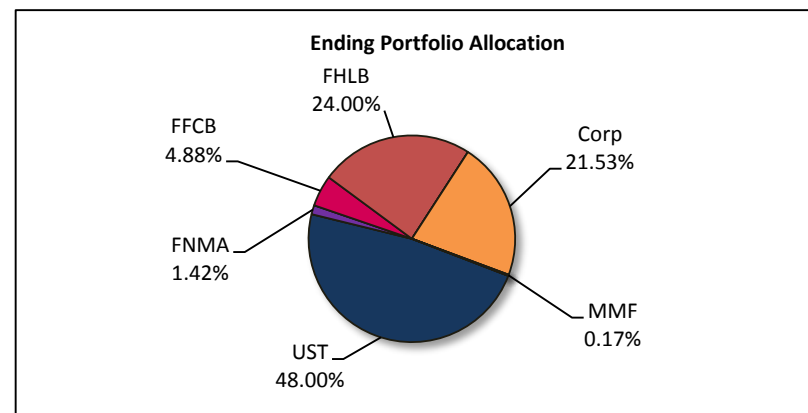
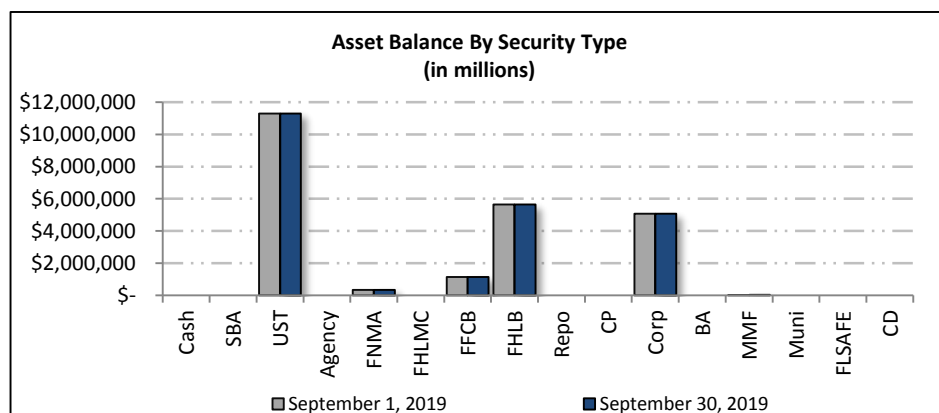
Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
SBA	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	11,416,508.02	48.10%	11,427,582.67	2.22%	48.10%	0.00%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	344,728.89	1.45%	344,110.39	2.65%	1.45%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	1,152,910.27	4.86%	1,155,199.12	1.63%	4.86%	0.01%
FHLB	5,700,942.63	24.02%	5,696,592.90	2.20%	23.98%	-0.04%
Fed Instrumentality Subtotal	\$ 7,198,581.79	30.33%	\$ 7,195,902.41	2.13%	30.29%	-0.04%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,115,374.42	21.55%	5,092,796.38	1.91%	21.44%	-0.11%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	4,687.21	0.02%	39,804.57	1.72%	0.17%	0.15%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Market Value	\$ 23,735,151.44	100.00%	\$ 23,756,086.03	2.12%	100.00%	



*Permitted allocation based on aggregate assets as defined within the investment policy.

City of Tamarac Managed Portfolio Historical Cost Basis Security Distribution September 1, 2019 to September 30, 2019

Security Distribution	September 1, 2019 Beginning Balance	Portfolio Allocation	September 30, 2019 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
SBA	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	11,291,820.89	48.07%	11,291,820.89	2.22%	48.00%	-0.07%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	334,758.80	1.43%	334,758.80	2.65%	1.42%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	1,147,171.00	4.88%	1,147,171.00	1.63%	4.88%	-0.01%
FHLB	5,647,094.45	24.04%	5,647,094.45	2.20%	24.00%	-0.04%
Fed Instrumentality Subtotal	\$ 7,129,024.25	30.35%	\$ 7,129,024.25	2.13%	30.30%	-0.05%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,064,820.00	21.56%	5,064,820.00	1.91%	21.53%	-0.03%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	4,687.21	0.02%	39,804.57	1.72%	0.17%	0.15%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
Total Portfolio Historical Cost	\$ 23,490,352.35	100.00%	\$ 23,525,469.71	2.12%	100.00%	



Additional Disclosure

This statement is for general information purposes only and is not intended to provide specific advice or recommendations. Please review the contents of this statement carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio or security detail, or any other facet of your statement, please feel free to contact us.

Public Trust Advisor's monthly statement is intended to detail our investment advisory activity as well as the activity of any accounts held by clients in pools that are managed by Public Trust Advisors. The custodian bank maintains the control of assets and executes and settles all investments transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust Advisors recognizes that clients may use these reports to facilitate record keeping; therefore the custodian bank statement and the Public Trust Advisors statement should be reconciled and differences resolved. Many custodians use a settlement date basis which may result in the need to reconcile due to a timing difference. Please contact your relationship manager or our toll free number 855-395-3954 with questions regarding your account.

Public Trust Advisors does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies; implementing and enforcing internal controls and generating ledger entries or otherwise recording transactions.

Pricing sources from our reporting platform are provided by Clearwater reporting platform and are established by Clearwater's internal pricing procedures. Clearwater utilizes a hierarchical pricing model which starts with one of the industry's pricing sources, S&P Capital IQ. Securities with short maturities and infrequent secondary market trades are typically priced via mathematical calculations. The Securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public trust Advisors, the FDIC (except for certain non-negotiable certificates of deposit) or any government agency, unless otherwise specifically stated. Investment in fixed income securities involves risks, including the possible loss of the amount invested.

Past performance is not an indication of future performance.

Beginning and Ending Balances based on Market Value plus Accrued Interest on a Trade Date basis.

Public Trust Advisors is an investment advisor registered with the Securities and Exchange Commission, and is required to maintain a written disclosure statement of our background and business experience. If you would like to receive a copy of our current disclosure statement, privacy policy, or code of ethics please contact Service Operations at the address below.

Public Trust Advisors
717 17th Street, Suite 1850
Denver, CO 80202

City of Tamarac Managed Portfolio Detail

Portfolio Holdings

Portfolio Income

Portfolio Transactions

Issuer Concentration

Security Concentration

Portfolio Activity Summary



Month End Report Trade Date

Tamarac, City of (43270)

Month End (M9 Y2019)

09/01/2019 - 09/30/2019

Dated: 10/21/2019

Locked Down

Table of Contents

Dated: 10/21/2019

<u>Holdings Report Trade Date (Tamarac, City of (43270))</u>	1
<u>Income Detail Report Trade Date (Tamarac, City of (43270))</u>	3
<u>Transactions Realized Gain Loss Report (Tamarac, City of (43270))</u>	4
<u>Issuer Concentration with Yield GASB 40 Trade Date (Tamarac, City of (43270))</u>	5
<u>Security Type GASB 40 Trade Date (Tamarac, City of (43270))</u>	8
<u>Portfolio Activity Summary (Tamarac, City of (43270))</u>	11

Holdings Report Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Description, Identifier, Security Type, Coupon	Effective Maturity, Final Maturity, Callable, Next Call Date	Original Cost, Current Units, Market Price	Trade Date, Settle Date	Moodys Rating, S&P Rating, Fitch Rating	Book Value, Book Value + Accrued	Accrued Balance, Net Unrealized Gain/Loss	Market Value, Market Value + Accrued
FEDERAL FARM CREDIT BANKS FUNDING CORP 3133EHJA2 AGCY BOND 1.550 ---	05/08/2020 05/08/2020 N ---	1,147,171.00 1,150,000.00 99.8364	05/08/2017 05/09/2017	Aaa AA+ ---	1,149,419.81 1,156,500.30	7,080.49 -1,301.18	1,148,118.63 1,155,199.12
FEDERAL HOME LOAN BANKS 3130ACE26 AGCY BOND 1.375 ---	09/28/2020 09/28/2020 N ---	990,595.00 1,000,000.00 99.5444	10/04/2017 10/05/2017	Aaa AA+ ---	996,818.21 996,932.79	114.58 -1,373.88	995,444.33 995,558.91
FEDERAL HOME LOAN BANKS 313370E38 AGCY BOND 3.375 ---	06/12/2020 06/12/2020 N ---	1,014,300.00 1,000,000.00 101.0377	06/22/2018 06/25/2018	Aaa AA+ ---	1,005,154.07 1,015,372.82	10,218.75 5,222.94	1,010,377.01 1,020,595.76
FEDERAL HOME LOAN BANKS 3130ACM92 AGCY BOND 1.500 ---	10/21/2019 10/21/2019 N ---	1,211,037.45 1,225,000.00 99.9811	08/22/2018 08/23/2018	Aaa AA+ ---	1,224,338.08 1,232,504.74	8,166.67 430.73	1,224,768.81 1,232,935.47
FEDERAL HOME LOAN BANKS 313370E38 AGCY BOND 3.375 ---	06/12/2020 06/12/2020 N ---	1,011,590.00 1,000,000.00 101.0377	08/29/2018 08/31/2018	Aaa AA+ ---	1,004,607.00 1,014,825.75	10,218.75 5,770.01	1,010,377.01 1,020,595.76
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92 AGCY BOND 2.625 ---	01/11/2022 01/11/2022 N ---	334,758.80 335,000.00 102.1362	01/09/2019 01/11/2019	Aaa AA+ ---	334,815.25 336,769.42	1,954.17 7,340.97	342,156.22 344,110.39
FEDERAL HOME LOAN BANKS 313379Q69 AGCY BOND 2.125 ---	06/10/2022 06/10/2022 N ---	1,419,572.00 1,400,000.00 101.2667	08/09/2019 08/12/2019	Aaa AA+ ---	1,418,650.63 1,427,823.55	9,172.92 -916.55	1,417,734.08 1,426,907.00
EXXON MOBIL CORP 30231GAJ1 CORP 2.397 01/06/2022	01/06/2022 03/06/2022 Y 01/06/2022	2,025,680.00 2,000,000.00 101.5246	08/08/2019 08/12/2019	Aaa AA+ ---	2,024,272.28 2,027,601.45	3,329.17 6,218.94	2,030,491.22 2,033,820.39
ORACLE CORP 68389XBB0 CORP 2.500 03/15/2022	03/15/2022 05/15/2022 Y 03/15/2022	1,011,640.00 1,000,000.00 101.2187	08/09/2019 08/13/2019	A1 A+ ---	1,011,063.26 1,020,507.70	9,444.44 1,123.29	1,012,186.55 1,021,630.99
APPLE INC 037833CM0 CORP 2.500 01/09/2022	01/09/2022 02/09/2022 Y 01/09/2022	2,027,500.00 2,000,000.00 101.5061	08/08/2019 08/12/2019	Aa1 AA+ ---	2,025,978.64 2,033,200.86	7,222.22 4,144.14	2,030,122.78 2,037,345.00
INVESCO TREASURY INST 825252406 MMFUND 1.810 ---	09/30/2019 09/30/2019 N ---	39,804.57 39,804.57 1.0000	---	Aaa AAAm ---	39,804.57 39,804.57	0.00 0.00	39,804.57 39,804.57
UNITED STATES TREASURY 912828V31 US GOV 1.375 ---	01/15/2020 01/15/2020 N ---	996,132.81 1,000,000.00 99.8477	02/01/2017 02/02/2017	Aaa AA+ ---	999,615.68 1,002,530.08	2,914.40 -1,138.68	998,477.00 1,001,391.40
UNITED STATES TREASURY 912828TV2 US GOV 1.250 ---	10/31/2019 10/31/2019 N ---	994,531.25 1,000,000.00 99.9307	02/01/2017 02/02/2017	Aaa AA+ ---	999,834.83 1,005,065.81	5,230.98 -527.83	999,307.00 1,004,537.98
UNITED STATES TREASURY 912828K58 US GOV 1.375 ---	04/30/2020 04/30/2020 N ---	995,078.12 1,000,000.00 99.7070	10/04/2017 10/05/2017	Aaa AA+ ---	998,870.47 1,004,624.54	5,754.08 -1,800.47	997,070.00 1,002,824.08
UNITED STATES TREASURY 9128284Q0 US GOV 2.500 ---	05/31/2020 05/31/2020 N ---	999,101.56 1,000,000.00 100.4023	06/22/2018 06/25/2018	Aaa AA+ ---	999,689.81 1,008,091.45	8,401.64 4,333.19	1,004,023.00 1,012,424.64
UNITED STATES TREASURY 9128283H1 US GOV 1.750 ---	11/30/2019 11/30/2019 N ---	1,213,324.22 1,225,000.00 99.9490	08/22/2018 08/23/2018	Aaa AA+ ---	1,223,481.09 1,230,685.49	7,204.41 894.16	1,224,375.25 1,231,579.66

Holdings Report Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Description, Identifier, Security Type, Coupon	Effective Maturity, Final Maturity, Callable, Next Call Date	Original Cost, Current Units, Market Price	Trade Date, Settle Date	Moodys Rating, S&P Rating, Fitch Rating	Book Value, Book Value + Accrued	Accrued Balance, Net Unrealized Gain/Loss	Market Value, Market Value + Accrued
UNITED STATES TREASURY 9128283N8 US GOV 1.875	12/31/2019 12/31/2019 N ---	1,214,376.96 1,225,000.00 99.9883	08/22/2018 08/23/2018	Aaa AA+ ---	1,223,040.75 1,228,845.36	5,804.60 1,815.92	1,224,856.68 1,230,661.28
UNITED STATES TREASURY 9128283S7 US GOV 2.000	01/31/2020 01/31/2020 N ---	1,215,621.09 1,225,000.00 100.0273	08/22/2018 08/23/2018	Aaa AA+ ---	1,222,813.28 1,226,941.00	4,127.72 2,521.14	1,225,334.43 1,229,462.14
UNITED STATES TREASURY 912828Y46 US GOV 2.625	07/31/2020 07/31/2020 N ---	995,625.00 1,000,000.00 100.6211	10/10/2018 10/12/2018	Aaa AA+ ---	997,965.21 1,002,387.77	4,422.55 8,245.79	1,006,211.00 1,010,633.55
UNITED STATES TREASURY 9128285S5 US GOV 2.500	12/31/2020 12/31/2020 N ---	998,789.06 1,000,000.00 100.8594	01/08/2019 01/09/2019	Aaa AA+ ---	999,231.11 1,005,549.04	6,317.93 9,362.89	1,008,594.00 1,014,911.93
UNITED STATES TREASURY 9128285R7 US GOV 2.625	12/15/2021 12/15/2021 N ---	666,584.57 665,000.00 102.2031	01/09/2019 01/11/2019	Aaa AA+ ---	666,209.81 671,360.84	5,151.02 13,440.80	679,650.61 684,801.64
UNITED STATES TREASURY 9128287F1 US GOV 1.750	07/31/2021 07/31/2021 N ---	1,002,656.25 1,000,000.00 100.1406	08/09/2019 08/12/2019	Aaa AA+ ---	1,002,475.49 1,005,423.86	2,948.37 -1,069.49	1,001,406.00 1,004,354.37
---	11/28/2020	23,525,469.71	---	Aaa	23,568,149.32	125,199.86	23,630,886.18
---	12/08/2020	23,489,804.57	---	AA+	23,693,349.18	62,736.85	23,756,086.03
---	---	---	---	---	---	---	---

* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Market Value + Accrued.

Income Detail Report Trade Date

Tamarac, City of (43270)

09/01/2019 - 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Identifier, Description	Final Maturity	Ending Current Units	Earned Interest Income	Realized Gain, Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Earned Income	Interest Payment Received, Ending Interest Due
313379Q69 FEDERAL HOME LOAN BANKS	06/10/2022	1,400,000.00	2,479.17	0.00 0.00	0.00	-552.82	0.00	1,926.35	0.00 0.00
68389XBB0 ORACLE CORP	05/15/2022	1,000,000.00	2,083.33	0.00 0.00	0.00	-353.11	0.00	1,730.23	0.00 0.00
30231GAJ1 EXXON MOBIL CORP	03/06/2022	2,000,000.00	3,995.00	0.00 0.00	0.00	-859.67	0.00	3,135.33	23,970.00 0.00
037833CM0 APPLE INC	02/09/2022	2,000,000.00	4,166.67	0.00 0.00	0.00	-912.82	0.00	3,253.85	0.00 0.00
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/11/2022	335,000.00	732.81	0.00 0.00	6.42	0.00	0.00	739.24	0.00 0.00
9128285R7 UNITED STATES TREASURY	12/15/2021	665,000.00	1,430.84	0.00 0.00	0.00	-43.70	0.00	1,387.14	0.00 0.00
9128287F1 UNITED STATES TREASURY	07/31/2021	1,000,000.00	1,426.63	0.00 0.00	0.00	-108.46	0.00	1,318.17	0.00 0.00
9128285S5 UNITED STATES TREASURY	12/31/2020	1,000,000.00	2,038.04	0.00 0.00	49.49	0.00	0.00	2,087.53	0.00 0.00
3130ACE26 FEDERAL HOME LOAN BANKS	09/28/2020	1,000,000.00	1,145.83	0.00 0.00	258.74	0.00	0.00	1,404.57	6,875.00 0.00
912828Y46 UNITED STATES TREASURY	07/31/2020	1,000,000.00	2,139.95	0.00 0.00	197.78	0.00	0.00	2,337.73	0.00 0.00
313370E38 FEDERAL HOME LOAN BANKS	06/12/2020	1,000,000.00	2,812.50	0.00 0.00	0.00	-600.71	0.00	2,211.79	0.00 0.00
313370E38 FEDERAL HOME LOAN BANKS	06/12/2020	1,000,000.00	2,812.50	0.00 0.00	0.00	-536.80	0.00	2,275.70	0.00 0.00
9128284Q0 UNITED STATES TREASURY	05/31/2020	1,000,000.00	2,049.18	0.00 0.00	37.93	0.00	0.00	2,087.11	0.00 0.00
3133EHJA2 FEDERAL FARM CREDIT BANKS FUNDING CORP	05/08/2020	1,150,000.00	1,485.42	0.00 0.00	77.88	0.00	0.00	1,563.29	0.00 0.00
912828K58 UNITED STATES TREASURY	04/30/2020	1,000,000.00	1,120.92	0.00 0.00	157.28	0.00	0.00	1,278.21	0.00 0.00
9128283S7 UNITED STATES TREASURY	01/31/2020	1,225,000.00	1,997.28	0.00 0.00	537.72	0.00	0.00	2,535.00	0.00 0.00
912828V31 UNITED STATES TREASURY	01/15/2020	1,000,000.00	1,120.92	0.00 0.00	108.77	0.00	0.00	1,229.69	0.00 0.00
9128283N8 UNITED STATES TREASURY	12/31/2019	1,225,000.00	1,872.45	0.00 0.00	645.91	0.00	0.00	2,518.36	0.00 0.00
9128283H1 UNITED STATES TREASURY	11/30/2019	1,225,000.00	1,757.17	0.00 0.00	759.46	0.00	0.00	2,516.63	0.00 0.00
912828TV2 UNITED STATES TREASURY	10/31/2019	1,000,000.00	1,019.02	0.00 0.00	165.17	0.00	0.00	1,184.19	0.00 0.00
3130ACM92 FEDERAL HOME LOAN BANKS	10/21/2019	1,225,000.00	1,531.25	0.00 0.00	992.88	0.00	0.00	2,524.14	0.00 0.00
825252406 INVESCO TREASURY INST	09/30/2019	39,804.57	46.04	0.00 0.00	0.00	0.00	0.00	46.04	4,272.36 46.04
---	12/08/2020	23,489,804.57	41,262.94	0.00 0.00	3,995.42	-3,968.07	0.00	41,290.29	35,117.36 46.04

* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued.

Transactions Realized Gain Loss Report

Tamarac, City of (43270)

09/01/2019 - 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

* Does not Lock Down.

Identifier	Description	Current Units	Type	Settle Date	Price	Principal	Realized Gain/Loss	Amount
825252406	INVESCO TREASURY INST	0.00	Money Market Funds	08/30/2019	---	0.00	0.00	4,272.36
825252406	INVESCO TREASURY INST	4,272.36	Buy	09/04/2019	1.000	4,272.36	0.00	-4,272.36
825252406	INVESCO TREASURY INST	23,970.00	Buy	09/06/2019	1.000	23,970.00	0.00	-23,970.00
30231GAJ1	EXXON MOBIL CORP	0.00	Coupon	09/06/2019	---	0.00	0.00	23,970.00
3130ACE26	FEDERAL HOME LOAN BANKS	0.00	Coupon	09/28/2019	---	0.00	0.00	6,875.00
825252406	INVESCO TREASURY INST	6,875.00	Buy	09/30/2019	1.000	6,875.00	0.00	-6,875.00
825252406	INVESCO TREASURY INST	0.00	Money Market Funds	09/30/2019	---	0.00	0.00	46.04
---	---	35,117.36	---	---	---	35,117.36	0.00	46.04

* Filtered By: Type = Buy or Type = Sell or Type = Call Redemption or Type = Put Redemption or Type = Corporate Action Sell or Type = Cash Transfer or Type = Maturity or Type = Coupon or Type = Principal Paydown or Type = Money Market Funds. * Weighted by: Absolute Value of Principal. * MMF transactions are expanded.

* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Issuer Concentration

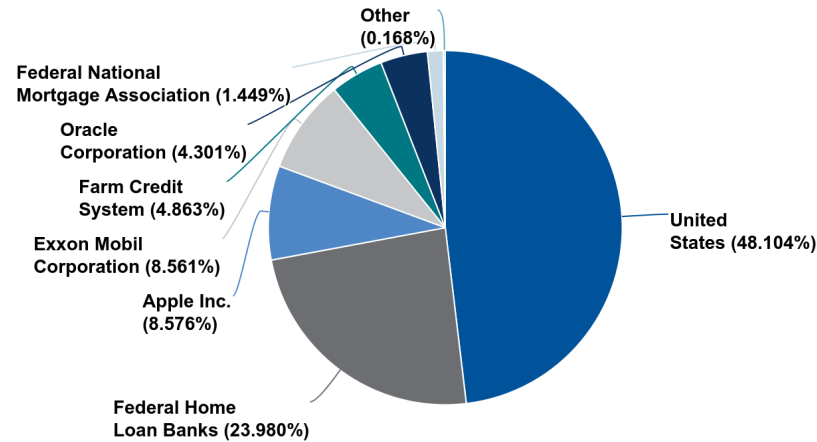


Chart calculated by: Ending Market Value + Accrued

Apple Inc.

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
037833CM0	CORP	APPLE INC Apple Inc.	2,000,000.00	Fixed	Y	2.197	1.913	1.821	01/09/2022 02/09/2022	7,222.22	2,025,978.64 2,033,200.86	2,030,122.78 2,037,345.00	8.591%
037833CM0	CORP	APPLE INC Apple Inc.	2,000,000.00	Fixed	Y	2.197	1.913	1.821	01/09/2022 02/09/2022	7,222.22	2,025,978.64 2,033,200.86	2,030,122.78 2,037,345.00	8.591%

Exxon Mobil Corporation

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
30231GAJ1	CORP	EXXON MOBIL CORP Exxon Mobil Corporation	2,000,000.00	Fixed	Y	2.197	1.848	1.709	01/06/2022 03/06/2022	3,329.17	2,024,272.28 2,027,601.45	2,030,491.22 2,033,820.39	8.593%
30231GAJ1	CORP	EXXON MOBIL CORP Exxon Mobil Corporation	2,000,000.00	Fixed	Y	2.197	1.848	1.709	01/06/2022 03/06/2022	3,329.17	2,024,272.28 2,027,601.45	2,030,491.22 2,033,820.39	8.593%

Farm Credit System

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
3133EHJA2	AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP Farm Credit System	1,150,000.00	Fixed	N	0.596	1.634	1.822	05/08/2020 05/08/2020	7,080.49	1,149,419.81 1,156,500.30	1,148,118.63 1,155,199.12	4.859%

Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
3133EHJA2	AGCY BOND	FEDERAL FARM CREDIT BANKS FUNDING CORP Farm Credit System	1,150,000.00	Fixed	N	0.596	1.634	1.822	05/08/2020 05/08/2020	7,080.49	1,149,419.81 1,156,500.30	1,148,118.63 1,155,199.12	4.859%

Federal Home Loan Banks

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
3130ACE26	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,000,000.00	Fixed	N	0.982	1.700	1.839	09/28/2020 09/28/2020	114.58	996,818.21 996,932.79	995,444.33 995,558.91	4.212%
313370E38	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,000,000.00	Fixed	N	0.685	2.623	1.873	06/12/2020 06/12/2020	10,218.75	1,005,154.07 1,015,372.82	1,010,377.01 1,020,595.76	4.276%
3130ACM92	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,225,000.00	Fixed	N	0.058	2.501	1.812	10/21/2019 10/21/2019	8,166.67	1,224,338.08 1,232,504.74	1,224,768.81 1,232,935.47	5.183%
313370E38	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,000,000.00	Fixed	N	0.685	2.702	1.873	06/12/2020 06/12/2020	10,218.75	1,004,607.00 1,014,825.75	1,010,377.01 1,020,595.76	4.276%
313379Q69	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,400,000.00	Fixed	N	2.596	1.617	1.642	06/10/2022 06/10/2022	9,172.92	1,418,650.63 1,427,823.55	1,417,734.08 1,426,907.00	5.999%
---	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	5,625,000.00	Fixed	N	1.080	2.196	1.796	11/09/2020 11/09/2020	37,891.67	5,649,567.99 5,687,459.66	5,658,701.24 5,696,592.90	23.946%

Federal National Mortgage Association

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
3135G0U92	AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION Federal National Mortgage Association	335,000.00	Fixed	N	2.199	2.650	1.666	01/11/2022 01/11/2022	1,954.17	334,815.25 336,769.42	342,156.22 344,110.39	1.448%
3135G0U92	AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION Federal National Mortgage Association	335,000.00	Fixed	N	2.199	2.650	1.666	01/11/2022 01/11/2022	1,954.17	334,815.25 336,769.42	342,156.22 344,110.39	1.448%

Invesco Ltd.

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
825252406	MMFUND	INVESCO TREASURY INST Invesco Ltd.	39,804.57	Fixed	N	0.000	1.720	1.720	09/30/2019 09/30/2019	0.00	39,804.57 39,804.57	39,804.57 39,804.57	0.168%
825252406	MMFUND	INVESCO TREASURY INST Invesco Ltd.	39,804.57	Fixed	N	0.000	1.720	1.720	09/30/2019 09/30/2019	0.00	39,804.57 39,804.57	39,804.57 39,804.57	0.168%

Oracle Corporation

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
68389XBB0	CORP	ORACLE CORP Oracle Corporation	1,000,000.00	Fixed	Y	2.350	2.036	1.990	03/15/2022 05/15/2022	9,444.44	1,011,063.26 1,020,507.70	1,012,186.55 1,021,630.99	4.283%
68389XBB0	CORP	ORACLE CORP Oracle Corporation	1,000,000.00	Fixed	Y	2.350	2.036	1.990	03/15/2022 05/15/2022	9,444.44	1,011,063.26 1,020,507.70	1,012,186.55 1,021,630.99	4.283%

Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

United States

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
912828V31	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.289	1.509	1.896	01/15/2020 01/15/2020	2,914.40	999,615.68 1,002,530.08	998,477.00 1,001,391.40	4.225%
912828TV2	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.084	1.454	2.063	10/31/2019 10/31/2019	5,230.98	999,834.83 1,005,065.81	999,307.00 1,004,537.98	4.229%
912828K58	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.575	1.571	1.881	04/30/2020 04/30/2020	5,754.08	998,870.47 1,004,624.54	997,070.00 1,002,824.08	4.219%
9128284Q0	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.654	2.547	1.888	05/31/2020 05/31/2020	8,401.64	999,689.81 1,008,091.45	1,004,023.00 1,012,424.64	4.249%
9128283H1	US GOV	UNITED STATES TREASURY United States	1,225,000.00	Fixed	N	0.166	2.516	2.045	11/30/2019 11/30/2019	7,204.41	1,223,481.09 1,230,685.49	1,224,375.25 1,231,579.66	5.181%
9128283N8	US GOV	UNITED STATES TREASURY United States	1,225,000.00	Fixed	N	0.249	2.530	1.913	12/31/2019 12/31/2019	5,804.60	1,223,040.75 1,228,845.36	1,224,856.68 1,230,661.28	5.183%
9128283S7	US GOV	UNITED STATES TREASURY United States	1,225,000.00	Fixed	N	0.332	2.545	1.911	01/31/2020 01/31/2020	4,127.72	1,222,813.28 1,226,941.00	1,225,334.43 1,229,462.14	5.185%
912828Y46	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.820	2.875	1.870	07/31/2020 07/31/2020	4,422.55	997,965.21 1,002,387.77	1,006,211.00 1,010,633.55	4.258%
9128285S5	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	1.221	2.563	1.800	12/31/2020 12/31/2020	6,317.93	999,231.11 1,005,549.04	1,008,594.00 1,014,911.93	4.268%
9128285R7	US GOV	UNITED STATES TREASURY United States	665,000.00	Fixed	N	2.128	2.540	1.605	12/15/2021 12/15/2021	5,151.02	666,209.81 671,360.84	679,650.61 684,801.64	2.876%
9128287F1	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	1.793	1.612	1.671	07/31/2021 07/31/2021	2,948.37	1,002,475.49 1,005,423.86	1,001,406.00 1,004,354.37	4.238%
---	US GOV	UNITED STATES TREASURY United States	11,340,000.00	Fixed	N	0.688	2.215	1.880	06/13/2020 06/13/2020	58,277.70	11,333,227.52 11,391,505.23	11,369,304.96 11,427,582.67	48.112%

Summary

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
---	---	---	23,489,804.57	Fixed	---	1.128	2.123	1.839	11/28/2020 12/08/2020	125,199.86	23,568,149.32 23,693,349.18	23,630,886.18 23,756,086.03	100.000%

* Grouped by: Issuer Concentration. * Groups Sorted by: Issuer Concentration. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Security Type GASB 40 Trade Date

As of 09/30/2019

[Return to Table of Contents](#)

Tamarac, City of (43270)

Dated: 10/21/2019

Security Type

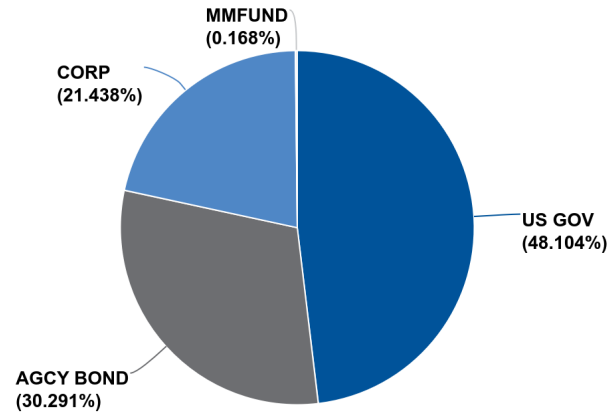


Chart calculated by: Ending Market Value + Accrued

AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3130ACM92 FEDERAL HOME LOAN BANKS AGCY BOND	5.190%	Fixed	N	0.058	AA+ Aaa	1,225,000.00	10/21/2019 10/21/2019	2.501 1.812	8,166.67	1,211,037.45	1,224,338.08 1,232,504.74	1,224,768.81 1,232,935.47
3133EHJ2 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	4.863%	Fixed	N	0.596	AA+ Aaa	1,150,000.00	05/08/2020 05/08/2020	1.634 1.822	7,080.49	1,147,171.00	1,149,419.81 1,156,500.30	1,148,118.63 1,155,199.12
313370E38 FEDERAL HOME LOAN BANKS AGCY BOND	4.296%	Fixed	N	0.685	AA+ Aaa	1,000,000.00	06/12/2020 06/12/2020	2.623 1.873	10,218.75	1,014,300.00	1,005,154.07 1,015,372.82	1,010,377.01 1,020,595.76
313370E38 FEDERAL HOME LOAN BANKS AGCY BOND	4.296%	Fixed	N	0.685	AA+ Aaa	1,000,000.00	06/12/2020 06/12/2020	2.702 1.873	10,218.75	1,011,590.00	1,004,607.00 1,014,825.75	1,010,377.01 1,020,595.76
3130ACE26 FEDERAL HOME LOAN BANKS AGCY BOND	4.191%	Fixed	N	0.982	AA+ Aaa	1,000,000.00	09/28/2020 09/28/2020	1.700 1.839	114.58	990,595.00	996,818.21 996,932.79	995,444.33 995,558.91
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	1.449%	Fixed	N	2.199	AA+ Aaa	335,000.00	01/11/2022 01/11/2022	2.650 1.666	1,954.17	334,758.80	334,815.25 336,769.42	342,156.22 344,110.39
313379Q69 FEDERAL HOME LOAN BANKS AGCY BOND	6.006%	Fixed	N	2.596	AA+ Aaa	1,400,000.00	06/10/2022 06/10/2022	1.617 1.642	9,172.92	1,419,572.00	1,418,650.63 1,427,823.55	1,417,734.08 1,426,907.00
--- --- AGCY BOND	30.291%	Fixed	N	1.056	AA+ Aaa	7,110,000.00	10/31/2020 10/31/2020	2.127 1.794	46,926.32	7,129,024.25	7,133,803.05 7,180,729.37	7,148,976.09 7,195,902.41

Security Type GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
30231GAJ1 EXXON MOBIL CORP CORP	8.561%	Fixed	Y	2.197	AA+ Aaa	2,000,000.00	01/06/2022 03/06/2022	1.848 1.709	3,329.17	2,025,680.00	2,024,272.28 2,027,601.45	2,030,491.22 2,033,820.39
037833CM0 APPLE INC CORP	8.576%	Fixed	Y	2.197	AA+ Aa1	2,000,000.00	01/09/2022 02/09/2022	1.913 1.821	7,222.22	2,027,500.00	2,025,978.64 2,033,200.86	2,030,122.78 2,037,345.00
68389XBB0 ORACLE CORP CORP	4.301%	Fixed	Y	2.350	A+ A1	1,000,000.00	03/15/2022 05/15/2022	2.036 1.990	9,444.44	1,011,640.00	1,011,063.26 1,020,507.70	1,012,186.55 1,021,630.99
--- CORP	21.438%	Fixed	Y	2.228	AA Aa2	5,000,000.00	01/21/2022 03/10/2022	1.912 1.810	19,995.83	5,064,820.00	5,061,314.18 5,081,310.01	5,072,800.55 5,092,796.38

MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
825252406 INVESCO TREASURY INST MMFUND	0.168%	Fixed	N	0.000	AAAm Aaa	39,804.57	09/30/2019 09/30/2019	1.720 1.720	0.00	39,804.57	39,804.57 39,804.57	39,804.57 39,804.57
825252406 INVESCO TREASURY INST MMFUND	0.168%	Fixed	N	0.000	AAAm Aaa	39,804.57	09/30/2019 09/30/2019	1.720 1.720	0.00	39,804.57	39,804.57 39,804.57	39,804.57 39,804.57

US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
912828TV2 UNITED STATES TREASURY US GOV	4.229%	Fixed	N	0.084	AA+ Aaa	1,000,000.00	10/31/2019 10/31/2019	1.454 2.063	5,230.98	994,531.25	999,834.83 1,005,065.81	999,307.00 1,004,537.98
9128283H1 UNITED STATES TREASURY US GOV	5.184%	Fixed	N	0.166	AA+ Aaa	1,225,000.00	11/30/2019 11/30/2019	2.516 2.045	7,204.41	1,213,324.22	1,223,481.09 1,230,685.49	1,224,375.25 1,231,579.66
9128283N8 UNITED STATES TREASURY US GOV	5.180%	Fixed	N	0.249	AA+ Aaa	1,225,000.00	12/31/2019 12/31/2019	2.530 1.913	5,804.60	1,214,376.96	1,223,040.75 1,228,845.36	1,224,856.68 1,230,661.28
912828V31 UNITED STATES TREASURY US GOV	4.215%	Fixed	N	0.289	AA+ Aaa	1,000,000.00	01/15/2020 01/15/2020	1.509 1.896	2,914.40	996,132.81	999,615.68 1,002,530.08	998,477.00 1,001,391.40
9128283S7 UNITED STATES TREASURY US GOV	5.175%	Fixed	N	0.332	AA+ Aaa	1,225,000.00	01/31/2020 01/31/2020	2.545 1.911	4,127.72	1,215,621.09	1,222,813.28 1,226,941.00	1,225,334.43 1,229,462.14
912828K58 UNITED STATES TREASURY US GOV	4.221%	Fixed	N	0.575	AA+ Aaa	1,000,000.00	04/30/2020 04/30/2020	1.571 1.881	5,754.08	995,078.12	998,870.47 1,004,624.54	997,070.00 1,002,824.08
9128284Q0 UNITED STATES TREASURY US GOV	4.262%	Fixed	N	0.654	AA+ Aaa	1,000,000.00	05/31/2020 05/31/2020	2.547 1.888	8,401.64	999,101.56	999,689.81 1,008,091.45	1,004,023.00 1,012,424.64
912828Y46 UNITED STATES TREASURY US GOV	4.254%	Fixed	N	0.820	AA+ Aaa	1,000,000.00	07/31/2020 07/31/2020	2.875 1.870	4,422.55	995,625.00	997,965.21 1,002,387.77	1,006,211.00 1,010,633.55
9128285S5 UNITED STATES TREASURY US GOV	4.272%	Fixed	N	1.221	AA+ Aaa	1,000,000.00	12/31/2020 12/31/2020	2.563 1.800	6,317.93	998,789.06	999,231.11 1,005,549.04	1,008,594.00 1,014,911.93

Security Type GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
9128287F1 UNITED STATES TREASURY US GOV	4.228%	Fixed	N	1.793	AA+ Aaa	1,000,000.00	07/31/2021 07/31/2021	1.612 1.671	2,948.37	1,002,656.25	1,002,475.49 1,005,423.86	1,001,406.00 1,004,354.37
9128285R7 UNITED STATES TREASURY US GOV	2.883%	Fixed	N	2.128	AA+ Aaa	665,000.00	12/15/2021 12/15/2021	2.540 1.605	5,151.02	666,584.57	666,209.81 671,360.84	679,650.61 684,801.64
--- UNITED STATES TREASURY US GOV	48.104%	Fixed	N	0.688	AA+ Aaa	11,340,000.00	06/13/2020 06/13/2020	2.215 1.880	58,277.70	11,291,820.89	11,333,227.52 11,391,505.23	11,369,304.96 11,427,582.67

Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
--- --- ---	100.000%	Fixed	---	1.128	AA+ Aaa	23,489,804.57	11/28/2020 12/08/2020	2.123 1.839	125,199.86	23,525,469.71	23,568,149.32 23,693,349.18	23,630,886.18 23,756,086.03

* Grouped by: Security Type. * Groups Sorted by: Security Type. * Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". * Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

Portfolio Activity Summary

Tamarac, City of (43270)

09/01/2019 - 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Identifier, Description, Security Type	Interest/ Dividend Received	Transfers In/Out	Purchases	Purchased Accrued Income	Sales	Disposed	Accrued	Maturities and Redemptions	Paydowns	Net Realized Gain/Loss	Beginning Original Cost, Ending Original Cost	Beginning Market Value, Ending Market Value
825252406 INVESCO TREASURY INST MMFUND	4,272.36	0.00	35,117.36	0.00	0.00		0.00	0.00	0.00	0.00	4,687.21 39,804.57	4,687.21 39,804.57
CCYUSD Receivable CASH	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	4,272.36 46.04	4,272.36 46.04
912828V31 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	996,132.81 996,132.81	998,203.00 998,477.00
912828TV2 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	994,531.25 994,531.25	998,682.00 999,307.00
3133EHJA2 FEDERAL FARM CREDIT BANKS FUNDING CORP AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,147,171.00 1,147,171.00	1,147,315.20 1,148,118.63
912828K58 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	995,078.12 995,078.12	996,836.00 997,070.00
3130ACE26 FEDERAL HOME LOAN BANKS AGCY BOND	6,875.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	990,595.00 990,595.00	996,153.01 995,444.33
313370E38 FEDERAL HOME LOAN BANKS AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,014,300.00 1,014,300.00	1,011,678.95 1,010,377.01
9128284Q0 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	999,101.56 999,101.56	1,004,688.00 1,004,023.00
9128283H1 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,213,324.22 1,213,324.22	1,223,995.50 1,224,375.25
9128283N8 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,214,376.96 1,214,376.96	1,224,617.80 1,224,856.68
9128283S7 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,215,621.09 1,215,621.09	1,225,238.88 1,225,334.43
3130ACM92 FEDERAL HOME LOAN BANKS AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,211,037.45 1,211,037.45	1,224,041.13 1,224,768.81
313370E38 FEDERAL HOME LOAN BANKS AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,011,590.00 1,011,590.00	1,011,678.95 1,010,377.01
912828Y46 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	995,625.00 995,625.00	1,007,109.00 1,006,211.00
9128285S5 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	998,789.06 998,789.06	1,010,664.00 1,008,594.00
9128285R7 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	666,584.57 666,584.57	682,066.56 679,650.61
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	334,758.80 334,758.80	343,507.54 342,156.22
30231GAJ1 EXXON MOBIL CORP CORP	23,970.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	2,025,680.00 2,025,680.00	2,033,014.94 2,030,491.22
9128287F1 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,002,656.25 1,002,656.25	1,004,102.00 1,001,406.00
68389XBB0 ORACLE CORP CORP	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,011,640.00 1,011,640.00	1,014,766.51 1,012,186.55

Portfolio Activity Summary

Tamarac, City of (43270)

09/01/2019 - 09/30/2019

[Return to Table of Contents](#)

Dated: 10/21/2019

Identifier, Description, Security Type	Interest/ Dividend Received	Transfers In/Out	Purchases	Purchased Accrued Income	Sales	Disposed	Accrued	Maturities and Redemptions	Paydowns	Net Realized Gain/Loss	Beginning Original Cost, Ending Original Cost	Beginning Market Value, Ending Market Value
313379Q69 FEDERAL HOME LOAN BANKS AGCY BOND	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	1,419,572.00 1,419,572.00	1,423,405.17 1,417,734.08
037833CM0 APPLE INC CORP	0.00	0.00	0.00	0.00	0.00		0.00	0.00	0.00	0.00	2,027,500.00 2,027,500.00	2,033,872.14 2,030,122.78
---	35,117.36	0.00	35,117.36	0.00	0.00		0.00	0.00	0.00	0.00	23,494,624.71	23,624,595.84
---											23,525,515.75	23,630,932.21

* Weighted by: Ending Market Value + Accrued. * Holdings Displayed by: Lot.

Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager. Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors
717 17th St. Suite 1850
Denver, CO 80202