

**City of Tamarac**  
**Interoffice Memorandum**  
**Financial Services Department**  
**ADMINISTRATIVE DIVISION**

**To:** Michael C. Cernech, City Manager  
**From:** Christine Cajuste, CPA Financial Services Director  
**Date:** October 14, 2020  
**Re:** Investment Report: September 2020

**Recommendation:**

The following report outlines the results of the City's investment activities for the Month of September 2020.

**Issue:**

This report provides an update of the City's investment activity through the month of September 2020. Tamarac's Code, Section 6-29 "Investment Reports", provides that: "The Finance Director shall prepare a written report of the City's investments at least on a monthly basis. The report shall be presented and explained to the City Commission at a regular or special meeting."

**Background:**

The Financial Services staff reviews the City's cash positions on a daily basis and invests funds as cash flow, investment needs, and interest rates dictate. Operating funds are invested according to cash flow needs with surplus funds invested in securities of varying maturities. No single investment is invested longer than a maturity of sixty (60) months, and the average duration of Tamarac's investment portfolio is targeted to be less than thirty-six (36) months.

**Investment Portfolio Weighted Yield:**

The total Operations & Reserve investment portfolio weighted average yield for the month of September was 0.30%. The managed portion of the portfolio had a weighted average yield of 1.10%, while the cash portion of the portfolio had a weighted average yield of 0.19%.

The Series 2018 Bond proceeds portfolio weighted average yield for the month was 0.22%.

The combined weighted average yield of all portfolios for the month of September was 0.30%.

### **Investment Strategy:**

The City's interest-bearing checking account at TD Bank holds funds needed to pay its weekly obligations. Funds held for short-term liquidity needs are invested in the TD Bank, the AIM Treasury money market fund, Wells Fargo and the FLSAFE Local Government Investment Pool. Based on the cash flow model and short-term investment strategy, the target amount for liquidity purposes is at least \$15 million. Funds not needed for liquidity purposes are used to purchase longer-term securities. Total liquidity in the Operations and Reserve Portfolio held in the SBA, FLSAFE, FLSAFE Term, Wells Fargo, AIM account and at TD Bank on September 30, 2020 was \$159,567,951.50. The Series 2018 Capital Improvement Bond proceeds portfolio had \$3,485,126.46 in FLSAFE.

### **Investment Activity – September 2020**

#### **Investment Maturities/Calls/Sold:**

A Federal Home Loan Bank bond with a par amount of \$1,000,000.00 matured on 9/28/2020.

#### **Investment Purchases:**

No investments were purchased during the month of September.

**Investment News** (Source: Neil Waud, CFA, Chief Investment Officer, Portfolio Manager, John F. Grady, Managing Director).

### **And Now for the Tricky Part...**

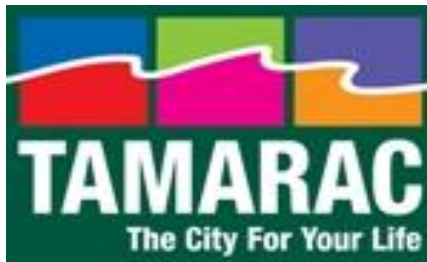
The U.S. economy has shown considerable strength since contracting by one-third in the second quarter earlier this year. Consumer spending, accounting for roughly two-thirds of GDP, remains solid following May's record surge in retail sales. Buoyed by low mortgage rates and urban flight, the housing market saw record sales this summer while the labor market also continues to mend, reclaiming nearly half of the 22 million jobs lost in March and April.

Despite these encouraging developments, COVID-19 has left lasting scars on small businesses, restaurants, and the travel industry. Until a vaccine or immunity to the virus develops, it will be difficult to bring many of these jobs back. When temporary layoffs become permanent, years spent learning the necessary skills and earning the trust of an employer are lost. The tricky part will be keeping the unemployed afloat and engaged until the virus is largely eradicated.

While Congress debates the size of and need for another stimulus package, the Federal Reserve continues to fine-tune its message. Monetary policy is likely to remain accommodative for the next few years through large scale asset purchases and forward guidance regarding the Federal Fund Target Rate. Chair Jerome Powell recently outlined the Fed's new inflation framework, allowing its target rate to stay lower for longer even if the labor market heats up once again. The hope is that continued monetary and fiscal support will allow displaced businesses and employees to bridge the gap between changing consumer preferences and the end of the pandemic. Although the U.S. economy has made remarkable strides in the past few months, there is still much work to be done facing this once in a century event.

**Investment Recommendation:** In September the Federal Reserve re-affirmed its commitment to a zero-interest rate policy. Under the Fed's new framework, the federal funds target rate will remain at ultra-low levels until the economy reaches a full rate of employment and inflation remains "moderately above 2 percent for some time." The Fed's inflation target has been elusive over the past decade, only sporadically rising above 2 percent for a short period of time. This new construct may keep rates near zero even longer than previously projected, but caution is warranted before putting too much stock into any single long-term macroeconomic forecast. However, the market currently anticipates the Fed to keep its target rate near zero for the next three to five years. As such, we continue to recommend investing core funds out the curve to pick up incremental income when available, prudently evaluating the risk and return trade-off while investing in an ultra-low interest rate environment.

## Monthly Investment Report for Period Ended September 30, 2020



City of Tamarac Aggregate Portfolio  
525 NW 88th Ave.  
Tamarac, FL 33321

Public Trust Advisors LLC  
201 E. Pine Street, Suite 750  
Orlando, Florida 32801

## City of Tamarac Aggregate Portfolio Summary

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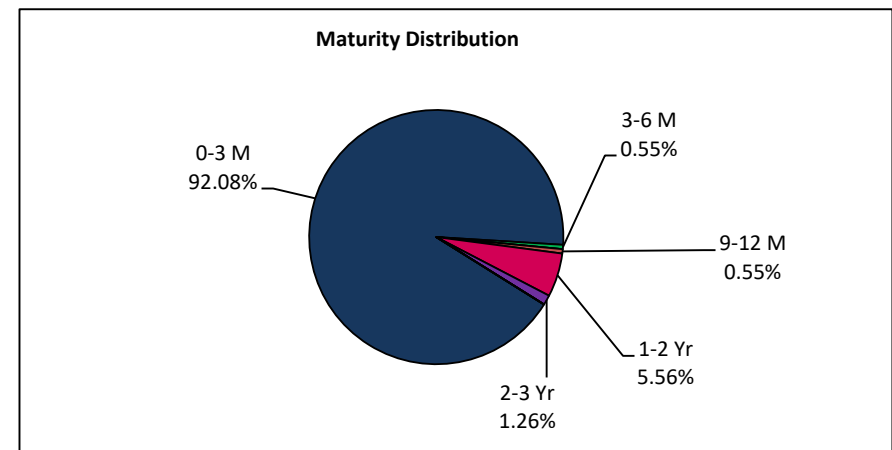
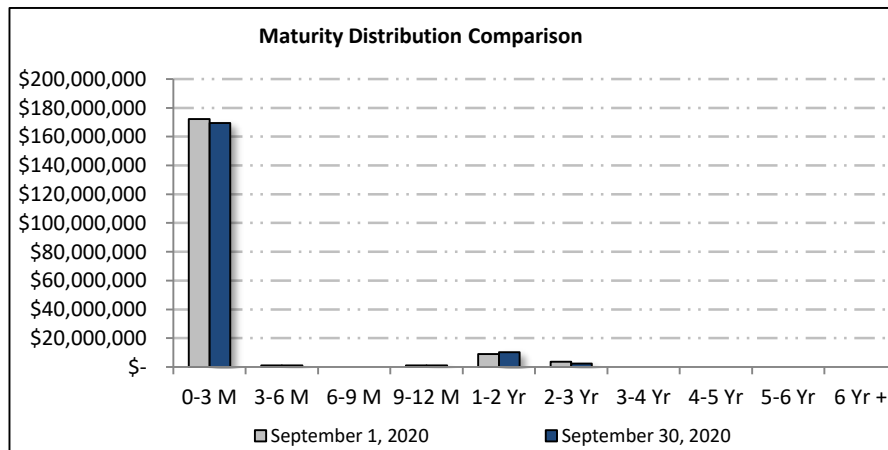
## City of Tamarac Aggregate Portfolio Summary Comparison for the period September 1, 2020 to September 30, 2020

City of Tamarac Aggregate Portfolio	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Characteristic	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 186,406,500.96</b>	<b>\$ 183,641,503.93</b>	<b>Book Yield Gross</b>	<b>0.35%</b>	<b>0.30%</b>
Book Value	\$ 186,377,595.21	\$ 183,600,329.87	<b>Market Yield Gross</b>	<b>0.22%</b>	<b>0.18%</b>
Accrued Interest	79,082.00	64,513.51	<b>Duration</b>	<b>0.10 Years</b>	<b>0.11 Years</b>
<b>Book Value Plus Accrued</b>	<b>\$ 186,456,677.21</b>	<b>\$ 183,664,843.38</b>	<b>Weighted Effective Maturity</b>	<b>0.12 Years</b>	<b>0.12 Years</b>
Net Unrealized Gain/Loss	347,174.20	323,933.84	<b>Weighted Final Maturity</b>	<b>0.13 Years</b>	<b>0.12 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 186,803,851.41</b>	<b>\$ 183,988,777.22</b>			
Net Pending Transactions	389.28	149.38			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 186,804,240.69</b>	<b>\$ 183,988,926.60</b>			
<b>City of Tamarac Aggregate Portfolio</b>	<b>September 2020 Net Income</b>				
Interest Income	\$ 51,356.10				
Net Amortization/Accretion	(2,863.31)				
Net Realized Gain/Loss	0.00				
<b>Net Income</b>	<b>\$ 48,492.79</b>				

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

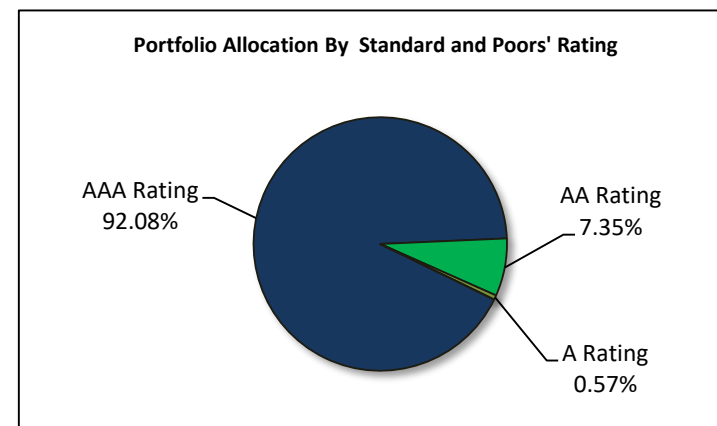
## City of Tamarac Aggregate Portfolio Maturity Distribution Market Value Basis September 1, 2020 to September 30, 2020

Maturity Distribution	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 172,201,304.86	\$ 169,420,120.11	92.08%	-0.10%
3-6 Months	1,011,935.89	1,012,199.93	0.55%	0.01%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	1,015,935.74	1,016,425.37	0.55%	0.01%
1-2 Years	8,965,104.03	10,223,409.27	5.56%	0.76%
2-3 Years	3,609,570.88	2,316,622.53	1.26%	-0.67%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 186,803,851.41</b>	<b>\$ 183,988,777.22</b>	<b>100.00%</b>	

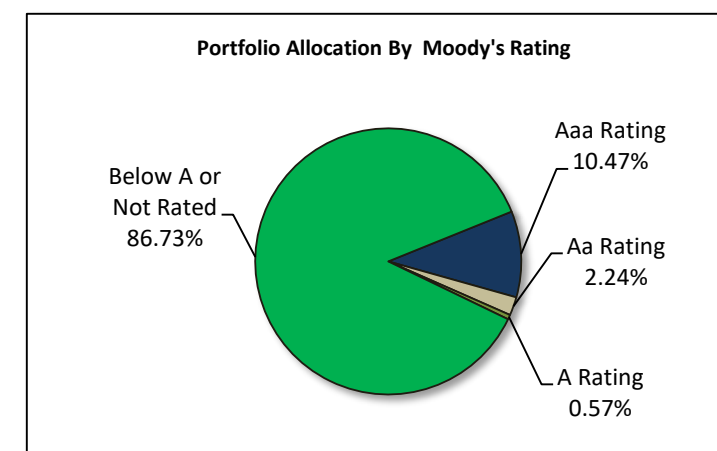


## City of Tamarac Aggregate Portfolio Rating Distribution Market Value Basis September 1, 2020 to September 30, 2020

S&P Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 169,420,120.11	92.08%
AA Rating	13,527,888.50	7.35%
A Rating	1,040,768.60	0.57%
Below A or Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 183,988,777.22</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 183,988,777.22</b>	<b>100.00%</b>



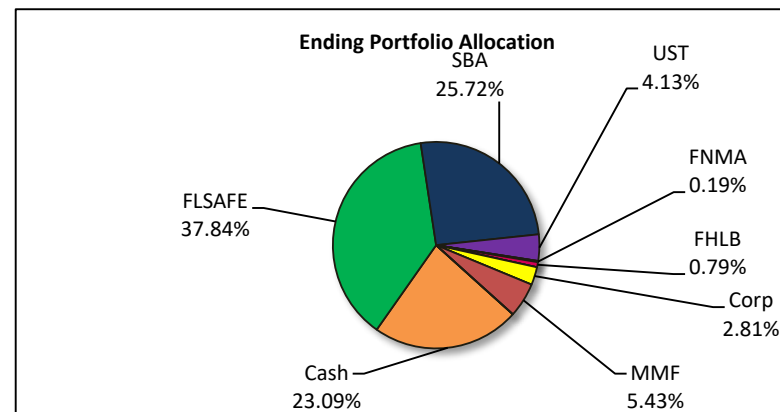
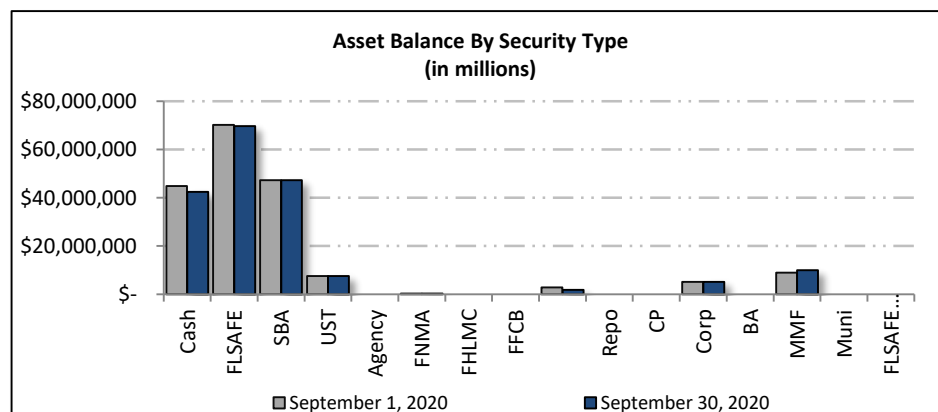
Moody's Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ 19,259,790.34	10.47%
Aa Rating	4,120,266.75	2.24%
A Rating	1,040,768.60	0.57%
Below A or Not Rated	159,567,951.52	86.73%
<b>Total Long Term Rating</b>	<b>\$ 183,988,777.22</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 183,988,777.22</b>	<b>100.00%</b>





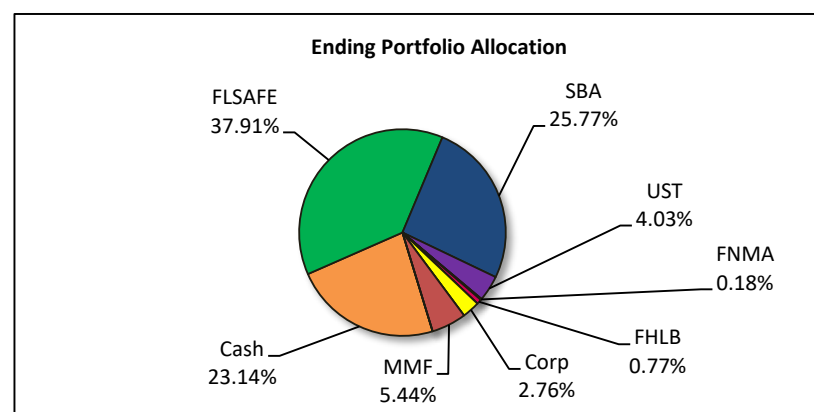
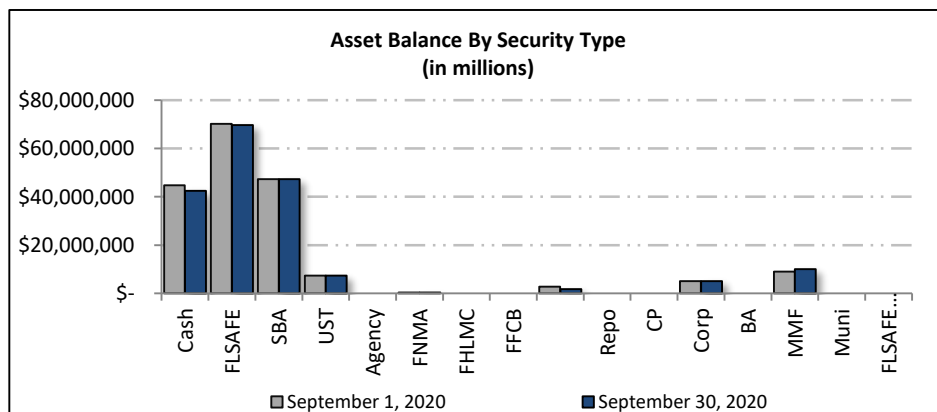
## City of Tamarac Aggregate Portfolio Market Value Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 44,800,996.69	23.98%	\$ 42,489,588.87	0.00%	23.09%	-0.89%
FLSAFE	70,143,063.91	37.55%	69,624,247.85	0.22%	37.84%	0.29%
SBA	47,304,016.29	25.32%	47,316,779.08	0.33%	25.72%	0.39%
U.S. Treasury Notes	7,611,304.81	4.07%	7,604,291.67	1.79%	4.13%	0.06%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	347,416.72	0.19%	347,620.57	0.00%	0.19%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	2,462,271.40	1.32%	1,455,709.52	1.62%	0.79%	-0.53%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 2,809,688.12</b>	<b>1.50%</b>	<b>\$ 1,803,330.09</b>	<b>1.31%</b>	<b>0.98%</b>	<b>-0.52%</b>
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,188,336.34	2.78%	5,161,035.35	1.91%	2.81%	0.03%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	8,946,445.25	4.79%	9,989,504.31	0.01%	5.43%	0.64%
Municipal Notes	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 186,803,851.41</b>	<b>100.00%</b>	<b>\$ 183,988,777.22</b>	<b>0.31%</b>	<b>100.00%</b>	



### City of Tamarac Aggregate Portfolio Historical Cost Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 44,800,996.69		\$ 42,489,588.87	0.00%	23.14%	-0.90%
FLSAFE	70,143,063.91		69,624,247.85	0.22%	37.91%	0.28%
SBA	47,304,016.29		47,316,779.08	0.33%	25.77%	0.39%
U.S. Treasury Notes	7,402,233.02		7,402,233.02	1.79%	4.03%	0.06%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	334,758.80		334,758.80	0.00%	0.18%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	2,410,167.00		1,419,572.00	1.62%	0.77%	-0.52%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 2,744,925.80</b>	<b>1.47%</b>	<b>\$ 1,754,330.80</b>	<b>1.31%</b>	<b>0.96%</b>	<b>-0.52%</b>
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	5,064,820.00		5,064,820.00	1.91%	2.76%	0.04%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	8,946,445.25		9,989,504.31	0.01%	5.44%	0.64%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 186,406,500.96</b>	<b>100.00%</b>	<b>\$ 183,641,503.93</b>	<b>0.31%</b>	<b>100.00%</b>	



## Additional Disclosure

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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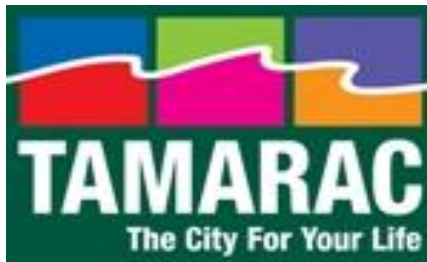
Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors  
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Denver, CO 80202

## Monthly Investment Report for Period Ended September 30, 2020



City of Tamarac Series 2018 Capital Improvement Bond Fund  
525 NW 88th Ave.  
Tamarac, FL 33321

Public Trust Advisors LLC  
201 E. Pine Street, Suite 750  
Orlando, Florida 32801

## City of Tamarac Series 2018 Capital Improvement Bond Fund Summary

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## City of Tamarac Series 2018 Capital Improvement Bond Fund Summary Comparison for the period September 1, 2020 to September 30, 2020

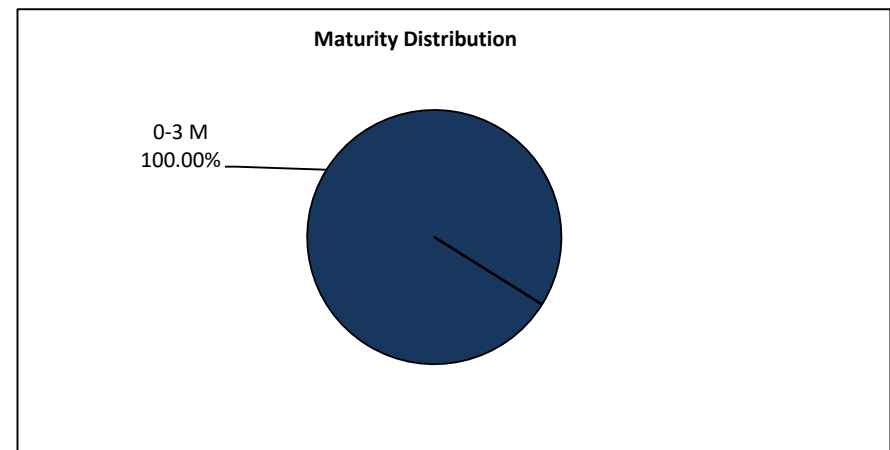
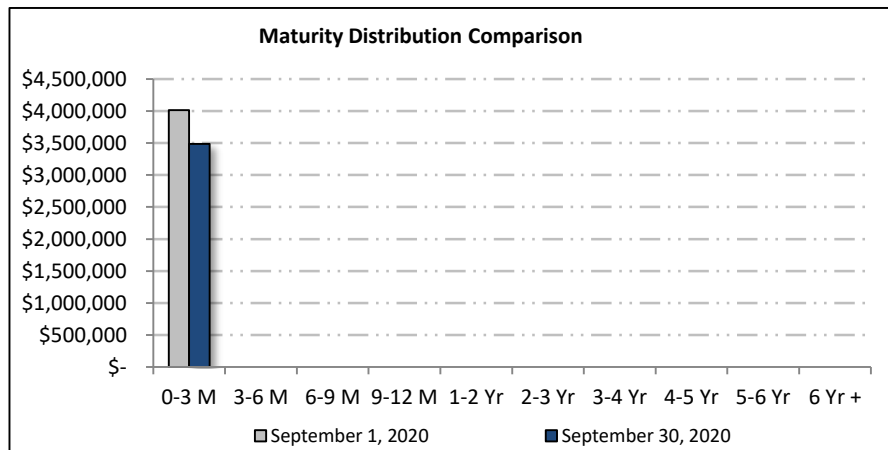
City of Tamarac Series 2018 Capital Improvement Bond Fund	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Characteristic	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 4,015,988.73</b>	<b>\$ 3,485,126.46</b>	<b>Book Yield Gross</b>	<b>0.28%</b>	<b>0.22%</b>
Book Value	\$ 4,015,988.73	\$ 3,485,126.46	<b>Market Yield Gross</b>	<b>0.28%</b>	<b>0.22%</b>
Accrued Interest	0.00	0.00	<b>Duration</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
<b>Book Value Plus Accrued</b>	<b>\$ 4,015,988.73</b>	<b>\$ 3,485,126.46</b>	<b>Weighted Effective Maturity</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
Net Unrealized Gain/Loss	0.00	0.00	<b>Weighted Final Maturity</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 4,015,988.73</b>	<b>\$ 3,485,126.46</b>			
Net Pending Transactions	0.00	0.00			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 4,015,988.73</b>	<b>\$ 3,485,126.46</b>			
<b>City of Tamarac Series 2018 Capital Improvement Bond Fund</b>			<b>September 2020 Net Income</b>		
Interest Income		\$ 728.38			
Net Amortization/Accretion		0.00			
Net Realized Gain/Loss		0.00			
<b>Net Income</b>		<b>\$ 728.38</b>			

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

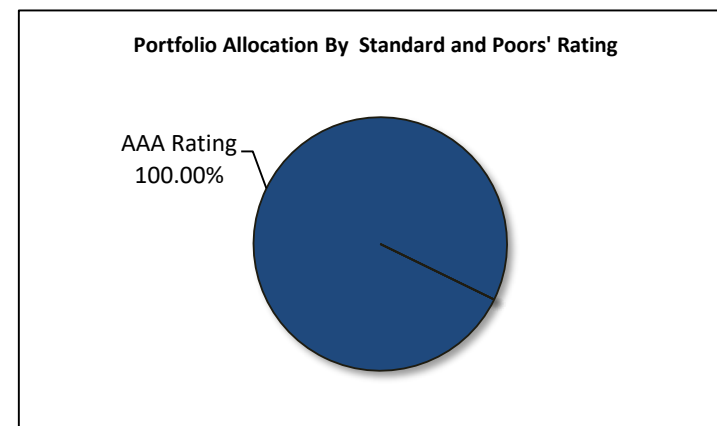
City of Tamarac Series 2018 Capital Improvement Bond Fund Maturity Distribution Market Value Basis September 1, 2020 to September 30, 2020

Maturity Distribution	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 4,015,988.73	\$ 3,485,126.46	100.00%	0.00%
3-6 Months	-	-	0.00%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 4,015,988.73</b>	<b>\$ 3,485,126.46</b>	<b>100.00%</b>	

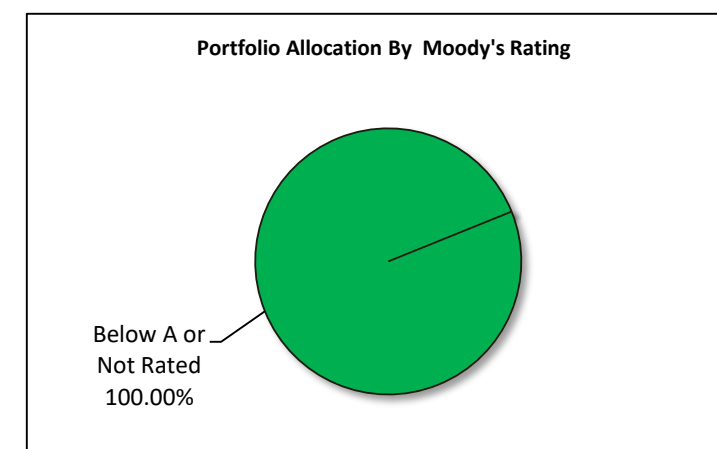


# City of Tamarac Series 2018 Capital Improvement Bond Fund Rating Distribution Market Value Basis September 1, 2020 to September 30, 2020

S&P Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 3,485,126.46	100.00%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 3,485,126.46</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 3,485,126.46</b>	<b>100.00%</b>



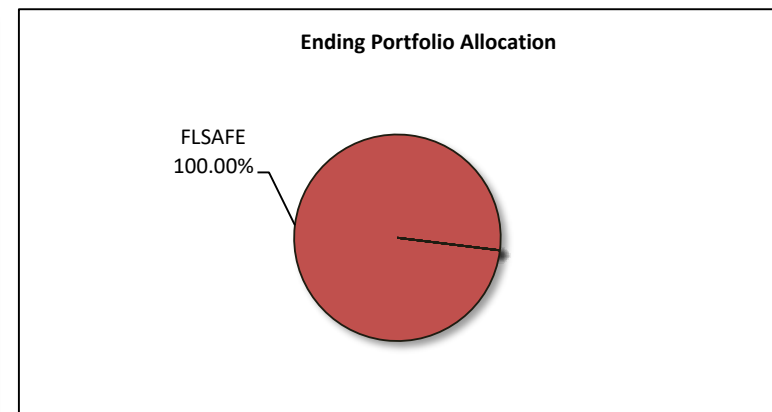
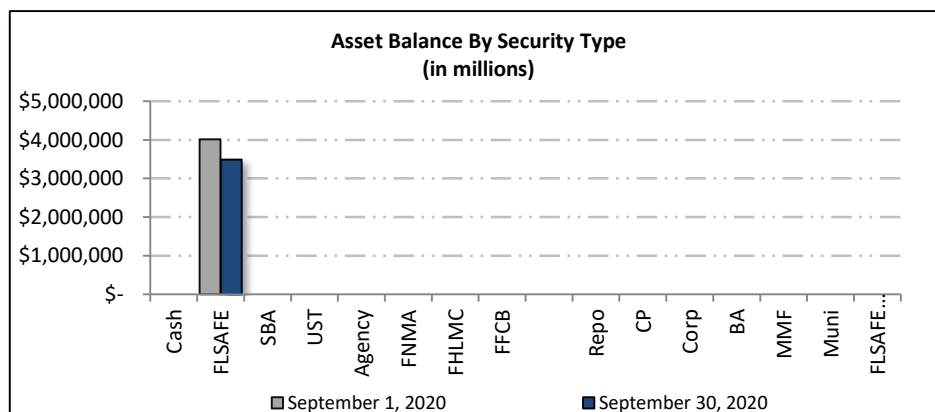
Moody's Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ -	0.00%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	3,485,126.46	100.00%
<b>Total Long Term Rating</b>	<b>\$ 3,485,126.46</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 3,485,126.46</b>	<b>100.00%</b>





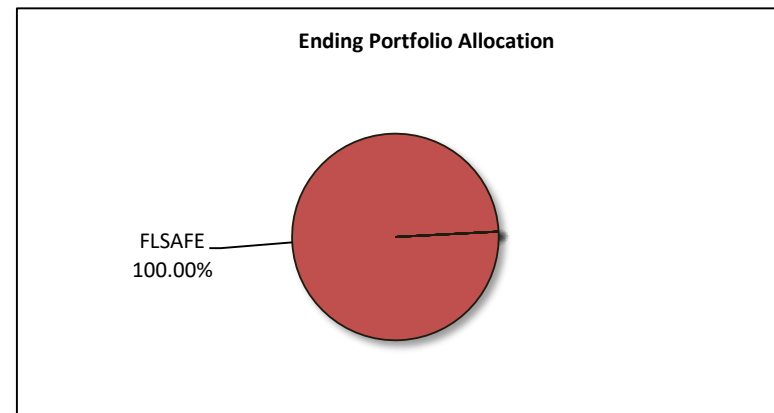
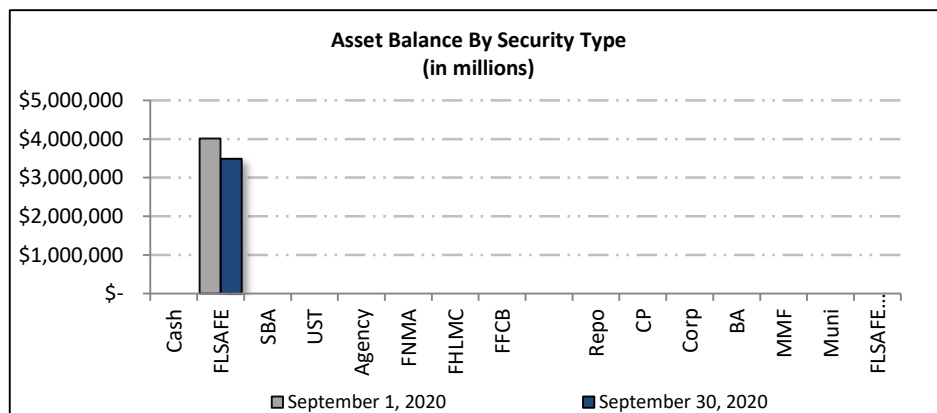
**City of Tamarac Series 2018 Capital Improvement Bond Fund Market Value Basis Security Distribution September 1, 2020 to September 30, 2020**

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	4,015,988.73		3,485,126.46	0.22%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
<b>Fed Instrumentality Subtotal</b>	<b>\$ -</b>		<b>\$ -</b>		<b>0.00%</b>	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 4,015,988.73</b>	<b>100.00%</b>	<b>\$ 3,485,126.46</b>	<b>0.22%</b>	<b>100.00%</b>	



### City of Tamarac Series 2018 Capital Improvement Bond Fund Historical Cost Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -		\$ -	0.00%	0.00%	0.00%
FLSAFE	4,015,988.73		3,485,126.46	0.22%	100.00%	0.00%
SBA	-		-	0.00%	0.00%	0.00%
U.S. Treasury Notes	-		-	0.00%	0.00%	0.00%
U.S. Agency Notes	-		-	0.00%	0.00%	0.00%
FNMA	-		-	0.00%	0.00%	0.00%
FHLMC	-		-	0.00%	0.00%	0.00%
FFCB	-		-	0.00%	0.00%	0.00%
FHLB	-		-	0.00%	0.00%	0.00%
<b>Fed Instrumentality Subtotal</b>	<b>\$ -</b>		<b>\$ -</b>		<b>0.00%</b>	0.00%
Repurchase Agreement	-		-	0.00%	0.00%	0.00%
Commercial Paper	-		-	0.00%	0.00%	0.00%
Corporate Notes	-		-	0.00%	0.00%	0.00%
Bankers Acceptances	-		-	0.00%	0.00%	0.00%
Money Market Funds	-		-	0.00%	0.00%	0.00%
Municipal Notes	-		-	0.00%	0.00%	0.00%
FLSAFE Term Series	-		-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 4,015,988.73</b>	<b>100.00%</b>	<b>\$ 3,485,126.46</b>	<b>0.22%</b>	<b>100.00%</b>	



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Public Trust Advisors, LLC (Public Trust) statements and reports are intended to detail our investment advisory activity as well as the activity of certain client accounts managed by Public Trust. The custodian bank maintains the control of assets and executes and settles all investment transactions. The custodian statement is the official record of security and cash holdings transactions. Public Trust recognizes that clients may use these reports to facilitate record keeping; therefore, it is recommended that the client reconcile this information with their custodian bank statement. Many custodians use a settlement date basis that may result in the need to reconcile due to a timing difference. The underlying market value, amortized cost, and accrued interest may differ between the custodian and this statement or report. This can be attributed to differences in calculation methodologies and pricing sources used.

Public Trust does not have the authority to withdraw funds from or deposit funds to the custodian. Our clients retain responsibility for their internal accounting policies, implementing and enforcing internal controls, and generating ledger entries or otherwise recording transactions. The total market value represents prices obtained from various sources; it may be impacted by the frequency at which prices are reported, and such prices are not guaranteed. Prices received from pricing vendors are generally based on current market quotes but when such quotes are not available, the pricing vendors use a variety of techniques to estimate value. These estimates, particularly for fixed-income securities, may be based on certain minimum principal amounts (e.g. \$1 million) and may not reflect all the factors that affect the value of the security including liquidity risk. The prices provided are not firm bids or offers. Certain securities may reflect N/A or unavailable where the price for such security is generally not available from a pricing source. The market value of a security, including those priced at par value, may differ from its purchase price and may not closely reflect the value at which the security may be sold or purchased based on various market factors. The securities in this investment portfolio, including shares of mutual funds, are not guaranteed or otherwise protected by Public Trust, the FDIC (except for certain non-negotiable certificates of deposit), or any government agency unless specifically stated otherwise.

Clients may be permitted to establish one or more unmanaged accounts for the purposes of client reporting. Clients may also be permitted to provide externally managed assets for the purposes of client reporting. Public Trust defines unmanaged accounts or assets as one where the investment direction remains the sole responsibility of the client rather than the Investment Manager.

Unmanaged accounts or external assets do not receive ongoing supervision and monitoring services. The Investment Manager does not make any investment recommendations and may not charge a fee for reporting on these accounts or assets. The primary purpose for this service is to include unmanaged accounts or assets owned by the client in the performance reports provided by the Investment Manager. The Investment Manager assumes no liability for the underlying performance of any unmanaged accounts or assets, and it is the client's sole responsibility for the accuracy or correctness of any such performance.

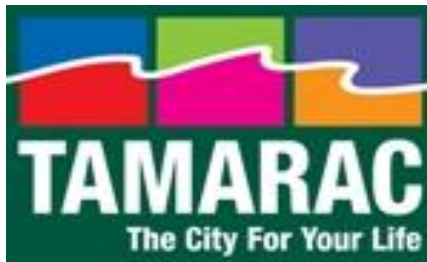
Beginning and ending balances are based on market value plus accrued interest on a trade date basis. Statements and reports made available to the end user either from Public Trust or through the online reporting platform may present information and portfolio analytics using various optional methods including, but not limited to, historical cost, amortized cost, and market value. All information is assumed to be correct, but the accuracy has not been confirmed and therefore is not guaranteed to be correct. Information is obtained from third party sources that may or may not be verified. The data in this report is unaudited and is only applicable for the date denoted on the report. Market values may change day-to-day based on numerous circumstances such as trading volume, news released about the underlying issuer, issuer performance, etc. Underlying market values may be priced via numerous aspects as certain securities are short term in nature and not readily traded. Performance results are shown net of all fees and expenses and reflect the reinvestment of dividends and other earnings.

Many factors affect performance including changes in market conditions and interest rates and in response to other economic, political, or financial developments. Investment involves risk including the possible loss of principal. No assurance can be given that the performance objectives of a given strategy will be achieved. Past performance is no guarantee of future results. Any financial and/or investment decision may incur losses.

The investment advisor providing these services is Public Trust Advisors, LLC, an investment adviser registered with the U.S. Securities and Exchange Commission (SEC) under the Investment Advisers Act of 1940, as amended. Registration with the SEC does not imply a certain level of skill or training. Public Trust is required to maintain a written disclosure brochure of our background and business experience. If you would like to receive a copy of our current disclosure brochure, Privacy Policy, or Code of Ethics, or have any questions regarding your account please contact us.

Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## Monthly Investment Report for Period Ended September 30, 2020



City of Tamarac Cash Portfolio  
525 NW 88th Ave.  
Tamarac, FL 33321

Public Trust Advisors LLC  
201 E. Pine Street, Suite 750  
Orlando, Florida 32801

## City of Tamarac Cash Portfolio Summary

### Investment Management Portfolio Review

Investment Portfolio Summary Comparison	3
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## City of Tamarac Cash Portfolio Summary Comparison for the period September 1, 2020 to September 30, 2020

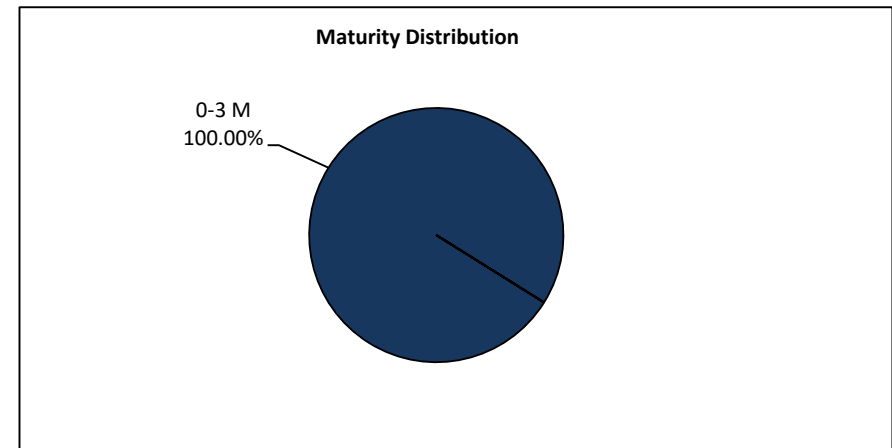
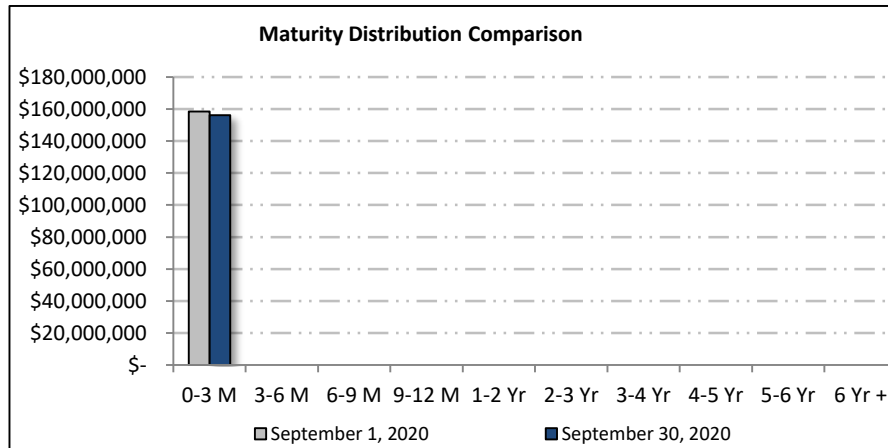
City of Tamarac Cash Portfolio	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Characteristic	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 158,366,974.08</b>	<b>\$ 156,082,825.04</b>	<b>Book Yield Gross</b>	<b>0.23%</b>	<b>0.19%</b>
Book Value	\$ 158,366,974.08	\$ 156,082,825.04	<b>Market Yield Gross</b>	<b>0.23%</b>	<b>0.19%</b>
Accrued Interest	0.00	0.00	<b>Duration</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
<b>Book Value Plus Accrued</b>	<b>\$ 158,366,974.08</b>	<b>\$ 156,082,825.04</b>	<b>Weighted Effective Maturity</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
Net Unrealized Gain/Loss	0.00	0.00	<b>Weighted Final Maturity</b>	<b>0.00 Years</b>	<b>0.00 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 158,366,974.08</b>	<b>\$ 156,082,825.04</b>			
Net Pending Transactions	0.00	0.00			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 158,366,974.08</b>	<b>\$ 156,082,825.04</b>			
<b>City of Tamarac Cash Portfolio</b>	<b>September 2020 Net Income</b>				
Interest Income	\$ 24,826.84				
Net Amortization/Accretion	0.00				
Net Realized Gain/Loss	0.00				
<b>Net Income</b>	<b>\$ 24,826.84</b>				

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

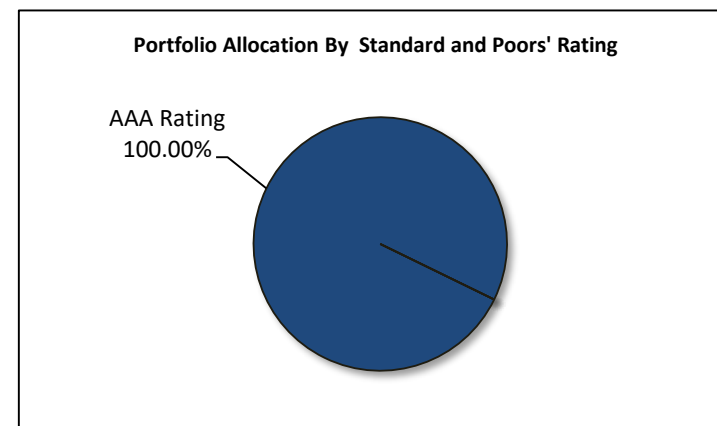
## City of Tamarac Cash Portfolio Maturity Distribution Market Value Basis September 1, 2020 to September 30, 2020

<u>Maturity Distribution</u>	<u>September 1, 2020 Beginning Balance</u>	<u>September 30, 2020 Ending Balance</u>	<u>Portfolio Allocation</u>	<u>Distribution Change</u>
0-3 Months	\$ 158,366,974.08	\$ 156,082,825.04	100.00%	0.00%
3-6 Months	-	-	0.00%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	-	-	0.00%	0.00%
1-2 Years	-	-	0.00%	0.00%
2-3 Years	-	-	0.00%	0.00%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 158,366,974.08</b>	<b>\$ 156,082,825.04</b>	<b>100.00%</b>	

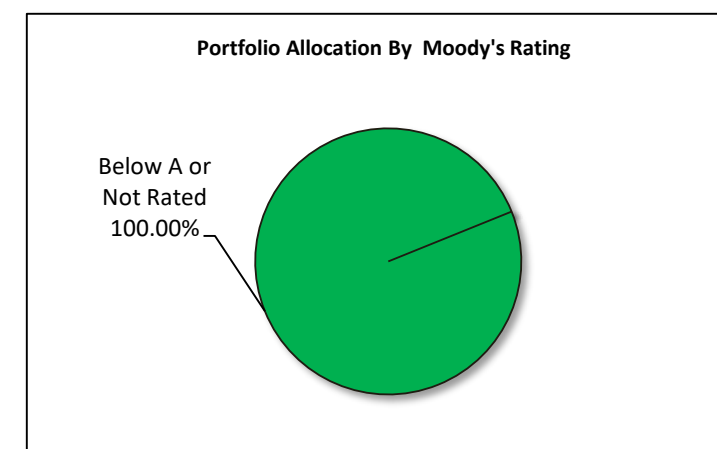


# City of Tamarac Cash Portfolio Rating Distribution Market Value Basis September 1, 2020 to September 30, 2020

S&P Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 156,082,825.04	100.00%
AA Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 156,082,825.04</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 156,082,825.04</b>	<b>100.00%</b>



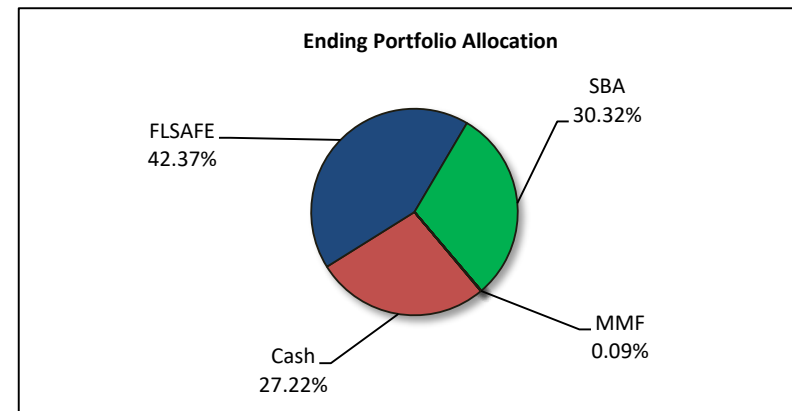
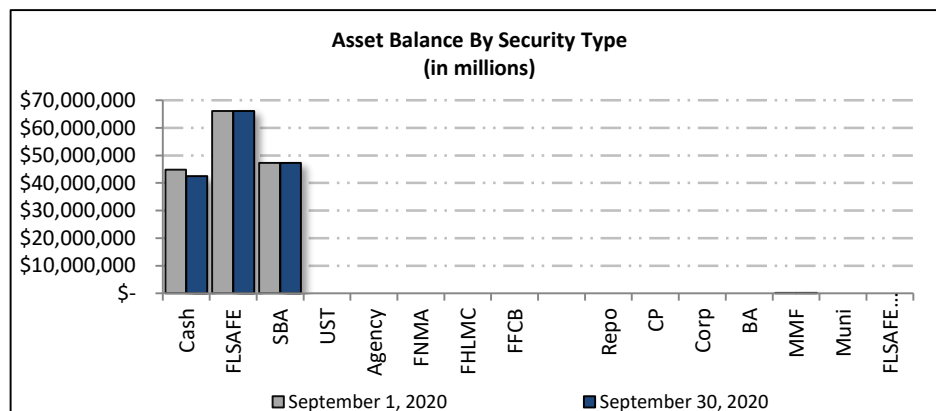
Moody's Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ -	0.00%
Aa Rating	-	0.00%
A Rating	-	0.00%
Below A or Not Rated	156,082,825.04	100.00%
<b>Total Long Term Rating</b>	<b>\$ 156,082,825.04</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 156,082,825.04</b>	<b>100.00%</b>





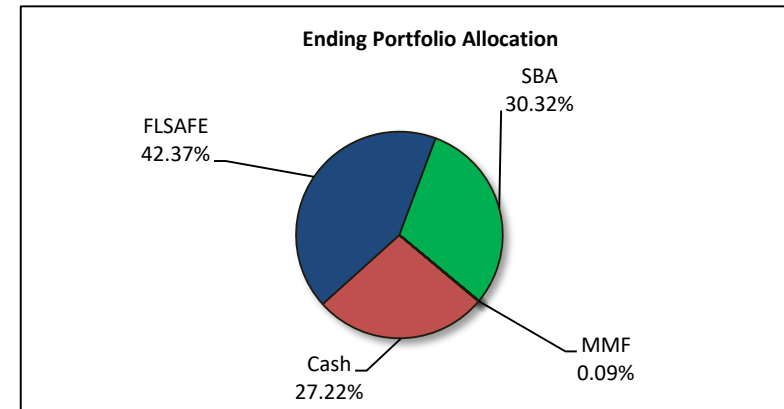
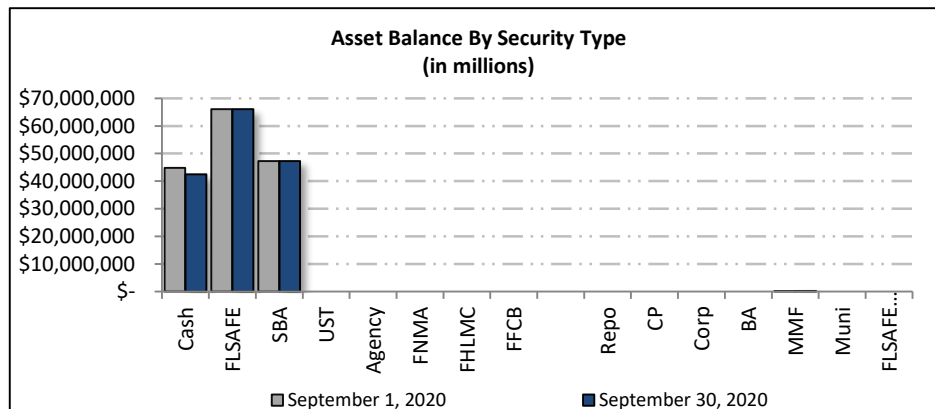
## City of Tamarac Cash Portfolio Market Value Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 44,800,996.69	28.29%	\$ 42,489,588.87	0.00%	27.22%	-1.07%
FLSAFE	66,127,075.16	41.76%	66,139,121.37	0.22%	42.37%	0.62%
SBA	47,304,016.29	29.87%	47,316,779.08	0.33%	30.32%	0.45%
U.S. Treasury Notes	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	-	0.00%	-	0.00%	0.00%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	-	0.00%	-	0.00%	0.00%	0.00%
<b>Fed Instrumentality Subtotal</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>	<b>0.00%</b>	<b>0.00%</b>	0.00%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	-	0.00%	-	0.00%	0.00%	0.00%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	134,885.94	0.09%	137,335.72	0.16%	0.09%	0.00%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 158,366,974.08</b>	<b>100.00%</b>	<b>\$ 156,082,825.04</b>	<b>0.19%</b>	<b>100.00%</b>	



## City of Tamarac Cash Portfolio Historical Cost Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ 44,800,996.69	28.29%	\$ 42,489,588.87	0.00%	27.22%	-1.07%
FLSAFE	66,127,075.16	41.76%	66,139,121.37	0.22%	42.37%	0.62%
SBA	47,304,016.29	29.87%	47,316,779.08	0.33%	30.32%	0.45%
U.S. Treasury Notes	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	-	0.00%	-	0.00%	0.00%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	-	0.00%	-	0.00%	0.00%	0.00%
<b>Fed Instrumentality Subtotal</b>	<b>\$ -</b>	<b>0.00%</b>	<b>\$ -</b>		<b>0.00%</b>	0.00%
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	-	0.00%	-	0.00%	0.00%	0.00%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	134,885.94	0.09%	137,335.72	0.16%	0.09%	0.00%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE Term Series	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 158,366,974.08</b>	<b>100.00%</b>	<b>\$ 156,082,825.04</b>	<b>0.19%</b>	<b>100.00%</b>	



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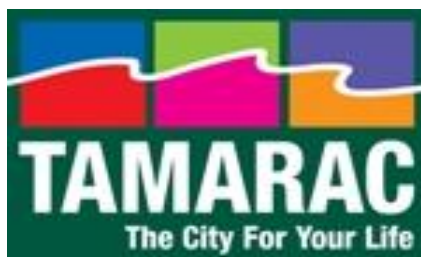
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Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## Monthly Investment Report for Period Ended September 30, 2020



City of Tamarac Managed Portfolio  
525 NW 88th Ave.  
Tamarac, FL 33321

Public Trust Advisors LLC  
201 E. Pine Street, Suite 750  
Orlando, Florida 32801

## City of Tamarac Managed Portfolio Summary

### Investment Management Portfolio Review

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### City of Tamarac Managed Portfolio Summary Comparison for the period September 1, 2020 to September 30, 2020

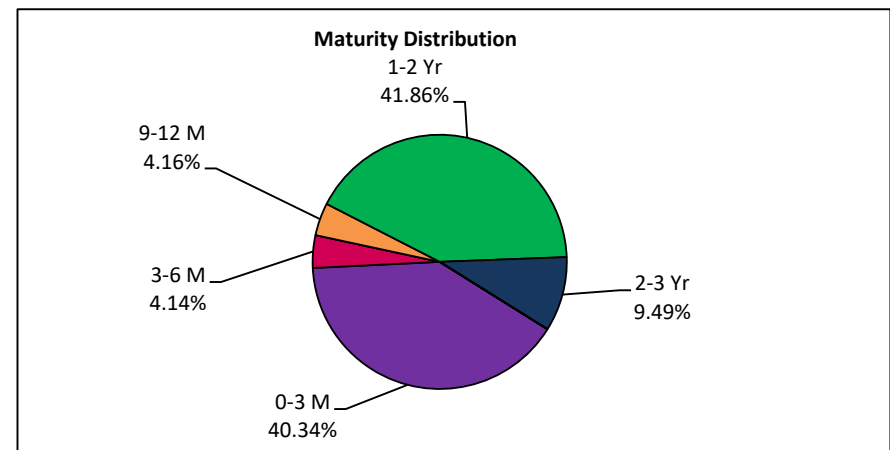
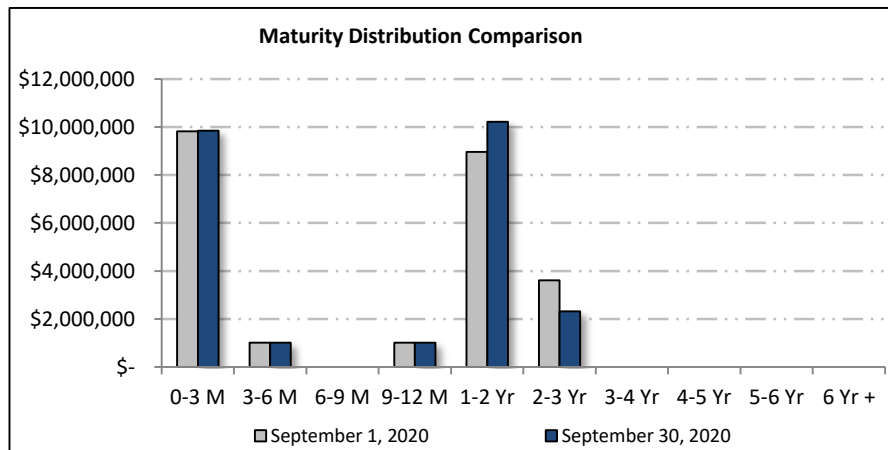
City of Tamarac Managed Portfolio	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Characteristic	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance
<b>Historical Cost</b>	<b>\$ 24,023,538.13</b>	<b>\$ 24,073,552.41</b>	<b>Book Yield Gross</b>	<b>1.17%</b>	<b>1.10%</b>
Book Value	\$ 23,994,632.38	\$ 24,032,378.35	<b>Market Yield Gross</b>	<b>0.12%</b>	<b>0.12%</b>
Accrued Interest	79,082.01	64,513.51	<b>Weighted Average Coupon</b>	<b>1.33%</b>	<b>1.26%</b>
<b>Book Value Plus Accrued</b>	<b>\$ 24,073,714.39</b>	<b>\$ 24,096,891.86</b>	<b>Duration</b>	<b>0.79 Years</b>	<b>0.86 Years</b>
Net Unrealized Gain/Loss	347,174.19	323,933.84	<b>Weighted Effective Maturity</b>	<b>0.93 Years</b>	<b>0.88 Years</b>
<b>Market Value Plus Accrued<sup>(2)</sup></b>	<b>\$ 24,420,888.58</b>	<b>\$ 24,420,825.70</b>	<b>Weighted Final Maturity</b>	<b>0.96 Years</b>	<b>0.90 Years</b>
Net Pending Transactions	389.28	149.38			
<b>Market Value Plus Accrued Net<sup>(2)</sup></b>	<b>\$ 24,421,277.86</b>	<b>\$ 24,420,975.08</b>			
<b>City of Tamarac Managed Portfolio</b>	<b>September 2020 Net Income</b>				
Interest Income	\$ 25,800.88				
Net Amortization/Accretion	(2,863.31)				
Net Realized Gain/Loss	0.00				
<b>Net Income</b>	<b>\$ 22,937.57</b>				

(1) Payables represent amounts due to settle security transactions that have been executed but have not settled as of period end. The funds used to settle these trades may come from a variety of sources including cash within the portfolio, proceeds from future security transactions including maturities and sales, or other sources including money market funds. For reporting purposes, a payable is created for over-period settlements which are reflected in the detailed holdings.

(2) Market Value Plus Accrued Net represents the market value of the portfolio net payables and receivables from transactions that settle in the following reporting period.

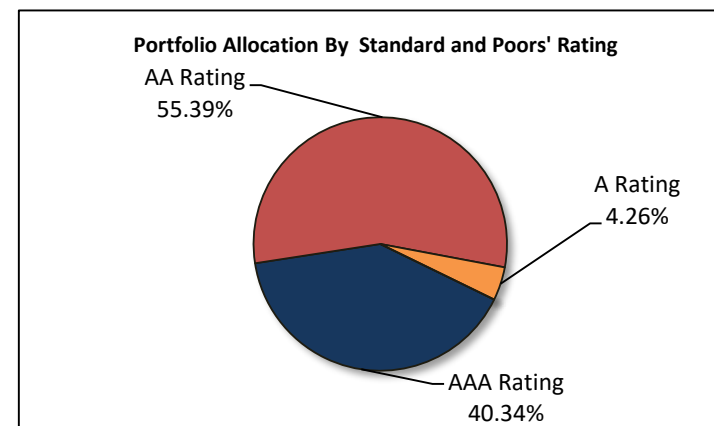
## City of Tamarac Managed Portfolio Maturity Distribution Market Value Basis September 1, 2020 to September 30, 2020

Maturity Distribution	September 1, 2020 Beginning Balance	September 30, 2020 Ending Balance	Portfolio Allocation	Distribution Change
0-3 Months	\$ 9,818,342.03	\$ 9,852,168.59	40.34%	0.14%
3-6 Months	1,011,935.89	1,012,199.93	4.14%	0.00%
6-9 Months	-	-	0.00%	0.00%
9-12 Months	1,015,935.74	1,016,425.37	4.16%	0.00%
1-2 Years	8,965,104.03	10,223,409.27	41.86%	5.15%
2-3 Years	3,609,570.88	2,316,622.53	9.49%	-5.29%
3-4 Years	-	-	0.00%	0.00%
4-5 Years	-	-	0.00%	0.00%
5-6 Years	-	-	0.00%	0.00%
6 Years +	-	-	0.00%	0.00%
<b>Total Portfolio</b>	<b>\$ 24,420,888.58</b>	<b>\$ 24,420,825.70</b>	<b>100.00%</b>	

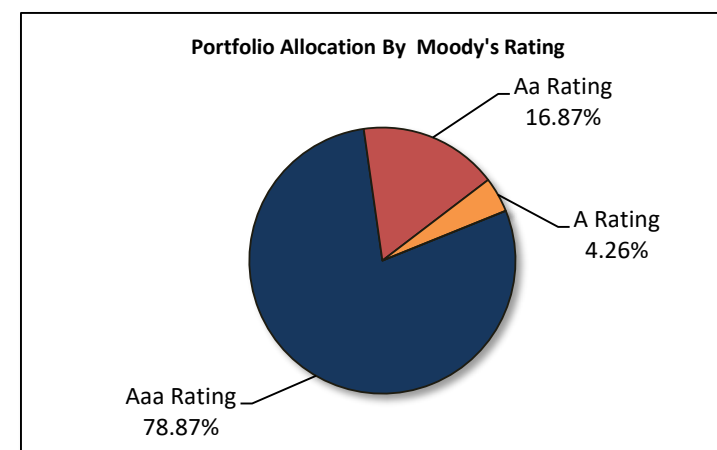


# City of Tamarac Managed Portfolio Rating Distribution Market Value Basis September 1, 2020 to September 30, 2020

S&P Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
A-1+	\$ -	0.00%
A-1	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
AAA Rating	\$ 9,852,168.59	40.34%
AA Rating	13,527,888.50	55.39%
A Rating	1,040,768.60	4.26%
Below A or Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 24,420,825.70</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 24,420,825.70</b>	<b>100.00%</b>



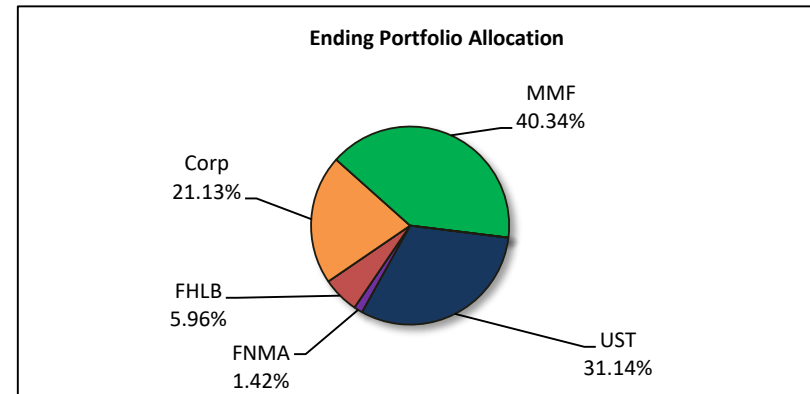
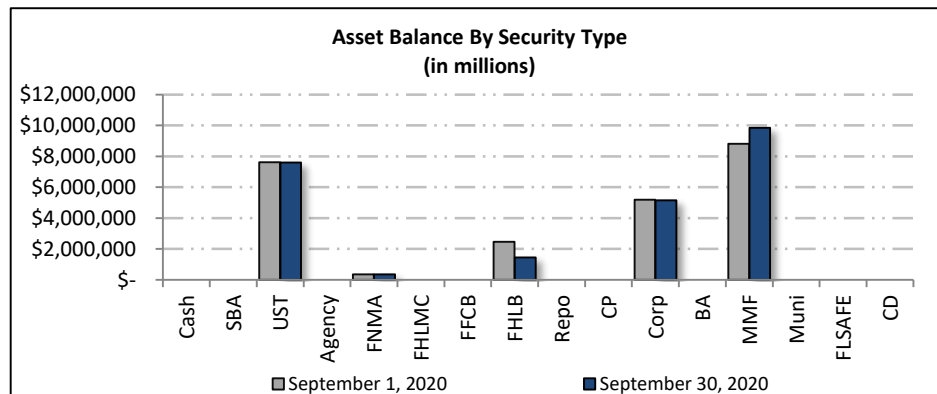
Moody's Rating Distribution	September 30, 2020 Ending Balance	Portfolio Allocation
<b>Short Term Rating Distribution</b>		
P-1	\$ -	0.00%
P-2	-	0.00%
<b>Total Short Term Ratings</b>	<b>\$ -</b>	<b>0.00%</b>
<b>Long Term Rating Distribution</b>		
Aaa Rating	\$ 19,259,790.34	78.87%
Aa Rating	4,120,266.75	16.87%
A Rating	1,040,768.60	4.26%
Below A or Not Rated	-	0.00%
<b>Total Long Term Rating</b>	<b>\$ 24,420,825.70</b>	<b>100.00%</b>
<b>Total Portfolio</b>	<b>\$ 24,420,825.70</b>	<b>100.00%</b>





## City of Tamarac Managed Portfolio Market Value Basis Security Distribution September 1, 2020 to September 30, 2020

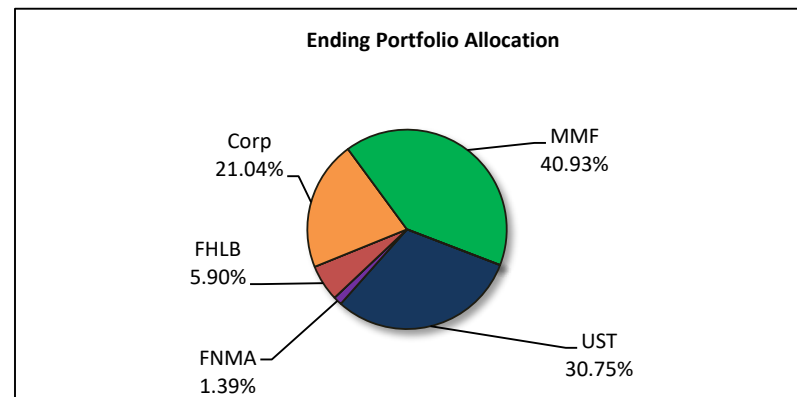
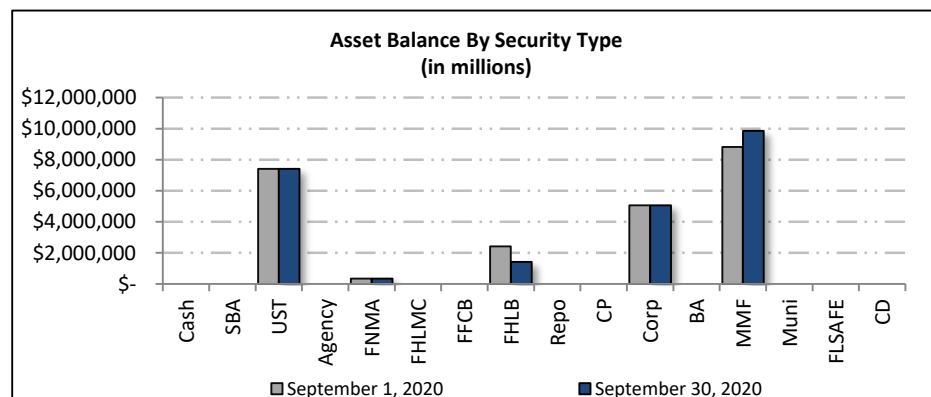
Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
SBA	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	7,611,304.81	31.17%	7,604,291.67	1.79%	31.14%	-0.03%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	347,416.72	1.42%	347,620.57	2.65%	1.42%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	2,462,271.40	10.08%	1,455,709.52	1.62%	5.96%	-4.12%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 2,809,688.12</b>	<b>11.51%</b>	<b>\$ 1,803,330.09</b>	<b>1.82%</b>	<b>7.38%</b>	<b>-4.12%</b>
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,188,336.34	21.25%	5,161,035.35	1.91%	21.13%	-0.11%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	8,811,559.31	36.08%	9,852,168.59	0.01%	40.34%	4.26%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Market Value</b>	<b>\$ 24,420,888.58</b>	<b>100.00%</b>	<b>\$ 24,420,825.70</b>	<b>1.10%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

## City of Tamarac Managed Portfolio Historical Cost Basis Security Distribution September 1, 2020 to September 30, 2020

Security Distribution	September 1, 2020 Beginning Balance	Portfolio Allocation	September 30, 2020 Ending Balance	Book Yield	Portfolio Allocation	Change in Allocation
Cash	\$ -	0.00%	\$ -	0.00%	0.00%	0.00%
SBA	-	0.00%	-	0.00%	0.00%	0.00%
U.S. Treasury Notes	7,402,233.02	30.81%	7,402,233.02	1.79%	30.75%	-0.06%
U.S. Agency Notes	-	0.00%	-	0.00%	0.00%	0.00%
FNMA	334,758.80	1.39%	334,758.80	2.65%	1.39%	0.00%
FHLMC	-	0.00%	-	0.00%	0.00%	0.00%
FFCB	-	0.00%	-	0.00%	0.00%	0.00%
FHLB	2,410,167.00	10.03%	1,419,572.00	1.62%	5.90%	-4.14%
<b>Fed Instrumentality Subtotal</b>	<b>\$ 2,744,925.80</b>	<b>11.43%</b>	<b>\$ 1,754,330.80</b>	<b>1.81%</b>	<b>7.29%</b>	<b>-4.14%</b>
Repurchase Agreement	-	0.00%	-	0.00%	0.00%	0.00%
Commercial Paper	-	0.00%	-	0.00%	0.00%	0.00%
Corporate Notes	5,064,820.00	21.08%	5,064,820.00	1.91%	21.04%	-0.04%
Bankers Acceptances	-	0.00%	-	0.00%	0.00%	0.00%
Money Market Funds	8,811,559.31	36.68%	9,852,168.59	0.01%	40.93%	4.25%
Municipal Bonds	-	0.00%	-	0.00%	0.00%	0.00%
FLSAFE	-	0.00%	-	0.00%	0.00%	0.00%
Certificates of Deposit	-	0.00%	-	0.00%	0.00%	0.00%
<b>Total Portfolio Historical Cost</b>	<b>\$ 24,023,538.13</b>	<b>100.00%</b>	<b>\$ 24,073,552.41</b>	<b>1.10%</b>	<b>100.00%</b>	



\*Permitted allocation based on aggregate assets as defined within the investment policy.

## Additional Disclosure

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Public Trust Advisors  
717 17th Street, Suite 1850  
Denver, CO 80202

## City of Tamarac Managed Portfolio Detail

**Portfolio Holdings**

**Portfolio Income**

**Portfolio Transactions**

**Issuer Concentration**

**Security Concentration**

**Portfolio Activity Summary**



# **Month End Report Trade Date copy**

Tamarac, City of (43270)

Month End (M9 Y2020)

09/01/2020 - 09/30/2020

Dated: 10/14/2020

Locked Down

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Dated: 10/14/2020

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# Holdings Report Trade Date

Tamarac, City of (43270)

As of 09/30/2020

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Dated: 10/14/2020

Description, Identifier, Security Type, Coupon	Effective Maturity, Final Maturity, Callable, Next Call Date	Original Cost, Current Units, Market Price	Trade Date, Settle Date	Moodys Rating, S&P Rating, Fitch Rating	Book Value, Book Value + Accrued	Accrued Balance, Net Unrealized Gain/Loss	Market Value, Market Value + Accrued
FEDERAL NATIONAL MORTGAGE ASSOCIATION 3135G0U92 AGCY BOND 2.625	01/11/2022 01/11/2022 N ---	334,758.80 335,000.00 103.1840	01/09/2019 01/11/2019	Aaa AA+ ---	334,895.05 336,849.21	1,954.17 10,771.35	345,666.40 347,620.57
FEDERAL HOME LOAN BANKS 313379Q69 AGCY BOND 2.125	06/10/2022 06/10/2022 N ---	1,419,572.00 1,400,000.00 103.3240	08/09/2019 08/12/2019	Aaa AA+ ---	1,411,817.60 1,420,990.51	9,172.92 34,719.01	1,446,536.60 1,455,709.52
EXXON MOBIL CORP 30231GAJ1 CORP 2.397	01/06/2022 03/06/2022 Y 01/06/2022	2,025,680.00 2,000,000.00 102.6550	08/08/2019 08/12/2019	Aa1 AA ---	2,013,684.27 2,017,013.44	3,329.17 39,416.17	2,053,100.44 2,056,429.61
APPLE INC 037833CM0 CORP 2.500	01/09/2022 02/09/2022 Y 01/09/2022	2,027,500.00 2,000,000.00 102.8307	08/08/2019 08/12/2019	Aa1 AA+ ---	2,014,692.17 2,021,914.40	7,222.22 41,922.75	2,056,614.92 2,063,837.14
ORACLE CORP 68389XBB0 CORP 2.500	03/15/2022 05/15/2022 Y 03/15/2022	1,011,640.00 1,000,000.00 103.1324	08/09/2019 08/13/2019	A3 A ---	1,006,632.66 1,016,077.10	9,444.44 24,691.50	1,031,324.16 1,040,768.60
INVESCO TREASURY INST 825252406 MMFUND 0.010	09/30/2020 09/30/2020 N ---	9,852,168.59 9,852,168.59 1.0000	---	Aaa AAAm ---	9,852,168.59 9,852,168.59	0.00 0.00	9,852,168.59 9,852,168.59
UNITED STATES TREASURY 9128285R7 US GOV 2.625	12/15/2021 12/15/2021 N ---	666,584.57 665,000.00 102.9922	01/09/2019 01/11/2019	Aaa AA+ ---	665,669.27 670,820.29	5,151.02 19,228.86	684,898.13 690,049.15
UNITED STATES TREASURY 912828YF1 US GOV 1.500	09/15/2022 09/15/2022 N ---	1,249,267.58 1,250,000.00 102.6836	12/03/2019 12/04/2019	Aaa AA+ ---	1,249,487.79 1,250,316.52	828.73 34,057.21	1,283,545.00 1,284,373.73
UNITED STATES TREASURY 912828YA2 US GOV 1.500	08/15/2022 08/15/2022 N ---	1,249,218.75 1,250,000.00 102.5781	12/03/2019 12/04/2019	Aaa AA+ ---	1,249,460.58 1,251,855.28	2,394.70 32,765.67	1,282,226.25 1,284,620.95
UNITED STATES TREASURY 912828TY6 US GOV 1.625	11/15/2022 11/15/2022 N ---	1,002,773.44 1,000,000.00 103.1562	12/03/2019 12/04/2019	Aaa AA+ ---	1,002,011.02 1,008,148.93	6,137.91 29,550.98	1,031,562.00 1,037,699.91
UNITED STATES TREASURY 912828M49 US GOV 1.875	10/31/2022 10/31/2022 N ---	1,232,943.37 1,225,000.00 103.6172	12/30/2019 12/31/2019	Aaa AA+ ---	1,230,880.12 1,240,492.05	9,611.92 38,430.58	1,269,310.70 1,278,922.62
UNITED STATES TREASURY 9128285S5 US GOV 2.500	12/31/2020 12/31/2020 N ---	998,789.06 1,000,000.00 100.5882	01/08/2019 01/09/2019	Aaa AA+ ---	999,846.01 1,006,163.95	6,317.93 6,035.99	1,005,882.00 1,012,199.93
UNITED STATES TREASURY 9128287F1 US GOV 1.750	07/31/2021 07/31/2021 N ---	1,002,656.25 1,000,000.00 101.3477	08/09/2019 08/12/2019	Aaa AA+ ---	1,001,133.22 1,004,081.59	2,948.37 12,343.78	1,013,477.00 1,016,425.37
---	08/16/2021	24,073,552.41	---	Aa1	24,032,378.35	64,513.51	24,356,312.19
---	08/26/2021	23,977,168.59	---	AA+	24,096,891.86	323,933.84	24,420,825.70
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\* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Market Value + Accrued.

# Income Detail Report Trade Date

Tamarac, City of (43270)

09/01/2020 - 09/30/2020

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Dated: 10/14/2020

Identifier, Description	Final Maturity	Ending Current Units	Earned Interest Income	Realized Gain, Realized Loss	Accretion Income	Amortization Expense	Misc Income	Net Earned Income	Interest Payment Received, Ending Interest Due
912828TY6 UNITED STATES TREASURY	11/15/2022	1,000,000.00	1,324.73	0.00 0.00	0.00	-75.87	0.00	1,248.86	0.00 0.00
912828M49 UNITED STATES TREASURY	10/31/2022	1,225,000.00	1,872.45	0.00 0.00	0.00	-225.81	0.00	1,646.64	0.00 0.00
912828YF1 UNITED STATES TREASURY	09/15/2022	1,250,000.00	1,542.04	0.00 0.00	21.21	0.00	0.00	1,563.26	9,375.00 0.00
912828YA2 UNITED STATES TREASURY	08/15/2022	1,250,000.00	1,528.53	0.00 0.00	23.20	0.00	0.00	1,551.73	0.00 0.00
313379Q69 FEDERAL HOME LOAN BANKS	06/10/2022	1,400,000.00	2,479.17	0.00 0.00	0.00	-564.60	0.00	1,914.56	0.00 0.00
68389XBB0 ORACLE CORP	05/15/2022	1,000,000.00	2,083.33	0.00 0.00	0.00	-364.41	0.00	1,718.92	0.00 0.00
30231GAJ1 EXXON MOBIL CORP	03/06/2022	2,000,000.00	3,995.00	0.00 0.00	0.00	-884.42	0.00	3,110.58	23,970.00 0.00
037833CM0 APPLE INC	02/09/2022	2,000,000.00	4,166.67	0.00 0.00	0.00	-930.96	0.00	3,235.70	0.00 0.00
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION	01/11/2022	335,000.00	732.81	0.00 0.00	6.60	0.00	0.00	739.41	0.00 0.00
9128285R7 UNITED STATES TREASURY	12/15/2021	665,000.00	1,430.84	0.00 0.00	0.00	-44.82	0.00	1,386.02	0.00 0.00
9128287F1 UNITED STATES TREASURY	07/31/2021	1,000,000.00	1,426.63	0.00 0.00	0.00	-110.56	0.00	1,316.07	0.00 0.00
9128285S5 UNITED STATES TREASURY	12/31/2020	1,000,000.00	2,038.04	0.00 0.00	50.77	0.00	0.00	2,088.81	0.00 0.00
825252406 INVESCO TREASURY INST	09/30/2020	9,852,168.59	149.38	0.00 0.00	0.00	0.00	0.00	149.38	389.28 149.38
3130ACE26 FEDERAL HOME LOAN BANKS	09/28/2020	0.00	1,031.25	0.00 0.00	236.37	0.00	0.00	1,267.62	6,875.00 0.00
---	08/26/2021	23,977,168.59	25,800.88	0.00 0.00	338.15	-3,201.46	0.00	22,937.57	40,609.28 149.38

\* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Ending Market Value + Accrued.



# Transactions Realized Gain Loss Report

Tamarac, City of (43270)

09/01/2020 - 09/30/2020

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Dated: 10/14/2020

\* Does not Lock Down.

Identifier	Description	Current Units	Type	Settle Date	Price	Principal	Realized Gain/Loss	Amount
825252406	INVESCO TREASURY INST	0.00	Money Market Funds	08/31/2020	---	0.00	0.00	389.28
825252406	INVESCO TREASURY INST	389.28	Buy	09/02/2020	1.000	389.28	0.00	-389.28
30231GAJ1	EXXON MOBIL CORP	0.00	Coupon	09/06/2020	---	0.00	0.00	23,970.00
825252406	INVESCO TREASURY INST	23,970.00	Buy	09/08/2020	1.000	23,970.00	0.00	-23,970.00
825252406	INVESCO TREASURY INST	9,375.00	Buy	09/15/2020	1.000	9,375.00	0.00	-9,375.00
912828YF1	UNITED STATES TREASURY	0.00	Coupon	09/15/2020	---	0.00	0.00	9,375.00
825252406	INVESCO TREASURY INST	1,000,000.00	Buy	09/28/2020	1.000	1,000,000.00	0.00	-1,000,000.00
825252406	INVESCO TREASURY INST	6,875.00	Buy	09/28/2020	1.000	6,875.00	0.00	-6,875.00
3130ACE26	FEDERAL HOME LOAN BANKS	-1,000,000.00	Maturity	09/28/2020	100.000	-1,000,000.00	0.00	1,000,000.00
3130ACE26	FEDERAL HOME LOAN BANKS	0.00	Coupon	09/28/2020	---	0.00	0.00	6,875.00
825252406	INVESCO TREASURY INST	0.00	Money Market Funds	09/30/2020	---	0.00	0.00	149.38
---	---	40,609.28	---	---	---	40,609.28	0.00	149.38

\* Filtered By: Type = Buy or Type = Sell or Type = Call Redemption or Type = Put Redemption or Type = Corporate Action Sell or Type = Cash Transfer or Type = Maturity or Type = Coupon or Type = Principal Paydown or Type = Money Market Funds. \* Weighted by: Absolute Value of Principal. \* MMF transactions are expanded.

\* The Transaction Detail/Trading Activity reports provide our most up-to-date transactional details. As such, these reports are subject to change even after the other reports on the website have been locked down. While these reports can be useful tools in understanding recent activity, due to their dynamic nature we do not recommend using them for booking journal entries or reconciliation.

# Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

As of 09/30/2020

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Dated: 10/14/2020

## Issuer Concentration

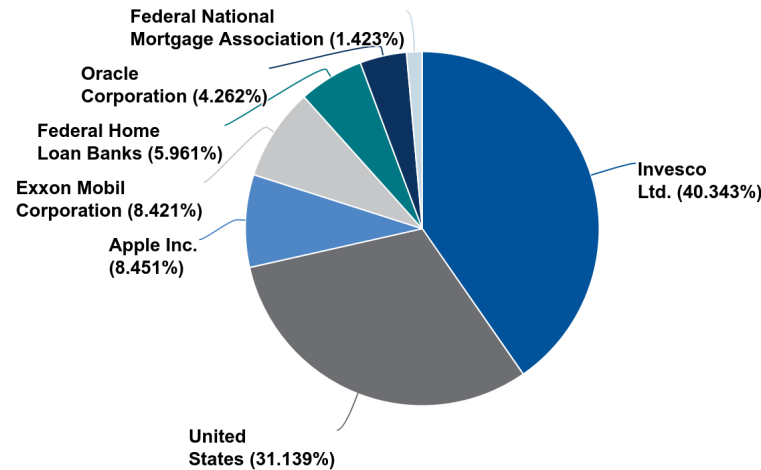


Chart calculated by: Ending Market Value + Accrued

### Apple Inc.

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
037833CM0	CORP	APPLE INC Apple Inc.	2,000,000.00	Fixed	Y	1.259	1.913	0.274	01/09/2022 02/09/2022	7,222.22	2,014,692.17 2,021,914.40	2,056,614.92 2,063,837.14	8.444%
037833CM0	CORP	APPLE INC Apple Inc.	2,000,000.00	Fixed	Y	1.259	1.913	0.274	01/09/2022 02/09/2022	7,222.22	2,014,692.17 2,021,914.40	2,056,614.92 2,063,837.14	8.444%

### Exxon Mobil Corporation

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
30231GAJ1	CORP	EXXON MOBIL CORP Exxon Mobil Corporation	2,000,000.00	Fixed	Y	1.253	1.848	0.296	01/06/2022 03/06/2022	3,329.17	2,013,684.27 2,017,013.44	2,053,100.44 2,056,429.61	8.429%
30231GAJ1	CORP	EXXON MOBIL CORP Exxon Mobil Corporation	2,000,000.00	Fixed	Y	1.253	1.848	0.296	01/06/2022 03/06/2022	3,329.17	2,013,684.27 2,017,013.44	2,053,100.44 2,056,429.61	8.429%

### Federal Home Loan Banks

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
313379Q69	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,400,000.00	Fixed	N	1.662	1.617	0.160	06/10/2022 06/10/2022	9,172.92	1,411,817.60 1,420,990.51	1,446,536.60 1,455,709.52	5.939%

# Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

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Dated: 10/14/2020

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
313379Q69	AGCY BOND	FEDERAL HOME LOAN BANKS Federal Home Loan Banks	1,400,000.00	Fixed	N	1.662	1.617	0.160	06/10/2022 06/10/2022	9,172.92	1,411,817.60 1,420,990.51	1,446,536.60 1,455,709.52	5.939%

## Federal National Mortgage Association

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
3135G0U92	AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION Federal National Mortgage Association	335,000.00	Fixed	N	1.261	2.650	0.135	01/11/2022 01/11/2022	1,954.17	334,895.05 336,849.21	345,666.40 347,620.57	1.419%
3135G0U92	AGCY BOND	FEDERAL NATIONAL MORTGAGE ASSOCIATION Federal National Mortgage Association	335,000.00	Fixed	N	1.261	2.650	0.135	01/11/2022 01/11/2022	1,954.17	334,895.05 336,849.21	345,666.40 347,620.57	1.419%

## Invesco Ltd.

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
825252406	MMFUND	INVESCO TREASURY INST Invesco Ltd.	9,852,168.59	Fixed	N	0.000	0.010	0.010	09/30/2020 09/30/2020	0.00	9,852,168.59 9,852,168.59	9,852,168.59 9,852,168.59	40.450%
825252406	MMFUND	INVESCO TREASURY INST Invesco Ltd.	9,852,168.59	Fixed	N	0.000	0.010	0.010	09/30/2020 09/30/2020	0.00	9,852,168.59 9,852,168.59	9,852,168.59 9,852,168.59	40.450%

## Oracle Corporation

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
68389XBB0	CORP	ORACLE CORP Oracle Corporation	1,000,000.00	Fixed	Y	1.423	2.036	0.345	03/15/2022 05/15/2022	9,444.44	1,006,632.66 1,016,077.10	1,031,324.16 1,040,768.60	4.234%
68389XBB0	CORP	ORACLE CORP Oracle Corporation	1,000,000.00	Fixed	Y	1.423	2.036	0.345	03/15/2022 05/15/2022	9,444.44	1,006,632.66 1,016,077.10	1,031,324.16 1,040,768.60	4.234%

## United States

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
9128285R7	US GOV	UNITED STATES TREASURY United States	665,000.00	Fixed	N	1.188	2.540	0.144	12/15/2021 12/15/2021	5,151.02	665,669.27 670,820.29	684,898.13 690,049.15	2.812%
912828YF1	US GOV	UNITED STATES TREASURY United States	1,250,000.00	Fixed	N	1.935	1.521	0.128	09/15/2022 09/15/2022	828.73	1,249,487.79 1,250,316.52	1,283,545.00 1,284,373.73	5.270%
912828YA2	US GOV	UNITED STATES TREASURY United States	1,250,000.00	Fixed	N	1.852	1.523	0.123	08/15/2022 08/15/2022	2,394.70	1,249,460.58 1,251,855.28	1,282,226.25 1,284,620.95	5.264%
912828TY6	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	2.084	1.528	0.137	11/15/2022 11/15/2022	6,137.91	1,002,011.02 1,008,148.93	1,031,562.00 1,037,699.91	4.235%
912828M49	US GOV	UNITED STATES TREASURY United States	1,225,000.00	Fixed	N	2.038	1.639	0.136	10/31/2022 10/31/2022	9,611.92	1,230,880.12 1,240,492.05	1,269,310.70 1,278,922.62	5.211%
9128285S5	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.250	2.563	0.145	12/31/2020 12/31/2020	6,317.93	999,846.01 1,006,163.95	1,005,882.00 1,012,199.93	4.130%
9128287F1	US GOV	UNITED STATES TREASURY United States	1,000,000.00	Fixed	N	0.829	1.612	0.133	07/31/2021 07/31/2021	2,948.37	1,001,133.22 1,004,081.59	1,013,477.00 1,016,425.37	4.161%

# Issuer Concentration with Yield GASB 40 Trade Date

Tamarac, City of (43270)

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Dated: 10/14/2020

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
---	US GOV	UNITED STATES TREASURY United States	7,390,000.00	Fixed	N	1.519	1.788	0.134	04/16/2022 04/16/2022	33,390.59	7,398,488.01 7,431,878.60	7,570,901.08 7,604,291.67	31.084%

## Summary

Identifier	Security Type	Description, Issuer Concentration	Ending Current Units	Coupon Type	Calla ble	Duration	Book Yield	Yield	Ending Effective Maturity, Final Maturity	Ending Accrued Balance	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued	% of Market Value
---	---	---	23,977,168.59	Fixed	---	0.863	1.089	0.120	08/16/2021 08/26/2021	64,513.51	24,032,378.35 24,096,891.86	24,356,312.19 24,420,825.70	100.000%

\* Grouped by: Issuer Concentration. \* Groups Sorted by: Issuer Concentration. \* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

# Security Type GASB 40 Trade Date

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Tamarac, City of (43270)

Dated: 10/14/2020

Security Type

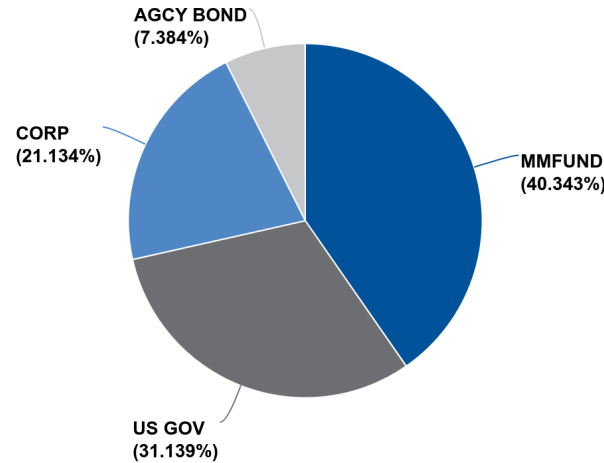


Chart calculated by: Ending Market Value + Accrued

## AGCY BOND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	1.423%	Fixed	N	1.261	AA+ Aaa	335,000.00	01/11/2022 01/11/2022	2.650 0.135	1,954.17	334,758.80	334,895.05 336,849.21	345,666.40 347,620.57
313379Q69 FEDERAL HOME LOAN BANKS AGCY BOND	5.961%	Fixed	N	1.662	AA+ Aaa	1,400,000.00	06/10/2022 06/10/2022	1.617 0.160	9,172.92	1,419,572.00	1,411,817.60 1,420,990.51	1,446,536.60 1,455,709.52
--- AGCY BOND	7.384%	Fixed	N	1.585	AA+ Aaa	1,735,000.00	05/12/2022 05/12/2022	1.815 0.155	11,127.08	1,754,330.80	1,746,712.64 1,757,839.73	1,792,203.00 1,803,330.09

## CORP

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
30231GAJ1 EXXON MOBIL CORP CORP	8.421%	Fixed	Y	1.253	AA Aa1	2,000,000.00	01/06/2022 03/06/2022	1.848 0.296	3,329.17	2,025,680.00	2,013,684.27 2,017,013.44	2,053,100.44 2,056,429.61
037833CM0 APPLE INC CORP	8.451%	Fixed	Y	1.259	AA+ Aa1	2,000,000.00	01/09/2022 02/09/2022	1.913 0.274	7,222.22	2,027,500.00	2,014,692.17 2,021,914.40	2,056,614.92 2,063,837.14
68389XBB0 ORACLE CORP CORP	4.262%	Fixed	Y	1.423	A A3	1,000,000.00	03/15/2022 05/15/2022	2.036 0.345	9,444.44	1,011,640.00	1,006,632.66 1,016,077.10	1,031,324.16 1,040,768.60

# Security Type GASB 40 Trade Date

Tamarac, City of (43270)

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Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
--- CORP	21.134%	Fixed	Y	1.290	AA- Aa3	5,000,000.00	01/21/2022 03/10/2022	1.912 0.297	19,995.83	5,064,820.00	5,035,009.10 5,055,004.94	5,141,039.52 5,161,035.35

## MMFUND

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
825252406 INVESCO TREASURY INST MMFUND	40.343%	Fixed	N	0.000	AAAm Aaa	9,852,168.59	09/30/2020 09/30/2020	0.010 0.010	0.00	9,852,168.59	9,852,168.59 9,852,168.59	9,852,168.59 9,852,168.59
825252406 INVESCO TREASURY INST MMFUND	40.343%	Fixed	N	0.000	AAAm Aaa	9,852,168.59	09/30/2020 09/30/2020	0.010 0.010	0.00	9,852,168.59	9,852,168.59 9,852,168.59	9,852,168.59 9,852,168.59

## US GOV

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
9128285S5 UNITED STATES TREASURY US GOV	4.145%	Fixed	N	0.250	AA+ Aaa	1,000,000.00	12/31/2020 12/31/2020	2.563 0.145	6,317.93	998,789.06	999,846.01 1,006,163.95	1,005,882.00 1,012,199.93
9128287F1 UNITED STATES TREASURY US GOV	4.162%	Fixed	N	0.829	AA+ Aaa	1,000,000.00	07/31/2021 07/31/2021	1.612 0.133	2,948.37	1,002,656.25	1,001,133.22 1,004,081.59	1,013,477.00 1,016,425.37
9128285R7 UNITED STATES TREASURY US GOV	2.826%	Fixed	N	1.188	AA+ Aaa	665,000.00	12/15/2021 12/15/2021	2.540 0.144	5,151.02	666,584.57	665,669.27 670,820.29	684,898.13 690,049.15
912828YA2 UNITED STATES TREASURY US GOV	5.260%	Fixed	N	1.852	AA+ Aaa	1,250,000.00	08/15/2022 08/15/2022	1.523 0.123	2,394.70	1,249,218.75	1,249,460.58 1,251,855.28	1,282,226.25 1,284,620.95
912828YF1 UNITED STATES TREASURY US GOV	5.259%	Fixed	N	1.935	AA+ Aaa	1,250,000.00	09/15/2022 09/15/2022	1.521 0.128	828.73	1,249,267.58	1,249,487.79 1,250,316.52	1,283,545.00 1,284,373.73
912828M49 UNITED STATES TREASURY US GOV	5.237%	Fixed	N	2.038	AA+ Aaa	1,225,000.00	10/31/2022 10/31/2022	1.639 0.136	9,611.92	1,232,943.37	1,230,880.12 1,240,492.05	1,269,310.70 1,278,922.62
912828TY6 UNITED STATES TREASURY US GOV	4.249%	Fixed	N	2.084	AA+ Aaa	1,000,000.00	11/15/2022 11/15/2022	1.528 0.137	6,137.91	1,002,773.44	1,002,011.02 1,008,148.93	1,031,562.00 1,037,699.91
--- UNITED STATES TREASURY US GOV	31.139%	Fixed	N	1.519	AA+ Aaa	7,390,000.00	04/16/2022 04/16/2022	1.788 0.134	33,390.59	7,402,233.02	7,398,488.01 7,431,878.60	7,570,901.08 7,604,291.67

## Summary

Identifier, Description, Security Type	% of Market Value + Accrued	Coupon Type	Callab le	Duration	S&P Rating, Moody's Rating	Ending Current Units	Ending Effective Maturity, Final Maturity	Book Yield, Yield	Ending Accrued Balance	Original Cost	Ending Book Value, Book Value + Accrued	Market Value, Ending Market Value + Accrued
--- --- ---	100.000%	Fixed	---	0.863	AA+ Aa1	23,977,168.59	08/16/2021 08/26/2021	1.089 0.120	64,513.51	24,073,552.41	24,032,378.35 24,096,891.86	24,356,312.19 24,420,825.70

## Security Type GASB 40 Trade Date

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Tamarac, City of (43270)

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\* Grouped by: Security Type. \* Groups Sorted by: Security Type. \* Filtered By: Description ≠ "Payable" and Description ≠ "Receivable". \* Weighted by: Ending Market Value + Accrued, except Book Yield by Base Book Value + Accrued.

# Portfolio Activity Summary

Tamarac, City of (43270)

09/01/2020 - 09/30/2020

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Dated: 10/14/2020

Identifier, Description, Security Type	Interest/Dividend Received	Transfers In/Out	Purchases	Purchased Accrued Income	Sales	Disposed Accrued	Maturities and Redemptions	Paydowns	Net Realized Gain/Loss	Beginning Original Cost, Ending Original Cost	Beginning Market Value, Ending Market Value
825252406 INVESCO TREASURY INST MMFUND	389.28	0.00	1,040,609.28	0.00	0.00	0.00	0.00	0.00	0.00	8,811,559.31 9,852,168.59	8,811,559.31 9,852,168.59
CCYUSD Receivable CASH	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	389.28 149.38	389.28 149.38
9128285R7 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	666,584.57 666,584.57	686,170.94 684,898.13
3135G0U92 FEDERAL NATIONAL MORTGAGE ASSOCIATION AGCY BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	334,758.80 334,758.80	346,195.36 345,666.40
30231GAJ1 EXXON MOBIL CORP CORP	23,970.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,025,680.00 2,025,680.00	2,059,239.26 2,053,100.44
037833CM0 APPLE INC CORP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,027,500.00 2,027,500.00	2,061,545.50 2,056,614.92
68389XBB0 ORACLE CORP CORP	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,011,640.00 1,011,640.00	1,033,830.75 1,031,324.16
313379Q69 FEDERAL HOME LOAN BANKS AGCY BOND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,419,572.00 1,419,572.00	1,448,794.93 1,446,536.60
3130ACE26 FEDERAL HOME LOAN BANKS AGCY BOND	6,875.00	0.00	0.00	0.00	0.00	0.00	-1,000,000.00	0.00	0.00	990,595.00 0.00	1,000,938.97 0.00
912828YF1 UNITED STATES TREASURY US GOV	9,375.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,249,267.58 1,249,267.58	1,284,667.50 1,283,545.00
912828YA2 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,249,218.75 1,249,218.75	1,283,105.00 1,282,226.25
912828TY6 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,002,773.44 1,002,773.44	1,032,656.00 1,031,562.00
912828M49 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,232,943.37 1,232,943.37	1,271,033.05 1,269,310.70
912828S55 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	998,789.06 998,789.06	1,007,656.00 1,005,882.00
9128287F1 UNITED STATES TREASURY US GOV	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,002,656.25 1,002,656.25	1,014,414.00 1,013,477.00
---	40,609.28	0.00	1,040,609.28	0.00	0.00	0.00	-1,000,000.00	0.00	0.00	24,023,927.41 24,073,701.79	24,342,195.85 24,356,461.57
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\* Weighted by: Ending Market Value + Accrued. \* Holdings Displayed by: Lot.



Additional Disclosure:

This information is for the sole purposes of the client and is not intended to provide specific advice or recommendations. Please review the contents of this information carefully. Should you have any questions regarding the information presented, calculation methodology, investment portfolio, security detail, or any other facet of this information, please feel free to contact us.

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