

CITY OF TAMARAC, FLORIDA

RESOLUTION NO. R-2021 -

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, APPROVING AN AGREEMENT FOR PURCHASE AND SALE OF REAL PROPERTY TO ACQUIRE 4949 N. STATE ROAD 7 FOR A PURCHASE PRICE OF NINE HUNDRED THOUSAND DOLLARS (\$900,000.00) AND AUTHORIZING THE CITY MANAGER AND CITY ATTORNEY TO TAKE ALL NECESSARY ACTION TO EFFECTUATE THE PURCHASE; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the City of Tamarac wishes to purchase the property currently for sale and owned by Emmanuel Apostolic Ministries Inc., located at 4949 N. State Road 7, Tamarac, Florida ("Subject Property"), as an economic development opportunity for future commercial redevelopment; and

WHEREAS, the Subject Property is located within the following key targeted commercial redevelopment areas for the City: the "Four Corners Shopping Redevelopment Area" in the Tamarac Commercial Arterial Redevelopment Study (Adopted by City Commission in 2014); the Federal Opportunity Zone designation targeted for revitalization (2017); and further, this parcel is identified as one of the targeted Focus Area properties for commercial revitalization in the Tamarac Economic Development Strategic Plan (Adopted by City Commission in 2018); and

WHEREAS, City staff has reviewed the location, zoning, and potential use of the Subject Property and have determined that purchasing the Subject Property will further the redevelopment of the City's State Road 7 corridor; and

WHEREAS, City staff have commissioned independent valuations of the Subject Property, and those property valuations and appraisals are attached as “Exhibit A” and the Subject Property is appraised for market value purposes at Nine Hundred Thousand Dollars (\$900,000.00); and,

WHEREAS, City staff recommends to the City Commission that the City purchase the Subject Property for NINE HUNDRED THOUSAND DOLLARS (\$900,000.00) as the City’s redevelopment objectives can be achieved by purchasing the Subject Property; and

WHEREAS, the City Commission of the City of Tamarac, deems it to be in the best interests of the citizens and residents of the City of Tamarac to authorize the City Manager and City Attorney to take any and all action necessary to effectuate the purchase of the property located at 4949 N. State Road 7, Tamarac, Florida, for NINE HUNDRED THOUSAND DOLLARS (\$900,000.00).

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA THAT:

SECTION 1: The foregoing “WHEREAS” clauses are hereby ratified and confirmed as being true and correct and are hereby made a specific part of this Resolution. All exhibits attached hereto are incorporated herein and made a specific part of this Resolution.

SECTION 2: The City Manager and City Attorney are authorized to take any and all action necessary to effectuate the Subject Property acquisition for NINE HUNDRED THOUSAND DOLLARS (\$900,000.00).

SECTION 3: This Resolution shall become effective immediately upon adoption.

PASSED AND ADOPTED BY THE CITY COMMISSION OF THE CITY OF TAMARAC, FLORIDA, THIS _____ DAY OF _____, 2021.

CITY OF TAMARAC FLORIDA

MICHELLE J. GOMEZ, MAYOR

ATTEST:

JENNIFER JOHNSON
CITY CLERK

RECORD OF COMMISSION VOTE:

MAYOR GOMEZ _____
DIST 1: COMM. BOLTON _____
DIST 2: COMM. GELIN _____
DIST 3: V/M VILLALOBOS _____
DIST 4: COMM. PLACKO _____

I HEREBY CERTIFY THAT I HAVE
APPROVED THIS RESOLUTION
AS TO FORM:

HANS OTTINOT
CITY ATTORNEY